

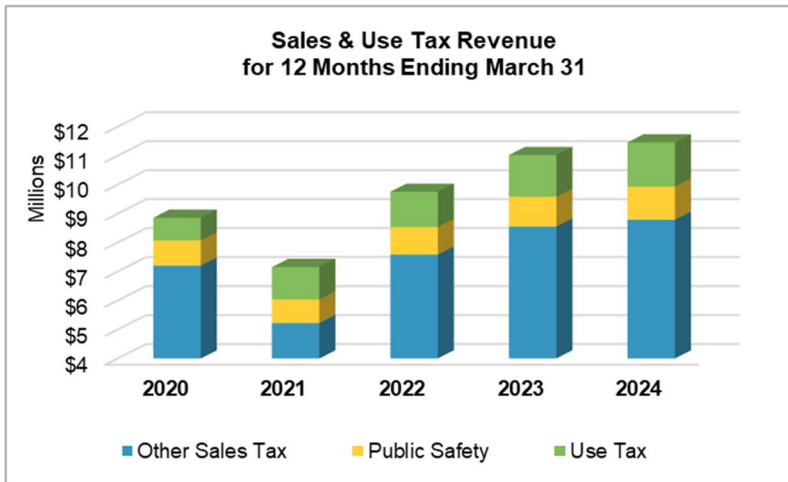
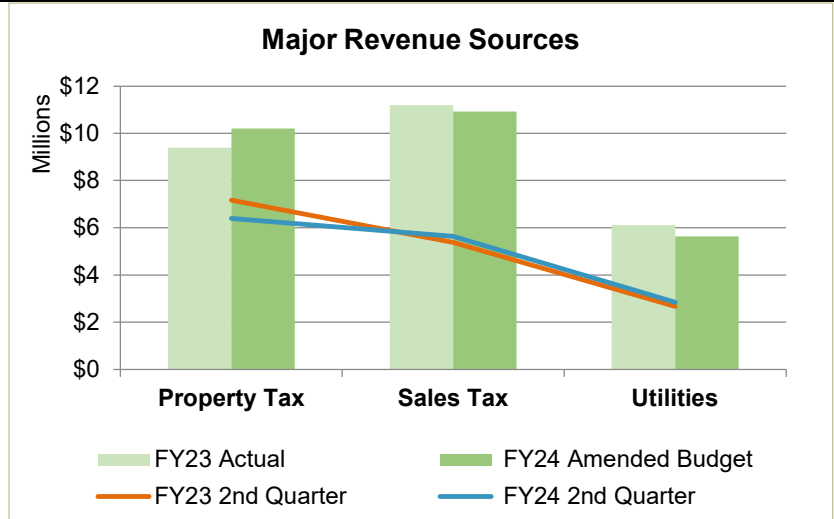


City of Clayton

Fiscal Year 2024 through 2nd Quarter

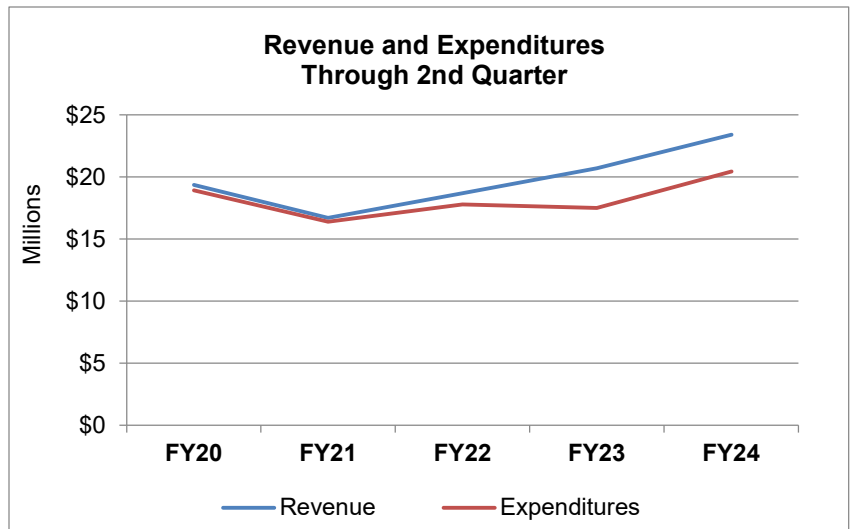
All Funds Report in Brief

Property tax revenue is collected in the General Fund, Special Business District Fund, and the debt service funds for the 2019 and 2022 bonds. Property tax receipts through the second quarter of Fiscal Year 2024 (FY24) are 10.8% lower than through the second quarter of Fiscal Year 2023 (FY23). Sales tax revenue in all funds is up 4.8% compared to the same period in FY23, and utility tax revenue is up 6.9%.

