



City Manager
10 N. Bemiston Avenue
Clayton, MO 63105

TO: MAYOR HARRIS; BOARD OF ALDERMEN
FROM: DAVID GIPSON, CITY MANAGER
JANET K. WATSON, DIRECTOR OF FINANCE AND ADMINISTRATION
DATE: JANUARY 26, 2021
SUBJECT: FISCAL YEAR 2020 DRAFT YEAR-END FINANCIAL REPORT

Attached please find the Draft Year-end Financial Report for Fiscal Year 2020 (FY20). This report includes the previously budget amendment approved by the Board at the last meeting. The pandemic had a significant effect on City finances and will continue to do so. Below are highlights for the year-end results of operations and at the January 26, 2021 meeting staff will share several graphs with you that may more easily show the effect of the pandemic.

GENERAL FUND

- Surplus - We started this year with a projected general fund deficit of \$292,897. With early projections on how the local economy would be affected by the pandemic, the City took quick action to project the effects of the pandemic on the remainder of the year's budget. Once projections were in place the City reduced expenditures in many areas. The draft results for the year show a final surplus in the general fund of \$772,577. Had the City not received the \$1.1 million in federal CARES funds there would have been a deficit of \$323,564, even with reductions in expenditures.
- Property Tax - This revenue was 10.2% higher than last year. This is due to a 1.9% CPI and extensive new construction that were added to the tax rolls in 2019. In the 2019 tax year the Barton residential development and the initial value of the Centene project were added to assessed values. Both the CPI and new development caused property tax revenue to increase.
- Sales Tax – Revenue was 15.7% lower than the prior fiscal year. The revenue based on sales taxes generated within the City was lower than the public safety sales tax, also recorded in this fund, from which we receive a portion of revenue generated county-wide.
- Utility Tax – Utility taxes were down 5.5% from last year. Electric, gas and water gross receipts were all less than the prior year. A portion of this reduced revenue is likely due to less building activity in the City due to the pandemic and a portion may be related to a mild winter and summer.
- Intergovernmental – The City received three grants related to COVID-19 for a total of \$1,155,000. To the best of our knowledge, no further funding is available to assist for FY21.

- Parking Revenue – This revenue was down nearly 25% as compared to last year. This is directly related to less economic activity in the downtown due to the pandemic, with a small amount due to the recent closure of a parking lot due to a new development.
- Parks & Recreation – Revenue in this area was down nearly 70% as programs and activities were temporarily suspended or greatly reduced due to the pandemic. Many of these programs also had corresponding reduced expenditures.

OTHER FUNDS

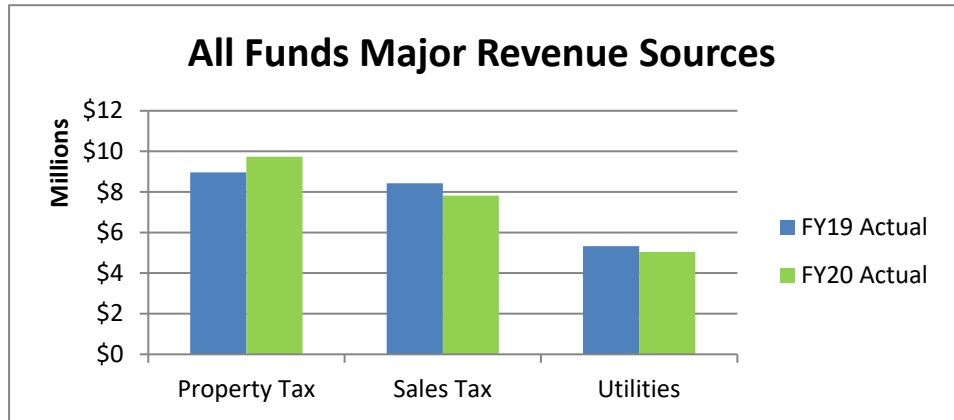
- Capital Improvement Fund and 2019 Debt Service Fund - Sales tax from these funds were down 19.3% from last year's level. This was the first full year of the Use Tax in the Capital Improvement Fund and receipts were substantially greater than were originally estimated.
- Debt Funds – There were very large fluctuations from prior years in these funds due to the issuance of bonds for the Center of Clayton renovations and for refunding older bonds, and for the sale of the Brentwood/Forsyth parking lot.

CITY OF CLAYTON

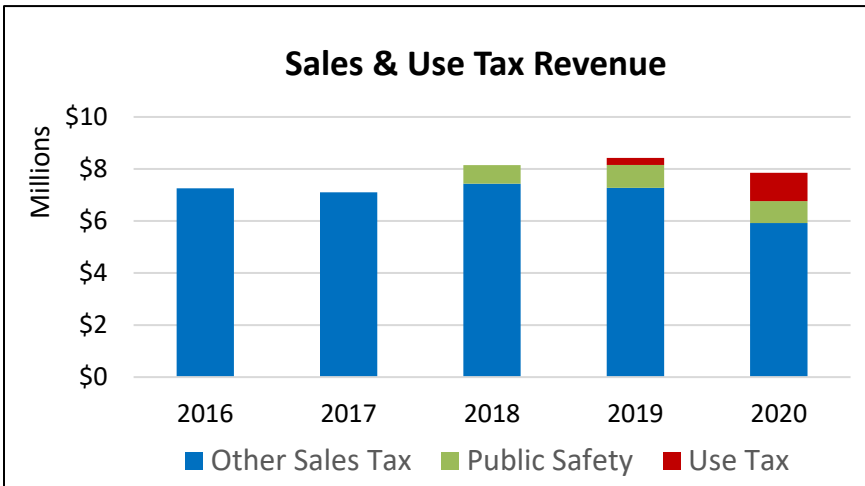
All Funds Report in Brief

Fiscal Year 2020

Property tax revenue is collected in the General Fund, Special Business District Fund, and the debt service funds from the 2009 Bonds, 2014 General Obligation Bonds and the new 2019 Special Obligation Refunding & Improvement Bonds. Fiscal Year 2020 (FY20) property tax was 5.0%

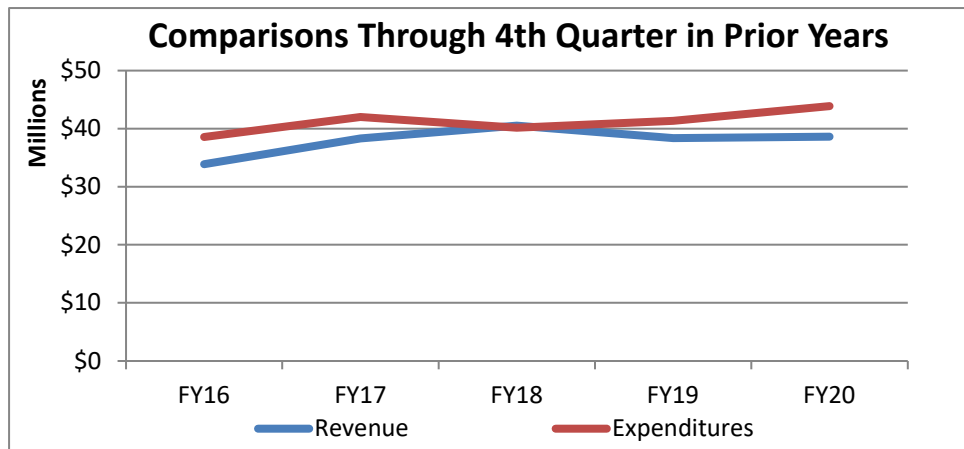


higher than Fiscal Year 2019 (FY19). FY20 sales tax revenue in all funds was down 6.8% from FY19 and utility taxes were down 5.5% from last year.



Sales tax is collected in the General, Capital Improvement and the 2019 Bond funds. FY20 total sales tax was down 6.8% which includes the Use Tax which had its first full year. Sales tax generated in Clayton was down 18.6% from the prior year. This was offset by the growth in the Use Tax and the Public Safety Tax which is a county-wide tax. And not related to sales in Clayton.

