

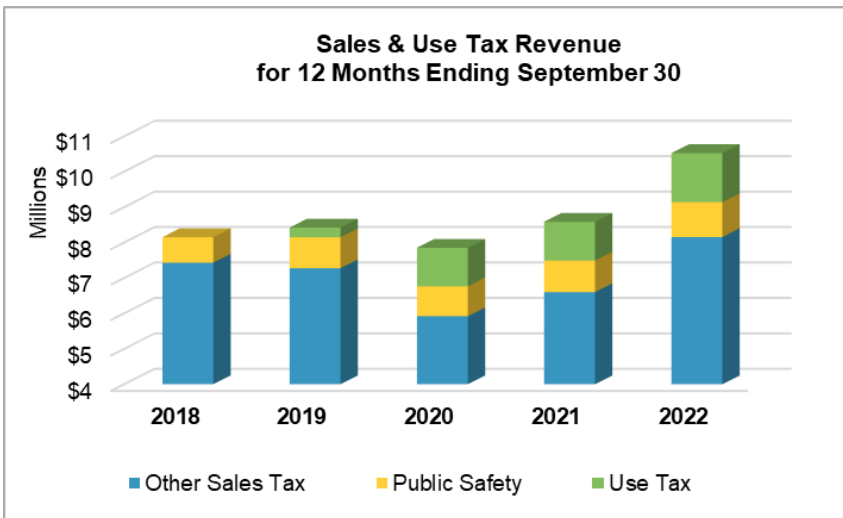
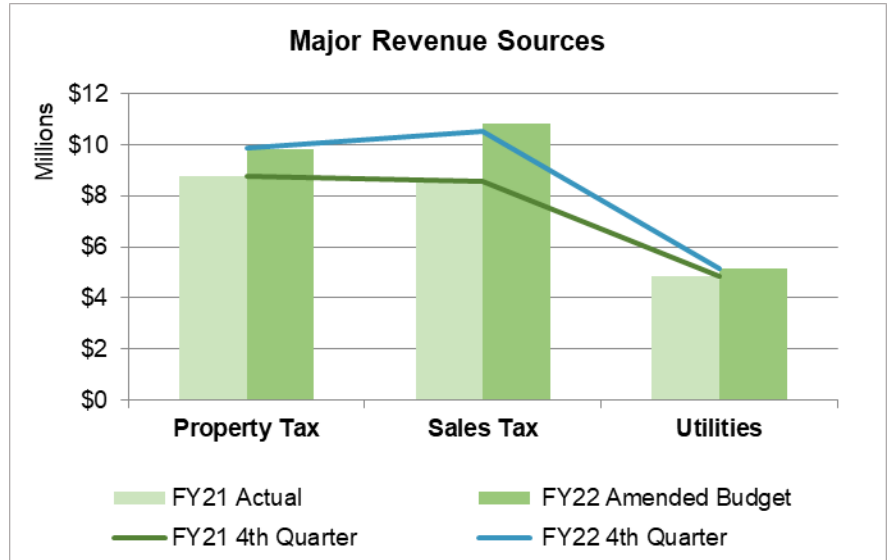


# City of Clayton

Fiscal Year 2022 through 4th Quarter

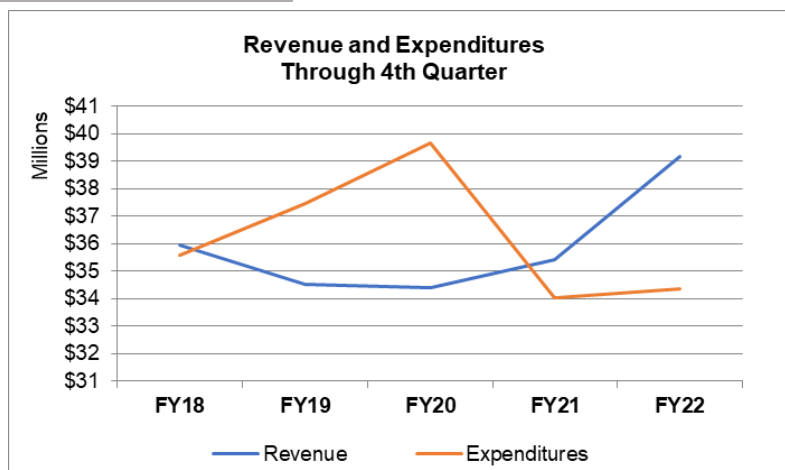
## All Funds Report in Brief

Property tax revenue is collected in the General Fund, Special Business District Fund, and the debt service funds for the 2019 and 2022 bonds. Property tax receipts through the fourth quarter of Fiscal Year 2022 (FY22) are 12.3% higher than through the fourth quarter of Fiscal Year 2021 (FY21). Sales tax revenue in all funds is up 22.6% compared to the same period in FY21, and utility tax revenue is up 6.2%.



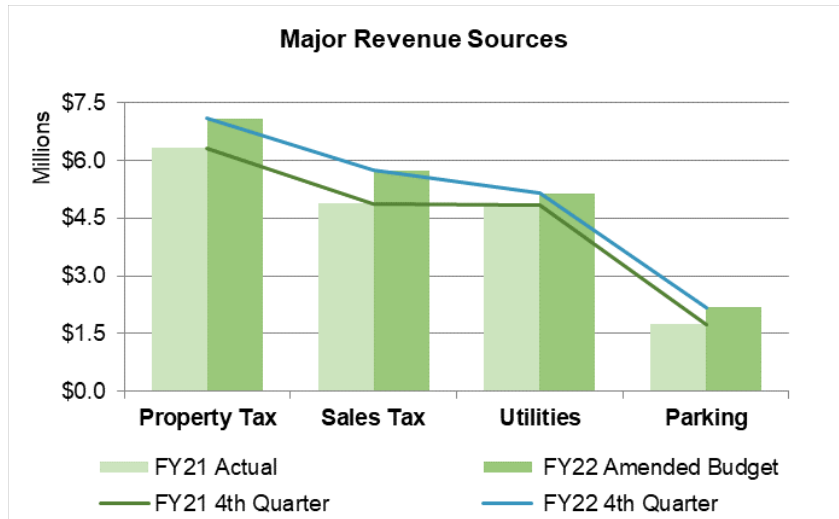
This bar graph provides a comparison of a rolling 12-month period ending June 30 of each year. For the 12 months ending in 2022, sales and use tax revenue is up 22.6% compared to the prior 12 month period.

This line graph provides a comparison of revenues and expenditures through the last five fiscal years. This graph excludes "Other Financing Sources and Uses" such as interfund transfers, bond proceeds, and the sale of assets.

