



City Manager  
10 N. Bemiston Avenue  
Clayton, MO 63105

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**TO:** MAYOR HARRIS; BOARD OF ALDERMEN  
**FROM:** JANET K. WATSON, INTERIM CITY MANAGER  
**DATE:** JANUARY 28, 2020  
**SUBJECT:** FISCAL YEAR 2019 DRAFT YEAR-END FINANCIAL REPORT

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Attached you will find the draft year-end Financial Report for Fiscal Year 2019 (FY19). This report reflects the 4th Quarter Budget Amendment presented at this same Board meeting. Below are highlights and explanations of the General Fund year-end results.

- We started this year with a projected General Fund surplus of \$272,887. This report reflects a \$569,136 surplus for this fiscal year. This is less than the \$1.7 million final surplus last year, of which \$1.3 million was transferred to the capital fund.
- Sales tax receipts are 2.3% higher than the same period last year, with some sales taxes being higher and some lower than last year depending on the level of sharing of revenue.
- Property tax receipts were only slightly higher than last year.
- Utility receipts are down 10.6%, even when excluding a one-time settlement receipt which occurred last year receipts are down 8.1%. The largest decreases occurred in telephone and electric gross receipts. Per the state municipal league, telephone receipts are down state-wide and probably are due to less phone services in general, with more of the services being in categories not subject to the telecommunications gross receipts tax.
- Building permit revenue is significantly down from a high of last year, but some development permit revenue was postponed to 2020. Substantial projects planned to have occurred in 2019 that did not are the Clarendale, AC Hotel and the new Forsyth development, all of which had adjusted timelines for paying permit fees.

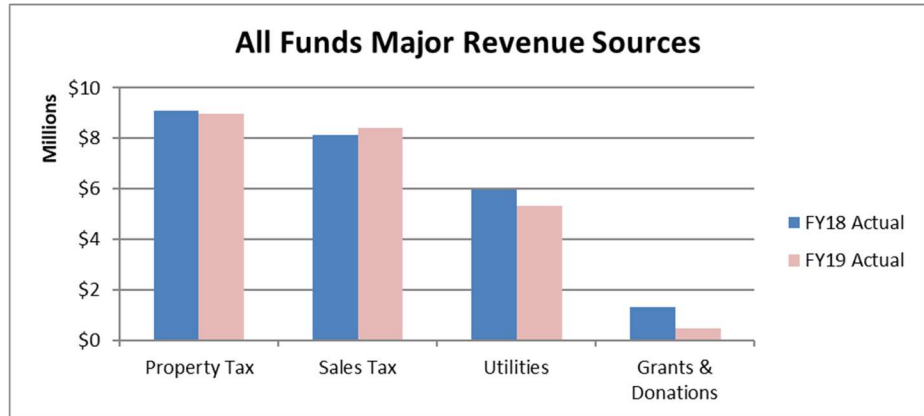
As always, we appreciate any questions or comments on this report.

# CITY OF CLAYTON

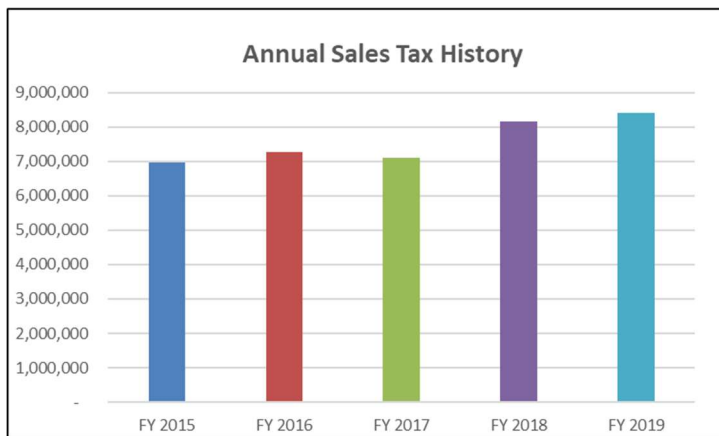
## All Funds Report in Brief

### FY 2019

Property tax revenue is collected in the General, Special Business District and Capital Improvement Funds, and the 2009 Special Obligation and 2014 General Obligation Debt Service Funds. Property tax collections are 1.4% lower than last year, generally due to lower rates needed for