This line graph provides a comparison of revenues and expenditures for the last five fiscal years. This graph does not include "Other Financing Sources and Uses" such as bond proceeds, sale of assets and transfers, except the transfers for equipment replacement between the General Fund, Equipment Replacement Fund and Capital Improvement Fund are included.

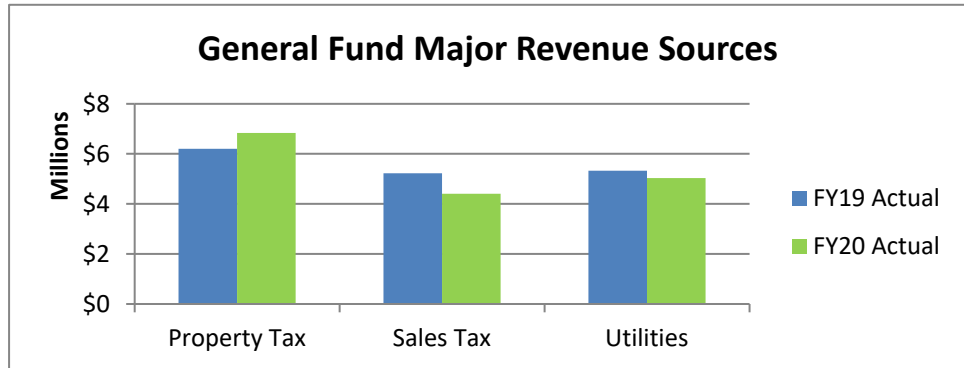


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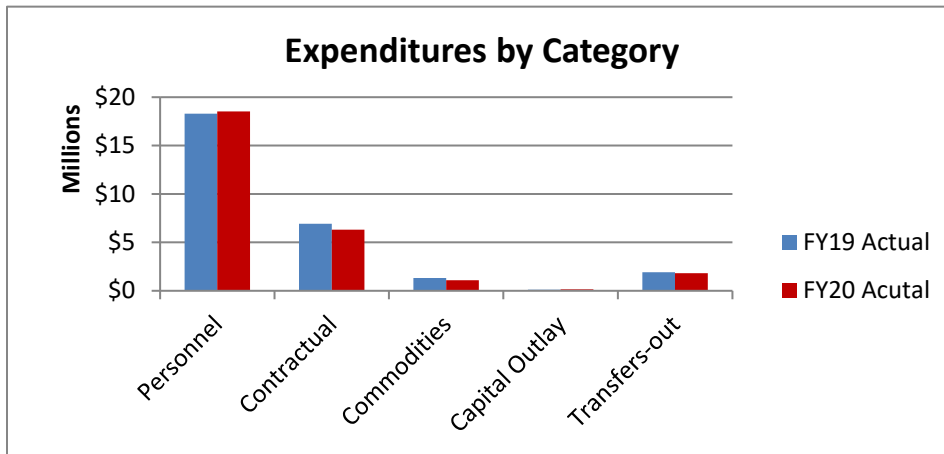
General Fund Report in Brief

Fiscal Year 2020

General Fund property tax revenue at the end of FY20 was 10.2% higher than last year. Sales tax revenue includes a 1% general tax, a 0.25% local option tax, a 0.25% fire service tax, a 0.50% public safety tax. Total General



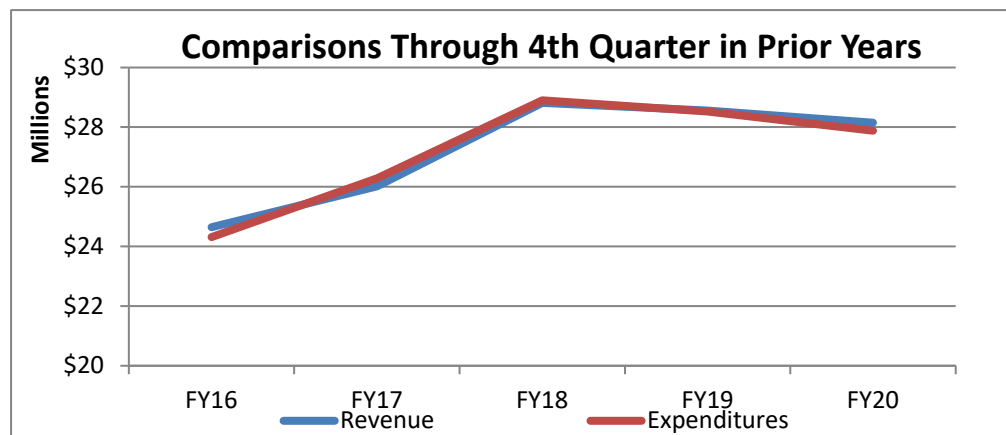
Fund sales tax revenue is 15.7% lower than last year. Utility tax revenue which includes electric, gas, water, telephone and cable utilities is down 5.5% when compared to last year.



This bar graph displays the comparison, by category, of the General Fund expenditures to last fiscal year. Personnel costs, consisting of salaries and benefits, comprise the largest category of expenditures in this fund. Personnel costs for FY20 are \$234,368 or 1.3% higher than FY19.

Commodities and contractual services costs are less by 9% and 17.9%, respectively, when compared to 2019.

This line graph provides a comparison of General Fund revenue and expenditures for the last five fiscal years. This graph does not include "Other Financing Sources and Uses" such as bond proceeds, sale of assets and



transfers, except the transfers for equipment replacement between the General Fund, Equipment Replacement Fund and Capital Improvement Fund are included.

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Analysis of Revenue & Expenditures Fiscal Year 2020

This financial report is a draft year-end report for the results of the fiscal year ending September 30, 2020 (FY20). Significant highlights are summarized below.

Summary of All Funds

Fiscal year 2020 resulted in a \$2.9 million surplus in all funds. Revenue totaled \$51.2 million at year-end and was \$14.2 million more than last year. The increase was primarily due to the issuance of bonds to fund the Center of Clayton renovation and to refund, or refinance, the 2009 bonds, and the sale of a parking lot.

Expenditures totaled \$48.3 million and were \$10.9 million more than the amount spent last year. The increase in expenditures was primarily due to the Center of Clayton renovation project and the pay-off of bonds related to the refunding.

All Funds Summary	FY19 Final Actual	FY20 Amended Budget	FY20 Final Actual
Revenue	\$37,034,169	\$51,007,656	\$51,234,596
Transfers-in	7,021,243	8,620,787	8,614,916
Revenue & Transfers-in	44,055,412	59,628,443	59,849,512
Expenditures	37,470,611	48,912,007	48,329,264
Transfers-out	7,021,243	8,620,787	8,614,916
Expenditures & Transfers-out	44,491,854	57,532,794	56,944,180
Surplus (Deficit)	(436,442)	2,095,649	2,905,332

General Fund

After both reducing projected revenue and expenditure reductions due to the pandemic, Fiscal year 2020 resulted in a \$772,577 surplus compared to the \$545,207 final surplus last year. This surplus is in direct relationship to over \$1.1 million in federal COVID-19 grants received.

General Fund Revenue: Revenue totaled \$25.7 million which is \$836,663 less than revenue received last year. Property tax revenue of \$6.8 million is \$632,301 more than property tax revenue received in FY19. The City revenues related affected by the pandemic which are sales tax, parks and recreation fees, parking and fines are significantly less than prior year receipts. However, a portion of this lessened revenue was offset by the federal grants mentioned above.

General Fund Expenditures: Expenditures were \$26.1 million, which is \$579,441 less than expenditures last year. Personnel services expenditures, the largest expenditure category, account for 71.1% of actual year-to-date expenses.

General Fund Summary	FY19 Final Actual	FY20 Amended Budget	FY20 Final Actual
Revenue	\$26,548,102	\$25,769,037	\$25,711,439
Transfers-in	2,543,703	2,941,149	2,941,149
Revenue & Transfers-in	29,091,805	28,710,186	28,652,588
Expenditures	26,637,471	26,538,299	26,058,030
Transfers-out	1,909,127	1,821,980	1,821,980
Expenditures & Transfers-out	28,546,598	28,360,279	27,880,010
Surplus (Deficit)	545,207	349,907	772,577

Special Revenue Funds

In the Sewer Lateral Fund, revenue of \$96,674 was received and \$74,128 in expenditures were incurred, resulting in a surplus of \$22,546. In the Special Business District (SBD) Fund, revenue of \$533,117 was received and \$504,970 was transferred out, resulting in a surplus of \$28,147.