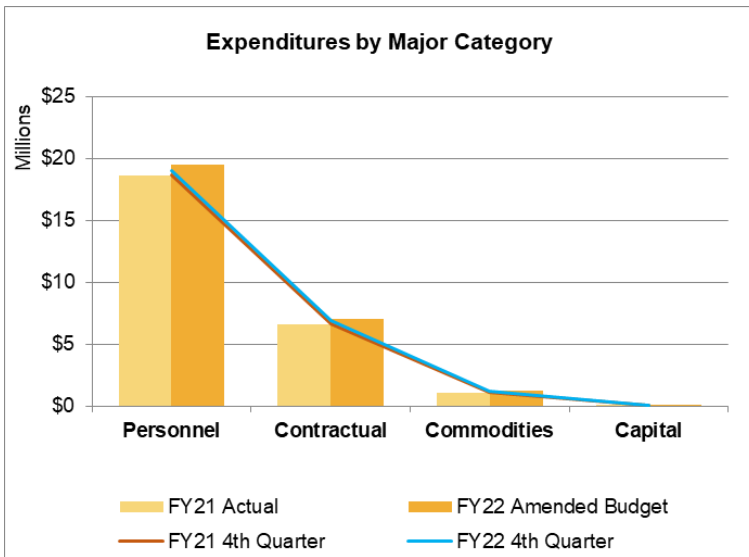


## General Fund Report in Brief

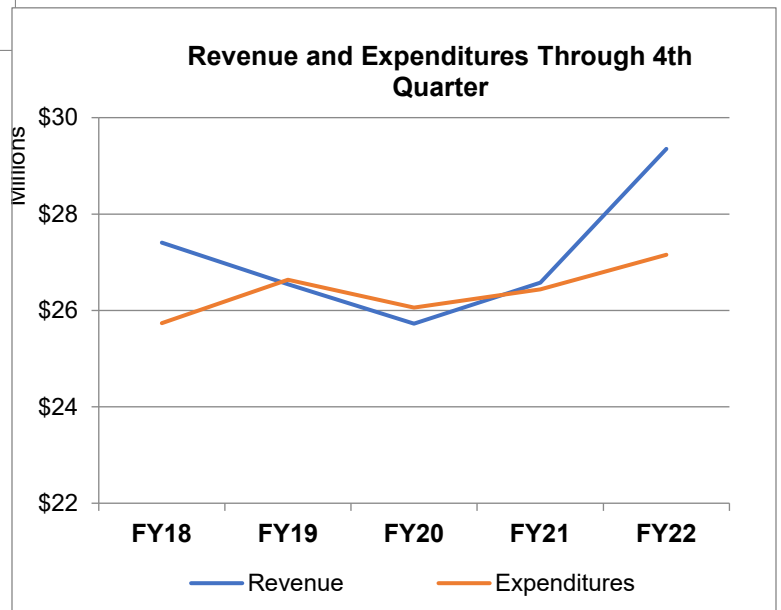
General Fund property tax revenue for FY22 is 12.16% higher than 4th quarter of FY21. Sales tax revenue includes a 1% general tax, a 0.25% local option tax, a 0.25% fire service tax, and a 0.50% public safety tax. Total General Fund sales tax revenue is 17.57% higher than this time last year. Utility tax revenue which includes electric, gas, water, telephone, and cable utilities is up 6.22% when compared to last year, while parking is up 25.19%.



This bar graph displays a comparison by category of the General Fund actual expenditures for the last two years. Personnel costs, consisting of salaries and benefits, comprise the largest category of expenditures in the General Fund. Personnel costs for FY22 were \$374,829 or 2.01% higher than in fourth quarter of the prior year. Contractual services are 3.95% higher and commodities are 9.3% higher when compared to this quarter in the prior year.



This line graph provides a comparison of General Fund revenue and expenditures for the last five fiscal years. This graph does not include "Other Financing Sources and Uses" such as sale of assets and interfund transfers.



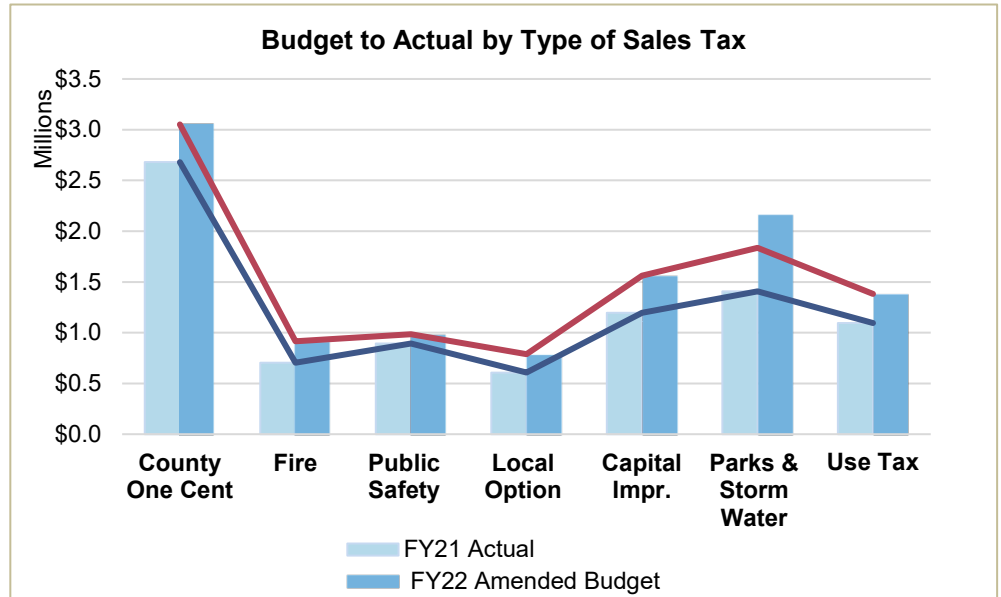
## Sales Tax Revenue in Brief

### Sales Tax Collections by Tax Type

The graph to the right shows the various types of sales tax collected through the first nine months of FY22 and FY21 compared to the annual budgeted amounts.