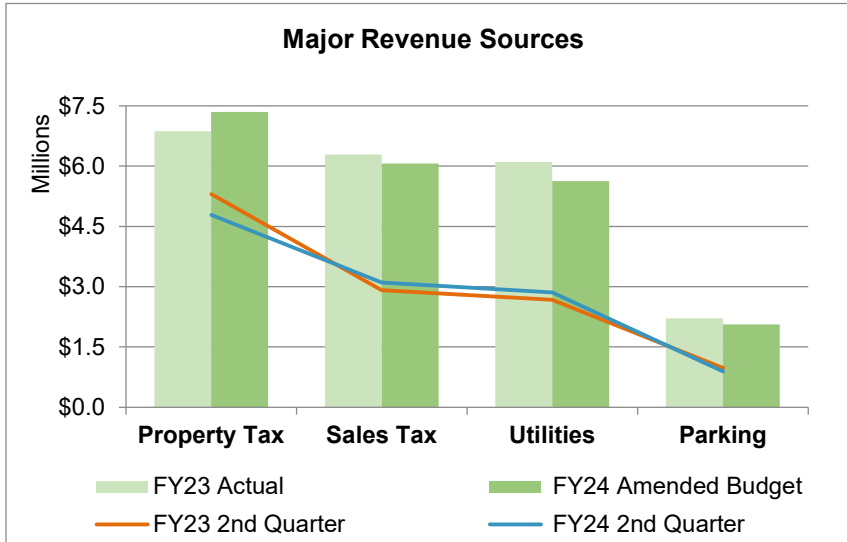


This bar graph provides a comparison of a rolling 12-month period ending March 31st of each year. For the 12 months ending in 2024, sales and use tax revenue is up 3.96% compared to the prior 12-month period.

This line graph provides a comparison of revenues and expenditures through the last five fiscal years. This graph excludes "Other Financing Sources and Uses" such as interfund transfers, bond proceeds, and the sale of assets.

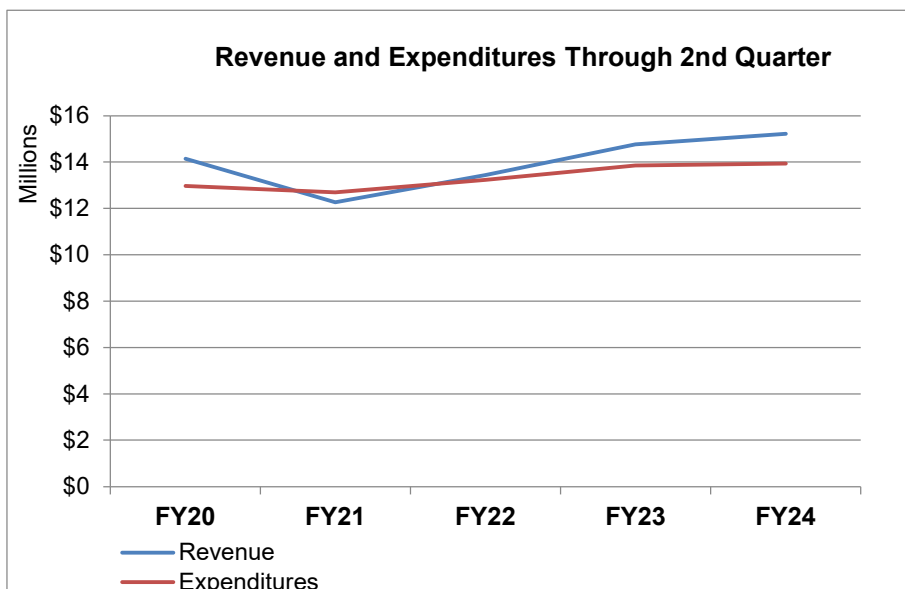
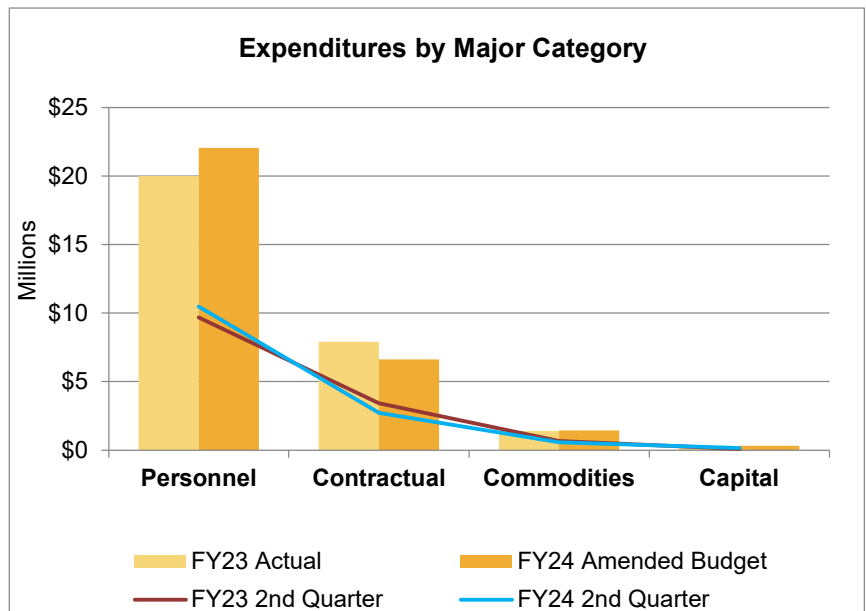


General Fund Report in Brief



General Fund property tax revenue through 2nd quarter FY24 is 9.71% lower than 2nd quarter of FY23. Sales tax revenue includes a 1% general tax, a 0.25% local option tax, a 0.25% fire service tax, and a 0.50% public safety tax. Total General Fund sales tax revenue is 6.34% higher than this time last year. Utility tax revenue which includes electric, gas, water, telephone, and cable utilities is up 6.87% when compared to last year, while parking is down 9.19%.