Special Revenue Funds	FY19 Final Actual	FY20 Amended Budget	FY20 Final Actual
Sewer Lateral Revenue	\$95,608	\$97,040	\$96,674
SBD Revenue	469,450	524,970	533,117
<i>Total Revenue</i>	565,058	622,010	629,790
Sewer Lateral Expenditures	146,140	75,000	74,128
SBD Transfers-out	535,711	504,970	504,970
<i>Total Expenditures</i>	681,851	579,970	579,098
Surplus (Deficit)	(116,793)	42,040	50,692

Equipment Replacement Fund

Revenue and transfers in were \$2.2 million which was slightly higher than FY19. Expenditures were \$2.1 million this year when compared to \$1.4 million in FY19, mostly due to Fire Department planned equipment and vehicle replacements. Due to the pandemic, several purchases were postponed as the original budget included \$3 million in expenditures.

Equipment Replacement Fund	FY19 Final Actual	FY20 Amended Budget	FY20 Final Actual
Revenue	\$329,508	\$283,127	\$453,225
Transfers-in	1,865,401	1,788,405	1,788,405
<i>Revenue & Transfers-in</i>	2,194,909	2,071,532	2,241,630
Expenditures	1,379,947	2,183,434	2,146,546
<i>Surplus (Deficit)</i>	814,962	(111,902)	95,084

Capital Improvement Fund

Revenue and transfers in were \$11 million compared to \$8.3 million for FY19. An amount of \$2.6 million was received from the sale of the Brentwood/Forsyth parking lot. Expenditures and transfers out were \$7 million which is slightly lower than FY19.

Capital Improvement Fund	FY19 Final Actual	FY20 Amended Budget	FY20 Final Actual
Revenue	\$6,984,933	\$7,767,513	\$7,798,733
Transfers-in	1,325,830	3,191,533	3,190,662
<i>Revenue & Transfers-in</i>	8,310,763	10,959,046	10,989,394
Expenditures	3,749,449	3,906,633	3,864,784
Transfers-out	3,294,301	3,135,879	3,130,879
<i>Expenditures & Transfers-out</i>	7,043,751	7,042,512	6,995,663
<i>Surplus (Deficit)</i>	1,267,012	3,916,534	3,993,732

Bond Construction Funds

\$5.6 million in revenue was received to cover the cost of the Center renovations and \$3.8 million was spent on the renovations at year-end, resulting in an annual surplus although additional costs were incurred in prior years. A transfer of \$45,000 was needed for expenditures above the amount of the bonds. The Ice Rink has expenditures of \$731,557 but the related bonds have not been issued yet. The transfer-out from the Ice Rink fund is for prior year project expenditures.

Bond Construction Funds	FY19 Final Actual	FY20 Amended Budget	FY20 Final Actual
Center Revenue	\$0	\$5,555,700	\$5,617,469
Ice Rink Revenue	0	0	0
<i>Total Revenue</i>	0	5,555,700	5,617,469
Transfers In	0	45,000	45,000
<i>Revenue & Transfers in</i>	0	5,600,700	5,662,469
Center Expenditures	1,827,237	3,839,700	3,831,700
Ice Rink Expenditures	190,778	732,000	731,557
<i>Total Expenditures</i>	2,018,015	4,571,700	4,563,257
Transfers Out	0	892,208	892,208
<i>Expenditures & Transfers out</i>	2,018,015	5,463,908	5,455,465
<i>Surplus (Deficit)</i>	(2,018,015)	91,792	162,004

Debt Service Funds

Revenue in all debt service funds for FY20 totaled \$11.7 million which includes \$8.6 in bond proceeds received to refund the remainder of the 2009 bonds. Debt service expenditures totaled \$13.9 million, which also includes the expenditure for the pay-off of the refunded bonds.

Debt Service Funds	FY19 Final Actual	FY20 Amended Budget	FY20 Final Actual
Revenue	\$2,606,568	\$11,010,269	\$11,023,940
Transfers-in	1,286,309	654,700	649,700
<i>Revenue & Transfers-in</i>	3,892,877	11,664,969	11,673,640
Expenditures	3,539,589	11,636,941	11,622,519
Transfers-out	1,282,104	2,265,750	2,264,879
<i>Expenditures & Transfers-out</i>	4,821,692	13,902,691	13,887,398
<i>Surplus (Deficit)</i>	(928,815)	(2,237,722)	(2,213,758)

City of Clayton
FY 2020
Quarterly Financial Report
For the Twelve Months Ending September 30, 2020

All Funds

	[---FY 2019---]	[-----FY 2020-----]				
	Final Actual	Original Budget	Amended Budget	Draft Final Actual	Budget % Received/ Expended	\$ Over (Under) Prior Year
Revenue						
General Fund	26,548,102	27,819,655	25,769,037	25,711,439	99.8%	(836,663)
Sewer Lateral Fund	95,608	97,040	97,040	96,674	99.6%	1,066
Special Business District Fund*	469,450	504,970	524,970	533,117	101.6%	63,667
Equipment Replacement Fund	329,508	208,127	283,127	453,225	160.1%	123,718
Capital Improvement Fund	6,984,933	5,975,307	7,767,513	7,798,733	100.4%	813,799
Bond Construction Funds	-	10,200,000	5,555,700	5,617,469	101.1%	5,617,469
Debt Service Funds	2,606,568	2,788,908	11,010,269	11,023,940	100.1%	8,417,372
Total Revenue	37,034,169	47,594,007	51,007,656	51,234,596	100.4%	14,200,427
Transfers-in	7,021,243	8,048,704	8,620,787	8,614,916	399.2%	1,593,673
Total Revenue & Transfers-in	44,055,412	55,642,711	59,628,443	59,849,512	100.4%	15,794,100
Expenditures						
General Fund	26,637,471	28,981,721	26,538,299	26,058,030	98.2%	(579,441)
Sewer Lateral Fund	146,140	105,000	75,000	74,128	98.8%	(72,012)
Equipment Replacement Fund	1,379,947	3,033,877	2,183,434	2,146,546	98.3%	766,599
Capital Improvement Fund	3,749,449	4,458,338	3,906,633	3,864,784	98.9%	115,334
Bond Construction Funds	2,018,015	11,850,000	4,571,700	4,563,257	99.8%	2,545,242
Debt Service Funds	3,539,589	3,090,210	11,636,941	11,622,519	99.9%	8,082,930
Total Expenditures	37,470,611	51,519,146	48,912,007	48,329,264	98.8%	10,858,653
Transfers-out	7,021,243	8,048,704	8,620,787	8,614,916	99.9%	1,593,673
Total Expenditures & Transfers-out	44,491,854	59,567,850	57,532,794	56,944,180	99.0%	12,452,326
Surplus (Deficit)	(436,442)	(3,925,139)	2,095,649	2,905,332		

**Expenditures related to Economic Development and Events are recorded in the General Fund while revenue is recorded in the Special Business District Fund, with transfers out to the General Fund supporting the expenditures.*

City of Clayton
FY 2020
Quarterly Financial Report
For the Twelve Months Ending September 30, 2020

General Fund

The General Fund accounts for all revenue and expenditures associated with the traditional services provided by the Clayton City government.