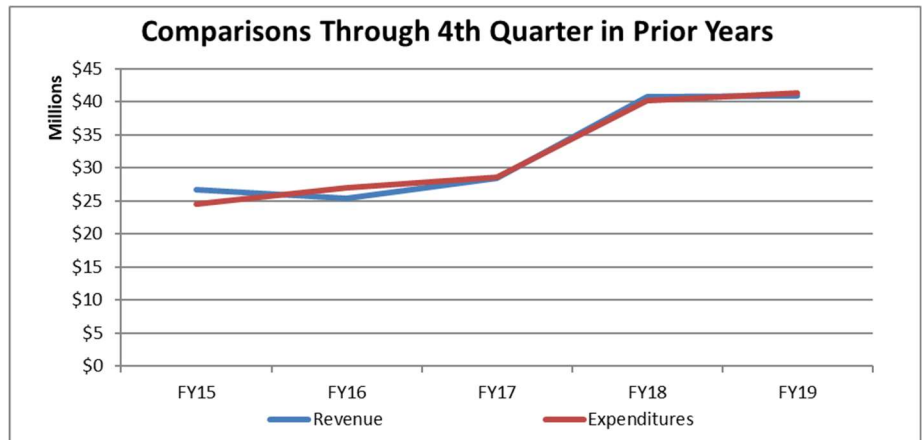


debt service. Sales tax revenue in all funds is 3.3% higher than last year. Utility tax and franchise fees are 10.6% lower than last year and grant revenue and other donations are 64.7% lower than last year. Combined, these four main sources of revenue are 5.4% lower in FY19 as compared to the prior year. Total revenue was higher than last year due to the sale of the building where the police department was previously housed for \$2.3 million.



Sales/use tax revenue are collected in both the General and Capital Improvement Funds. Sales/use tax revenue for the last five fiscal years is shown to the left. The addition of the public safety sales tax began in 2018 and the addition of the use tax began mid-year 2019.

This line graph provides a comparison of current year revenue and expenditures for each of the last five fiscal years. Departmental transfers from the General Fund to the Equipment Replacement Fund and Capital Improvement Fund are excluded from this data.

