

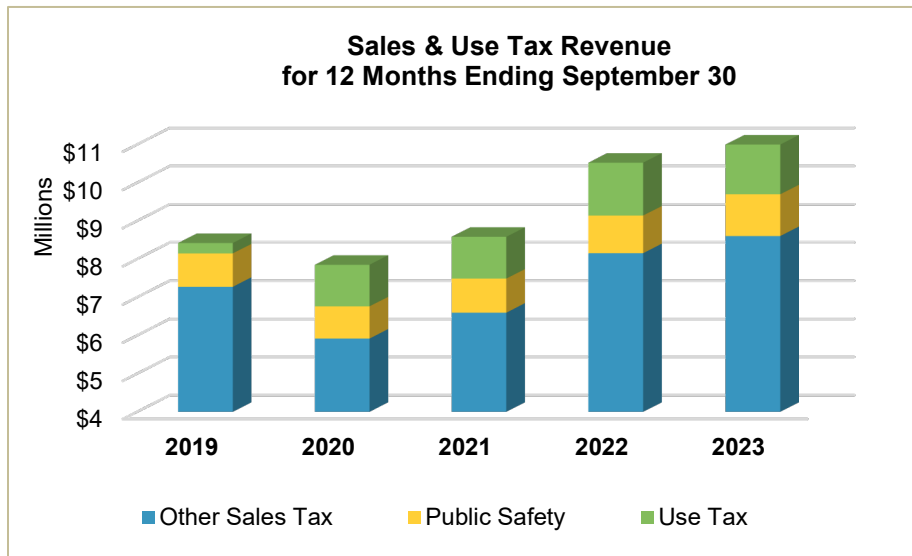
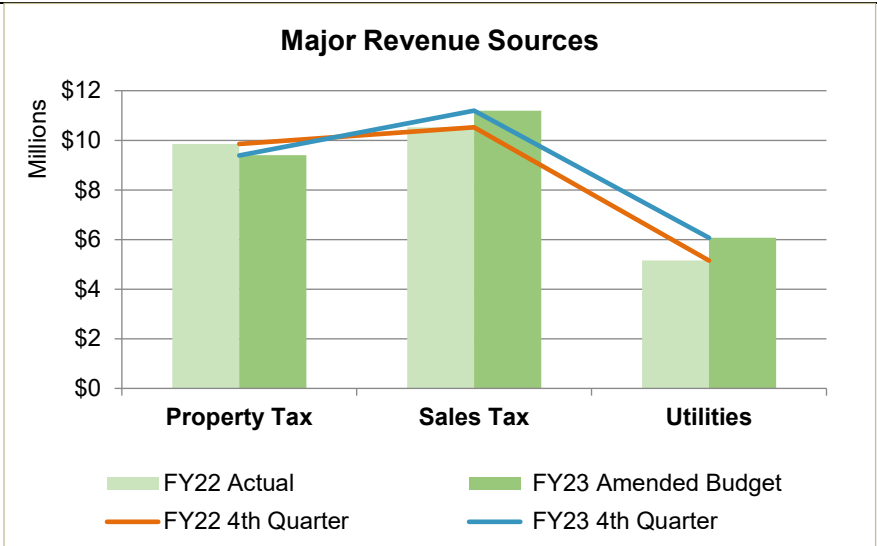


# City of Clayton

Fiscal Year 2023 through 4th Quarter

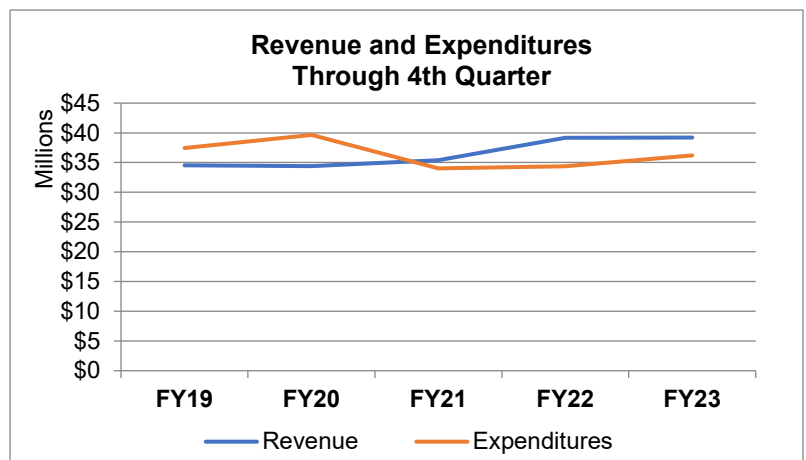
## All Funds Report in Brief

Property tax revenue is collected in the General Fund, Special Business District Fund, and the debt service funds for the 2019 and 2022 bonds. Property tax receipts through the fourth quarter of Fiscal Year 2023 (FY23) are 4.7% lower than through the fourth quarter of Fiscal Year 2022 (FY22). Sales tax revenue in all funds is up 6.4% compared to the same period in FY22, and utility tax revenue is up 17.8%.