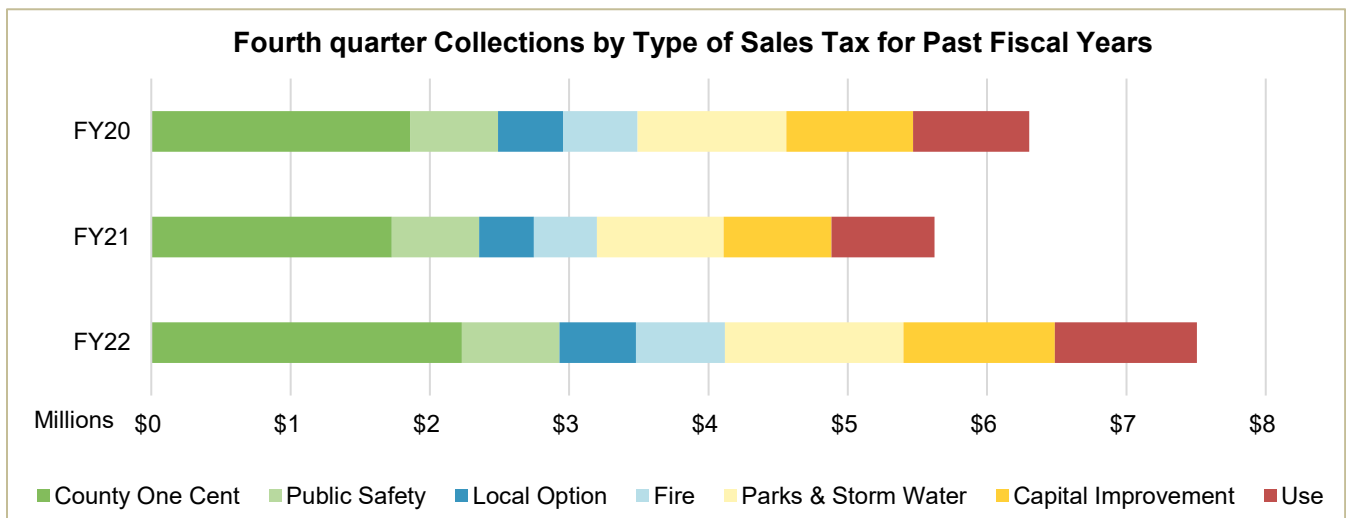
Sales tax collections, in total, have increased compared to FY20 by 34% and by 22.6% as compared to FY21. This increase has largely been driven by an increase in use tax collections.

See below for historical fourth quarter sales tax collections by type.



### Fourth Quarter Sales Tax Collections by Type

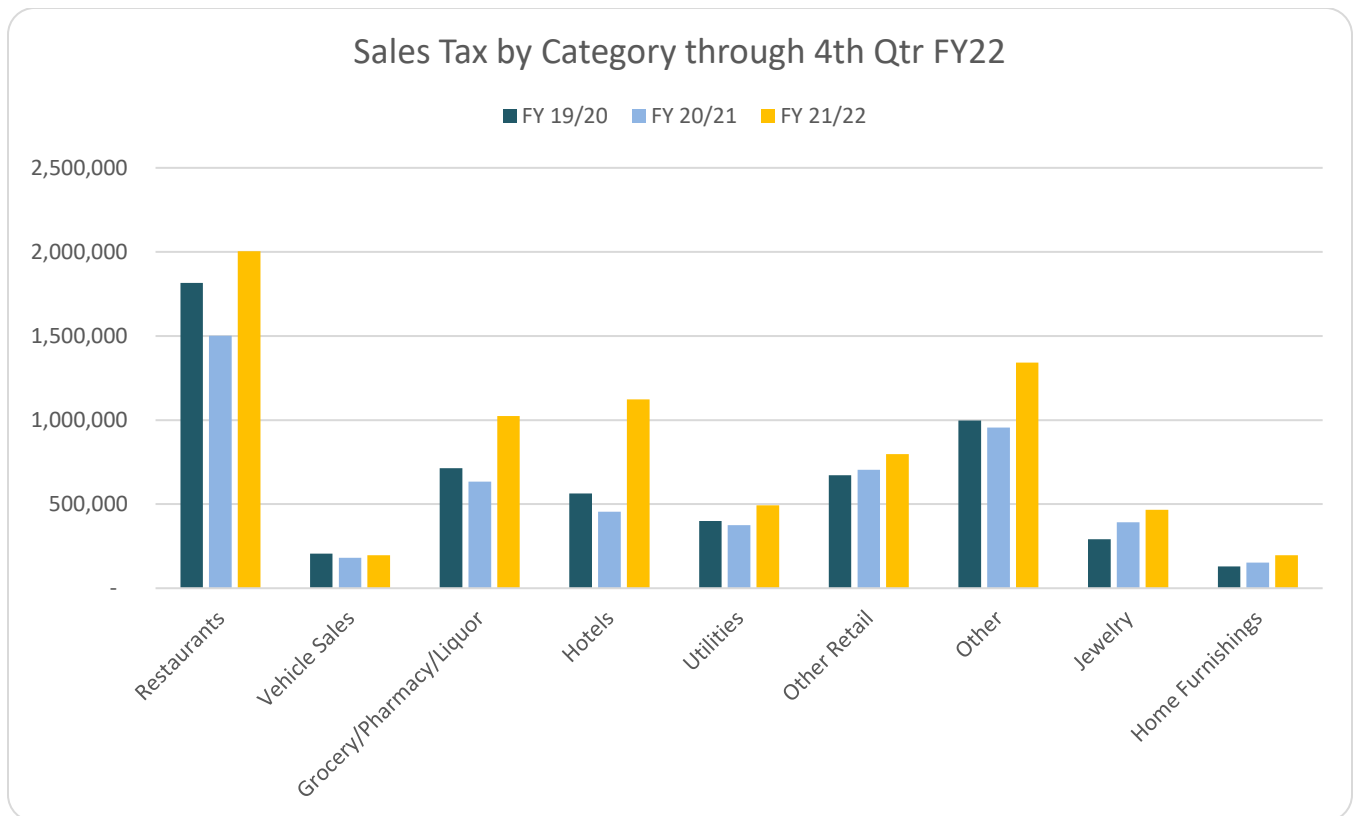
Tax	FY20	FY21	FY22	% Change FY20 - FY22
County One Cent	\$2,364,158	\$2,680,223	\$3,051,946	29.1%
Public Safety	843,266	892,048	985,954	16.9%
Local Option	557,019	607,673	788,463	41.6%
Fire	637,562	704,161	915,661	43.6%
Parks & Storm Water	1,276,220	1,407,989	1,836,863	43.9%
Capital Improvement	1,084,728	1,196,798	1,562,114	44.0%
Use	1,088,437	1,094,947	1,383,549	27.1%
<b>Total</b>	<b>\$7,851,391</b>	<b>\$8,583,838</b>	<b>\$10,524,550</b>	<b>34.0%</b>



## Sales Tax Reported by Category

Historical fourth quarter sales tax reports indicate that sales taxes are increasing across all industries. Restaurants have increased 10.4% compared to two years ago in FY20 and 34% compared to this same time period a year ago in FY21. Sales taxes from hotels have increased 147% compared to last year in FY21 and are returning to similar levels at FY19 with a 99.6% increase in FY22 compared to two years ago.