	[---FY 2019---]	[-----FY 2020-----]				\$ Over (Under) Prior Year
	Final Actual	Original Budget	Amended Budget	Draft Final Actual	Budget % Received/ Expended	
Revenue & Transfers-in						
Revenue						
Property Taxes	6,203,177	6,642,796	6,862,796	6,835,478	99.6%	632,301
Licenses, Permits & Fees	3,299,026	3,420,522	3,293,522	3,320,546	100.8%	21,519
Sales Tax	5,221,766	5,241,650	4,405,908	4,402,006	99.9%	(819,760)
Utilities	5,322,990	5,721,032	5,021,032	5,029,674	100.2%	(293,316)
Intergovernmental	1,987,662	2,098,287	3,173,287	3,188,643	100.5%	1,200,981
Parks & Recreation	971,692	894,096	328,220	297,544	90.7%	(674,148)
Fines & Forfeitures	659,914	859,000	509,000	518,379	101.8%	(141,535)
Parking	2,320,135	2,393,600	1,747,600	1,750,570	100.2%	(569,565)
Miscellaneous	561,741	548,672	427,672	368,600	86.2%	(193,140)
Total Revenue	26,548,102	27,819,655	25,769,037	25,711,439	99.8%	(836,663)
Transfers-in	2,543,703	2,941,149	2,941,149	2,941,149	100.0%	397,446
Total Revenue & Transfers-in	29,091,805	30,760,804	28,710,186	28,652,588	99.8%	(439,217)
Expenditures & Transfers-out						
Expenditures						
Personnel Services	18,287,729	19,492,956	18,700,607	18,522,097	99.0%	234,369
Contractual Services	6,925,974	7,903,777	6,561,936	6,303,727	96.1%	(622,247)
Commodities	1,314,278	1,452,138	1,136,506	1,079,696	95.0%	(234,582)
Capital Outlay	109,490	132,850	139,250	152,510	109.5%	43,020
Total Expenditures	26,637,471	28,981,721	26,538,299	26,058,030	98.2%	(579,441)
Transfers-out	1,909,127	2,071,980	1,821,980	1,821,980	100.0%	(87,147)
Total Expenditures & Transfers-out	28,546,598	31,053,701	28,360,279	27,880,010	98.3%	(666,588)
Surplus (Deficit)	545,207	(292,897)	349,907	772,577		

General Fund Expenditures by Department

	[---FY 2019---]	[-----FY 2020-----]				\$ Over (Under) Prior Year
	Final Actual	Original Budget	Amended Budget	Draft Final Actual	Budget % Received/ Expended	
Expenditures & Transfers-out						
Expenditures						
Board of Aldermen & City Clerk	105,633	110,472	103,582	71,740	69.3%	(33,894)
City Manager	708,240	812,052	626,783	607,192	96.9%	(101,048)
Economic Development	772,305	836,369	614,205	585,340	95.3%	(186,965)
Finance & Administration	2,561,381	3,004,867	2,690,097	2,609,944	97.0%	48,563
Planning & Development	999,209	1,246,870	1,068,570	1,048,197	98.1%	48,988
Police	6,763,620	7,013,597	6,630,397	6,604,616	99.6%	(159,003)
Fire	5,553,246	5,970,204	6,023,104	6,014,422	99.9%	461,176
Public Works	6,173,166	6,808,664	6,147,144	5,941,191	96.6%	(231,975)
Parks & Recreation	2,527,368	2,700,728	2,166,519	2,108,975	97.3%	(418,394)
Insurance	473,303	477,898	467,898	466,413	99.7%	(6,890)
Total Expenditures	26,637,471	28,981,721	26,538,299	26,058,030	98.2%	(579,441)
Transfers-out	1,909,127	2,071,980	1,821,980	1,821,980	100.0%	(87,147)
Total Expenditures & Transfers-out	28,546,598	31,053,701	28,360,279	27,880,010	98.3%	(666,588)

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Sewer Lateral Fund

The Sewer Lateral Fund provides funding to residents for all or a portion of the cost of certain repairs of defective sewer lateral lines on all residential property having six or fewer dwelling units.

	[--FY 2019--]	[-----FY 2020-----]				
	Final Actual	Original Budget	Amended Budget	Draft Final Actual	Budget % Received/ Expended	\$ Over (Under) Prior Year
Revenue & Transfers-in						
Revenue						
Sewer Lateral Fees	93,235	94,488	94,488	95,343	100.9%	2,108
Interest Income	2,373	2,552	2,552	1,330	52.1%	(1,043)
Total Revenue	95,608	97,040	97,040	96,674	99.6%	1,066
Transfers-in	-	-	-	-	-	-
Total Revenue & Transfers-in	95,608	97,040	97,040	96,674	99.6%	1,066
						0
Expenditures & Transfers-out						
Expenditures						
Sewer Lateral Expenditures	146,140	105,000	75,000	74,128	98.8%	(72,012)
Total Expenditures	146,140	105,000	75,000	74,128	98.8%	(72,012)
Transfers-out	-	-	-	-	-	-
Total Expenditures & Transfers-out	146,140	105,000	75,000	74,128	98.8%	(72,012)
Surplus (Deficit)	(50,532)	(7,960)	22,040	22,546		

Special Business District Fund

This fund provides for a portion of the economic development activities in the downtown area including capital improvements, promotion of the area through marketing and advertising, and efforts related to attraction and/or retention of businesses. Expenditures related to Economic Development and Events are recorded in the General Fund, while revenue is recorded in the Special Business District Fund, with transfers out to the General Fund supporting these items.

	[--FY 2019--]	[-----FY 2020-----]				
	Final Actual	Original Budget	Amended Budget	Draft Final Actual	Budget % Received/ Expended	\$ Over (Under) Prior Year
Revenue & Transfers-in						
Revenue						
Property Tax	466,390	503,190	523,190	530,531	101.4%	64,141
Investment Income	3,060	1,780	1,780	2,586	145.3%	(475)
Total Revenue	469,450	504,970	524,970	533,117	101.6%	63,667
Transfers-in	-	-	-	-	-	-
Total Revenue & Transfers-in	469,450	504,970	524,970	533,117	101.6%	63,667
						0
Transfers-out	535,711	504,970	504,970	504,970	100.0%	(30,741)
Surplus (Deficit)	(66,261)	-	20,000	28,147		

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Equipment Replacement Fund

The Equipment Replacement Fund establishes a "sinking" or reserve account for the systematic replacement of all capital vehicles and large equipment. The net replacement cost for each item is divided by its useful life, resulting in an annual amount to be budgeted and transferred to this fund for the replacement of the item.

	[---FY 2019---]	[-----FY 2020-----]				
	Final Actual	Original Budget	Amended Budget	Draft Final Actual	Budget % Received/ Expended	\$ Over (Under) Prior Year
Revenue & Transfers-in						
Revenue						
Gain/Loss on Sale of Assets	138,130	65,790	65,790	256,700	390.2%	118,570
Interest Income	140,667	142,337	156,337	127,965	81.9%	(12,702)
Miscellaneous/Grants	50,711	-	61,000	68,561	112.4%	17,850
Total Revenue	329,508	208,127	283,127	453,225	160.1%	123,718
Transfers-in	1,865,401	2,038,405	1,788,405	1,788,405	100.0%	(76,996)
Total Revenue & Transfers-in	2,194,909	2,246,532	2,071,532	2,241,630	108.2%	46,722
Expenditures & Transfers-out						
Expenditures						
Technology Projects	395,725	450,164	409,610	402,186	98.2%	6,462
Vehicles and Equipment	881,204	2,480,695	1,670,806	1,641,342	98.2%	760,138
Debt Payment - Ladder Truck Loan	103,018	103,018	103,018	103,018	100.0%	-
Total Expenditures	1,379,947	3,033,877	2,183,434	2,146,546	98.3%	766,599
Transfers-out	-	-	-	-	-	-
Total Expenditures & Transfers-out	1,379,947	3,033,877	2,183,434	2,146,546	98.3%	766,599
Surplus (Deficit)	814,962	(787,345)	(111,902)	95,084		

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Capital Improvement Fund

The Capital Improvement Fund earmarks funds for specific capital improvement and infrastructure needs.