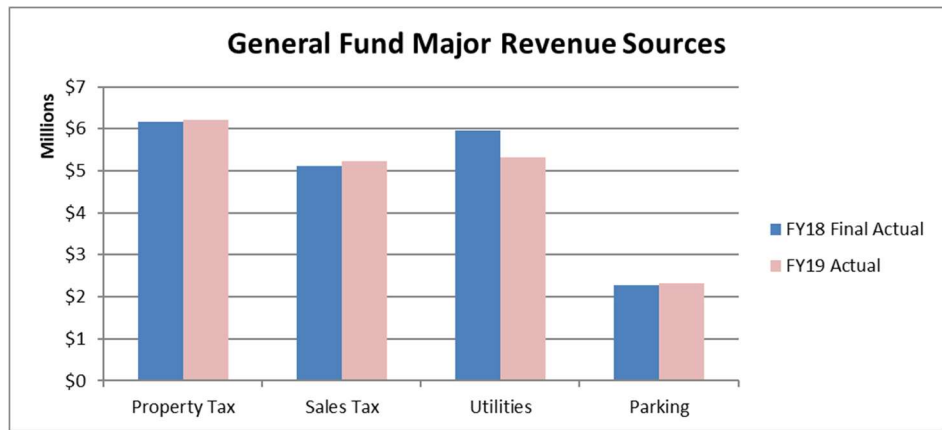


# CITY OF CLAYTON

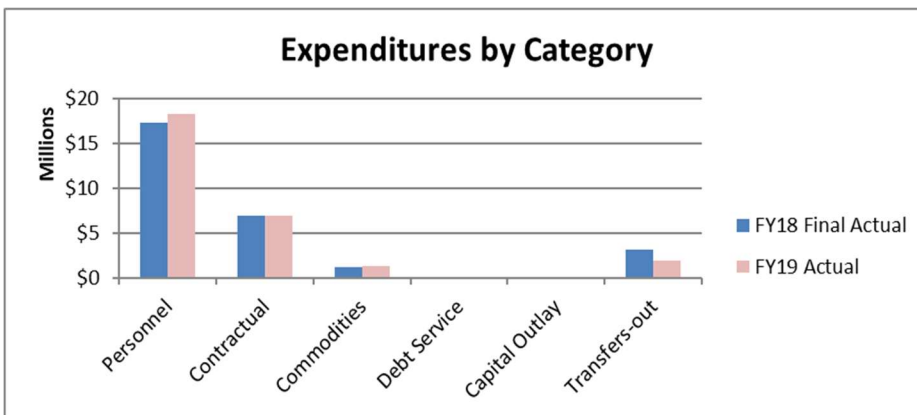
## General Fund Report in Brief

### FY 2019

General fund property tax revenue for FY19 is only slightly higher than the prior year (0.6%). Sales tax revenue for this year is 2.3% higher than the prior year, while utility tax revenue is 10.6% less. Parking revenue was also only slightly higher than last year. Sales/ use tax revenue includes the



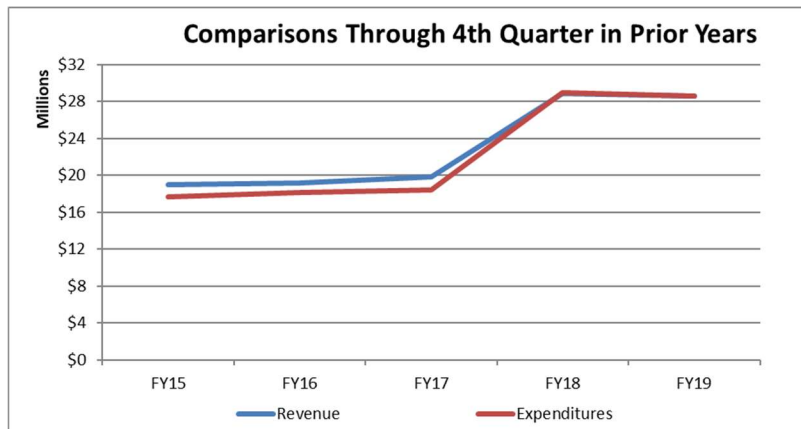
one cent general tax, the one-quarter cent local option tax, the one-quarter cent fire service tax, and a one-half cent public safety tax. Utility revenue includes electric, gas, water, telephone and cable franchise fees. Parking revenue includes revenue from parking meters, permits, lots and parking structures.



This bar graph displays the comparison, by category, of the General Fund expenditures to last fiscal year. Personnel costs, consisting of salaries and benefits, comprise the largest category of expenditures. FY19 personnel expenditures

are \$895,510, or 5% higher than last year. Total General Fund expenditures are \$378,774 or 1.3% less this year in comparison to last year.

This line graph illustrates General Fund revenue and expenditures for each of the last five fiscal years. Departmental transfers from the general fund to the equipment fund and the capital improvement fund are included as they are a large part of yearly costs.



# CITY OF CLAYTON

## Analysis of Revenue & Expenditures FY 2019

This financial report is a draft year-end report for the fiscal year ended September 30, 2019. Significant highlights are summarized below.

### **Summary of All Funds**

Fiscal year 2019 resulted in a \$1.6 million surplus. Revenue totaled \$37.0 million for FY19 and was \$849,808 less than FY18. Total revenue was 100.3% of the final amended budget.

Expenditures totaled \$37.4 million for FY19 and were \$1.8 million more than was spent the prior year. Of this amount, \$2 million was spent in the new Capital Project funds for the Center renovations and the Ice Rink projects.

<b>All Funds Summary</b>	<b>FY18 Final Actual</b>	<b>FY19 Amended Budget</b>	<b>FY19 Actual</b>
Revenue	\$36,126,824	\$36,879,046	\$36,976,633
Transfers-in	8,010,570	7,041,318	7,021,243
Revenue & Transfers-in	44,137,395	43,920,364	43,997,875
Expenditures	35,590,598	36,467,647	37,412,278
Transfers-out	8,010,570	7,041,318	7,021,243
Expenditures & Transfers-out	43,601,168	43,508,965	44,433,521
Surplus (Deficit)	536,226	411,399	(435,646)

### **General Fund**

FY19 resulted in a \$571,011 surplus compared to a \$479,984 final surplus last year. In addition to last year's surplus, the Board chose to transfer \$1.3 million to the capital fund, therefore the operating surplus was actually \$1.7 last year as compared to \$571,011 this year.