Category	FY 19/20	FY 20/21	FY 21/22	% Change FY19/20-FY21/22
Restaurants	1,815,559	1,500,959	2,003,899	10.4%
Vehicle Sales	205,837	180,567	196,334	-4.6%
Grocery/Pharmacy/Liquor	713,077	632,966	1,024,766	43.7%
Hotels	563,104	454,827	1,123,694	99.6%
Utilities	399,096	374,478	493,382	23.6%
Other Retail	672,437	703,836	797,752	18.6%
Other	996,546	955,737	1,342,758	34.7%
Jewelry	292,221	392,142	466,677	59.7%
Home Furnishings	129,038	152,954	196,065	51.9%
<b>Grant Total</b>	<b>5,786,915</b>	<b>5,348,466</b>	<b>7,645,327</b>	<b>32.1%</b>



## Analysis of Revenue and Expenditures

This financial report is for the first nine months of fiscal year 2022 ending September 30, 2022 (FY22). Significant highlights are summarized below.

### Summary of All Funds

FY22 year-to-date activity shows a surplus of \$4.9 million in all governmental funds. Revenue and other financing sources total \$60.9 million at the end of this period and are \$17.05 million more than fourth quarter of last year. This increase is primarily due to the issuance of bonds to refund the 2011 Special Obligation bonds and 2014 General Obligation bonds.

Expenditures and other financing uses total \$56.05 million and are \$13.7 million more than the amount spent through the 4th quarter of 2021. This increase was primarily due to the refunding of the 2011 Special Obligation bonds and the 2014 General Obligation bonds.

<b>All Funds Summary</b>				
	<b>FY21 Actual</b>	<b>FY21 Actual Through 4th Quarter</b>	<b>FY22 Amended Budget</b>	<b>FY22 Actual Through 4th Quarter</b>
Revenue	\$35,460,451	\$35,412,879	\$39,457,235	\$39,156,660
Other Financing Sources	8,504,272	8,504,272	22,543,842	21,816,209
Revenue & OFS	43,964,723	43,917,151	62,001,077	60,972,870
Expenditures	34,026,358	34,026,358	34,445,911	34,359,326
Other Financing Uses	8,286,221	8,286,221	23,149,086	21,694,147
Expenditures & OFU	42,312,578	42,312,578	57,594,997	56,053,473
Surplus (Deficit)	\$1,652,145	\$1,604,572	\$4,406,080	\$4,919,397

### General Fund

The General Fund shows a surplus of \$3.19 million for FY22 compared to last year's surplus of \$1.09 for the 4th quarter. FY21 ended with a surplus of \$1.1 million due to a \$1.7 million grant related to the pandemic.

Revenue: Revenue and transfers-in totals \$30.3 million which is \$2.8 million more than revenue received the 4th quarter of last year. Revenues for sales tax are \$857,919 higher than the 4th quarter of FY21, utility taxes are \$301,518 higher than the 4th quarter of FY21, property taxes are \$768,552 higher than the 4th quarter of FY21 and parking revenues are \$437,480 higher than the 4th quarter of FY21.

Expenditures: Expenditures for FY22 fourth quarter are \$27.1 million, which is \$718,413 more than expenditures for the same period last year. Personnel expenditures, the largest expenditure category, accounts for 70% of budgeted expenses.

<b>General Fund Summary</b>				
	<b>FY21 Actual</b>	<b>FY21 Actual Through 4th Quarter</b>	<b>FY22 Amended Budget</b>	<b>FY22 Actual Through 4th Quarter</b>
Revenue	\$26,574,361	\$26,574,361	\$29,385,279	\$29,351,800
Other Financing Sources	954,133	954,133	990,229	989,836
Revenue & OFS	27,528,494	27,528,494	30,375,508	30,341,636
Expenditures	26,436,540	26,436,540	27,884,514	27,154,953
Surplus (Deficit)	\$1,091,954	\$1,091,954	\$2,490,994	\$3,186,682

## Special Revenue Funds

The Sewer Lateral Fund received revenue of \$95,605, but only \$65,117 in expenditures were incurred the 4th quarter of FY22. In the Special Business District (SBD) Fund, revenue of \$582,096 was received.

<b>Special Revenue Funds</b>	<b>FY21 Actual</b>	<b>FY21 Actual Through 4th Quarter</b>	<b>FY22 Amended Budget</b>	<b>FY22 Actual Through 4th Quarter</b>
Sewer Lateral Revenue	\$95,680	\$95,680	\$94,605	\$95,605
SBD Revenue	464,782	464,782	563,764	582,096
<b>Total Revenue</b>	<b>560,462</b>	<b>560,462</b>	<b>658,369</b>	<b>677,702</b>
Sewer Lateral Expenditures	74,083	74,083	65,117	65,117
SBD Other Financing Uses	535,556	535,556	514,329	514,329
Expenditures & OFU	609,639	609,639	579,446	579,446
Surplus (Deficit)	(\$49,177)	(\$49,177)	\$78,923	\$98,256

## Equipment Replacement Fund

Revenue and other financing sources are \$2.47 million for the year which is \$9,591 higher than FY21. Expenditures are \$1,246,865 for the FY22 compared to \$1,004,269 in the prior year. In November 2021 (FY22), the City made the final payment on the ladder truck capital lease initiated in 2009. Expenditures vary based on the items budgeted to be purchased in a particular year.

<b>Equipment Replacement Fund</b>	<b>FY21 Actual</b>	<b>FY21 Actual Through 4th Quarter</b>	<b>FY22 Amended Budget</b>	<b>FY22 Actual Through 4th Quarter</b>
Revenue	\$161,094	\$113,522	\$310,115	\$345,074
Other Financing Sources	2,347,477	2,347,477	2,125,516	2,125,516
Revenue & OFS	2,508,571	2,460,999	2,435,631	2,470,590
Expenditures	1,004,269	1,004,269	1,317,972	1,246,865
Surplus (Deficit)	\$1,504,302	\$1,456,729	\$1,117,659	\$1,223,725

## Capital Improvement Fund

Revenue and other financing sources are \$5.87 million compared to \$4.73 million for the same period last fiscal year. The quarter's expenditures and other financing uses are \$6.1 million compared to \$5.4 million in FY21.

<b>Capital Improvement Fund</b>	<b>FY21 Actual</b>	<b>FY21 Actual Through 4th Quarter</b>	<b>FY22 Amended Budget</b>	<b>FY22 Actual Through 4th Quarter</b>
Revenue	\$4,712,708	\$4,712,708	\$6,192,082	\$5,870,614
Other Financing Sources	14,050	14,050	0	0
Revenue & other financing sources	4,726,758	4,726,758	6,192,082	5,870,614
Expenditures	1,348,956	1,348,956	2,479,236	2,479,237
Other Financing Uses	4,020,004	4,020,004	3,636,362	3,634,544
Expenditures & Other Financing Uses	5,368,960	5,368,960	6,115,598	6,113,781
Surplus (Deficit)	(\$642,202)	(\$642,202)	\$76,484	(\$243,167)

## Bond Construction Funds

This section combines three construction funds: 2014 bonds, Center renovations, and the Ice Rink project fund. There has been little revenue or expenditure activity in any of these funds this year as the Center project is complete, the Ice Rink project is on hold.