	[---FY 2019---]	[-----FY 2020-----]				
	Final Actual	Original Budget	Amended Budget	Draft Final Actual	Budget % Received/ Expended	\$ Over (Under) Prior Year
<u>Revenue & Transfers-in</u>						
Revenue						
Property Taxes	2,620	3,000	3,000	2,894	96.5%	274
Capital Improvement Sales Tax	1,344,893	1,424,521	1,084,521	1,084,728	100.0%	(260,165)
Parks & Stormwater Sales Tax	1,582,225	1,441,678	1,151,678	1,150,221	99.9%	(432,003)
Use Tax	272,697	219,300	1,069,300	1,088,437	101.8%	815,740
Road & Bridge Tax	957,829	947,046	1,047,046	1,051,900	100.5%	94,071
Grants & Donations	306,686	1,832,606	480,119	490,160	102.1%	183,474
Interest Income/Other	138,285	101,161	301,279	300,626	99.8%	162,341
Sale of Assets	2,374,507	-	2,624,575	2,624,575	100.0%	250,068
Special Assessments	5,192	5,995	5,995	5,192	86.6%	-
Total Revenue	6,984,933	5,975,307	7,767,513	7,798,733	100.4%	813,799
Transfers-in	1,325,830	2,414,450	3,191,533	3,190,662	100.0%	1,864,832
Total Revenue & Transfers-in	8,310,763	8,389,757	10,959,046	10,989,394	100.3%	2,678,631
<u>Expenditures & Transfers-out</u>						
Expenditures	3,749,449	4,458,338	3,906,633	3,864,784	98.9%	115,334
Transfers-out	3,294,301	3,090,879	3,135,879	3,130,879	99.8%	(163,422)
Total Expenditures & Transfers-out	7,043,751	7,549,217	7,042,512	6,995,663	99.3%	(48,088)
Surplus (Deficit)	1,267,012	840,540	3,916,534	3,993,732		

FY 2020 Budgeted Capital Project Expenditures

	FY 2019 Final Actual	FY 2020 Amended Budget	Draft Final Actual	Budget % Received/ Expended
<u>Projects</u>				
Street Resurfacing	115,893	1,328,978	1,314,427	98.9%
Alleys	701,084	441,808	437,314	99.0%
Microsurfacing	264,096	1,137,122	1,116,339	98.2%
Curb & Sidewalks	117,239	43,351	42,462	97.9%
Facility Improvements	954,355	519,965	519,332	99.9%
Oak Knoll Park Projects	393,406	110,000	109,909	99.9%
DeMun Park	463,619	26,100	26,080	99.9%
Total Expenditures*	3,009,692	3,607,324	3,565,864	98.9%

**This list of capital expenditures only includes projects underway in FY 2020. It does not include projects that were completed in FY 2019.*

City of Clayton
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Center Renovations Project Fund

The Center Renovations Capital Project Fund is a construction fund for the City's portion of renovations to The Center of Clayton. The project is funded by bonds issued for this purpose in 2019.

	[---FY 2019---]	[-----FY 2020-----]				
	Final Actual	Original Budget	Amended Budget	Draft Final Actual	Budget % Received/ Expended	\$ Over (Under) Prior Year
Revenue & Transfers-in						
Revenue						
Bond Proceeds	-	-	5,300,000	5,361,618	101.2%	5,361,618
Donations			220,700	220,708	100.0%	220,708
Interest Income	-	-	35,000	35,144	100.0%	35,144
Total Revenue	-	-	5,555,700	5,617,469	101.1%	5,617,469
Transfers-in			45,000	45,000	100.0%	45,000
Total Revenue & Transfers-in	-	-	5,600,700	5,662,469	101.1%	5,662,469
Expenditures & Transfers-out						
Expenditures						
Bond Issue Costs	-	-	59,000	58,968	99.9%	58,968
Contribution to CRSWC	1,827,237	2,650,000	3,255,000	3,251,330	99.9%	1,424,093
Park Improvements Shaw Park	-	-	525,700	521,402	99.2%	521,402
Total Expenditures	1,827,237	2,650,000	3,839,700	3,831,700	299.0%	2,004,463
Surplus (Deficit)	(1,827,237)	(2,650,000)	1,716,000	1,785,769		

Ice Rink Project Fund

The Ice Rink Project Fund is a capital construction fund for the purpose of constructing a year-round multi-purpose facility to include an ice rink. The project is funded by a bond issue which is planned for 2021.

	[---FY 2019---]	[-----FY 2020-----]				
	Final Actual	Original Budget	Amended Budget	Draft Final Actual	Budget % Received/ Expended	\$ Over (Under) Prior Year
Revenue & Transfers-in						
Revenue						
Bond Proceeds	-	10,200,000	-	-	-	-
Total Revenue	-	10,200,000	-	-		-
Expenditures & Transfers-out						
Expenditures						
Park Improvements Shaw Park	190,778	9,200,000	732,000	731,557	99.9%	540,779
Total Expenditures	190,778	9,200,000	732,000	731,557	99.9%	540,779
Transfers-out	-	-	892,208	892,208	-	892,208
Total Expenditures & Transfers-out	190,778	9,200,000	1,624,208	1,623,765	100.0%	1,432,987
Surplus (Deficit)	(190,778)	1,000,000	(1,624,208)	(1,623,765)		

City of Clayton
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Debt Service Funds

This summary provides information on all of the City's Debt Service Funds.

	[---FY 2019---]	[-----FY 2020-----]				
	Final Actual	Original Budget	Amended Budget	Draft Final Actual	Budget % Received/ Expended	\$ Over (Under) Prior Year
Revenue & Transfers-in						
Revenue						
2009 A/B Bond Issue	1,286,522	746,527	738,527	738,360	100.0%	(548,162)
2011 Bond Issue	186	205	205	258	125.7%	71
2014 General Obligation Bonds	1,318,609	1,328,303	956,303	961,387	100.5%	(357,222)
2014 Special Oblig. Refunding Bonds	1,251	-	-	-	-	(1,251)
2019 SO Refunding & Improv. Bond	-	599,234	9,315,234	9,323,936	100.1%	9,323,936
2020 SO Bond - Ice Rink	-	114,639	-	-	-	-
Total Revenue	2,606,568	2,788,908	11,010,269	11,023,940	100.1%	8,417,372
Transfers-in						
From Capital Improvement Fund						
For 2011 Issue	649,163	654,700	654,700	649,700	99.2%	538
For 2014 S.O. Refunding Bonds	637,147	-	-	-	-	(637,147)
Total Transfers-in	1,286,309	654,700	654,700	649,700	99.2%	(636,609)
Total Revenue & Transfers-in	3,892,877	3,443,608	11,664,969	11,673,640	100.1%	7,780,763
Expenditures & Transfers-out						
Expenditures						
2009 A/B Bond Issue	1,204,067	964,893	964,893	962,417	99.7%	(241,650)
2011 Bond Issue	649,534	653,200	653,200	649,886	99.5%	352
2014 General Obligation Bonds	1,005,806	1,017,138	1,017,138	1,016,115	99.9%	10,309
2014 Special Oblig. Refunding Bonds	680,183	-	-	-	-	(680,183)
2019 SO Refunding & Improv. Bond	-	340,340	9,001,710	8,994,102	99.9%	8,994,102
2020 SO Bond - Ice Rink	-	114,639	-	-	-	-
Total Expenditures	3,539,589	3,090,210	11,636,941	11,622,519	99.9%	8,082,930
Transfers-out						
2014 G.O. Issue for Capital Projects	1,282,104	2,380,875	2,265,750	2,264,879	100.0%	982,775
Total Transfers-out	1,282,104	2,380,875	2,265,750	2,264,879	100.0%	982,775
Total Expenditures & Transfers-out	4,821,692	5,471,085	13,902,691	13,887,398	99.9%	9,065,706
Surplus (Deficit)	(928,815)	(2,027,477)	(2,237,722)	(2,213,758)		