**General Fund Revenue:** Revenue totaling \$26.5 million was received FY19 which is \$857,949 less than revenue received in the prior year. The sources of revenue experiencing the largest decrease was utility taxes.

**General Fund Expenditures:** Expenditures totaling \$26.6 million were \$876,662 or 3.4% higher than the prior year. Personnel Services experienced the largest increase at \$898,810 or 5.2%.

<b>General Fund Summary</b>	<b>FY18 Final Actual</b>	<b>FY19 Amended Budget</b>	<b>FY19 Actual</b>
Revenue	\$27,407,135	\$26,364,934	\$26,549,186
Transfers-in	1,973,502	2,543,703	2,543,703
Revenue & Transfers-in	29,380,637	28,908,637	29,092,889
Expenditures	25,736,089	27,326,288	26,614,626
Transfers-out	3,164,563	1,909,127	1,909,127
Expenditures & Transfers-out	28,900,652	29,235,415	28,523,753
Surplus (Deficit)	479,984	(326,778)	569,136

### **Special Revenue Funds**

In the Sewer Lateral Fund, revenue of \$95,608 was received and expenditures of \$146,140 were incurred, leaving a deficit of \$50,532. In FY20, the maximum reimbursement amount was reduced to reduce the deficit spending. In the Special Business District (SBD) Fund, revenue of \$469,450 was received and \$535,711 was transferred to the General Fund, resulting in a planned deficit of \$66,261.

<b>Special Revenue Funds</b>	<b>FY18 Final</b>	<b>FY19</b>	
	<b>Actual</b>	<b>Amended Budget</b>	<b>FY19 Actual</b>
Sewer Lateral Revenue	\$96,095	\$93,400	\$95,608
SBD Revenue	466,014	471,711	469,450
<b>Total Revenue</b>	<b>562,109</b>	<b>565,111</b>	<b>565,058</b>
Sewer Lateral Expenditures	109,219	146,500	146,140
SBD Transfers-out	564,504	535,711	535,711
<b>Total Expenditures</b>	<b>673,723</b>	<b>682,211</b>	<b>681,851</b>
<b>Surplus (Deficit)</b>	<b>(111,614)</b>	<b>(117,100)</b>	<b>(116,793)</b>

### **Equipment Replacement Fund**

Revenue and transfers in were similar to the prior year, totaling \$2,180,770 for FY19. Expenditures totaled \$1,365,808 leaving a surplus of \$814,962.

<b>Equipment Replacement Fund</b>	<b>FY18 Final</b>	<b>FY19</b>	
	<b>Actual</b>	<b>Amended Budget</b>	<b>FY19 Actual</b>
Revenue	\$375,301	\$363,650	\$315,369
Transfers-in	1,820,837	1,865,401	1,865,401
<b>Revenue &amp; Transfers-in</b>	<b>2,196,138</b>	<b>2,229,051</b>	<b>2,180,770</b>
Expenditures	2,018,478	1,518,177	1,368,808
<b>Surplus (Deficit)</b>	<b>177,659</b>	<b>710,874</b>	<b>814,920</b>

### **Capital Improvement Fund**

Revenue and transfers-in through the end of FY19 were \$8.3 million and was \$11,793,848 less than the original budget as several large projects were delayed.

<b>Capital Improvement Fund</b>	<b>FY18 Final</b>	<b>FY19</b>	
	<b>Actual</b>	<b>Amended Budget</b>	<b>FY19 Actual</b>
Revenue	\$5,036,433	\$6,983,201	\$6,940,439
Transfers-in	2,081,768	1,325,932	1,325,830
<b>Revenue &amp; Transfers-in</b>	<b>7,118,201</b>	<b>8,309,133</b>	<b>8,266,269</b>
Expenditures	3,383,286	3,923,780	3,721,539
Transfers-out	3,543,461	3,314,274	3,294,301
<b>Expenditures &amp; Transfers-out</b>	<b>6,926,748</b>	<b>7,238,054</b>	<b>7,015,840</b>
<b>Surplus (Deficit)</b>	<b>191,453</b>	<b>1,071,079</b>	<b>1,250,428</b>

### **Other Capital Project Funds**

These funds were established this year to account for the expenditures for two large bond-funded projects. Both bond issuances have or will occur in FY20.

