

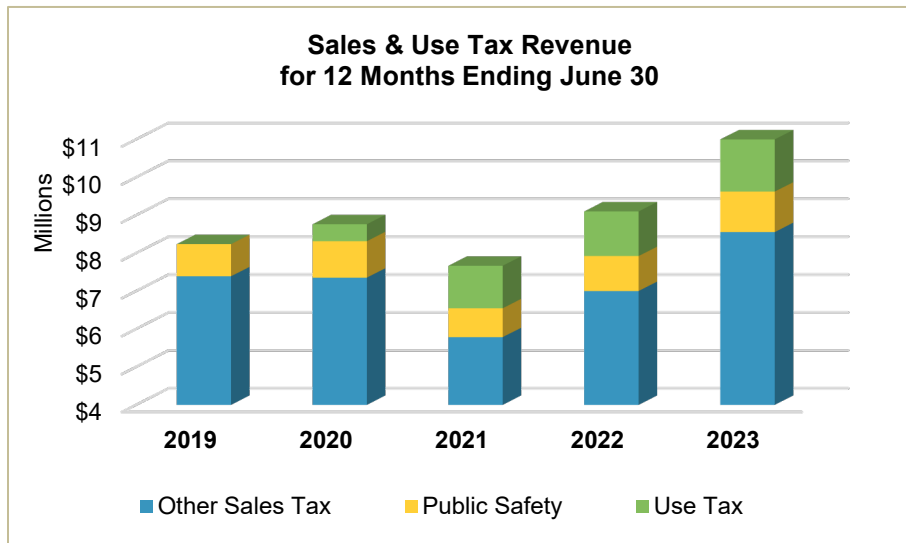
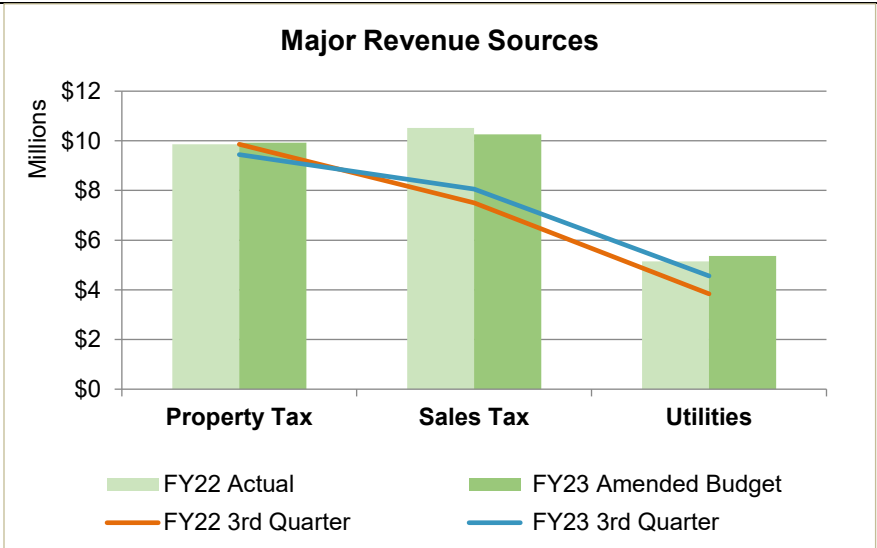


City of Clayton

Fiscal Year 2023 through 3rd Quarter

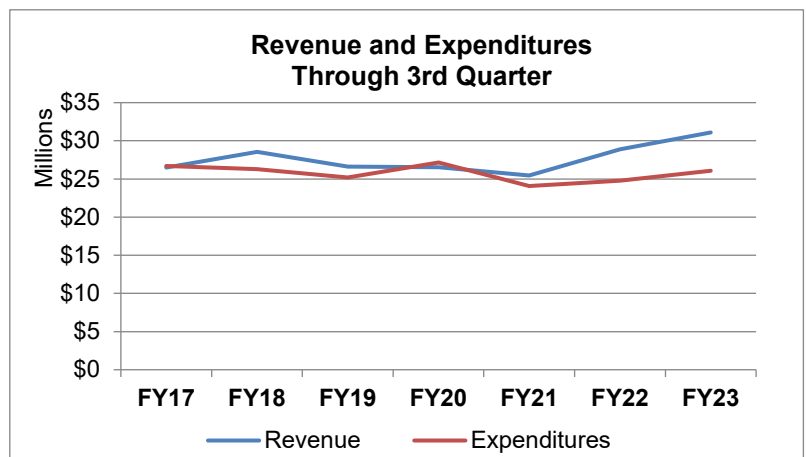
All Funds Report in Brief

Property tax revenue is collected in the General Fund, Special Business District Fund, and the debt service funds for the 2019 and 2022 bonds. Property tax receipts through the third quarter of Fiscal Year 2023 (FY23) are 4.2% lower than through the third quarter of Fiscal Year 2022 (FY22). Sales tax revenue in all funds is up 7.3% compared to the same period in FY22, and utility tax revenue is up 18.8%.