Fiscal Year 2020 Year-end Financial Information

January 26, 2021
Board of Aldermen

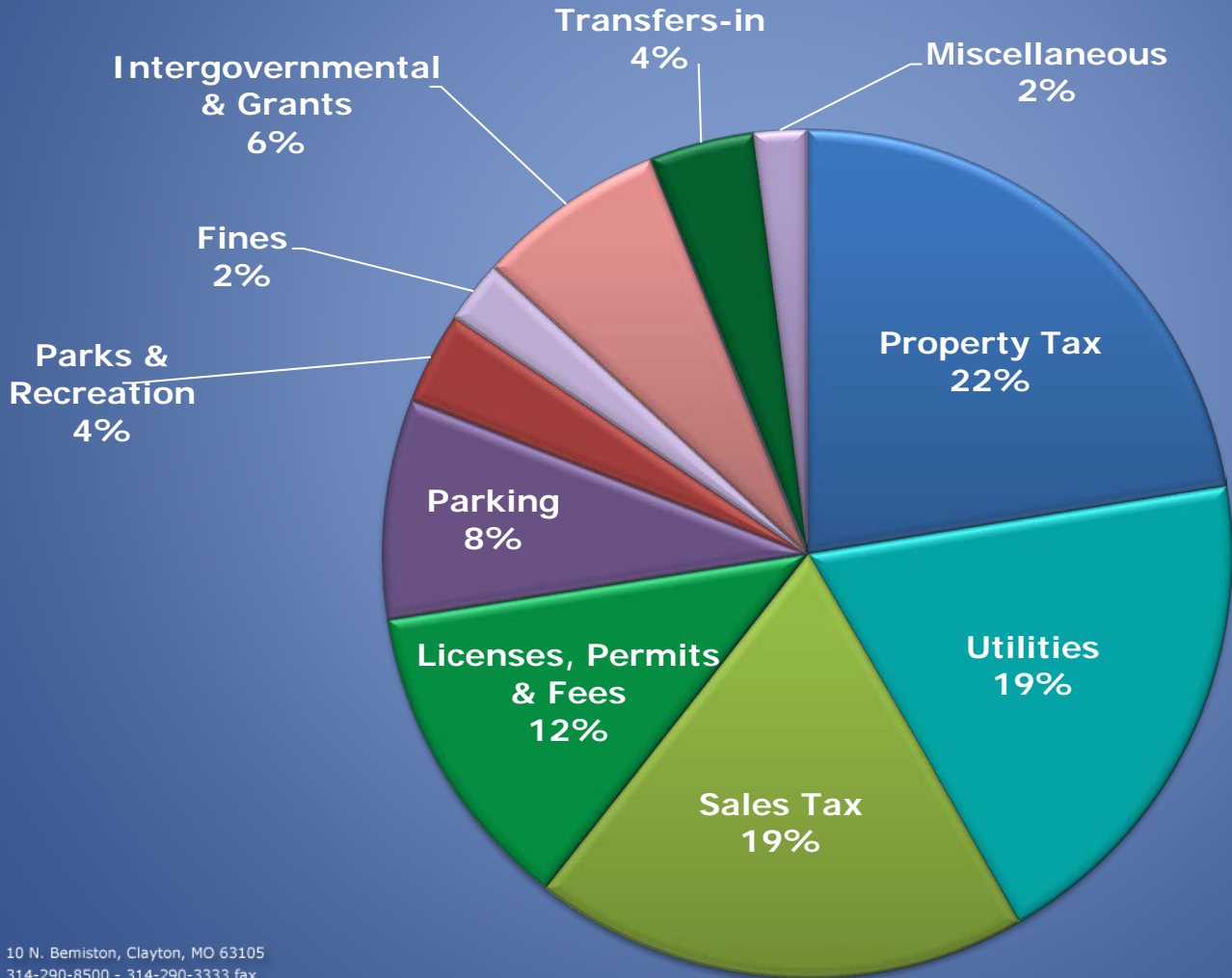
Points of Discussion

- General Fund Year-end Results
- Property Tax
- Utility Tax
- Parking Revenue
- Sales Tax

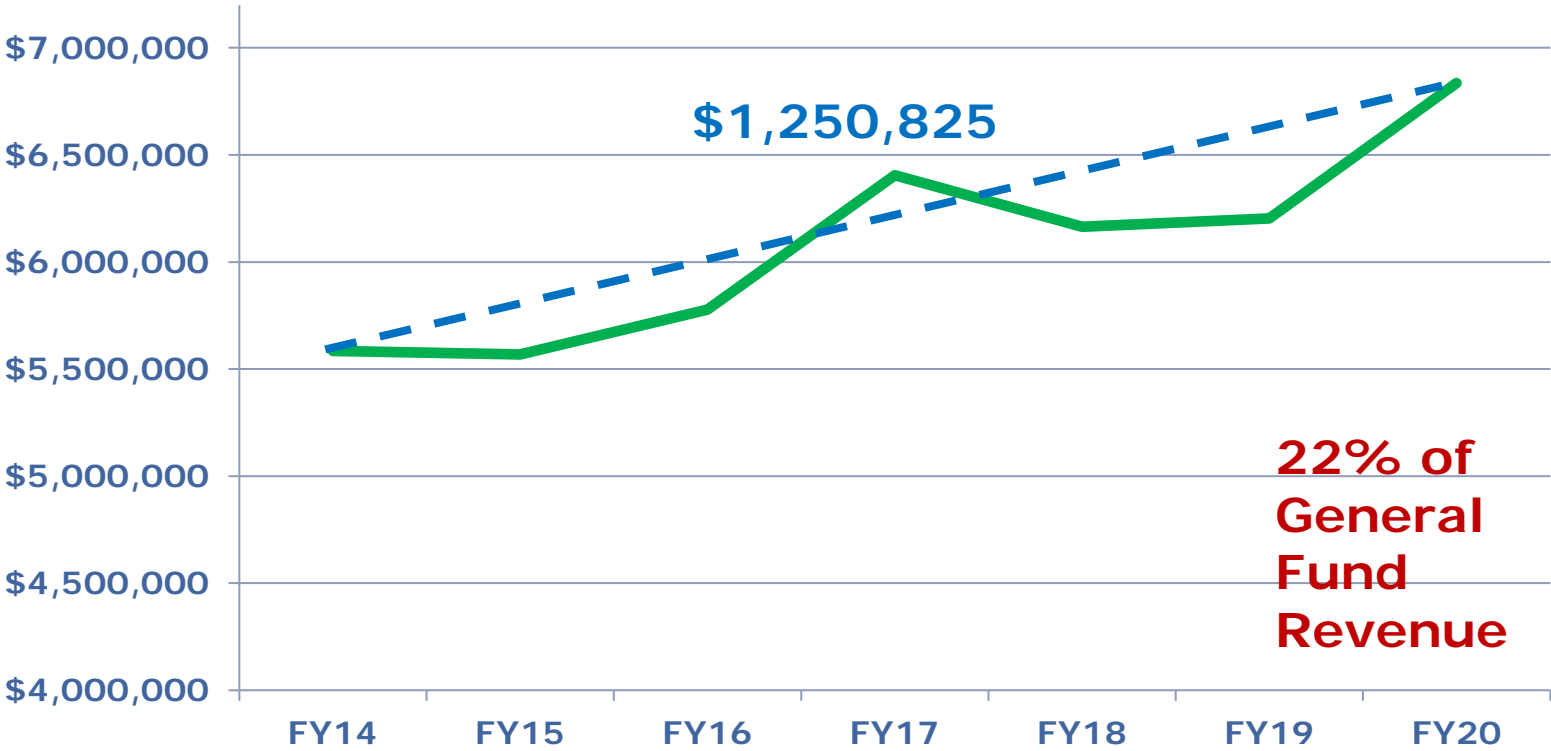
FY 20 General Fund Revenues & Transfers-in As Compared to FY 19

	FY19 Final Actual	FY20 Final Actual	FY20 % Received Over (Under) FY19	FY20 \$ Received Over (Under) FY19
Revenue				
Property Taxes	6,203,177	6,835,478	10.2%	632,301
Licenses, Permits & Fees	3,299,026	3,320,546	0.7%	21,519
Sales Tax	5,221,766	4,402,006	-15.7%	(819,760)
Utilities	5,322,990	5,029,674	-5.5%	(293,316)
Intergovernmental*	1,987,662	2,092,502	5.3%	104,840
Parks & Recreation	971,692	297,544	-69.4%	(674,148)
Fines & Forfeitures	659,914	518,379	-21.4%	(141,535)
Parking	2,320,135	1,750,570	-24.5%	(569,565)
Miscellaneous	561,741	368,600	-34.4%	(193,140)
Total Revenue	26,548,102	24,615,298	-7.3%	(1,932,804)
Transfers-in	2,543,703	2,941,149	15.6%	397,446
Total Revenue & Transfers-in	29,091,805	27,556,447	-5.3%	(1,535,358)