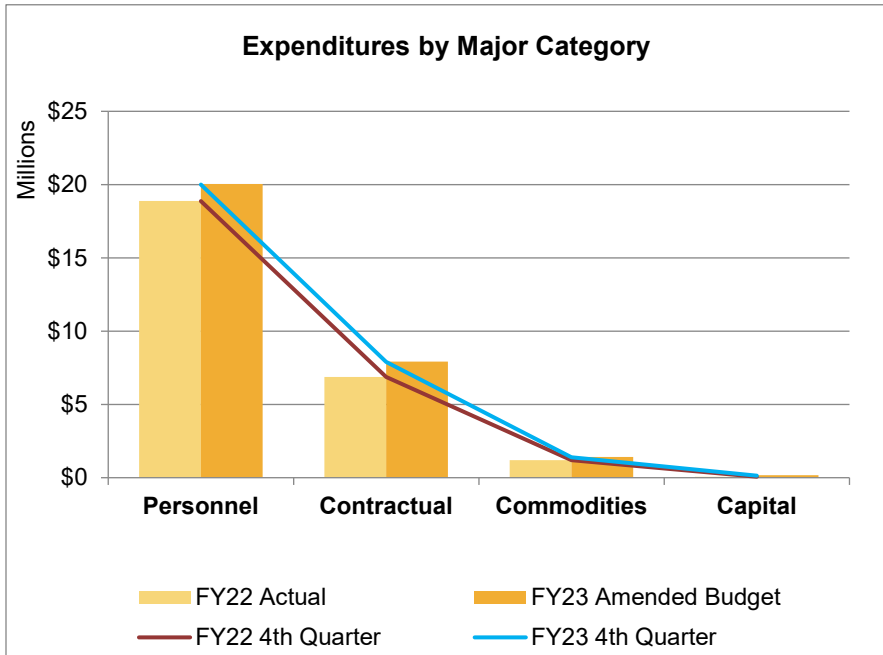
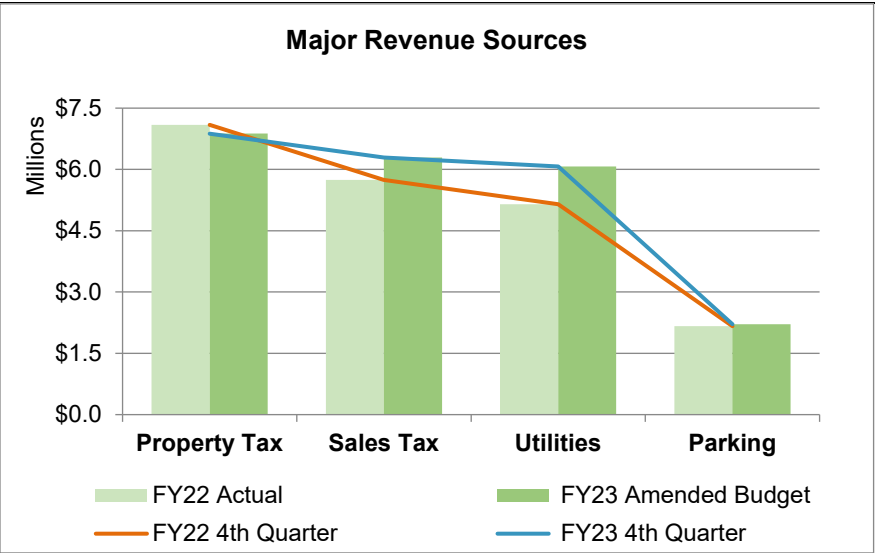
This bar graph provides a comparison of a rolling 12-month period ending September 30th of each year. For the 12 months ending in 2023, sales and use tax revenue is up 6.37% compared to the prior 12-month period.

This line graph provides a comparison of revenues and expenditures through the last five fiscal years. This graph excludes “Other Financing Sources and Uses” such as interfund transfers, bond proceeds, and the sale of assets.



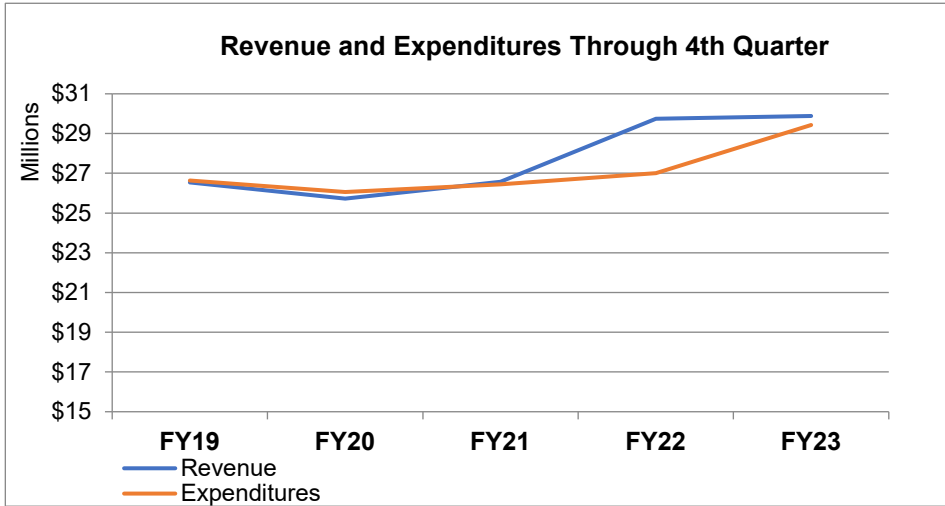
# General Fund Report in Brief

General Fund property tax revenue for FY23 is 3.05% lower than 4th quarter of FY22. Sales tax revenue includes a 1% general tax, a 0.25% local option tax, a 0.25% fire service tax, and a 0.50% public safety tax. Total General Fund sales tax revenue is 9.53% higher than this time last year. Utility tax revenue which includes electric, gas, water, telephone, and cable utilities is up 17.8% when compared to last year, while parking is up 2.19%.

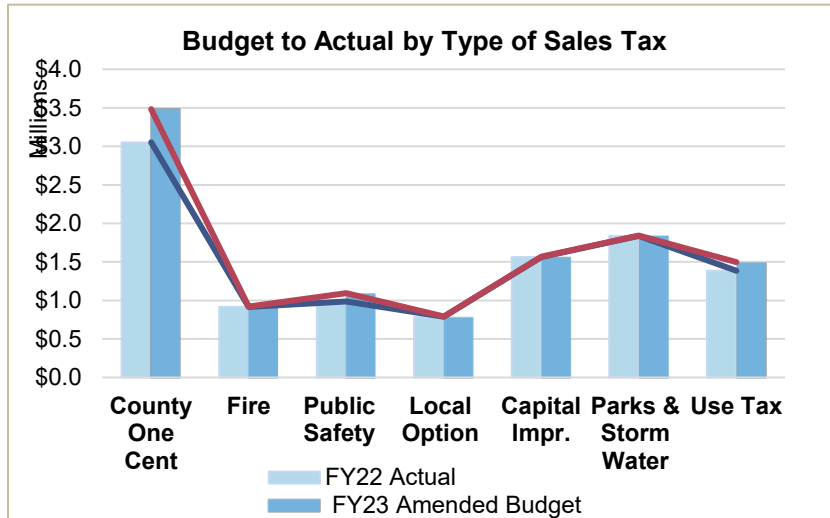


This bar graph displays a comparison by category of the General Fund actual expenditures for the last two years. Personnel costs, consisting of salaries and benefits, comprise the largest category of expenditures in the General Fund. Personnel costs for the 4th quarter of FY23 are \$1,128,822 or 5.98% higher than in the fourth quarter of the prior year. Contractual services are 14.95% higher and commodities are 16.34% higher when compared to this quarter in the prior year.

This line graph provides a comparison of General Fund revenue and expenditures for the last five fiscal years. This graph does not include "Other Financing Sources and Uses" such as sale of assets and interfund transfers.