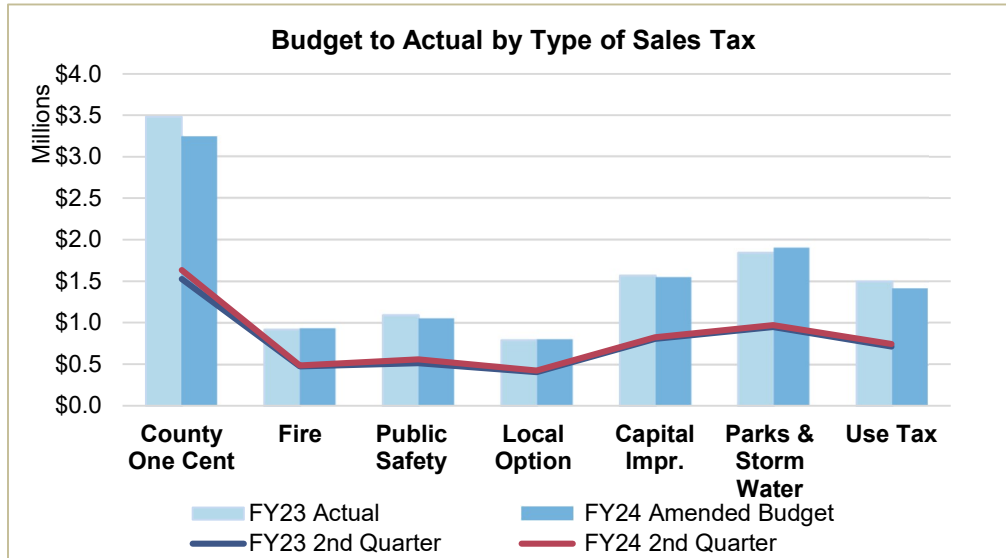
This bar graph displays a comparison by category of the General Fund actual expenditures for the last two years. Personnel costs, consisting of salaries and benefits, comprise the largest category of expenditures in the General Fund. Personnel costs through the 2nd quarter of FY24 are \$786,996 or 8.11% higher than in the second quarter of the prior year. Contractual services are 20.51% lower and commodities are 12.18% lower when compared to this quarter in the prior year.



This line graph provides a comparison of General Fund revenue and expenditures for the last five fiscal years. This graph does not include "Other Financing Sources and Uses" such as sale of assets and interfund transfers.

Sales Tax Revenue in Brief

Sales Tax Collections by Tax Type



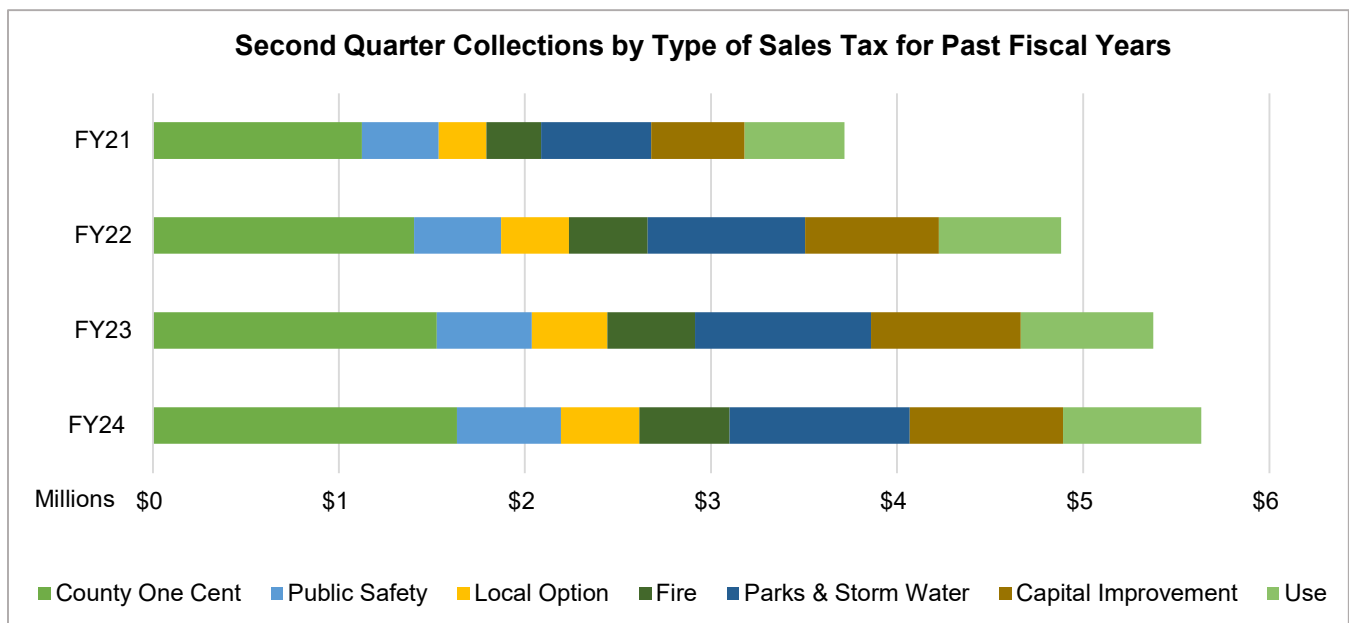
The graph to the left shows the various types of sales tax collected during FY24 and FY23 compared to the annual budgeted amounts.

Sales tax collections, in total, have increased compared to FY21 by 51.6% and by 4.8% as compared to FY23.

See below for historical second quarter sales tax collections by type.