General Fund 2019 Sources of Revenue

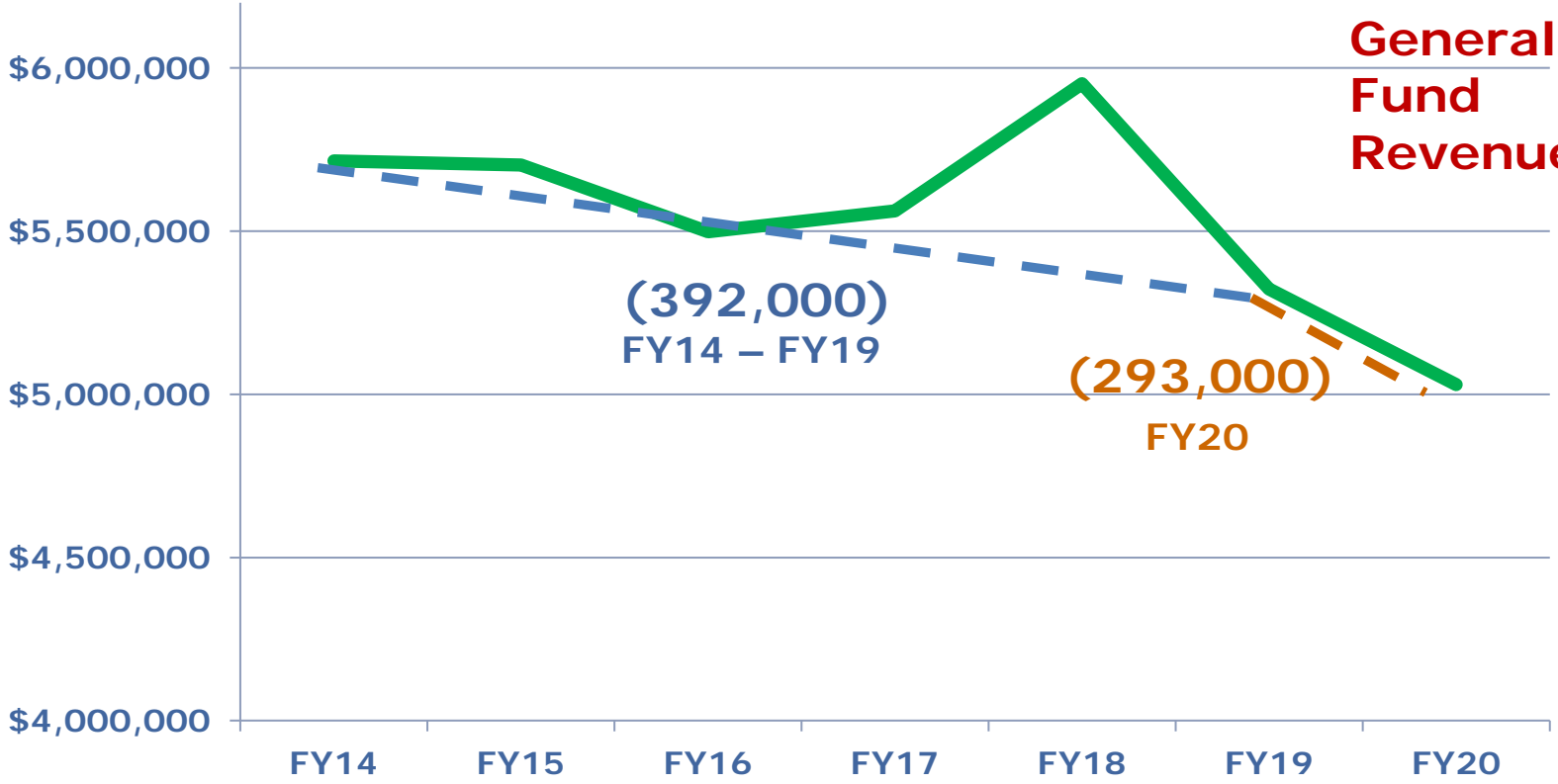


General Fund Property Tax

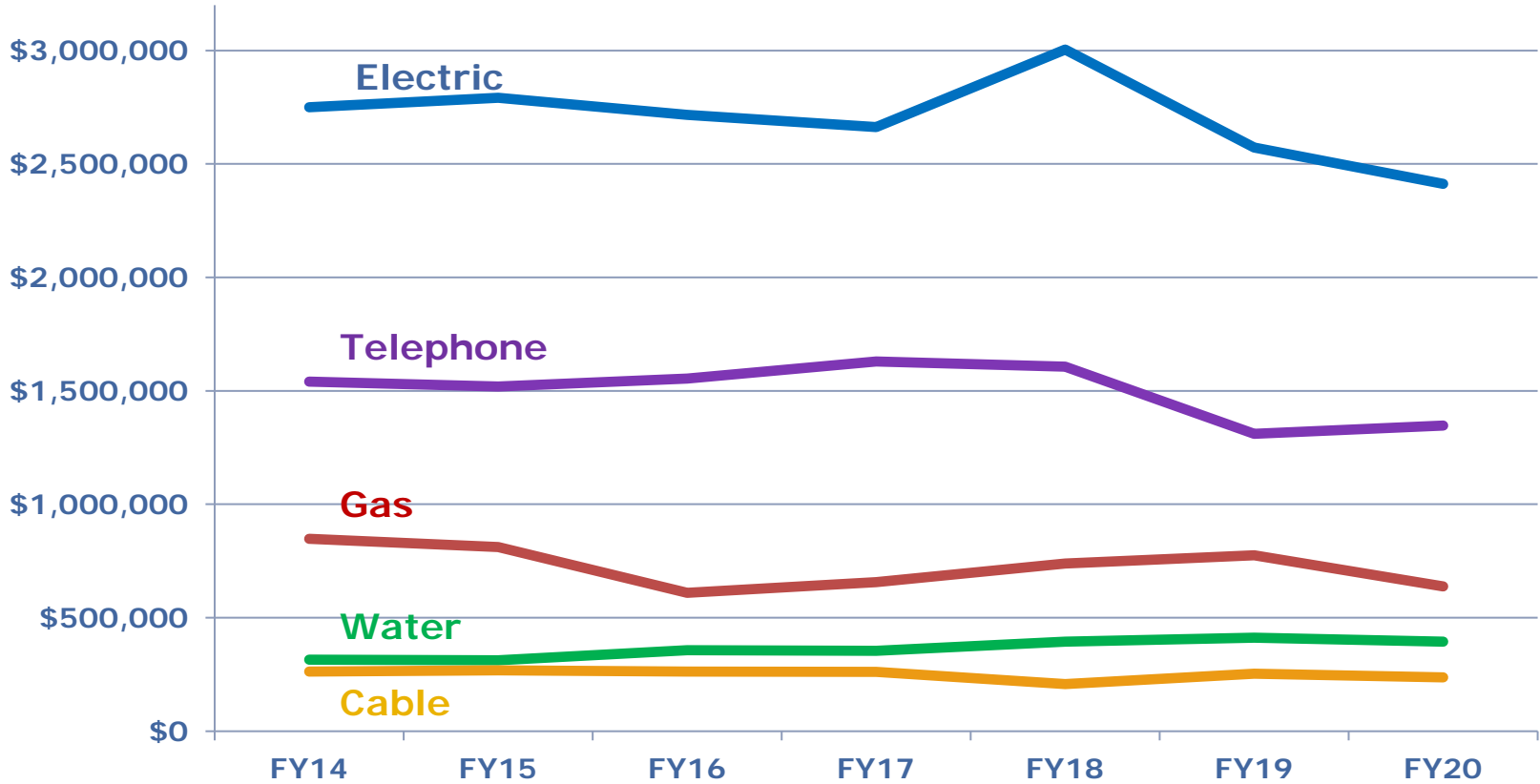


Total Utility Gross Receipts & Franchise Fees

19% of
General
Fund
Revenue

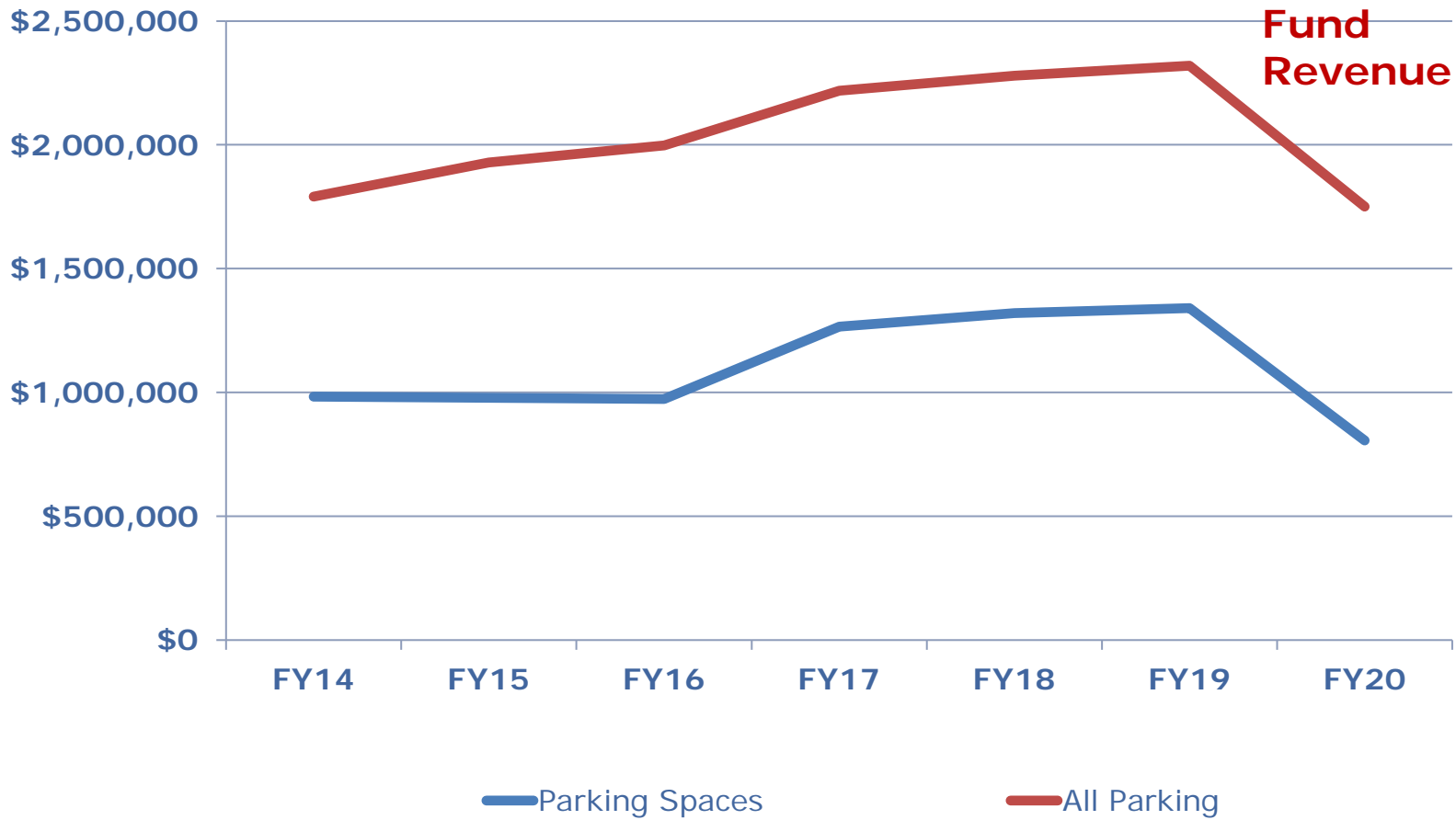