## Sales Tax Revenue in Brief



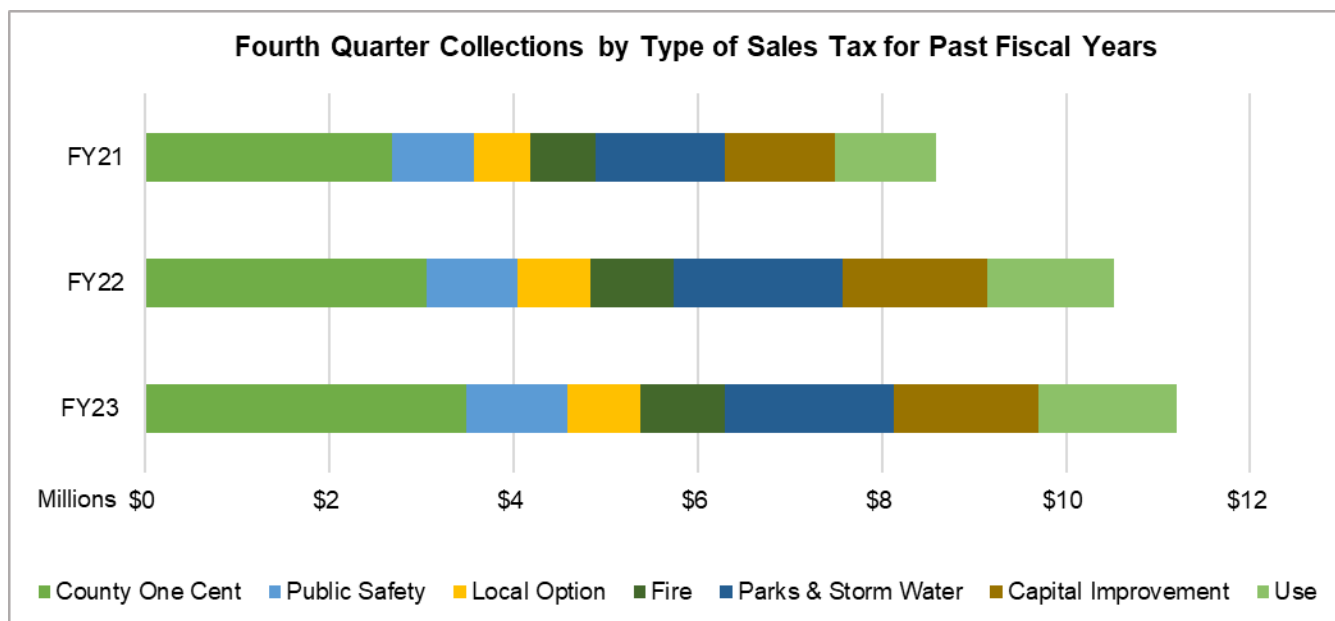
## Sales Tax Collections by Tax Type

The graph to the left shows the various types of sales tax collected during FY23 and FY22 compared to the annual budgeted amounts.

Sales tax collections, in total, have increased compared to FY21 by 30.4% and by 6% as compared to FY22.

See below for historical fourth quarter sales tax collections by type.

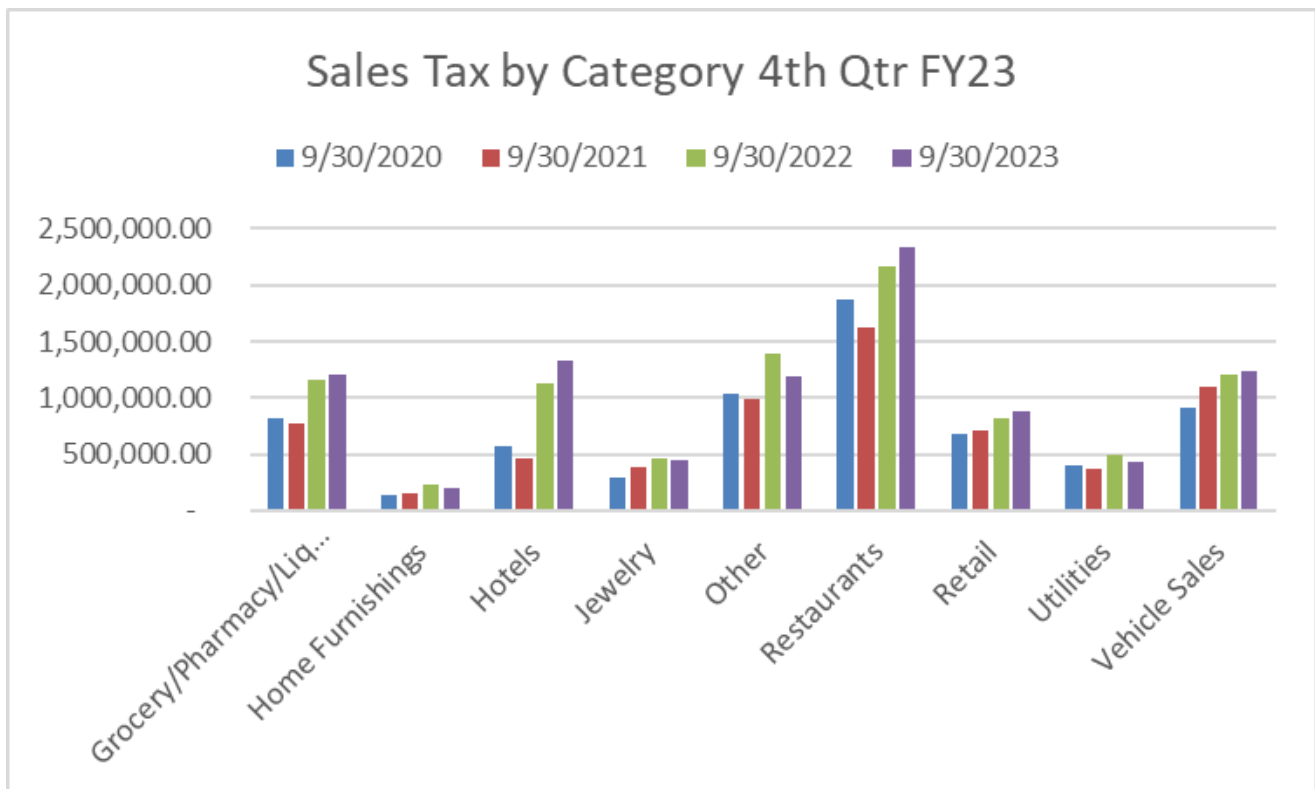
Tax	FY21	FY22	FY23	% Change FY21 - FY23	% Change FY22-23
County One Cent	\$2,680,223	\$3,051,946	3,482,287	29.9%	14%
Public Safety	892,048	985,954	1,094,700	22.7%	11%
Local Option	607,673	788,463	791,824	30.3%	0%
Fire	704,161	915,661	920,545	30.7%	1%
Parks & Storm Water	1,407,989	1,836,863	1,841,509	30.8%	0%
Capital Improvement	1,196,798	1,562,114	1,567,258	31.0%	0%
Use	1,094,947	1,383,549	1,497,050	36.7%	8%
<b>Total</b>	<b>\$8,583,838</b>	<b>\$10,524,550</b>	<b>\$11,195,173</b>	<b>30.4%</b>	<b>6%</b>



## Sales Tax Reported by Category

Historical fourth quarter sales tax reports indicate that sales taxes are increasing across all industries. Restaurants have increased 43.6% compared to two years ago in FY21 and 7.6% compared to this same time period a year ago in FY22. Sales taxes from hotels have increased 18.9% compared to last year in FY22 and are 193.8% higher compared to two years ago, surpassing revenue from 3 years ago by 137.3%.