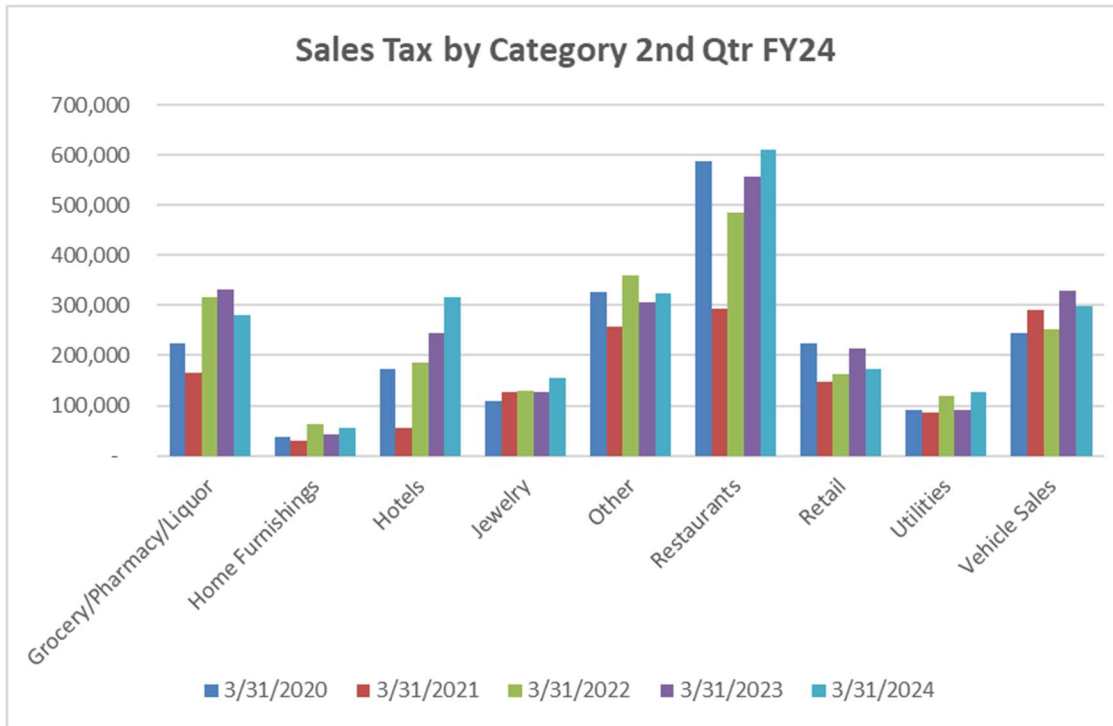
Comparisons Through 2Q

	FY21	FY22	FY23	FY24	% Change FY21 - FY24	% Change FY23 - FY24
County One Cent	\$1,125,095	\$1,405,047	\$1,526,133	\$1,635,780	35.6%	8.6%
Public Safety	411,215	467,855	511,294	557,215	24.3%	9.3%
Local Option	256,688	363,460	404,953	422,533	57.8%	11.4%
Fire	293,990	423,143	472,584	484,231	60.7%	11.7%
Parks & Storm Water	590,903	846,382	945,185	968,442	60.0%	11.7%
Capital Improvement	502,271	719,427	804,306	824,210	60.1%	11.8%
Use	536,401	656,975	712,003	741,919	32.7%	8.4%
Total	\$3,716,564	\$4,882,288	\$5,376,457	\$5,634,328	51.6%	4.8%



Sales Tax Reported by Category

Historical second quarter sales tax reports indicate that sales taxes are fluctuating across all industries. Restaurants have increased 107.8% compared to FY21 and 9.6% compared to this same time period a year ago in FY23. Sales taxes from hotels have increased 29.6% compared to last year in FY23 and are 460.7% higher compared to FY21 during the pandemic.



Analysis of Revenue and Expenditures

This financial report is for the 2nd quarter of fiscal year 2024 ending March 31, 2024 (FY24). Significant highlights are summarized below.

Summary of All Funds

FY24 year-to-date activity shows a surplus of \$2,974,902 in all governmental funds. Revenue and other financing sources total \$23.42 million at the end of this period and are \$293,659 more than in the second quarter of last year.

Expenditures and other financing uses total \$20.44 million and are \$216,946 more than the amount spent through the 2nd quarter of FY23.

All Funds Summary	FY23 Actual	FY23 Actual Through 2nd Quarter	FY24 Amended Budget	FY24 Actual Through 2nd Quarter
Revenue	\$39,564,529	\$20,297,824	\$41,325,145	\$20,623,252
Other Financing Sources	4,390,782	2,828,171	4,615,745	2,796,401
Revenue & OFS	43,955,311	23,125,995	45,940,890	23,419,654
Expenditures	36,230,878	17,754,799	45,903,319	17,720,540
Other Financing Uses	4,353,400	2,473,007	4,505,223	2,724,211
Expenditures & OFU	40,584,278	20,227,805	50,408,542	20,444,752
Surplus (Deficit)	\$3,371,034	\$2,898,190	(\$4,467,652)	\$2,974,902

General Fund

The General Fund shows a surplus of \$1,911,962 for FY24 compared to last year's surplus of \$1,491,484 for the 2nd quarter.

Revenue: Revenue and transfers-in totals \$15.8 million, or \$491,822 more than the 2nd quarter of FY23. Utility taxes are \$183,537 more than the 2nd quarter of FY23, property taxes are \$515,358 lower than the 2nd quarter of FY23 and parking revenues are \$90,096 lower than the 2nd quarter of FY23.

Expenditures: Expenditures for FY24 second quarter are \$13.9 million, which is \$71,344 more than expenditures for the same period last year. Personnel expenditures, the largest expenditure category, accounts for 72.49% of budgeted expenses.