<b>Bond Construction Funds</b>				
	<b>FY21 Actual</b>	<b>FY21 Actual Through 4th Quarter</b>	<b>FY22 Amended Budget</b>	<b>FY22 Actual Through 4th Quarter</b>
2014 Bond Revenue	\$773,059	\$773,059	\$219,664	\$218,033
Center Revenue	205,940	205,940	0	0
Ice Rink Revenue	0	0	500,000	500,000
Total Revenue	978,999	978,999	719,664	718,033
Other Financing Sources	4,539,724	4,539,724	517,045	517,045
Revenue & OFS	5,518,723	5,518,723	1,236,709	1,235,078
2014 Bond Expenditures	1,571,289	1,571,289	294,577	294,577
Center Expenditures	595,825	595,825	0	0
Ice Rink Expenditures	0	0	0	0
Total Expenditures	2,167,114	2,167,114	294,577	294,577
Surplus (Deficit)	\$3,351,609	\$3,351,609	\$942,132	\$940,501

## Debt Service Funds

These funds show significantly more other financing sources and uses when compared to the prior year because this year includes two bond refunds. Both the 2011 Special Obligation bonds and the 2014 General Obligation bonds were refunded.

<b>Debt Service Funds</b>				
	<b>FY21 Actual</b>	<b>FY21 Actual Through 4th Quarter</b>	<b>FY22 Amended Budget</b>	<b>FY22 Actual Through 4th Quarter</b>
Revenue	\$2,472,827	\$2,472,827	\$2,691,726	\$2,693,438
Other Financing Sources	648,888	648,888	18,911,052	18,183,812
Revenue & other financing sources	3,121,715	3,121,715	21,602,778	20,877,250
Expenditures	2,995,395	2,995,395	2,404,495	3,118,576
Other Financing Uses	3,730,661	3,730,661	18,998,395	17,545,274
Expenditures & Other Financing Uses	6,726,056	6,726,056	21,402,890	20,663,850
Surplus (Deficit)	(\$3,604,341)	(\$3,604,341)	\$199,888	\$213,400

**City of Clayton**  
**FY 2022 Quarterly Financial Report**  
**For the 12 Months Ending September 30, 2022**

**All Funds**

	<u>FY 2021</u>			<u>FY 2022</u>			Budget % Received/ Expended	\$ Over (Under) Prior Year
	Amended Budget	Final Actual	Actual Thru September	Adopted Budget	Amended Budget	Actual Thru September		
<b>Revenue</b>								
General Fund	26,554,254	26,574,361	26,574,361	26,800,981	29,385,279	29,351,800	99.9%	2,777,439
Sewer Lateral Fund	94,774	95,680	95,680	94,605	94,605	95,605	101.1%	(75)
Special Business District Fund*	471,961	464,782	464,782	514,329	563,764	582,096	103.3%	117,314
Equipment Replacement Fund	73,908	161,094	113,522	106,525	310,115	345,074	111.3%	231,552
Capital Improvement Fund	4,587,787	4,712,708	4,712,708	4,795,898	6,192,082	5,870,614	94.8%	1,157,906
Bond Construction Funds	488,257	978,999	978,999	969,864	219,664	218,033	99.3%	(760,966)
Debt Service Funds	2,477,408	2,472,827	2,472,827	2,505,822	2,691,726	2,693,438	100.1%	220,611
Total Revenue	34,748,349	35,460,451	35,412,879	35,788,024	39,457,235	39,156,660	99.2%	3,743,782
Other Financing Sources	8,586,763	8,504,272	8,504,272	4,232,695	22,543,842	21,816,209	96.8%	13,311,937
<b>Total Revenue &amp; Other Financing Sources</b>	<b>43,335,112</b>	<b>43,964,723</b>	<b>43,917,151</b>	<b>40,020,719</b>	<b>62,001,077</b>	<b>60,972,870</b>	<b>98.3%</b>	<b>17,055,719</b>
<b>Expenditures</b>								
General Fund	27,358,534	26,436,540	26,436,540	28,549,563	27,884,514	27,154,953	97.4%	718,413
Sewer Lateral Fund	68,083	74,083	74,083	80,000	65,117	65,117	100.0%	(8,966)
Equipment Replacement Fund	1,352,432	1,004,269	1,004,269	2,188,458	1,317,972	1,246,865	94.6%	242,595
Capital Improvement Fund	2,037,981	1,348,956	1,348,956	3,253,317	2,479,236	2,479,237	100.0%	1,130,282
Bond Construction Funds	2,091,655	2,167,114	2,167,114	1,452,889	294,577	294,577	100.0%	(1,872,537)
Debt Service Funds	3,006,601	2,995,395	2,995,395	3,090,188	2,404,495	3,118,576	129.7%	123,181
Total Expenditures	35,915,286	34,026,358	34,026,358	38,614,415	34,445,911	34,359,326	99.7%	332,968
Other Financing Uses	8,382,888	8,286,221	8,286,221	4,145,020	23,149,086	21,694,147	93.7%	13,407,926
<b>Total Expenditures &amp; Other Financing Uses</b>	<b>44,298,174</b>	<b>42,312,578</b>	<b>42,312,578</b>	<b>42,759,435</b>	<b>57,594,997</b>	<b>56,053,473</b>	<b>97.3%</b>	<b>13,740,894</b>
<b>Surplus (Deficit)</b>	<b>(963,062)</b>	<b>1,652,145</b>	<b>1,604,572</b>	<b>(2,738,716)</b>	<b>4,406,080</b>	<b>4,919,397</b>		

\*Expenditures related to Economic Development and Events are recorded in the General Fund while revenue is recorded in the Special Business District Fund, with transfers out to the General Fund supporting the expenditures.



**City of Clayton**  
**FY 2022 Quarterly Financial Report**  
**For the 9 Months Ending June 30, 2022**

**General Fund**

The General Fund accounts for all revenue and expenditures associated with the traditional services provided by Clayton City government.