Category	9/30/2020	9/30/2021	9/30/2022	9/30/2023	% Change 2020-2023
Grocery/Pharmacy/Liquor	821,456.25	777,889.72	1,165,078.65	1,198,206.75	45.9%
Home Furnishings	134,410.61	159,874.22	223,303.43	198,018.34	47.3%
Hotels	563,103.71	454,827.37	1,123,693.97	1,336,325.35	137.3%
Jewelry	292,613.49	392,142.23	466,676.59	450,190.15	53.9%
Other	1,038,225.90	982,229.59	1,386,794.82	1,196,471.18	15.2%
Restaurants	1,868,822.32	1,624,266.59	2,166,573.70	2,332,089.21	24.8%
Retail	679,384.95	712,232.26	817,367.66	887,094.51	30.6%
Utilities	399,282.43	374,735.69	493,720.20	432,662.96	8.4%
Vehicle Sales	909,533.75	1,104,354.67	1,198,459.75	1,233,776.10	35.6%
<b>Grand Total</b>	<b>6,706,833.41</b>	<b>6,582,552.34</b>	<b>9,041,668.77</b>	<b>9,264,834.55</b>	<b>38.1%</b>



## Analysis of Revenue and Expenditures

This financial report is for the 4<sup>th</sup> quarter of fiscal year 2023 ending September 30, 2023 (FY23). Significant highlights are summarized below.

### Summary of All Funds

FY23 year-to-date activity shows a surplus of \$3,013,992 in all governmental funds. Revenue and other financing sources total \$43.59 million at the end of this period and are \$18.49 million less than in the fourth quarter of last year. This decrease is primarily due to the issuance of bonds to refund the 2011 Special Obligation bonds and 2014 General Obligation bonds in FY22.

Expenditures and other financing uses total \$40.58 million and are \$15.81 million less than the amount spent through the 4th quarter of 2022. This decrease was primarily due to the refunding of the 2011 Special Obligation bonds and the 2014 General Obligation bonds in FY22.

<b>All Funds Summary</b>				
	<b>FY22 Actual</b>	<b>FY22 Actual Through 4th Quarter</b>	<b>FY23 Amended Budget</b>	<b>FY23 Actual Through 4th Quarter</b>
Revenue	\$39,543,250	\$39,543,250	\$39,147,554	\$39,207,702
Other Financing Sources	22,541,447	22,541,447	4,388,677	4,390,782
Revenue & OFS	62,084,697	62,084,697	43,536,231	43,598,484
Expenditures	33,249,958	33,249,958	36,411,909	36,231,091
Other Financing Uses	23,144,622	23,144,622	4,032,913	4,353,400
Expenditures & OFU	56,394,580	56,394,580	40,444,822	40,584,492
Surplus (Deficit)	\$5,690,117	\$5,690,117	\$3,091,409	\$3,013,992

### General Fund

The General Fund shows a surplus of \$1.58 million for FY23 compared to last year's surplus of \$3.71 million for the 4th quarter.

**Revenue:** Revenue and transfers-in totals \$31.08 million, or \$351,044 more than the 4th quarter of FY22. Utility taxes are \$917,207 more than the 4th quarter of FY22, property taxes are \$216,293 lower than the 4th quarter of FY22 and parking revenues are \$47,456 higher than the 4th quarter of FY22.

**Expenditures:** Expenditures for FY23 fourth quarter are \$29.49 million, which is \$2.48 million more than expenditures for the same period last year. Personnel expenditures, the largest expenditure category, accounts for 67.8% of budgeted expenses.

<b>General Fund Summary</b>				
	<b>FY22 Actual</b>	<b>FY22 Actual Through 4th Quarter</b>	<b>FY23 Amended Budget</b>	<b>FY23 Actual Through 4th Quarter</b>
Revenue	\$29,738,389	\$29,738,389	\$29,824,239	\$29,884,556
Other Financing Sources	989,836	989,836	1,192,908	1,194,713
Revenue & OFS	30,728,225	30,728,225	31,017,147	31,079,269
Expenditures	27,012,100	27,012,100	29,538,790	29,436,097
Other Financing Uses	0	0	0	59,023
Expenditures & OFU	27,012,100	27,012,100	29,538,790	29,495,120
Surplus (Deficit)	\$3,716,126	\$3,716,126	\$1,478,357	\$1,584,148

## Special Revenue Funds

The Sewer Lateral Fund received revenue of \$98,231, but only \$70,200 in expenditures were incurred through the 4th quarter of FY23. In the Special Business District (SBD) Fund, revenue of \$531,485 was received, with all of the property taxes having been received by the 4th quarter.

<b>Special Revenue Funds</b>				
	<b>FY22 Actual</b>	<b>FY22 Actual Through 4th Quarter</b>	<b>FY23 Amended Budget</b>	<b>FY23 Actual Through 4th Quarter</b>
Sewer Lateral Revenue	\$95,605	\$95,605	\$95,568	\$98,231
SBD Revenue	582,096	582,096	532,310	531,485
Total Revenue	677,702	677,702	627,878	629,716
Sewer Lateral Expenditures	65,117	65,117	70,200	70,200
SBD Other Financing Uses	514,329	514,329	537,699	537,699
Expenditures & OFU	579,446	579,446	607,899	607,899
Surplus (Deficit)	\$98,256	\$98,256	\$19,979	\$21,817

## Equipment Replacement Fund

Revenue and other financing sources are \$2.25 million for the 4th quarter, which is \$218,823 lower than FY22. Expenditures are \$1.6 million for the 4th quarter FY23, compared to \$1.01 million in the prior year. Expenditures vary based on the items budgeted to be purchased in a particular year.