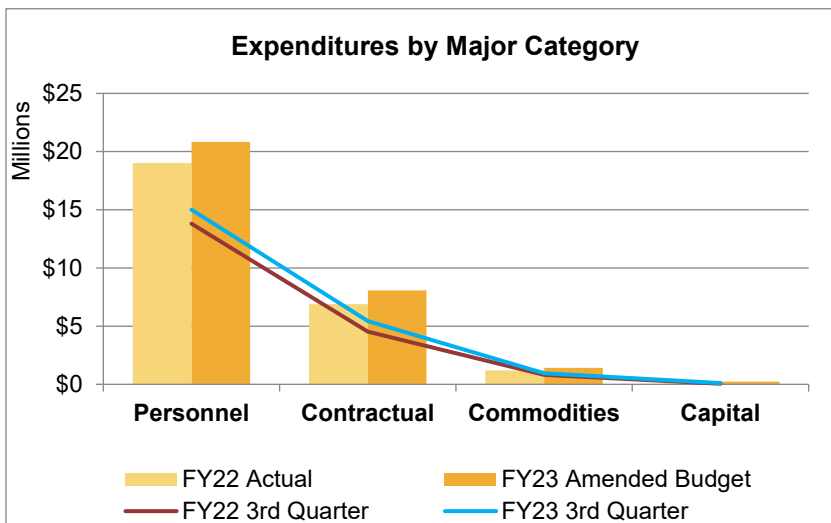
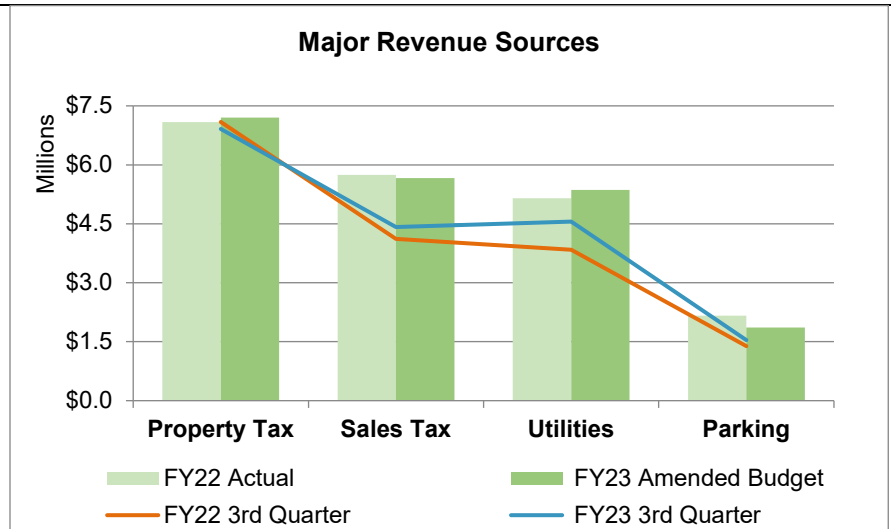
This bar graph provides a comparison of a rolling 12-month period ending December 31st of each year. For the 12 months ending in 2022, sales and use tax revenue is up 21.69% compared to the prior 12-month period.

This line graph provides a comparison of revenues and expenditures through the last five fiscal years. This graph excludes “Other Financing Sources and Uses” such as interfund transfers, bond proceeds, and the sale of assets.



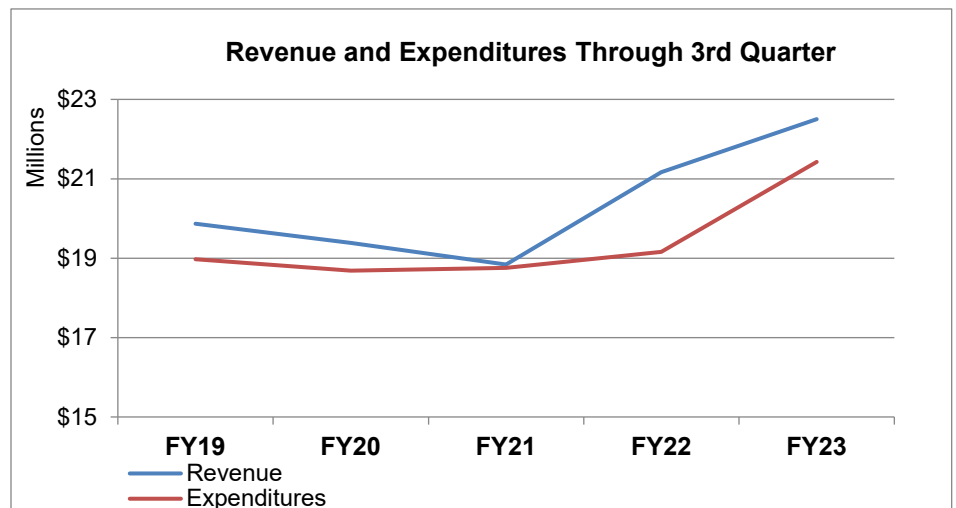
General Fund Report in Brief

General Fund property tax revenue for FY23 is 2.5% lower than 3rd quarter of FY22. Sales tax revenue includes a 1% general tax, a 0.25% local option tax, a 0.25% fire service tax, and a 0.50% public safety tax. Total General Fund sales tax revenue is 7.3% higher than this time last year. Utility tax revenue which includes electric, gas, water, telephone, and cable utilities is up 18.8% when compared to last year, while parking is up 11.0%.

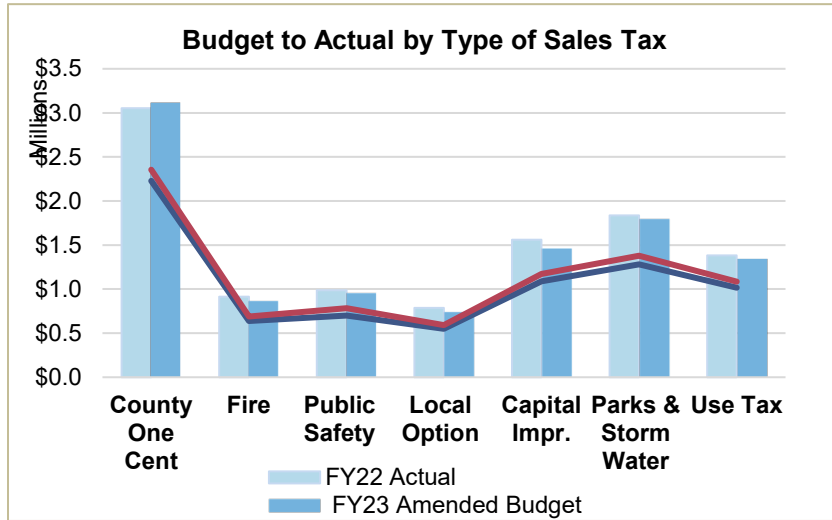


This bar graph displays a comparison by category of the General Fund actual expenditures for the last two years. Personnel costs, consisting of salaries and benefits, comprise the largest category of expenditures in the General Fund. Personnel costs for the 3rd quarter of FY23 are \$1,203,132 or 8.7% higher than in third quarter of the prior year. Contractual services are 20.3% higher and commodities are 17.7% higher when compared to this quarter in the prior year.