General Fund Summary	FY23 Actual	FY23 Actual Through 2nd Quarter	FY24 Amended Budget	FY24 Actual Through 2nd Quarter
Revenue	\$30,099,913	\$14,758,919	\$28,898,164	\$15,228,365
Other Financing Sources	1,194,713	596,154	1,235,681	618,530
Revenue & OFS	31,294,625	15,355,073	30,133,845	15,846,896
Expenditures	29,435,884	13,863,590	30,425,837	13,934,934
Other Financing Uses	59,023	0	0	0
Expenditures & OFU	29,494,907	13,863,590	30,425,837	13,934,934
Surplus (Deficit)	\$1,799,719	\$1,491,484	(\$291,992)	\$1,911,962

Special Revenue Funds

The Sewer Lateral Fund received revenue of \$85,957, but only \$34,000 in expenditures were incurred through the 2nd quarter of FY24. In the Special Business District (SBD) Fund, revenue of \$225,528 was received, with most of the property taxes having been received by the end of the 2nd quarter.

Special Revenue Funds	FY23 Actual	FY23 Actual Through 2nd Quarter	FY24 Amended Budget	FY24 Actual Through 2nd Quarter
Sewer Lateral Revenue	\$99,318	\$88,562	\$97,817	\$85,957
SBD Revenue	532,903	313,271	588,544	225,528
Total Revenue	632,220	401,834	686,361	311,485
Sewer Lateral Expenditures	70,200	30,000	80,000	34,000
SBD Other Financing Uses	537,699	268,850	589,166	294,583
Expenditures & OFU	607,899	298,850	669,166	328,583
Surplus (Deficit)	\$24,321	\$102,984	\$17,195	(\$17,098)

Equipment Replacement Fund

Revenue and other financing sources are \$1,413,624 for the 2nd quarter, which is \$283,291 higher than FY23. Expenditures are \$552,172 for the 2nd quarter FY24, compared to \$772,026 in the prior year. Expenditures vary based on the items budgeted to be purchased in a particular year.

Equipment Replacement Fund	FY23 Actual	FY23 Actual Through 2nd Quarter	FY24 Amended Budget	FY24 Actual Through 2nd Quarter
Revenue	\$462,544	\$153,081	\$304,794	\$251,253
Other Financing Sources	1,860,505	977,253	2,292,264	1,162,371
Revenue & OFS	2,323,049	1,130,333	2,597,058	1,413,624
Expenditures	1,640,878	772,026	2,844,057	552,172
Surplus (Deficit)	\$682,171	\$358,308	(\$246,999)	\$861,452

Capital Improvement Fund

Revenue and other financing sources are \$3.15 million compared to \$3.40 million for the same period last fiscal year. The expenditures and other financing uses are \$2.99 million compared to \$2.76 million in FY23.

Capital Improvement Fund				
	FY23 Actual	FY23 Actual Through 2nd Quarter	FY24 Amended Budget	FY24 Actual Through 2nd Quarter
Revenue	\$5,783,163	\$3,141,687	\$7,661,174	\$3,151,044
Other Financing Sources	261,164	261,164	0	0
Revenue & other financing sources	6,044,327	3,402,851	7,661,174	3,151,044
Expenditures	2,004,255	555,921	5,955,061	557,870
Other Financing Uses	3,495,514	2,204,157	3,916,057	2,429,628
Expenditures & Other Financing Uses	5,499,770	2,760,078	9,871,118	2,987,499
Surplus (Deficit)	\$544,558	\$642,773	(\$2,209,944)	\$163,545

Bond Construction Funds

This section combines three construction funds: 2014 bonds, Center renovations, and the Ice Rink project fund. There has been little revenue or expenditure activity in any of these funds this year as the Center project is complete and the Ice Rink project is on hold.

Bond Construction Funds				
	FY23 Actual	FY23 Actual Through 2nd Quarter	FY24 Amended Budget	FY24 Actual Through 2nd Quarter
2014 Bond Revenue	\$33,305	\$18,277	\$975,535	\$15,747
Center Revenue	0	0	0	0
Ice Rink Revenue	0	0	0	0
Total Revenue	33,305	18,277	975,535	15,747
Other Financing Sources	500,000	500,000	500,000	500,000
Revenue & OFS	533,305	518,277	1,475,535	515,747
2014 Bond Expenditures	148,056	20,401	3,633,264	52,520
Center Expenditures	0	0	0	0
Ice Rink Expenditures	0	0	0	0
Total Expenditures	148,056	20,401	3,633,264	52,520
Surplus (Deficit)	\$385,249	\$497,875	(\$2,157,729)	\$463,226

Debt Service Funds

These funds show similar activity across fiscal years, with differences relating to the scheduled debt payments for the fiscal year.

Debt Service Funds				
	FY23 Actual	FY23 Actual Through 2nd Quarter	FY24 Amended Budget	FY24 Actual Through 2nd Quarter
Revenue	\$2,553,384	\$1,824,027	\$2,799,117	\$1,665,358
Other Financing Sources	574,400	493,600	587,800	515,500
Revenue & other financing sources	3,127,784	2,317,627	3,386,917	2,180,858
Expenditures	2,931,604	2,512,861	2,965,100	2,589,043
Other Financing Uses	0	0	0	0
Expenditures & Other Financing Uses	2,931,604	2,512,861	2,965,100	2,589,043
Surplus (Deficit)	\$196,180	(\$195,234)	\$421,817	(\$408,185)

City of Clayton
FY 2024 Quarterly Financial Report
For the 3 Months Ending March 31, 2024