<b>Equipment Replacement Fund</b>				
	<b>FY22 Actual</b>	<b>FY22 Actual Through 4th Quarter</b>	<b>FY23 Amended Budget</b>	<b>FY23 Actual Through 4th Quarter</b>
Revenue	\$345,074	\$345,074	\$391,262	\$391,262
Other Financing Sources	2,125,516	2,125,516	1,860,505	1,860,505
Revenue & OFS	2,470,590	2,470,590	2,251,767	2,251,767
Expenditures	1,005,588	1,005,588	1,770,453	1,640,878
Surplus (Deficit)	\$1,465,002	\$1,465,002	\$481,314	\$610,888

## Capital Improvement Fund

Revenue and other financing sources are \$5.99 million compared to \$5.87 million for the same period last fiscal year. The expenditures and other financing uses are \$5.499 million compared to \$6.11 million in FY22.

<b>Capital Improvement Fund</b>				
	<b>FY22 Actual</b>	<b>FY22 Actual Through 4th Quarter</b>	<b>FY23 Amended Budget</b>	<b>FY23 Actual Through 4th Quarter</b>
Revenue	\$5,870,614	\$5,870,614	\$5,730,282	\$5,729,511
Other Financing Sources	0	0	261,164	261,164
Revenue & other financing sources	5,870,614	5,870,614	5,991,446	5,990,675
Expenditures	2,479,237	2,479,237	1,951,652	2,004,255
Other Financing Uses	3,634,544	3,634,544	3,495,214	3,495,514
Expenditures & Other Financing Uses	6,113,781	6,113,781	5,446,866	5,499,770
Surplus (Deficit)	(\$243,167)	(\$243,167)	\$544,580	\$490,906

## Bond Construction Funds

This section combines three construction funds: 2014 bonds, Center renovations, and the Ice Rink project fund. There has been little revenue or expenditure activity in any of these funds this year as the Center project is complete and the Ice Rink project is on hold.

<b>Bond Construction Funds</b>				
	<b>FY22 Actual</b>	<b>FY22 Actual Through 4th Quarter</b>	<b>FY23 Amended Budget</b>	<b>FY23 Actual Through 4th Quarter</b>
2014 Bond Revenue	\$218,033	\$218,033	\$33,305	\$33,305
Center Revenue	0	0	0	0
Ice Rink Revenue	0	0	0	0
Total Revenue	218,033	218,033	33,305	33,305
Other Financing Sources	517,045	517,045	500,000	500,000
Revenue & OFS	735,078	735,078	533,305	533,305
2014 Bond Expenditures	294,577	294,577	144,464	148,056
Center Expenditures	0	0	0	0
Ice Rink Expenditures	0	0	0	0
Total Expenditures	294,577	294,577	144,464	148,056
Surplus (Deficit)	\$440,501	\$440,501	\$388,841	\$385,249

## Debt Service Funds

These funds show significantly less other financing sources and uses when compared to the prior year because the prior year included two bond refundings. Both the 2011 Special Obligation bonds and the 2014 General Obligation bonds were refunded in FY22.

<b>Debt Service Funds</b>				
	<b>FY22 Actual</b>	<b>FY22 Actual Through 4th Quarter</b>	<b>FY23 Amended Budget</b>	<b>FY23 Actual Through 4th Quarter</b>
Revenue	\$2,693,438	\$2,693,438	\$2,540,588	\$2,539,351
Other Financing Sources	18,909,050	18,909,050	574,100	574,400
Revenue & other financing sources	21,602,488	21,602,488	3,114,688	3,113,752
Expenditures	2,393,339	2,393,339	2,936,350	2,931,604
Other Financing Uses	18,995,749	18,995,749	0	0
Expenditures & Other Financing Uses	21,389,088	21,389,088	2,936,350	2,931,604
Surplus (Deficit)	\$213,400	\$213,400	\$178,338	\$182,148

**City of Clayton**  
**FY 2023 Quarterly Financial Report**  
**For the 3 Months Ending September 30, 2023**

**All Funds**

	<u>FY 2022</u>			<u>FY 2023</u>			Budget % Received/ Expended	\$ Over (Under) Prior Year
	Amended Budget	Final Actual	Actual Thru September	Adopted Budget	Amended Budget	Actual Thru September		
<b>Revenue</b>								
General Fund	29,385,279	29,738,389	29,738,389	27,166,670	29,824,239	29,884,556	100.2%	146,167
Sewer Lateral Fund	94,605	95,605	95,605	95,568	95,568	98,231	102.8%	2,626
Special Business District Fund*	563,764	582,096	582,096	538,263	532,310	531,485	99.8%	(50,611)
Equipment Replacement Fund	310,115	345,074	345,074	94,115	391,262	391,262	100.0%	46,188
Capital Improvement Fund	6,192,082	5,870,614	5,870,614	5,835,417	5,730,282	5,729,511	100.0%	(141,103)
Bond Construction Funds	219,664	218,033	218,033	976,790	33,305	33,305	100.0%	(184,728)
Debt Service Funds	2,691,726	2,693,438	2,693,438	2,701,968	2,540,588	2,539,351	100.0%	(154,087)
Total Revenue	39,457,235	39,543,250	39,543,250	37,408,791	39,147,554	39,207,702	100.2%	(335,548)
Other Financing Sources	22,543,842	22,541,447	22,541,447	4,359,577	4,388,677	4,390,782	100.0%	(18,150,665)
<b>Total Revenue &amp; Other Financing Sources</b>	<b>62,001,077</b>	<b>62,084,697</b>	<b>62,084,697</b>	<b>41,768,368</b>	<b>43,536,231</b>	<b>43,598,484</b>	<b>100.1%</b>	<b>(18,486,213)</b>
<b>Expenditures</b>								
General Fund	27,884,514	27,012,100	27,012,100	30,559,757	29,538,790	29,436,097	99.7%	2,423,998
Sewer Lateral Fund	65,117	65,117	65,117	80,000	70,200	70,200	100.0%	5,083
Equipment Replacement Fund	1,317,972	1,005,588	1,005,588	2,489,817	1,770,453	1,640,878	92.7%	635,291
Capital Improvement Fund	2,479,236	2,479,237	2,479,237	2,981,162	1,951,652	2,004,255	102.7%	(474,982)
Bond Construction Funds	294,577	294,577	294,577	1,761,470	144,464	148,056	102.5%	(146,521)
Debt Service Funds	2,404,495	2,393,339	2,393,339	2,933,850	2,936,350	2,931,604	99.8%	538,265
Total Expenditures	34,445,911	33,249,958	33,249,958	40,806,056	36,411,909	36,231,091	99.5%	2,981,133
Other Financing Uses	23,149,086	23,144,622	23,144,622	4,032,913	4,032,913	4,353,400	107.9%	(18,791,221)
<b>Total Expenditures &amp; Other Financing Uses</b>	<b>57,594,997</b>	<b>56,394,580</b>	<b>56,394,580</b>	<b>44,838,969</b>	<b>40,444,822</b>	<b>40,584,492</b>	<b>100.3%</b>	<b>(15,810,088)</b>
<b>Surplus (Deficit)</b>	<b>4,406,080</b>	<b>5,690,117</b>	<b>5,690,117</b>	<b>(3,070,601)</b>	<b>3,091,409</b>	<b>3,013,992</b>		

\*Expenditures related to Economic Development and Events are recorded in the General Fund while revenue is recorded in the Special Business District Fund, with transfers out to the General Fund supporting the expenditures.