This line graph provides a comparison of General Fund revenue and expenditures for the last five fiscal years. This graph does not include "Other Financing Sources and Uses" such as sale of assets and interfund transfers.



Sales Tax Revenue in Brief



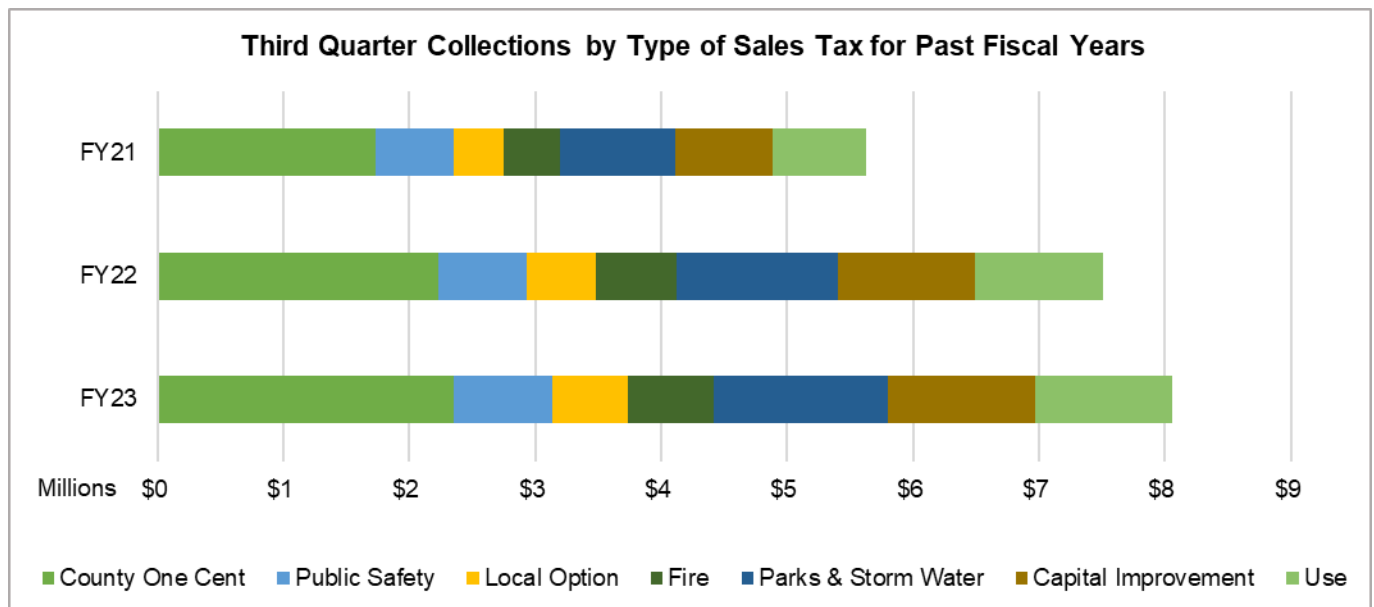
Sales Tax Collections by Tax Type

The graph to the left shows the various types of sales tax collected during FY23 and FY22 compared to the annual budgeted amounts.

Sales tax collections, in total, have increased compared to FY21 by 43.3% and by 7.3% as compared to FY22.

See below for historical third quarter sales tax collections by type.

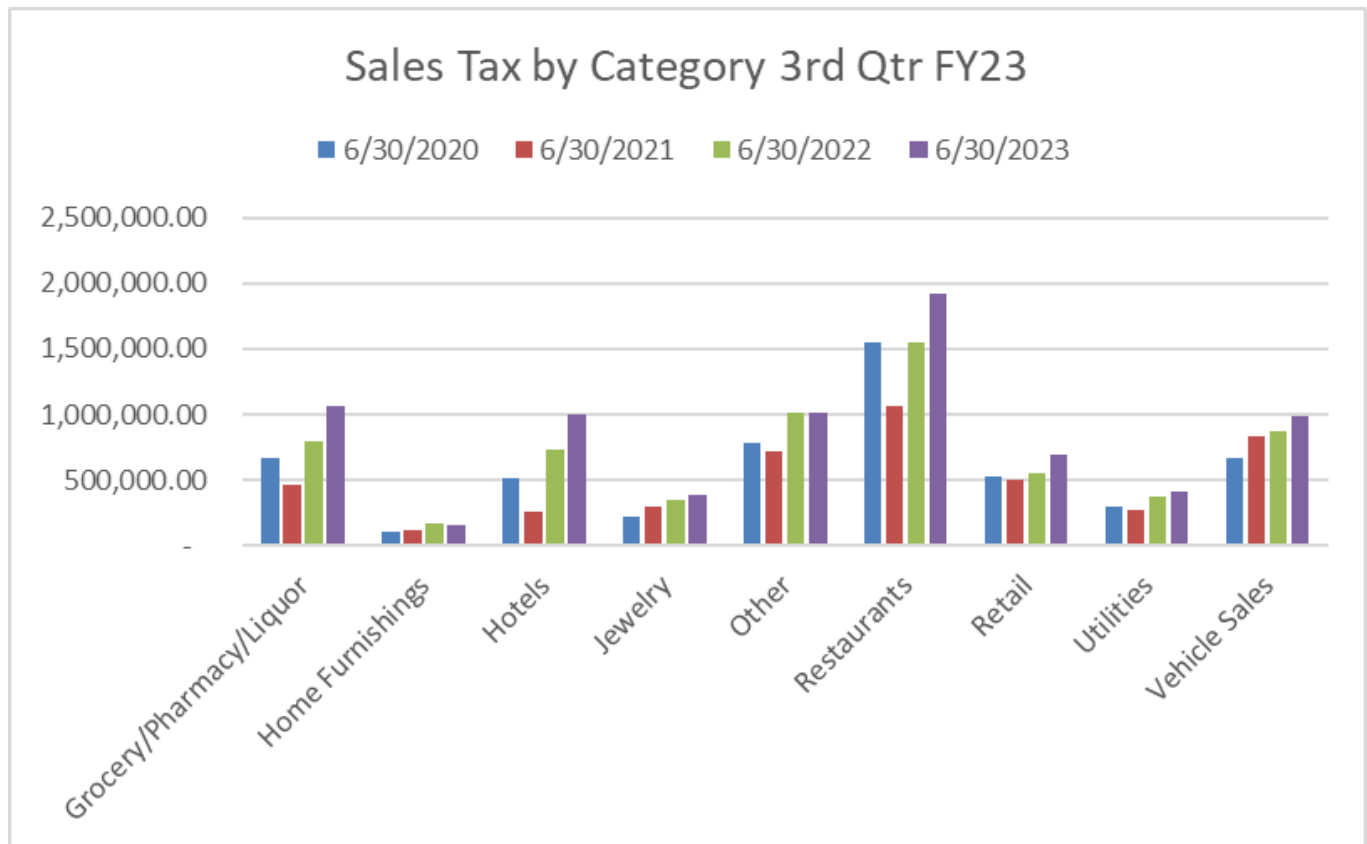
	FY21	FY22	FY23	% Change FY21 - FY23	% Change FY22-23
County One Cent	\$1,727,461	\$2,228,481	\$2,355,055	36.3%	6%
Public Safety	625,629	700,838	782,611	25.1%	12%
Local Option	393,602	549,588	591,580	50.3%	8%
Fire	453,075	640,018	689,449	52.2%	8%
Parks & Storm Water	909,166	1,280,099	1,378,938	51.7%	8%
Capital Improvement	772,795	1,088,087	1,172,996	51.8%	8%
Use	740,621	1,017,686	1,084,743	46.5%	7%
Total	\$5,622,349	\$7,504,796	\$8,055,372	43.3%	7.3%