	<u>FY 2021</u>			<u>FY 2022</u>			Budget % Received/ Expended	\$ Over (Under) Prior Year
	Amended Budget	Final Actual	Actual Thru September	Adopted Budget	Amended Budget	Actual Thru September		
<b>Revenue</b>								
Property Taxes	6,357,827	6,321,990	6,321,990	6,746,222	7,090,120	7,090,542	100.0%	768,552
Licenses, Permits & Fees	3,078,941	3,065,060	3,065,060	3,042,694	3,535,159	3,489,711	98.7%	424,651
Sales Tax	4,884,105	4,884,104	4,884,104	4,973,312	5,742,027	5,742,024	100.0%	857,919
Utilities	4,860,017	4,849,905	4,849,905	4,864,407	5,151,426	5,151,423	100.0%	301,518
Intergovernmental	3,726,251	3,853,498	3,853,498	3,813,916	3,832,355	3,857,045	100.6%	3,547
Parks & Recreation	712,732	689,233	689,233	737,315	758,877	755,538	99.6%	66,304
Fines & Forfeitures	625,079	631,221	631,221	605,200	732,315	734,987	100.4%	103,766
Parking	1,751,213	1,736,967	1,736,967	1,745,050	2,181,508	2,174,447	99.7%	437,480
Miscellaneous	558,089	542,382	542,382	272,865	361,492	356,083	98.5%	(186,299)
Total Revenue	26,554,254	26,574,361	26,574,361	26,800,981	29,385,279	29,351,800	99.9%	2,777,439
Other Financing Sources	954,007	954,133	954,133	990,229	990,229	989,836	100.0%	35,703
<b>Total Revenue &amp; Other Financing Sources</b>	<b>27,508,261</b>	<b>27,528,494</b>	<b>27,528,494</b>	<b>27,791,210</b>	<b>30,375,508</b>	<b>30,341,636</b>	<b>99.9%</b>	<b>2,813,142</b>
<b>Expenditures</b>								
Personnel Services	19,166,063	18,641,468	18,641,468	20,006,114	19,522,945	19,016,297	97.4%	374,830
Contractual Services	6,943,920	6,620,711	6,620,711	7,302,604	7,023,532	6,881,973	98.0%	261,262
Commodities	1,167,751	1,089,336	1,089,336	1,164,344	1,267,417	1,190,676	93.9%	101,340
Capital Outlay	80,800	85,025	85,025	76,501	70,620	66,006	93.5%	(19,019)
<b>Total Expenditures</b>	<b>27,358,534</b>	<b>26,436,540</b>	<b>26,436,540</b>	<b>28,549,563</b>	<b>27,884,514</b>	<b>27,154,953</b>	<b>97.4%</b>	<b>718,413</b>
<b>Surplus (Deficit)</b>	<b>149,727</b>	<b>1,091,954</b>	<b>1,091,954</b>	<b>(758,353)</b>	<b>2,490,994</b>	<b>3,186,682</b>		

**General Fund Expenditures by Department**

	<u>FY 2021</u>			<u>FY 2022</u>			Budget % Received/ Expended	\$ Over (Under) Prior Year
	Amended Budget	Final Actual	Actual Thru September	Adopted Budget	Amended Budget	Actual Thru September		
<b>Expenditures</b>								
Board of Aldermen & City Clerk	87,149	81,300	81,300	73,791	73,791	58,769	79.6%	(22,531)
City Manager	661,147	650,233	650,233	703,289	754,195	694,601	92.1%	44,368
Economic Development	585,225	538,241	538,241	735,144	648,728	618,715	95.4%	80,474
Finance & Administration	2,818,360	2,665,931	2,665,931	2,916,204	2,812,770	2,791,443	99.2%	125,512
Planning & Development	1,045,396	991,404	991,404	1,052,360	952,382	937,036	98.4%	(54,367)
Police	6,727,503	6,605,124	6,605,124	6,994,243	6,991,898	6,586,701	94.2%	(18,422)
Fire	6,112,094	6,110,274	6,110,274	6,218,270	6,466,220	6,396,247	98.9%	285,973
Public Works	6,351,670	5,897,746	5,897,746	6,697,231	6,101,979	6,018,538	98.6%	120,792
Parks & Recreation	2,436,025	2,386,479	2,386,479	2,642,998	2,552,088	2,540,421	99.5%	153,942
Insurance	533,966	509,809	509,809	516,033	530,463	512,482	96.6%	2,673
<b>Total Expenditures</b>	<b>27,358,534</b>	<b>26,436,540</b>	<b>26,436,540</b>	<b>28,549,563</b>	<b>27,884,514</b>	<b>27,154,953</b>	<b>97.4%</b>	<b>718,413</b>

**City of Clayton**  
**FY 2022 Quarterly Financial Report**  
**For the 9 Months Ending June 30, 2022**

**Sewer Lateral Fund**

The Sewer Lateral Fund provides funding to residents for all or a portion of the cost of certain repairs of defective sewer lateral lines on all residential property having six or fewer dwelling units.

	<u>FY 2021</u>			<u>FY 2022</u>			Budget % Received/ Expended	\$ Over (Under) Prior Year
	Amended Budget	Final Actual	Actual Thru September	Adopted Budget	Amended Budget	Actual Thru September		
<b>Revenue</b>								
Sewer Lateral Fees	93,875	94,731	94,731	94,250	94,250	94,184	99.9%	(547)
Interest Income	899	949	949	355	355	1,421	400.3%	472
<b>Total Revenue</b>	<b>94,774</b>	<b>95,680</b>	<b>95,680</b>	<b>94,605</b>	<b>94,605</b>	<b>95,605</b>	<b>101.1%</b>	<b>(75)</b>
<b>Expenditures</b>								
Sewer Lateral Expenditures	68,083	74,083	74,083	80,000	65,117	65,117	100.0%	(8,966)
<b>Total Expenditures</b>	<b>68,083</b>	<b>74,083</b>	<b>74,083</b>	<b>80,000</b>	<b>65,117</b>	<b>65,117</b>	<b>100.0%</b>	<b>(8,966)</b>
<b>Surplus (Deficit)</b>	<b>26,691</b>	<b>21,597</b>	<b>21,597</b>	<b>14,605</b>	<b>29,488</b>	<b>30,488</b>		

**Special Business District Fund**

This fund provides for a portion of the economic development activities in the downtown area. Expenditures related to Economic Development and Events are recorded in the General Fund, while revenue is recorded in the Special Business District Fund, with transfers out to the General Fund supporting these items.

	<u>FY 2021</u>			<u>FY 2022</u>			Budget % Received/ Expended	\$ Over (Under) Prior Year
	Amended Budget	Final Actual	Actual Thru September	Adopted Budget	Amended Budget	Actual Thru September		
<b>Revenue</b>								
Property Tax	470,705	463,838	463,838	513,729	563,164	580,822	103.1%	116,984
Investment Income	1,256	944	944	600	600	1,274	212.4%	330
<b>Total Revenue</b>	<b>471,961</b>	<b>464,782</b>	<b>464,782</b>	<b>514,329</b>	<b>563,764</b>	<b>582,096</b>	<b>103.3%</b>	<b>117,314</b>
<b>Other Financing Uses</b>	<b>535,556</b>	<b>535,556</b>	<b>535,556</b>	<b>514,329</b>	<b>514,329</b>	<b>514,329</b>	<b>100.0%</b>	<b>(21,227)</b>
<b>Surplus (Deficit)</b>	<b>(63,595)</b>	<b>(70,774)</b>	<b>(70,774)</b>	<b>-</b>	<b>49,435</b>	<b>67,767</b>		

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**Equipment Replacement Fund**

The Equipment Replacement Fund establishes a "sinking" or reserve account for the systematic replacement of all capital vehicles and large equipment. The net replacement cost for each item is divided by its useful life, resulting in an annual amount to be budgeted and transferred to this fund for the replacement of the item.