**City of Clayton**  
**FY 2023 Quarterly Financial Report**  
**For the 3 Months Ending September 30, 2023**

**General Fund**

The General Fund accounts for all revenue and expenditures associated with the traditional services provided by Clayton City government.

	FY 2022			FY 2023			Budget % Received/ Expended	\$ Over (Under) Prior Year
	Amended Budget	Final Actual	Actual Thru September	Adopted Budget	Amended Budget	Actual Thru September		
<b>Revenue</b>								
Property Taxes	7,090,120	7,090,542	7,090,542	7,201,333	6,875,887	6,874,250	100.0%	(216,293)
Licenses, Permits & Fees	3,535,159	3,489,711	3,489,711	3,092,064	3,274,750	3,291,223	100.5%	(198,488)
Sales Tax	5,742,027	5,742,024	5,742,024	5,663,878	6,289,356	6,289,356	100.0%	547,332
Utilities	5,151,426	5,151,423	5,151,423	5,363,967	6,068,630	6,068,630	100.0%	917,207
Intergovernmental	3,832,355	3,857,045	3,857,045	2,171,636	2,196,316	2,231,943	101.6%	(1,625,102)
Parks & Recreation	758,877	757,666	757,666	816,930	839,803	853,885	101.7%	96,219
Fines & Forfeitures	732,315	734,987	734,987	644,207	839,279	837,156	99.7%	102,169
Parking	2,181,508	2,164,292	2,164,292	1,857,426	2,213,107	2,211,747	99.9%	47,456
Miscellaneous	361,492	750,699	750,699	355,229	1,227,111	1,226,367	99.9%	475,668
Total Revenue	29,385,279	29,738,389	29,738,389	27,166,670	29,824,239	29,884,556	100.2%	146,167
Other Financing Sources	990,229	989,836	989,836	1,192,908	1,192,908	1,194,713	100.2%	204,877
<b>Total Revenue &amp; Other Financing Sources</b>	<b>30,375,508</b>	<b>30,728,225</b>	<b>30,728,225</b>	<b>28,359,578</b>	<b>31,017,147</b>	<b>31,079,269</b>	<b>100.2%</b>	<b>351,044</b>
<b>Expenditures</b>								
Personnel Services	19,522,945	18,873,243	18,873,243	20,821,303	20,034,923	20,002,065	99.8%	1,128,822
Contractual Services	7,023,532	6,882,086	6,882,086	8,119,142	7,917,704	7,910,936	99.9%	1,028,850
Commodities	1,267,417	1,190,765	1,190,765	1,389,780	1,412,073	1,385,393	98.1%	194,628
Capital Outlay	70,620	66,006	66,006	229,532	174,090	137,704	79.1%	71,698
Total Expenditures	27,884,514	27,012,100	27,012,100	30,559,757	29,538,790	29,436,097	99.7%	2,423,998
Other Financing Uses	-	-	-	-	-	59,023	-	59,023
<b>Total Expenditures &amp; Other Financing Uses</b>	<b>27,884,514</b>	<b>27,012,100</b>	<b>27,012,100</b>	<b>30,559,757</b>	<b>29,538,790</b>	<b>29,495,120</b>	<b>99.9%</b>	<b>2,483,021</b>
<b>Surplus (Deficit)</b>	<b>2,490,994</b>	<b>3,716,126</b>	<b>3,716,126</b>	<b>(2,200,179)</b>	<b>1,478,357</b>	<b>1,584,148</b>		

**General Fund Expenditures by Department**

	FY 2022			FY 2023			Budget % Received/ Expended	\$ Over (Under) Prior Year
	Amended Budget	Final Actual	Actual Thru September	Adopted Budget	Amended Budget	Actual Thru September		
<b>Expenditures</b>								
Board of Aldermen & City Clerk	73,791	58,769	58,769	83,365	76,817	76,817	100.0%	18,048
City Manager	754,195	689,347	689,347	838,926	801,371	800,371	99.9%	111,024
Economic Development	648,728	613,216	613,216	772,569	699,981	696,041	99.4%	82,825
Finance & Administration	2,812,770	2,770,354	2,770,354	3,315,717	3,004,791	2,992,464	99.6%	222,110
Planning & Development	952,382	925,754	925,754	1,334,742	1,153,379	1,151,382	99.8%	225,628
Police	6,991,898	6,540,840	6,540,840	7,078,090	7,000,446	6,997,173	100.0%	456,333
Fire	6,466,220	6,384,046	6,384,046	6,701,187	6,779,158	6,780,044	100.0%	395,998
Public Works	6,101,979	5,992,472	5,992,472	7,027,001	6,789,794	6,782,182	99.9%	789,709
Parks & Recreation	2,552,088	2,524,819	2,524,819	2,848,241	2,673,134	2,655,532	99.3%	130,713
Insurance	530,463	512,482	512,482	559,919	559,919	563,116	100.6%	50,634
<b>Total Expenditures</b>	<b>27,884,514</b>	<b>27,012,100</b>	<b>27,012,100</b>	<b>30,559,757</b>	<b>29,538,790</b>	<b>29,495,120</b>	<b>99.9%</b>	<b>2,483,021</b>

**City of Clayton**  
**FY 2023 Quarterly Financial Report**  
**For the 3 Months Ending September 30, 2023**

**Sewer Lateral Fund**

The Sewer Lateral Fund provides funding to residents for all or a portion of the cost of certain repairs of defective sewer lateral lines on all residential property having six or fewer dwelling units.