Sales Tax Reported by Category

Historical third quarter sales tax reports indicate that sales taxes are increasing across all industries. Restaurants have increased 80.22% compared to two years ago in FY21 and 23.7% compared to this same time period a year ago in FY22. Sales taxes from hotels have increased 36.9% compared to last year in FY22 and are returning to normal levels with a 277.5% increase in FY23 compared to two years ago, surpassing revenue from 3 years ago by 99.47%.

Category	6/30/2020	6/30/2021	6/30/2022	6/30/2023	% Change 2020-2023
Grocery/Pharmacy/Liquor	671,532.99	469,526.32	790,143.33	1,062,181.63	58.2%
Home Furnishings	106,897.72	113,168.73	170,604.86	153,550.88	43.6%
Hotels	511,205.51	264,646.86	729,592.80	999,213.47	95.5%
Jewelry	218,686.76	296,832.42	351,403.07	389,010.57	77.9%
Other	786,725.86	721,888.00	1,011,846.70	1,017,296.53	29.3%
Restaurants	1,555,614.63	1,065,083.43	1,550,981.29	1,919,514.51	23.4%
Retail	531,390.48	499,616.85	551,058.41	688,364.68	29.5%
Utilities	298,998.45	273,070.63	367,526.97	418,018.33	39.8%
Vehicle Sales	662,373.11	836,414.22	871,503.96	983,740.14	48.5%
Grand Total	5,343,425.51	4,540,247.46	6,394,661.39	7,630,890.74	42.8%



Analysis of Revenue and Expenditures

This financial report is for the 3rd quarter of fiscal year 2023 ending June 30, 2023 (FY23). Significant highlights are summarized below.

Summary of All Funds

FY23 year-to-date activity shows a surplus of \$5,387,904 in all governmental funds. Revenue and other financing sources total \$34.74 million at the end of this period and are \$17.36 million less than in the third quarter of last year. This decrease is primarily due to the issuance of bonds to refund the 2011 Special Obligation bonds and 2014 General Obligation bonds in FY22.

Expenditures and other financing uses total \$29.35 million and are \$16.38 million less than the amount spent through the 3rd quarter of 2022. This decrease was primarily due to the refunding of the 2011 Special Obligation bonds and the 2014 General Obligation bonds in FY22.

All Funds Summary				
	FY22 Actual	FY22 Actual Through 3rd Quarter	FY23 Amended Budget	FY23 Actual Through 3rd Quarter
Revenue	\$39,543,250	\$28,900,681	\$37,265,240	\$31,091,585
Other Financing Sources	22,541,447	21,009,123	4,359,577	3,650,778
Revenue & OFS	62,084,697	49,909,804	41,624,817	34,742,364
Expenditures	33,393,013	24,795,142	41,880,174	26,061,251
Other Financing Uses	23,144,622	20,945,060	4,032,913	3,293,210
Expenditures & OFU	56,537,635	45,740,202	45,913,087	29,354,460
Surplus (Deficit)	\$5,547,063	\$4,169,602	(\$4,288,270)	\$5,387,904

General Fund

The General Fund shows a surplus \$2.28 million for FY23 compared to last year's surplus of \$2.72 million for the 3rd quarter.

Revenue: Revenue and transfers-in totals \$23.8 million, or \$1.87 more than the 3rd quarter of FY22. Utility taxes are \$721,370 more than the 3rd quarter of FY22, property taxes are \$177,790 lower than the 3rd quarter of FY22 and parking revenues are \$152,645 higher than the 3rd quarter of FY22.

Expenditures: Expenditures for FY23 third quarter are \$21.5 million, which is \$2.32 million more than expenditures for the same period last year. Personnel expenditures, the largest expenditure category, accounts for 69.8% of budgeted expenses.