All Funds

	<u>FY 2023</u>			<u>FY 2024</u>			Budget % Received/ Expended	\$ Over (Under) Prior Year
	Amended Budget	Final Actual	Actual Thru March	Adopted Budget	Amended Budget	Actual Thru March		
Revenue								
General Fund	29,824,239	30,099,913	14,758,919	29,729,664	28,898,164	15,228,365	52.7%	469,446
Sewer Lateral Fund	95,568	99,318	88,562	97,817	97,817	85,957	87.9%	(2,605)
Special Business District Fund*	532,310	532,903	313,271	588,544	588,544	225,528	38.3%	(87,743)
Equipment Replacement Fund	391,262	462,544	153,081	276,167	304,794	251,253	82.4%	98,172
Capital Improvement Fund	5,730,282	5,783,163	3,141,687	6,912,836	7,661,174	3,151,044	41.1%	9,357
Bond Construction Funds	33,305	33,305	18,277	975,535	975,535	15,747	1.6%	(2,530)
Debt Service Funds	2,540,588	2,553,384	1,824,027	2,799,117	2,799,117	1,665,358	59.5%	(158,669)
Total Revenue	39,147,554	39,564,529	20,297,824	41,379,680	41,325,145	20,623,252	49.9%	325,428
Other Financing Sources	4,388,677	4,390,782	2,828,171	4,615,745	4,615,745	2,796,401	60.6%	(31,769)
Total Revenue & Other Financing Sources	43,536,231	43,955,311	23,125,995	45,995,425	45,940,890	23,419,654	51.0%	293,659
Expenditures								
General Fund	29,487,197	29,435,884	13,863,590	30,275,615	30,425,837	13,934,934	45.8%	71,344
Sewer Lateral Fund	70,200	70,200	30,000	80,000	80,000	34,000	42.5%	4,000
Equipment Replacement Fund	1,770,453	1,640,878	772,026	2,490,828	2,844,057	552,172	19.4%	(219,853)
Capital Improvement Fund	1,951,652	2,004,255	555,921	6,581,572	5,955,061	557,870	9.4%	1,949
Bond Construction Funds	144,464	148,056	20,401	2,159,652	3,633,264	52,520	1.4%	32,119
Debt Service Funds	2,936,350	2,931,604	2,512,861	2,965,100	2,965,100	2,589,043	87.3%	76,182
Total Expenditures	36,360,316	36,230,878	17,754,799	44,552,767	45,903,319	17,720,540	38.6%	(34,259)
Other Financing Uses	4,345,670	4,353,400	2,473,007	4,505,223	4,505,223	2,724,211	60.5%	251,205
Total Expenditures & Other Financing Uses	40,705,986	40,584,278	20,227,805	49,057,990	50,408,542	20,444,752	40.6%	216,946
Surplus (Deficit)	2,830,245	3,371,034	2,898,190	(3,062,565)	(4,467,652)	2,974,902		

*Expenditures related to Economic Development and Events are recorded in the General Fund while revenue is recorded in the Special Business District Fund, with transfers out to the General Fund supporting the expenditures.

City of Clayton
FY 2024 Quarterly Financial Report
For the 3 Months Ending March 31, 2024

General Fund

The General Fund accounts for all revenue and expenditures associated with the traditional services provided by Clayton City government.

	<u>FY 2023</u>			<u>FY 2024</u>			Budget % Received/ Expended	\$ Over (Under) Prior Year
	Amended Budget	Final Actual	Actual Thru March	Adopted Budget	Amended Budget	Actual Thru March		
Revenue								
Property Taxes	6,875,887	6,874,250	5,304,992	7,351,815	7,351,815	4,789,635	65.1%	(515,358)
Licenses, Permits & Fees	3,274,750	3,294,937	1,173,533	3,884,379	3,052,879	1,595,358	52.3%	421,825
Sales Tax	6,289,356	6,289,356	2,914,963	6,067,537	6,067,537	3,099,758	51.1%	184,795
Utilities	6,068,630	6,102,376	2,670,130	5,629,590	5,629,590	2,853,667	50.7%	183,537
Intergovernmental	2,196,316	2,231,943	813,840	2,382,409	2,382,409	898,825	37.7%	84,986
Parks & Recreation	839,803	853,885	130,903	865,591	865,591	145,005	16.8%	14,101
Fines & Forfeitures	839,279	839,670	405,525	760,334	760,334	364,740	48.0%	(40,785)
Parking	2,213,107	2,210,577	980,062	2,059,538	2,059,538	889,966	43.2%	(90,096)
Miscellaneous	1,227,111	1,402,919	364,972	728,471	728,471	591,412	81.2%	226,441
Total Revenue	29,824,239	30,099,913	14,758,919	29,729,664	28,898,164	15,228,365	52.7%	469,446
Other Financing Sources	1,192,908	1,194,713	596,154	1,235,681	1,235,681	618,530	50.1%	22,376
Total Revenue & Other Financing Sources	31,017,147	31,294,625	15,355,073	30,965,345	30,133,845	15,846,896	52.6%	491,822
Expenditures								
Personnel Services	20,033,049	20,002,065	9,700,333	22,092,883	22,054,255	10,487,329	47.6%	786,996
Contractual Services	7,891,534	7,910,936	3,410,919	6,562,080	6,613,461	2,711,277	41.0%	(699,642)
Commodities	1,407,352	1,385,179	659,091	1,368,545	1,434,845	578,825	40.3%	(80,266)
Capital Outlay	155,262	137,704	93,247	252,107	323,276	157,502	48.7%	64,255
Total Expenditures	29,487,197	29,435,884	13,863,590	30,275,615	30,425,837	13,934,934	45.8%	71,344
Other Financing Uses	51,593	59,023	-	-	-	-	-	-
Total Expenditures & Other Financing Uses	29,538,790	29,494,907	13,863,590	30,275,615	30,425,837	13,934,934	45.8%	71,344
Surplus (Deficit)	1,478,357	1,799,719	1,491,484	689,730	(291,992)	1,911,962		