<b>Capital Projects Funds</b>	<b>FY18 Final</b>	<b>FY19</b>	
	<b>Actual</b>	<b>Amended Budget</b>	<b>FY19 Actual</b>
<i>Center Renovations Project</i>			
<i>Contribution to CRSWC</i>	-	\$1,830,000	\$1,827,237
<i>Total Expenditures</i>	-	1,830,000	1,827,237
<i>Ice Rink Project</i>			
<i>Park Improvement Shaw Park</i>	-	200,000	197,339
<i>Total Expenditures</i>	-	200,000	197,339
<i>Surplus (Deficit)</i>	-	(2,030,000)	(2,035,576)

### **Debt Service Funds**

Revenue in all debt service funds totaled \$2.6 million and consists of real and personal property taxes, federal bond interest rebates and interest income. Debt service expenditures totaled \$3.5 million.

<b>Debt Service Funds</b>	<b>FY18 Final</b>	<b>FY19</b>	
	<b>Actual</b>	<b>Amended Budget</b>	<b>FY19 Actual</b>
<i>Revenue</i>	\$2,745,847	\$2,602,150	\$2,606,581
<i>Transfers-in</i>	2,134,463	1,306,282	1,286,309
<i>Revenue &amp; Transfers-in</i>	4,880,310	3,908,432	3,892,890
<i>Expenditures</i>	4,343,525	3,552,902	3,539,589
<i>Transfers-out</i>	738,042	1,282,206	1,282,104
<i>Expenditures &amp; Transfers-out</i>	5,081,567	4,835,108	4,821,692
<i>Surplus (Deficit)</i>	(201,257)	(926,676)	(928,802)

**City of Clayton**  
**FY 2019**  
**Year-End Financial Report**  
**For the Twelve Months Ending September 30, 2019**

**All Funds**

	-----FY 2018-----	[-----FY 2019-----]				
	Final Actual	Original Budget	Amended Budget	Draft Final Actual	% of CY Budget Received/ Expended	\$ Over (Under) Prior Year
<b>Revenue</b>						
General Fund	27,407,135	28,219,534	26,364,934	26,549,186	100.7%	(857,949)
Sewer Lateral Fund	96,095	93,400	93,400	95,608	102.4%	(487)
Special Business District Fund*	466,014	485,711	471,711	469,450	99.5%	3,436
Equipment Replacement Fund	375,301	329,010	363,650	315,369	86.7%	(59,932)
Capital Improvement Fund	5,036,433	17,818,921	6,983,201	6,940,439	99.4%	1,904,006
Capital Projects Funds	-	-	-	-		-
Debt Service Funds	2,745,847	2,842,150	2,602,150	2,606,581	100.2%	(131,945)
Total Revenue	36,126,824	49,788,726	36,879,046	36,976,633	100.3%	849,808
Transfers-in	8,010,570	7,956,581	7,041,318	7,021,243	99.7%	(989,327)
<b>Total Revenue &amp; Transfers-in</b>	<b>44,137,395</b>	<b>57,745,307</b>	<b>43,920,364</b>	<b>43,997,875</b>	<b>100.2%</b>	<b>(139,519)</b>
<b>Expenditures</b>						
General Fund	25,736,089	28,411,223	27,326,288	26,614,626	97.4%	878,537
Sewer Lateral Fund	109,219	105,000	146,500	146,140	99.8%	36,921
Equipment Replacement Fund	2,018,478	2,344,985	1,518,177	1,365,808	90.0%	(652,670)
Capital Improvement Fund	3,383,286	15,011,717	3,923,780	3,721,539	94.8%	338,253
Capital Projects Funds			2,030,000	2,024,576		-
Debt Service Funds	4,343,525	3,552,902	3,552,902	3,539,589	99.6%	(584,237)
Total Expenditures	35,590,598	49,425,827	38,497,647	37,412,278	97.2%	1,821,680
Transfers-out	8,010,570	7,956,581	7,041,318	7,021,243	99.7%	(989,327)
<b>Total Expenditures &amp; Transfers-out</b>	<b>43,601,168</b>	<b>57,382,408</b>	<b>45,538,965</b>	<b>44,433,521</b>	<b>97.6%</b>	<b>832,353</b>
<b>Surplus (Deficit)</b>	<b>536,226</b>	<b>362,899</b>	<b>(1,618,601)</b>	<b>(435,646)</b>		