General Fund Summary				
	FY22 Actual	FY22 Actual Through 3rd Quarter	FY23 Amended Budget	FY23 Actual Through 3rd Quarter
Revenue	\$29,738,389	\$21,159,175	\$26,981,010	\$22,883,373
Other Financing Sources	989,836	742,429	1,192,908	896,636
Revenue & OFS	30,728,225	21,901,603	28,173,918	23,780,008
Expenditures	27,155,154	19,175,558	30,526,436	21,495,814
Surplus (Deficit)	\$3,573,071	\$2,726,045	(\$2,352,518)	\$2,284,195

Special Revenue Funds

The Sewer Lateral Fund received revenue of \$96,555, but only \$58,200 in expenditures were incurred through the 3rd quarter of FY23. In the Special Business District (SBD) Fund, revenue of \$530,907 was received, with the majority of property taxes having been received by the 3rd quarter.

Special Revenue Funds				
	FY22 Actual	FY22 Actual Through 3rd Quarter	FY23 Amended Budget	FY23 Actual Through 3rd Quarter
Sewer Lateral Revenue	\$95,605	\$94,713	\$95,568	\$96,555
SBD Revenue	582,096	584,153	538,263	530,907
Total Revenue	677,702	678,865	633,831	627,462
Sewer Lateral Expenditures	65,117	31,940	80,000	58,200
SBD Other Financing Uses	514,329	385,747	537,699	403,274
Expenditures & OFU	579,446	417,687	617,699	461,474
Surplus (Deficit)	\$98,256	\$261,179	\$16,132	\$165,988

Equipment Replacement Fund

Revenue and other financing sources are \$1.87 million for the 3rd quarter which is \$264,371 higher than FY22. Expenditures are \$823,385 for the 3rd quarter FY23 compared to \$956,854 in the prior year. Expenditures vary based on the items budgeted to be purchased in a particular year.

Equipment Replacement Fund				
	FY22 Actual	FY22 Actual Through 3rd Quarter	FY23 Amended Budget	FY23 Actual Through 3rd Quarter
Revenue	\$345,074	\$40,210	\$94,115	\$451,539
Other Financing Sources	2,125,516	1,565,837	1,831,405	1,418,879
Revenue & OFS	2,470,590	1,606,047	1,925,520	1,870,418
Expenditures	1,005,588	956,854	2,911,199	823,385
Surplus (Deficit)	\$1,465,002	\$649,193	(\$985,679)	\$1,047,033

Capital Improvement Fund

Revenue and other financing sources are \$4.74 million compared to \$4.45 million for the same period last fiscal year. The quarter's expenditures and other financing uses are \$3.72 million compared to \$4.47 million in FY22.

Capital Improvement Fund				
	FY22 Actual	FY22 Actual Through 3rd Quarter	FY23 Amended Budget	FY23 Actual Through 3rd Quarter
Revenue	\$5,870,614	\$4,455,756	\$5,877,526	\$4,487,843
Other Financing Sources	0	0	261,164	261,164
Revenue & other financing sources	5,870,614	4,455,756	6,138,690	4,749,007
Expenditures	2,479,237	1,462,150	3,354,876	832,573
Other Financing Uses	3,634,544	3,014,040	3,495,214	2,889,936
Expenditures & Other Financing Uses	6,113,781	4,476,190	6,850,090	3,722,508
Surplus (Deficit)	(\$243,167)	(\$20,434)	(\$711,400)	\$1,026,499

Bond Construction Funds

This section combines three construction funds: 2014 bonds, Center renovations, and the Ice Rink project fund. There has been little revenue or expenditure activity in any of these funds this year as the Center project is complete and the Ice Rink project is on hold.

Bond Construction Funds				
	FY22 Actual	FY22 Actual Through 3rd Quarter	FY23 Amended Budget	FY23 Actual Through 3rd Quarter
2014 Bond Revenue	\$218,033	\$8,837	\$976,790	\$229,871
Center Revenue	0	0	0	0
Ice Rink Revenue	0	0	0	0
Total Revenue	218,033	8,837	976,790	229,871
Other Financing Sources	517,045	517,045	500,000	500,000
Revenue & OFS	735,078	525,882	1,476,790	729,871
2014 Bond Expenditures	294,577	227,056	2,071,313	66,093
Center Expenditures	0	0	0	0
Ice Rink Expenditures	0	0	0	0
Total Expenditures	294,577	227,056	2,071,313	66,093
Surplus (Deficit)	\$440,501	\$298,827	(\$594,523)	\$663,778

Debt Service Funds

These funds show significantly less other financing sources and uses when compared to the prior year because the prior year included two bond refunds. Both the 2011 Special Obligation bonds and the 2014 General Obligation bonds were refunded in FY22.

Debt Service Funds				
	FY22 Actual	FY22 Actual Through 3rd Quarter	FY23 Amended Budget	FY23 Actual Through 3rd Quarter
Revenue	\$2,693,438	\$2,557,838	\$2,701,968	\$2,411,497
Other Financing Sources	18,909,050	18,183,812	574,100	574,100
Revenue & other financing sources	21,602,488	20,741,650	3,276,068	2,985,597
Expenditures	2,393,339	2,941,585	2,936,350	2,785,186
Other Financing Uses	18,995,749	17,545,274	0	0
Expenditures & Other Financing Uses	21,389,088	20,486,858	2,936,350	2,785,186
Surplus (Deficit)	\$213,400	\$254,792	\$339,718	\$200,411

City of Clayton
FY 2023 Quarterly Financial Report
For the 3 Months Ending June 30
, 2023