General Fund Expenditures by Department

	<u>FY 2023</u>			<u>FY 2024</u>			Budget % Received/ Expended	\$ Over (Under) Prior Year
	Amended Budget	Final Actual	Actual Thru March	Adopted Budget	Amended Budget	Actual Thru March		
Expenditures								
Board of Aldermen & City Clerk	76,817	76,817	40,891	84,378	84,378	36,183	42.9%	(4,708)
City Manager	801,371	800,371	370,948	690,307	690,307	337,386	48.9%	(33,562)
Economic Development & Events	699,981	696,041	312,211	864,049	864,049	313,576	36.3%	1,365
Finance & Administration	3,004,791	2,992,250	1,491,566	3,766,681	3,785,581	1,714,927	45.3%	223,361
Planning & Development	1,153,379	1,151,382	450,148	1,265,910	1,224,312	596,550	48.7%	146,402
Police	7,000,446	6,997,173	3,466,876	7,760,122	7,760,122	3,693,336	47.6%	226,460
Fire	6,779,158	6,780,044	3,306,405	7,106,136	7,184,286	3,552,724	49.5%	246,319
Public Works	6,738,201	6,723,159	3,138,999	5,220,246	5,315,016	2,252,368	42.4%	(886,631)
Parks & Recreation	2,673,134	2,655,532	940,916	2,847,402	2,847,402	1,032,931	36.3%	92,016
Insurance	559,919	563,116	344,631	670,384	670,384	404,953	60.4%	60,322
Total Expenditures	29,487,197	29,435,884	13,863,590	30,275,615	30,425,837	13,934,934	45.8%	71,344
Other Financing Uses	51,593	59,023	-	-	-	-	-	-
Total Expenditures & Other Financing Uses	29,538,790	29,494,907	13,863,590	30,275,615	30,425,837	13,934,934	45.8%	71,344

City of Clayton
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Sewer Lateral Fund

The Sewer Lateral Fund provides funding to residents for all or a portion of the cost of certain repairs of defective sewer lateral lines on all residential property having six or fewer dwelling units.

	<u>FY2023</u>	<u>FY 2024</u>			Budget % Received/ Expended	\$ Over (Under) Prior Year
	Final Actual	Adopted Budget	Amended Budget	Actual Thru March		
Revenue						
Sewer Lateral Fees	94,115	94,250	94,250	82,946	88.0%	(3,853)
Interest Income	5,202	3,567	3,567	3,011	84.4%	1,248
Total Revenue	99,318	97,817	97,817	85,957	87.9%	(2,605)
Expenditures						
Sewer Lateral Expenditures	70,200	80,000	80,000	34,000	42.5%	4,000
Total Expenditures	70,200	80,000	80,000	34,000	42.5%	4,000
Surplus (Deficit)	29,118	17,817	17,817	51,957		

Special Business District Fund

This fund provides for a portion of the economic development activities in the downtown area. Expenditures related to Economic Development and Events are recorded in the General Fund, while revenue is recorded in the Special Business District Fund, with transfers out to the General Fund supporting these items.

	<u>FY2023</u>	<u>FY 2024</u>			Budget % Received/ Expended	\$ Over (Under) Prior Year
	Final Actual	Adopted Budget	Amended Budget	Actual Thru March		
Revenue						
Property Tax	526,207	587,744	587,744	224,642	38.2%	(87,365)
Investment Income	6,695	800	800	886	110.8%	(378)
Total Revenue	532,903	588,544	588,544	225,528	38.3%	(87,743)
Other Financing Uses	537,699	589,166	589,166	294,583	50.0%	25,733
Surplus (Deficit)	(4,796)	(622)	(622)	(69,055)		

City of Clayton
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For the 3 Months Ending March 31, 2024

Equipment Replacement Fund

The Equipment Replacement Fund establishes a "sinking" or reserve account for the systematic replacement of all capital vehicles and large equipment. The net replacement cost for each item is divided by its useful life, resulting in an annual amount to be budgeted and transferred to this fund for the replacement of the item.

	<u>FY 2023</u>		<u>FY 2024</u>		Budget % Received/ Expended	\$ Over (Under) Prior Year
	Final Actual	Adopted Budget	Amended Budget	Actual Thru March		
Revenue						
Interest Income	342,192	255,932	255,932	193,490	75.6%	75,429
Miscellaneous and Grants	120,353	20,235	48,862	57,764	118.2%	22,744
Total Revenue	462,544	276,167	304,794	251,253	82.4%	98,172
Other Financing Sources	1,860,505	2,292,264	2,292,264	1,162,371	50.7%	185,118
Total Revenue & Other Financing Sources	2,323,049	2,568,431	2,597,058	1,413,624	54.4%	283,291
Expenditures						
Technology Projects	150,560	204,888	204,888	-	-	(45,135)
Vehicles and Equipment	1,490,318	2,285,940	2,639,169	552,172	20.9%	(174,719)
Total Expenditures	1,640,878	2,490,828	2,844,057	552,172	19.4%	(219,853)
Other Financing Uses	261,164	-	-	-	-	-
Total Expenditures & Other Financing Uses	1,902,042	2,490,828	2,844,057	552,172	19.4%	(219,853)
Surplus (Deficit)	421,007	77,603	(246,999)	861,452		

Capital Improvement Fund

The Capital Improvement Fund earmarks funds for specific capital improvement and infrastructure needs.