	<u>FY2022</u>			<u>FY 2023</u>			Budget % Received/ Expended	\$ Over (Under) Prior Year
	Amended Budget	Final Actual	Actual Thru September	Adopted Budget	Amended Budget	Actual Thru September		
<b>Revenue</b>								
Sewer Lateral Fees	94,250	94,184	94,184	94,250	94,250	94,115	99.9%	(69)
Interest Income	355	1,421	1,421	1,318	1,318	4,116	312.3%	2,695
<b>Total Revenue</b>	<b>94,605</b>	<b>95,605</b>	<b>95,605</b>	<b>95,568</b>	<b>95,568</b>	<b>98,231</b>	<b>102.8%</b>	<b>2,626</b>
<b>Expenditures</b>								
Sewer Lateral Expenditures	65,117	65,117	65,117	80,000	70,200	70,200	100.0%	5,083
<b>Total Expenditures</b>	<b>65,117</b>	<b>65,117</b>	<b>65,117</b>	<b>80,000</b>	<b>70,200</b>	<b>70,200</b>	<b>100.0%</b>	<b>5,083</b>
<b>Surplus (Deficit)</b>	<b>29,488</b>	<b>30,488</b>	<b>30,488</b>	<b>15,568</b>	<b>25,368</b>	<b>28,031</b>		

**Special Business District Fund**

This fund provides for a portion of the economic development activities in the downtown area. Expenditures related to Economic Development and Events are recorded in the General Fund, while revenue is recorded in the Special Business District Fund, with transfers out to the General Fund supporting these items.

	<u>FY2022</u>			<u>FY 2023</u>			Budget % Received/ Expended	\$ Over (Under) Prior Year
	Amended Budget	Final Actual	Actual Thru September	Adopted Budget	Amended Budget	Actual Thru September		
<b>Revenue</b>								
Property Tax	563,164	580,822	580,822	537,098	531,145	526,207	99.1%	(54,615)
Investment Income	600	1,274	1,274	1,165	1,165	5,278	453.1%	4,004
<b>Total Revenue</b>	<b>563,764</b>	<b>582,096</b>	<b>582,096</b>	<b>538,263</b>	<b>532,310</b>	<b>531,485</b>	<b>99.8%</b>	<b>(50,611)</b>
<b>Other Financing Uses</b>								
	514,329	514,329	514,329	537,699	537,699	537,699	100.0%	23,370
<b>Surplus (Deficit)</b>	<b>49,435</b>	<b>67,767</b>	<b>67,767</b>	<b>564</b>	<b>(5,389)</b>	<b>(6,214)</b>		

**City of Clayton**  
**FY 2023 Quarterly Financial Report**  
**For the 3 Months Ending September 30, 2023**

**Equipment Replacement Fund**

The Equipment Replacement Fund establishes a "sinking" or reserve account for the systematic replacement of all capital vehicles and large equipment. The net replacement cost for each item is divided by its useful life, resulting in an annual amount to be budgeted and transferred to this fund for the replacement of the item.

	<u>FY 2022</u>			<u>FY 2023</u>			Budget % Received/ Expended	\$ Over (Under) Prior Year
	Amended Budget	Final Actual	Actual Thru September	Adopted Budget	Amended Budget	Actual Thru September		
<b>Revenue</b>								
Gain/Loss on Sale of Assets								
Interest Income	77,364	77,364	77,364	79,115	270,909	270,909	100.0%	193,545
Miscellaneous and Grants	232,751	267,710	267,710	15,000	120,353	120,353	100.0%	(147,357)
<b>Total Revenue</b>	<b>310,115</b>	<b>345,074</b>	<b>345,074</b>	<b>94,115</b>	<b>391,262</b>	<b>391,262</b>	<b>100.0%</b>	<b>46,188</b>
Other Financing Sources	2,125,516	2,125,516	2,125,516	1,831,405	1,860,505	1,860,505	100.0%	(265,011)
<b>Total Revenue &amp; Other Financing Sources</b>	<b>2,435,631</b>	<b>2,470,590</b>	<b>2,470,590</b>	<b>1,925,520</b>	<b>2,251,767</b>	<b>2,251,767</b>	<b>100.0%</b>	<b>(218,823)</b>
<b>Expenditures</b>								
Technology Projects	249,772	249,772	249,772	116,525	150,560	150,560	100.0%	(99,212)
Vehicles and Equipment	1,051,030	738,646	738,646	2,373,292	1,619,893	1,490,318	92.0%	751,673
Debt Payment - Ladder Truck Loan	17,170	17,170	17,170	-	-	-	0.0%	(17,170)
<b>Total Expenditures</b>	<b>1,317,972</b>	<b>1,005,588</b>	<b>1,005,588</b>	<b>2,489,817</b>	<b>1,770,453</b>	<b>1,640,878</b>	<b>92.7%</b>	<b>635,291</b>
Other Financing Uses	-	-	-	-	-	261,164	-	261,164
<b>Total Expenditures &amp; Other Financing Uses</b>	<b>1,317,972</b>	<b>1,005,588</b>	<b>1,005,588</b>	<b>2,489,817</b>	<b>1,770,453</b>	<b>1,902,042</b>	<b>107.4%</b>	<b>896,455</b>
<b>Surplus (Deficit)</b>	<b>1,117,659</b>	<b>1,465,002</b>	<b>1,465,002</b>	<b>(564,297)</b>	<b>481,314</b>	<b>349,724</b>		

**Capital Improvement Fund**

The Capital Improvement Fund earmarks funds for specific capital improvement and infrastructure needs.