All Funds

	<u>FY 2022</u>			<u>FY 2023</u>			Budget % Received/ Expended	\$ Over (Under) Prior Year
	Amended Budget	Final Actual	Actual Thru June	Adopted Budget	Amended Budget	Actual Thru June		
<u>Revenue</u>								
General Fund	29,385,279	29,351,800	21,159,175	27,166,670	26,981,010	22,883,373	84.8%	1,724,198
Sewer Lateral Fund	94,605	95,605	94,713	95,568	95,568	96,555	101.0%	1,842
Special Business District Fund*	563,764	582,096	584,153	538,263	538,263	530,907	98.6%	(53,246)
Equipment Replacement Fund	310,115	345,074	40,210	94,115	94,115	451,539	479.8%	411,329
Capital Improvement Fund	6,192,082	5,870,614	4,455,756	5,835,417	5,877,526	4,487,843	76.4%	32,087
Bond Construction Funds	219,664	218,033	8,837	976,790	976,790	229,871	23.5%	221,034
Debt Service Funds	2,691,726	2,693,438	2,557,838	2,701,968	2,701,968	2,411,497	89.2%	(146,341)
Total Revenue	39,457,235	39,156,660	28,900,681	37,408,791	37,265,240	31,091,585	83.4%	2,190,905
Other Financing Sources	22,543,842	21,816,209	21,009,123	4,359,577	4,359,577	3,650,778	83.7%	(17,358,345)
Total Revenue & Other Financing Sources	62,001,077	60,972,870	49,909,804	41,768,368	41,624,817	34,742,364	83.5%	(15,167,440)
<u>Expenditures</u>								
General Fund	27,884,514	27,154,953	19,175,558	30,559,757	30,526,436	21,495,814	70.4%	2,320,256
Sewer Lateral Fund	65,117	65,117	31,940	80,000	80,000	58,200	72.8%	26,260
Equipment Replacement Fund	1,317,972	1,246,865	956,854	2,489,817	2,911,199	823,385	28.3%	(133,469)
Capital Improvement Fund	2,479,236	2,479,237	1,462,150	2,981,162	3,354,876	832,573	24.8%	(629,577)
Bond Construction Funds	294,577	294,577	227,056	1,761,470	2,071,313	66,093	3.2%	(160,963)
Debt Service Funds	2,404,495	3,118,576	2,941,585	2,933,850	2,936,350	2,785,186	94.9%	(156,399)
Total Expenditures	34,445,911	34,359,326	24,795,142	40,806,056	41,880,174	26,061,251	62.2%	1,266,109
Other Financing Uses	23,149,086	21,694,147	20,945,060	4,032,913	4,032,913	3,293,210	81.7%	(17,651,851)
Total Expenditures & Other Financing Uses	57,594,997	56,053,473	45,740,202	44,838,969	45,913,087	29,354,460	63.9%	(16,385,742)
Surplus (Deficit)	4,406,080	4,919,397	4,169,602	(3,070,601)	(4,288,270)	5,387,904		

*Expenditures related to Economic Development and Events are recorded in the General Fund while revenue is recorded in the Special Business District Fund, with transfers out to the General Fund supporting the expenditures.

City of Clayton
FY 2023 Quarterly Financial Report
For the 3 Months Ending June 30, 2023

General Fund

The General Fund accounts for all revenue and expenditures associated with the traditional services provided by Clayton City government.

	<u>FY 2022</u>			<u>FY 2023</u>			Budget % Received/ Expended	\$ Over (Under) Prior Year
	Amended Budget	Final Actual	Actual Thru June	Adopted Budget	Amended Budget	Actual Thru June		
Revenue								
Property Taxes	7,090,120	7,090,542	7,090,501	7,201,333	7,201,333	6,912,711	96.0%	(177,790)
Licenses, Permits & Fees	3,535,159	3,489,711	2,306,106	3,092,064	3,070,164	2,323,568	75.7%	17,462
Sales Tax	5,742,027	5,742,024	4,118,924	5,663,878	5,663,878	4,418,695	78.0%	299,772
Utilities	5,151,426	5,151,423	3,838,416	5,363,967	5,363,967	4,559,786	85.0%	721,370
Intergovernmental	3,832,355	3,857,045	1,291,916	2,171,636	2,020,403	1,414,372	70.0%	122,455
Parks & Recreation	758,877	755,538	363,385	816,930	804,403	466,662	58.0%	103,277
Fines & Forfeitures	732,315	734,987	519,774	644,207	644,207	638,019	99.0%	118,245
Parking	2,181,508	2,174,447	1,387,879	1,857,426	1,857,426	1,540,524	82.9%	152,645
Miscellaneous	361,492	356,083	242,273	355,229	355,229	609,036	171.4%	366,763
Total Revenue	29,385,279	29,351,800	21,159,175	27,166,670	26,981,010	22,883,373	84.8%	1,724,198
Other Financing Sources	990,229	989,836	742,429	1,192,908	1,192,908	896,636	75.2%	154,207
Total Revenue & Other Financing Sources	30,375,508	30,341,636	21,901,603	28,359,578	28,173,918	23,780,008	84.4%	1,878,405
Expenditures								
Personnel Services	19,522,945	19,016,297	13,804,784	20,821,303	20,821,303	15,007,915	72.1%	1,203,132
Contractual Services	7,023,532	6,881,973	4,516,219	8,119,142	8,058,135	5,433,019	67.4%	916,800
Commodities	1,267,417	1,190,676	802,986	1,389,780	1,417,466	944,728	66.6%	141,743
Capital Outlay	70,620	66,006	51,570	229,532	229,532	110,151	48.0%	58,581
Total Expenditures	27,884,514	27,154,953	19,175,558	30,559,757	30,526,436	21,495,814	70.4%	2,320,256
Surplus (Deficit)	2,490,994	3,186,682	2,726,045	(2,200,179)	(2,352,518)	2,284,195		