	FY 2021			FY 2022			Budget % Received/ Expended	\$ Over (Under) Prior Year
	Amended Budget	Final Actual	Actual Thru September	Adopted Budget	Amended Budget	Actual Thru September		
<b>Revenue</b>								
Gain/Loss on Sale of Assets								
Interest Income	73,908	76,369	76,369	36,025	77,364	77,364	100.0%	995
Miscellaneous and Grants	-	84,725	37,152	70,500	232,751	267,710	115.0%	230,558
Total Revenue	73,908	161,094	113,522	106,525	310,115	345,074	111.3%	231,552
Other Financing Sources	2,347,477	2,347,477	2,347,477	2,093,791	2,125,516	2,125,516	100.0%	(221,961)
<b>Total Revenue &amp; Other Financing Sources</b>	<b>2,421,385</b>	<b>2,508,571</b>	<b>2,460,999</b>	<b>2,200,316</b>	<b>2,435,631</b>	<b>2,470,590</b>	<b>101.4%</b>	<b>9,591</b>
<b>Expenditures</b>								
Technology Projects	211,436	194,974	194,974	453,165	249,772	249,772	100.0%	54,799
Vehicles and Equipment	1,037,978	706,278	706,278	1,718,123	1,051,030	979,923	93.2%	273,645
Debt Payment - Ladder Truck Loan	103,018	103,018	103,018	17,170	17,170	17,170	100.0%	(85,848)
<b>Total Expenditures</b>	<b>1,352,432</b>	<b>1,004,269</b>	<b>1,004,269</b>	<b>2,188,458</b>	<b>1,317,972</b>	<b>1,246,865</b>	<b>94.6%</b>	<b>242,595</b>
<b>Surplus (Deficit)</b>	<b>1,068,953</b>	<b>1,504,302</b>	<b>1,456,729</b>	<b>11,858</b>	<b>1,117,659</b>	<b>1,223,725</b>		

**Capital Improvement Fund**

The Capital Improvement Fund earmarks funds for specific capital improvement and infrastructure needs.

	FY 2021			FY 2022			Budget % Received/ Expended	\$ Over (Under) Prior Year
	Amended Budget	Final Actual	Actual Thru September	Adopted Budget	Amended Budget	Actual Thru September		
<b>Revenue</b>								
Property Taxes	3,000	3,136	3,136	3,000	3,000	3,061	1	(74)
Capital Improvement Sales Tax	1,196,798	1,196,798	1,196,798	1,240,249	1,562,114	1,562,114	100.0%	365,316
Parks & Stormwater Sales Tax	945,280	945,280	945,280	1,111,751	1,664,803	1,342,938	80.7%	397,658
Use Tax	1,094,947	1,094,947	1,094,947	980,360	1,383,549	1,383,549	100.0%	288,602
Road & Bridge Tax	995,998	995,998	995,998	1,039,148	1,092,096	1,092,096	100.0%	96,098
Grants & Donations	298,205	274,361	274,361	386,500	420,798	420,797	100.0%	146,436
Interest Income/Other	47,564	74,236	74,236	29,698	60,530	60,867	100.6%	(13,370)
Special Assessments	5,995	12,425	12,425	5,192	5,192	5,192	100.0%	(7,233)
Miscellaneous	-	115,527	115,527	-	-	-	-	(115,527)
Total Revenue	4,587,787	4,712,708	4,712,708	4,795,898	6,192,082	5,870,614	94.8%	1,157,906
Other Financing Sources	42,123	14,050	14,050	-	-	-	-	(14,050)
<b>Total Revenue &amp; Other Financing Sources</b>	<b>4,629,910</b>	<b>4,726,758</b>	<b>4,726,758</b>	<b>4,795,898</b>	<b>6,192,082</b>	<b>5,870,614</b>	<b>94.8%</b>	<b>1,143,856</b>
<b>Expenditures</b>								
Expenditures	2,037,981	1,348,956	1,348,956	3,253,317	2,479,236	2,479,237	100.0%	1,130,282
Other Financing Uses	4,074,277	4,020,004	4,020,004	3,630,691	3,636,362	3,634,544	100.0%	(385,460)
<b>Total Expenditures &amp; Other Financing Uses</b>	<b>6,112,258</b>	<b>5,368,960</b>	<b>5,368,960</b>	<b>6,884,008</b>	<b>6,115,598</b>	<b>6,113,781</b>	<b>100.0%</b>	<b>744,822</b>
<b>Surplus (Deficit)</b>	<b>(1,482,348)</b>	<b>(642,202)</b>	<b>(642,202)</b>	<b>(2,088,110)</b>	<b>76,484</b>	<b>(243,167)</b>		

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**2014 General Obligation Bond Construction Fund**

The 2014 GO Bond Construction fund will be used to track projects funded by the 2014 General Obligation bond issuance. Projects to be funded by these bonds include street lighting improvements, replacement of alleys and resurfacing and repaving of streets.

	<u>FY 2021</u>			<u>FY 2022</u>			Budget % Received/ Expended	\$ Over (Under) Prior Year
	Amended Budget	Final Actual	Actual Thru September	Adopted Budget	Amended Budget	Actual Thru September		
<b>Revenue</b>								
Grants	244,432	739,847	739,847	965,535	202,575	202,575	-	(537,272)
Interest Income	37,825	33,212	33,212	4,329	17,089	15,458	90.5%	(17,754)
Total Revenue	282,257	773,059	773,059	969,864	219,664	218,033	99.3%	(555,026)
Other Financing Sources	4,207,914	4,153,370	4,153,370	-	17,045	17,045	1.00	(4,136,325)
<b>Total Revenue &amp; Other Financing Sources</b>	<b>4,490,171</b>	<b>4,926,429</b>	<b>4,926,429</b>	<b>969,864</b>	<b>236,709</b>	<b>235,078</b>	<b>99.3%</b>	<b>(4,691,351)</b>
<b>Expenditures</b>								
Professional Services General	-	-	-	-	-	-	-	-
Curbs and Sidewalks	137,366	137,366	137,366	100,000	135	136	100.6%	(137,230)
Streetscapes	-	-	-	52,451	-	-	-	-
Alleys	109,395	109,395	109,395	-	-	-	-	(109,395)
Roads and lots Resurfacing	1,248,553	1,324,528	1,324,528	1,300,438	294,442	294,442	100.0%	(1,030,086)
Total Expenditures	1,495,314	1,571,289	1,571,289	1,452,889	294,577	294,577	100.0%	(1,276,711)
Other Financing Uses	42,123	-	-	-	-	-	-	-
<b>Total Expenditures &amp; Other Financing Uses</b>	<b>1,537,437</b>	<b>1,571,289</b>	<b>1,571,289</b>	<b>1,452,889</b>	<b>294,577</b>	<b>294,577</b>	<b>100.0%</b>	<b>(1,276,711)</b>
<b>Surplus (Deficit)</b>	<b>2,952,734</b>	<b>3,355,140</b>	<b>3,355,140</b>	<b>(483,025)</b>	<b>(57,868)</b>	<b>(59,499)</b>		

**Center Renovations Project Fund**

The Center Renovations Capital Project Fund is a construction fund for the City's portion of renovations to The Center of Clayton. The project is funded by bonds issued for this purpose in 2019. The renovations were completed in 2021.