	<u>FY 2022</u>			<u>FY 2023</u>			Budget % Received/ Expended	\$ Over (Under) Prior Year
	Amended Budget	Final Actual	Actual Thru September	Adopted Budget	Amended Budget	Actual Thru September		
<b>Revenue</b>								
Property Taxes	3,000	3,061	3,061	3,000	3,000	3,147	1	85
Capital Improvement Sales Tax	1,562,114	1,562,114	1,562,114	1,457,491	1,567,258	1,567,258	100.0%	5,144
Parks & Stormwater Sales Tax	1,664,803	1,342,938	1,342,938	1,293,563	1,345,516	1,345,516	100.0%	2,577
Use Tax	1,383,549	1,383,549	1,383,549	1,344,038	1,497,050	1,497,050	100.0%	113,501
Road & Bridge Tax	1,092,096	1,092,096	1,092,096	1,146,723	1,066,002	1,066,002	100.0%	(26,094)
Grants & Donations	420,798	420,797	420,797	522,750	41,120	41,121	100.0%	(379,677)
Interest Income/Other	60,530	60,867	60,867	62,660	205,144	205,031	99.9%	144,164
Special Assessments	5,192	5,192	5,192	5,192	5,192	4,388	84.5%	(804)
Miscellaneous	-	-	-	-	-	-	-	-
<b>Total Revenue</b>	<b>6,192,082</b>	<b>5,870,614</b>	<b>5,870,614</b>	<b>5,835,417</b>	<b>5,730,282</b>	<b>5,729,511</b>	<b>100.0%</b>	<b>(141,103)</b>
Other Financing Sources	-	-	-	261,164	261,164	261,164	-	261,164
<b>Total Revenue &amp; Other Financing Sources</b>	<b>6,192,082</b>	<b>5,870,614</b>	<b>5,870,614</b>	<b>6,096,581</b>	<b>5,991,446</b>	<b>5,990,675</b>	<b>100.0%</b>	<b>120,061</b>
<b>Expenditures</b>								
Expenditures	2,479,236	2,479,237	2,479,237	2,981,162	1,951,652	2,004,255	102.7%	(474,982)
Other Financing Uses	3,636,362	3,634,544	3,634,544	3,495,214	3,495,214	3,495,514	100.0%	(139,030)
<b>Total Expenditures &amp; Other Financing Uses</b>	<b>6,115,598</b>	<b>6,113,781</b>	<b>6,113,781</b>	<b>6,476,376</b>	<b>5,446,866</b>	<b>5,499,770</b>	<b>101.0%</b>	<b>(614,012)</b>
<b>Surplus (Deficit)</b>	<b>76,484</b>	<b>(243,167)</b>	<b>(243,167)</b>	<b>(379,795)</b>	<b>544,580</b>	<b>490,906</b>		



**City of Clayton**  
**FY 2023 Quarterly Financial Report**  
**For the 3 Months Ending September 30, 2023**

**Ice Rink Project Fund**

The Ice Rink Project Fund is a capital construction fund for the purpose of constructing a year-round multi-purpose facility to include an ice rink. The project was intended to be funded by a bond issue which has been delayed. A transfer-in from the Capital Improvement Fund over a 4-year period will reimburse expenditures already incurred.

	<u>FY 2022</u>			<u>FY 2023</u>			Budget % Received/ Expended	\$ Over (Under) Prior Year
	Amended Budget	Final Actual	Actual Thru September	Adopted Budget	Amended Budget	Actual Thru September		
<b>Revenue</b>								
Other Financing Sources	500,000	500,000	500,000	500,000	500,000	500,000	100.0%	-
<b>Total Revenue &amp; Other Financing Sources</b>	<b>500,000</b>	<b>500,000</b>	<b>500,000</b>	<b>500,000</b>	<b>500,000</b>	<b>500,000</b>	<b>100.0%</b>	<b>-</b>
<b>Surplus (Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>500,000</b>	<b>500,000</b>	<b>500,000</b>		

**City of Clayton**  
**FY 2023 Quarterly Financial Report**  
**For the 3 Months Ending September 30, 2023**

**Debt Service Funds**

This summary provides information on all of the City's Debt Service Funds. Current outstanding debt includes General Obligation Bonds in 2014, and Special Obligation Bonds in 2019 and 2021.

	<u>FY 2022</u>			<u>FY 2023</u>			Budget % Received/ Expended	\$ Over (Under) Prior Year
	Amended Budget	Final Actual	Actual Thru September	Adopted Budget	Amended Budget	Actual Thru September		
<b>Revenue</b>								
2011 Bond Issue	20	6	6	-	-	-	0.0%	(6)
2014 General Obligation Bonds	711,720	710,393	710,393	-	-	-	0.0%	(710,393)
2019 Refunding & Improvement Bonds	1,694,467	1,693,390	1,693,390	1,735,968	1,691,646	1,688,861	99.8%	(4,530)
2021 SO Refunding Bond	-	19	19	138	138	0	-	(19)
2022 GO Refunding Bond	285,519	289,630	289,630	965,862	848,804	850,491	-	560,861
Total Revenue	2,691,726	2,693,438	2,693,438	2,701,968	2,540,588	2,539,351	100.0%	(154,087)
Other Financing Sources								
2011 Bond Issue	563,569	561,569	561,569	-	-	-	-	(561,569)
2021 SO Refunding Bond	6,303,399	6,303,397	6,303,397	574,100	574,100	574,400	100.1%	(5,728,997)
2022 GO Refunding Bond	12,044,084	12,044,084	12,044,084	-	-	-	-	(12,044,084)
Total Other Financing Sources	18,911,052	18,909,050	18,909,050	574,100	574,100	574,400	100.1%	(18,334,649)
<b>Total Revenue &amp; Other Financing Sources</b>	<b>21,602,778</b>	<b>21,602,488</b>	<b>21,602,488</b>	<b>3,276,068</b>	<b>3,114,688</b>	<b>3,113,752</b>	<b>100.0%</b>	<b>(18,488,736)</b>
<b>Expenditures</b>								
2011 Bond Issue	2,000	186	186	-	-	-	0.0%	(186)
2014 General Obligation Bonds	687,900	683,559	683,559	-	-	-	-	(683,559)
2019 Refunding & Improvement Bonds	1,428,775	1,426,775	1,426,775	1,431,150	1,431,150	1,429,786	99.9%	3,011
2021 SO Refunding Bond	106,828	105,828	105,828	576,100	576,100	574,418	1	468,590
2022 GO Refunding Bond	178,992	176,992	176,992	926,600	929,100	927,400	1	750,408
Total Expenditures	2,404,495	2,393,339	2,393,339	2,933,850	2,936,350	2,931,604	1	538,265
Other Financing Uses								
2011 Bond Issue	575,024	574,840	574,840	-	-	-	-	(574,840)
2014 Bonds for Capital Projects	1,087,469	1,087,469	1,087,469	-	-	-	-	(1,087,469)
2021 SO Refunding Bond	6,197,572	6,197,571	6,197,571	-	-	-	84.6%	(6,197,571)
2022 GO Refunding Bond	11,138,330	11,135,869	11,135,869	-	-	-	-	(11,135,869)
Total Other Financing Uses	18,998,395	18,995,749	18,995,749	-	-	-	0.0%	(18,995,749)
<b>Total Expenditures &amp; Other Financing Uses</b>	<b>21,402,890</b>	<b>21,389,088</b>	<b>21,389,088</b>	<b>2,933,850</b>	<b>2,936,350</b>	<b>2,931,604</b>	<b>99.8%</b>	<b>(18,457,484)</b>
<b>Surplus (Deficit)</b>	<b>199,888</b>	<b>213,400</b>	<b>213,400</b>	<b>342,218</b>	<b>178,338</b>	<b>182,148</b>		