Gross Receipts & Franchise Fee Types

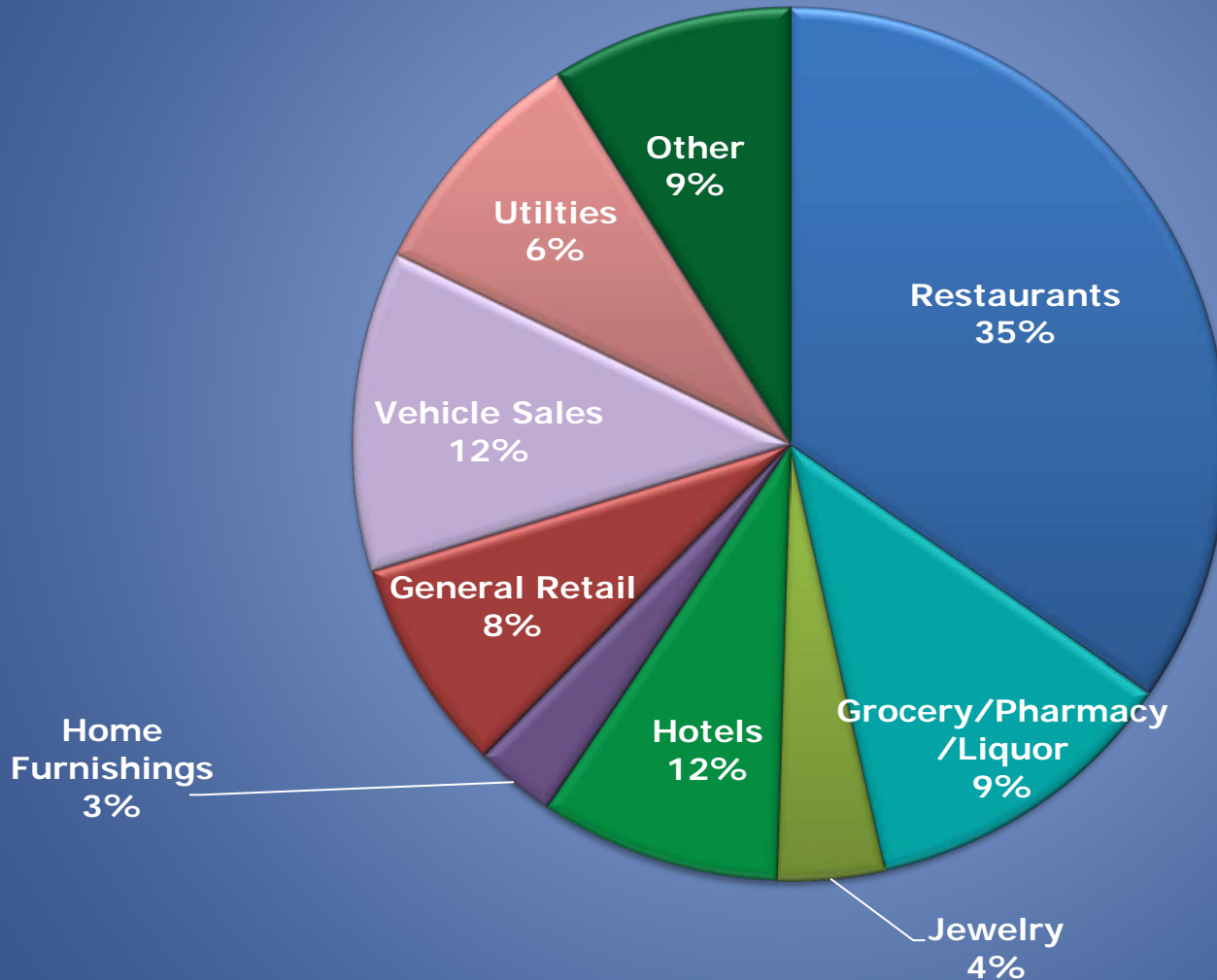


Parking Revenue History

8% of
General
Fund
Revenue



Sales Tax Sources – All Funds



Sales & Use Tax Revenue General, Capital & Debt Funds

19% of
General
Fund
Revenue