General Fund Expenditures by Department

	<u>FY 2022</u>			<u>FY 2023</u>			Budget % Received/ Expended	\$ Over (Under) Prior Year
	Amended Budget	Final Actual	Actual Thru June	Adopted Budget	Amended Budget	Actual Thru June		
Expenditures								
Board of Aldermen & City Clerk	73,791	58,769	43,383	83,365	83,365	57,147	68.6%	13,763
City Manager	754,195	694,601	474,033	838,926	838,926	584,157	69.6%	110,123
Economic Development	648,728	618,715	399,245	772,569	772,569	479,118	62.0%	79,873
Finance & Administration	2,812,770	2,791,443	2,067,539	3,315,717	3,325,717	2,293,243	69.0%	225,705
Planning & Development	952,382	937,036	719,299	1,334,742	1,185,981	733,931	61.9%	14,632
Police	6,991,898	6,586,701	4,803,215	7,078,090	7,078,090	5,259,706	74.3%	456,491
Fire	6,466,220	6,396,247	4,688,828	6,701,187	6,756,187	5,085,227	75.3%	396,398
Public Works	6,101,979	6,018,538	4,105,765	7,027,001	7,090,441	4,775,901	67.4%	670,136
Parks & Recreation	2,552,088	2,540,421	1,534,552	2,848,241	2,835,241	1,751,946	61.8%	217,394
Insurance	530,463	512,482	339,699	559,919	559,919	475,438	84.9%	135,739
Total Expenditures	27,884,514	27,154,953	19,175,558	30,559,757	30,526,436	21,495,814	70.4%	2,320,256

City of Clayton
FY 2023 Quarterly Financial Report
For the 3 Months Ending June 30, 2023

Sewer Lateral Fund

The Sewer Lateral Fund provides funding to residents for all or a portion of the cost of certain repairs of defective sewer lateral lines on all residential property having six or fewer dwelling units.

	<u>FY2022</u>			<u>FY 2023</u>			Budget % Received/ Expended	\$ Over (Under) Prior Year
	Amended Budget	Final Actual	Actual Thru June	Adopted Budget	Amended Budget	Actual Thru June		
Revenue								
Sewer Lateral Fees	94,250	94,184	93,888	94,250	94,250	93,555	99.3%	(333)
Interest Income	355	1,421	825	1,318	1,318	3,000	227.6%	2,175
Total Revenue	94,605	95,605	94,713	95,568	95,568	96,555	101.0%	1,842
Expenditures								
Sewer Lateral Expenditures	65,117	65,117	31,940	80,000	80,000	58,200	72.8%	26,260
Total Expenditures	65,117	65,117	31,940	80,000	80,000	58,200	72.8%	26,260
Surplus (Deficit)	29,488	30,488	62,773	15,568	15,568	38,355		

Special Business District Fund

This fund provides for a portion of the economic development activities in the downtown area. Expenditures related to Economic Development and Events are recorded in the General Fund, while revenue is recorded in the Special Business District Fund, with transfers out to the General Fund supporting these items.

	<u>FY2022</u>			<u>FY 2023</u>			Budget % Received/ Expended	\$ Over (Under) Prior Year
	Amended Budget	Final Actual	Actual Thru June	Adopted Budget	Amended Budget	Actual Thru June		
Revenue								
Property Tax	563,164	580,822	583,646	537,098	537,098	527,033	98.1%	(56,613)
Investment Income	600	1,274	507	1,165	1,165	3,875	332.6%	3,367
Total Revenue	563,764	582,096	584,153	538,263	538,263	530,907	98.6%	(53,246)
Other Financing Uses	514,329	514,329	385,747	537,699	537,699	403,274	75.0%	17,528
Surplus (Deficit)	49,435	67,767	198,406	564	564	127,633		

City of Clayton
FY 2023 Quarterly Financial Report
For the 3 Months Ending June 30, 2023

Equipment Replacement Fund

The Equipment Replacement Fund establishes a "sinking" or reserve account for the systematic replacement of all capital vehicles and large equipment. The net replacement cost for each item is divided by its useful life, resulting in an annual amount to be budgeted and transferred to this fund for the replacement of the item.

	<u>FY 2022</u>			<u>FY 2023</u>			Budget % Received/ Expended	\$ Over (Under) Prior Year
	Amended Budget	Final Actual	Actual Thru June	Adopted Budget	Amended Budget	Actual Thru June		
Revenue								
Gain/Loss on Sale of Assets								
Interest Income	77,364	77,364	36,145	79,115	79,115	191,949	242.6%	155,803
Miscellaneous and Grants	232,751	267,710	4,065	15,000	15,000	259,591	1730.6%	255,526
Total Revenue	310,115	345,074	40,210	94,115	94,115	451,539	479.8%	411,329
Other Financing Sources	2,125,516	2,125,516	1,565,837	1,831,405	1,831,405	1,418,879	77.5%	(146,958)
Total Revenue & Other Financing Sources	2,435,631	2,470,590	1,606,047	1,925,520	1,925,520	1,870,418	97.1%	264,371
Expenditures								
Technology Projects	249,772	249,772	160,888	116,525	116,525	97,921	84.0%	(62,967)
Vehicles and Equipment	1,051,030	979,923	778,796	2,373,292	2,794,674	725,464	26.0%	(53,332)
Debt Payment - Ladder Truck Loan	17,170	17,170	17,170	-	-	-	0.0%	(17,170)
Total Expenditures	1,317,972	1,246,865	956,854	2,489,817	2,911,199	823,385	28.3%	(133,469)
Surplus (Deficit)	1,117,659	1,223,725	649,193	(564,297)	(985,679)	1,047,033		

Capital Improvement Fund

The Capital Improvement Fund earmarks funds for specific capital improvement and infrastructure needs.