	<u>FY 2021</u>			<u>FY 2022</u>			Budget % Received/ Expended	\$ Over (Under) Prior Year
	Amended Budget	Final Actual	Actual Thru September	Adopted Budget	Amended Budget	Actual Thru September		
<b>Revenue</b>								
Donations	206,000	205,931	205,931	-	-	-	-	(205,931)
Interest Income	-	9	9	-	-	-	-	(9)
Total Revenue	206,000	205,940	205,940	-	-	-	-	(205,940)
Other Financing Sources	386,354	386,354	386,354	-	-	-	-	(386,354)
<b>Total Revenue &amp; Other Financing Sources</b>	<b>592,354</b>	<b>592,294</b>	<b>592,294</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(592,294)</b>
<b>Expenditures</b>								
Contribution to CRSWC	182,809	182,809	182,809	-	-	-	-	(182,809)
Park Improvements Shaw Park	413,532	413,017	413,017	-	-	-	-	(413,017)
<b>Total Expenditures</b>	<b>596,341</b>	<b>595,825</b>	<b>595,825</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(595,825)</b>
<b>Surplus (Deficit)</b>	<b>(3,987)</b>	<b>(3,532)</b>	<b>(3,532)</b>	<b>-</b>	<b>-</b>	<b>-</b>		

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<b>Ice Rink Project Fund</b>
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The Ice Rink Project Fund is a capital construction fund for the purpose of constructing a year-round multi-purpose facility to include an ice rink. The project was intended to be funded by a bond issue which has been delayed. A transfer-in from the Capital Improvement Fund over a 4-year period will reimburse expenditures already incurred.

	<u>FY 2021</u>			<u>FY 2022</u>			Budget % Received/ Expended	\$ Over (Under) Prior Year
	Amended Budget	Final Actual	Actual Thru September	Adopted Budget	Amended Budget	Actual Thru September		
<u>Revenue</u>								
Other Financing Sources	-	-	-	500,000	500,000	500,000	100.0%	500,000
<b>Total Revenue &amp; Other Financing Sources</b>	-	-	-	500,000	500,000	500,000	100.0%	500,000
<b>Surplus (Deficit)</b>	-	-	-	500,000	500,000	500,000		

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**Debt Service Funds**

This summary provides information on all of the City's Debt Service Funds. Current outstanding debt includes General Obligation Bonds in 2014, and Special Obligation Bonds in 2019 and 2021.

	<u>FY 2021</u>			<u>FY 2022</u>			Budget % Received/ Expended	\$ Over (Under) Prior Year
	Amended Budget	Final Actual	Actual Thru September	Adopted Budget	Amended Budget	Actual Thru September		
<b>Revenue</b>								
2011 Bond Issue	144	133	133	20	20	6	31.4%	(127)
2014 General Obligation Bonds	853,510	856,600	856,600	891,259	711,720	710,393	99.8%	(146,207)
2019 Refunding & Improvement Bonds	1,623,754	1,616,094	1,616,094	1,614,543	1,694,467	1,693,390	99.9%	77,296
2021 SO Refunding Bond	-	-	-	-	-	19	-	19
2022 GO Refunding Bond	-	-	-	-	285,519	289,630	-	289,630
Total Revenue	2,477,408	2,472,827	2,472,827	2,505,822	2,691,726	2,693,438	100.1%	220,611
Other Financing Sources								
2011 Bond Issue	648,888	648,888	648,888	648,675	563,569	561,569	-	(87,319)
2021 SO Refunding Bond	-	-	-	-	6,303,399	5,741,828	91.1%	5,741,828
2022 GO Refunding Bond	-	-	-	-	12,044,084	11,880,415	1	11,880,415
Total Other Financing Sources	648,888	648,888	648,888	648,675	18,911,052	18,183,812	96.2%	17,534,925
<b>Total Revenue &amp; Other Financing Sources</b>	<b>3,126,296</b>	<b>3,121,715</b>	<b>3,121,715</b>	<b>3,154,497</b>	<b>21,602,778</b>	<b>20,877,250</b>	<b>96.6%</b>	<b>17,755,535</b>
<b>Expenditures</b>								
2011 Bond Issue	652,388	648,888	648,888	648,675	2,000	561,754	28087.7%	(87,133)
2014 General Obligation Bonds	1,010,438	1,007,415	1,007,415	1,012,738	687,900	847,228	1	(160,187)
2019 Refunding & Improvement Bonds	1,343,775	1,339,093	1,339,093	1,428,775	1,428,775	1,426,775	99.9%	87,682
2021 SO Refunding Bond	-	-	-	-	106,828	105,828	1	105,828
2022 GO Refunding Bond	-	-	-	-	178,992	176,992	1	176,992
Total Expenditures	3,006,601	2,995,395	2,995,395	3,090,188	2,404,495	3,118,576	1	123,181
Other Financing Uses								
2011 Bond Issue	-	-	-	-	575,024	13,271	0	13,271
2014 Bonds for Capital Projects	3,730,932	3,730,661	3,730,661	-	1,087,469	923,801	-	(2,806,860)
2021 SO Refunding Bond	-	-	-	-	6,197,572	5,636,002	84.6%	5,636,002
2022 GO Refunding Bond	-	-	-	-	11,138,330	10,972,200	1	10,972,200
Total Other Financing Uses	3,730,932	3,730,661	3,730,661	-	18,998,395	17,545,274	92.4%	13,814,613
<b>Total Expenditures &amp; Other Financing Uses</b>	<b>6,737,533</b>	<b>6,726,056</b>	<b>6,726,056</b>	<b>3,090,188</b>	<b>21,402,890</b>	<b>20,663,850</b>	<b>96.5%</b>	<b>13,937,794</b>
<b>Surplus (Deficit)</b>	<b>(3,611,237)</b>	<b>(3,604,341)</b>	<b>(3,604,341)</b>	<b>64,309</b>	<b>199,888</b>	<b>213,400</b>		