	<u>FY 2023</u>		<u>FY 2024</u>		Budget % Received/ Expended	\$ Over (Under) Prior Year
	Final Actual	Adopted Budget	Amended Budget	Actual Thru March		
Revenue						
Property Taxes	3,147	3,000	3,000	4,375	145.8%	1,229
Capital Improvement Sales Tax	1,567,258	1,543,400	1,543,400	824,210	53.4%	19,904
Parks & Stormwater Sales Tax	1,345,516	1,407,193	1,407,193	720,733	51.2%	23,804
Use Tax	1,497,050	1,408,535	1,408,535	741,919	52.7%	29,916
Road & Bridge Tax	1,066,002	1,087,514	1,087,514	700,447	64.4%	(137,191)
Grants & Donations	41,121	1,269,800	2,018,138	6,288	0.3%	7,684
Interest Income/Other	258,683	191,202	191,202	146,272	76.5%	61,599
Special Assessments	4,388	2,192	2,192	6,799	310.2%	2,411
Total Revenue	5,783,163	6,912,836	7,661,174	3,151,044	41.1%	9,357
Other Financing Sources	261,164	-	-	-	-	(261,164)
Total Revenue & Other Financing Sources	6,044,327	6,912,836	7,661,174	3,151,044	41.1%	(251,807)
Expenditures						
Expenditures	2,004,255	6,581,572	5,955,061	557,870	9.4%	1,949
Other Financing Uses	3,495,514	3,916,057	3,916,057	2,429,628	62.0%	225,471
Total Expenditures & Other Financing Uses	5,499,770	10,497,629	9,871,118	2,987,499	30.3%	227,421
Surplus (Deficit)	544,558	(3,584,793)	(2,209,944)	163,545		

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2014 General Obligation Bond Construction Fund

The 2014 GO Bond Construction fund will be used to track projects funded by the 2014 General Obligation bond issuance. Projects to be funded by these bonds include street lighting improvements, replacement of alleys and resurfacing and repaving of streets.

	<u>FY 2023</u>		<u>FY 2024</u>		Budget % Received/ Expended	\$ Over (Under) Prior Year
	Final Actual	Adopted Budget	Amended Budget	Actual Thru March		
Revenue						
Grants	-	965,535	965,535	-	-	-
Interest Income	33,305	10,000	10,000	15,747	157.5%	(2,530)
Total Revenue	33,305	975,535	975,535	15,747	1.6%	(2,530)
Expenditures						
Professional Services General	-	-	300,000	-	-	-
Curbs and Sidewalks	71,913	48,000	99,750	39,347	39.4%	39,275
Streetscapes	-	2,080,555	2,439,049	-	-	-
Roads and lots Resurfacing	76,143	31,097	794,465	13,174	1.7%	(7,156)
Total Expenditures	148,056	2,159,652	3,633,264	52,520	1.4%	32,119
Surplus (Deficit)	(114,751)	(1,184,117)	(2,657,729)	(36,774)		

Ice Rink Project Fund

The Ice Rink Project Fund is a capital construction fund for the purpose of constructing a year-round multi-purpose facility to include an ice rink. The project was intended to be funded by a bond issue which has been delayed. A transfer-in from the Capital Improvement Fund over a 4-year period will reimburse expenditures already incurred.

	<u>FY 2023</u>		<u>FY 2024</u>		Budget % Received/ Expended	\$ Over (Under) Prior Year
	Final Actual	Adopted Budget	Amended Budget	Actual Thru March		
Revenue						
Other Financing Sources	500,000	500,000	500,000	500,000	100.0%	-
Total Revenue & Other Financing Sources	500,000	500,000	500,000	500,000	100.0%	-
Surplus (Deficit)	-	500,000	500,000	500,000		

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Debt Service Funds

This summary provides information on all of the City's Debt Service Funds. Current outstanding debt includes General Obligation Bonds in 2014, and Special Obligation Bonds in 2019 and 2021.

	<u>FY 2023</u>		<u>FY 2024</u>		Budget % Received/ Expended	\$ Over (Under) Prior Year
	Final Actual	Adopted Budget	Amended Budget	Actual Thru March		
Revenue						
2019 Refunding & Improvement Bonds	1,694,206	1,744,612	1,744,612	1,077,214	61.7%	(93,862)
2022 GO Refunding Bond	859,177	1,054,505	1,054,505	588,144	55.8%	(64,807)
Total Revenue	2,553,384	2,799,117	2,799,117	1,665,358	59.5%	(158,669)
Other Financing Sources						
2021 SO Refunding Bond	574,400	587,800	587,800	515,500	87.7%	21,900
Total Other Financing Sources	574,400	587,800	587,800	515,500	87.7%	21,900
Total Revenue & Other Financing Sources	3,127,784	3,386,917	3,386,917	2,180,858	64.4%	(136,769)
Expenditures						
2019 Refunding & Improvement Bonds	1,429,786	1,428,900	1,428,900	1,261,825	88.3%	24,182
2021 SO Refunding Bond	574,418	587,800	587,800	515,818	87.8%	21,900
2022 GO Refunding Bond	927,400	948,400	948,400	811,400	85.6%	30,100
Total Expenditures	2,931,604	2,965,100	2,965,100	2,589,043	87.3%	76,182
Other Financing Uses						
Surplus (Deficit)	196,180	421,817	421,817	(408,185)		