	<u>FY 2022</u>			<u>FY 2023</u>			Budget % Received/ Expended	\$ Over (Under) Prior Year
	Amended Budget	Final Actual	Actual Thru June	Adopted Budget	Amended Budget	Actual Thru June		
Revenue								
Property Taxes	3,000	3,061	3,061	3,000	3,000	3,147	1	85
Capital Improvement Sales Tax	1,562,114	1,562,114	1,088,087	1,457,491	1,457,491	1,172,996	80.5%	84,909
Parks & Stormwater Sales Tax	1,664,803	1,342,938	913,155	1,293,563	1,293,563	1,006,512	77.8%	93,357
Use Tax	1,383,549	1,383,549	1,017,686	1,344,038	1,344,038	1,084,743	80.7%	67,057
Road & Bridge Tax	1,092,096	1,092,096	1,092,117	1,146,723	1,146,723	1,071,852	93.5%	(20,265)
Grants & Donations	420,798	420,797	306,854	522,750	564,859	-	0.0%	(306,854)
Interest Income/Other	60,530	60,867	29,603	62,660	62,660	144,206	230.1%	114,603
Special Assessments	5,192	5,192	5,192	5,192	5,192	4,388	84.5%	(804)
Miscellaneous	-	-	-	-	-	-	-	-
Total Revenue	6,192,082	5,870,614	4,455,756	5,835,417	5,877,526	4,487,843	76.4%	32,087
Other Financing Sources	-	-	-	261,164	261,164	261,164	-	261,164
Total Revenue & Other Financing Sources	6,192,082	5,870,614	4,455,756	6,096,581	6,138,690	4,749,007	77.4%	293,251
Expenditures								
Expenditures	2,479,236	2,479,237	1,462,150	2,981,162	3,354,876	832,573	24.8%	(629,577)
Other Financing Uses	3,636,362	3,634,544	3,014,040	3,495,214	3,495,214	2,889,936	82.7%	(124,105)
Total Expenditures & Other Financing Uses	6,115,598	6,113,781	4,476,190	6,476,376	6,850,090	3,722,508	54.3%	(753,682)
Surplus (Deficit)	76,484	(243,167)	(20,434)	(379,795)	(711,400)	1,026,499		

City of Clayton
FY 2023 Quarterly Financial Report
For the 3 Months Ending June 30, 2023

Ice Rink Project Fund

The Ice Rink Project Fund is a capital construction fund for the purpose of constructing a year-round multi-purpose facility to include an ice rink. The project was intended to be funded by a bond issue which has been delayed. A transfer-in from the Capital Improvement Fund over a 4-year period will reimburse expenditures already incurred.

	<u>FY 2022</u>			<u>FY 2023</u>			Budget % Received/ Expended	\$ Over (Under) Prior Year
	Amended Budget	Final Actual	Actual Thru June	Adopted Budget	Amended Budget	Actual Thru June		
<u>Revenue</u>								
Other Financing Sources	500,000	500,000	500,000	500,000	500,000	500,000	100.0%	-
Total Revenue & Other Financing Sources	500,000	500,000	500,000	500,000	500,000	500,000	100.0%	-
Surplus (Deficit)	-	-	-	500,000	500,000	500,000		

City of Clayton
FY 2023 Quarterly Financial Report
For the 3 Months Ending June 30, 2023

Debt Service Funds

This summary provides information on all of the City's Debt Service Funds. Current outstanding debt includes General Obligation Bonds in 2014, and Special Obligation Bonds in 2019 and 2021.

	<u>FY 2022</u>			<u>FY 2023</u>			Budget % Received/ Expended	\$ Over (Under) Prior Year
	Amended Budget	Final Actual	Actual Thru June	Adopted Budget	Amended Budget	Actual Thru June		
Revenue								
2011 Bond Issue	20	6	6	-	-	-	0.0%	(6)
2014 General Obligation Bonds	711,720	710,393	710,393	-	-	-	0.0%	(710,393)
2019 Refunding & Improvement Bonds	1,694,467	1,693,390	1,563,014	1,735,968	1,735,968	1,564,141	90.1%	1,126
2021 SO Refunding Bond	-	19	19	138	138	0	-	(19)
2022 GO Refunding Bond	285,519	289,630	284,406	965,862	965,862	847,356	-	562,951
Total Revenue	2,691,726	2,693,438	2,557,838	2,701,968	2,701,968	2,411,497	89.2%	(146,341)
Other Financing Sources								
2011 Bond Issue	563,569	561,569	561,569	-	-	-	-	(561,569)
2021 SO Refunding Bond	6,303,399	5,741,828	5,741,828	574,100	574,100	574,100	100.0%	(5,167,728)
2022 GO Refunding Bond	12,044,084	11,880,415	11,880,415	-	-	-	-	(11,880,415)
Total Other Financing Sources	18,911,052	18,183,812	18,183,812	574,100	574,100	574,100	100.0%	(17,609,712)
Total Revenue & Other Financing Sources	21,602,778	20,877,250	20,741,650	3,276,068	3,276,068	2,985,597	91.1%	(17,756,053)
Expenditures								
2011 Bond Issue	2,000	561,754	561,754	-	-	-	0.0%	(561,754)
2014 General Obligation Bonds	687,900	847,228	847,228	-	-	-	-	(847,228)
2019 Refunding & Improvement Bonds	1,428,775	1,426,775	1,426,775	1,431,150	1,431,150	1,429,468	99.9%	2,693
2021 SO Refunding Bond	106,828	105,828	105,828	576,100	576,100	574,418	1	468,590
2022 GO Refunding Bond	178,992	176,992	-	926,600	929,100	781,300	1	781,300
Total Expenditures	2,404,495	3,118,576	2,941,585	2,933,850	2,936,350	2,785,186	1	(156,399)
Other Financing Uses								
2011 Bond Issue	575,024	13,271	13,271	-	-	-	-	(13,271)
2014 Bonds for Capital Projects	1,087,469	923,801	923,801	-	-	-	-	(923,801)
2021 SO Refunding Bond	6,197,572	5,636,002	5,636,002	-	-	-	84.6%	(5,636,002)
2022 GO Refunding Bond	11,138,330	10,972,200	10,972,200	-	-	-	-	(10,972,200)
Total Other Financing Uses	18,998,395	17,545,274	17,545,274	-	-	-	0.0%	(17,545,274)
Total Expenditures & Other Financing Uses	21,402,890	20,663,850	20,486,858	2,933,850	2,936,350	2,785,186	94.9%	(17,701,672)
Surplus (Deficit)	199,888	213,400	254,792	342,218	339,718	200,411		