*\*Expenditures related to Economic Development and Events are recorded in the General Fund while revenue is recorded in the Special Business District Fund, with transfers out to the General Fund supporting the expenditures.*

**City of Clayton**  
**FY 2019**  
**Quarterly Financial Report**  
**For the Twelve Months Ending September 30, 2019**

**General Fund**

The General Fund accounts for all revenue and expenditures associated with the traditional services provided by the Clayton City government.

	-----FY 2018-----	[-----FY 2019-----]				
	Final Actual	Original Budget	Amended Budget	Draft Final Actual	% of Budget Received / Expended	\$ Over (Under) Prior Year
<b>Revenue &amp; Transfers-in</b>						
<b>Revenue</b>						
Property Taxes	6,164,146	6,429,924	6,204,924	6,203,177	100.0%	39,031
Licenses, Permits & Fees	3,522,070	4,105,848	3,235,848	3,302,056	102.0%	(220,014)
Sales Tax	5,105,173	5,404,565	5,234,565	5,221,766	99.8%	116,592
Utilities	5,952,439	5,827,045	5,327,045	5,322,990	99.9%	(629,449)
Intergovernmental	1,817,444	1,893,623	1,901,023	1,985,725	104.5%	168,281
Parks & Recreation	997,971	1,042,564	1,025,564	971,692	94.7%	(26,279)
Fines & Forfeitures	942,963	941,400	691,400	659,914	95.4%	(283,049)
Parking	2,279,398	2,188,842	2,188,842	2,320,135	106.0%	40,736
Miscellaneous	625,530	385,723	555,723	561,732	101.1%	(63,798)
<b>Total Revenue</b>	<b>27,407,135</b>	<b>28,219,534</b>	<b>26,364,934</b>	<b>26,549,186</b>	<b>100.7%</b>	<b>(857,949)</b>
Transfers-in	1,973,502	2,543,703	2,543,703	2,543,703	100.0%	570,201
<b>Total Revenue &amp; Transfers-in</b>	<b>29,380,637</b>	<b>30,763,237</b>	<b>28,908,637</b>	<b>29,092,889</b>	<b>100.6%</b>	<b>(287,748)</b>
<b>Expenditures &amp; Transfers-out</b>						
<b>Expenditures</b>						
Personnel Services	17,392,219	18,933,948	18,470,473	18,287,729	99.0%	895,510
Contractual Services	6,949,201	7,851,058	7,338,005	6,916,696	94.3%	(32,506)
Commodities	1,138,012	1,488,917	1,393,055	1,300,711	93.4%	162,699
Debt Service	134,638	-	-	-	-	(134,638)
Capital Outlay	122,019	137,300	124,755	109,490	87.8%	(12,528)
<b>Total Expenditures</b>	<b>25,736,089</b>	<b>28,411,223</b>	<b>27,326,288</b>	<b>26,614,626</b>	<b>97.4%</b>	<b>878,537</b>
Transfers-out	3,164,563	2,079,127	1,909,127	1,909,127	100.0%	(1,255,436)
<b>Total Expenditures &amp; Transfers-out</b>	<b>28,900,652</b>	<b>30,490,350</b>	<b>29,235,415</b>	<b>28,523,753</b>	<b>97.6%</b>	<b>(376,899)</b>
<b>Surplus (Deficit)</b>	<b>479,984</b>	<b>272,887</b>	<b>(326,778)</b>	<b>569,136</b>		

**General Fund Expenditures by Department**

	-----FY 2018-----	[-----FY 2019-----]				
	Final Actual	Original Budget	Amended Budget	Draft Final Actual	% of Budget Received / Expended	\$ Over (Under) Prior Year
<b>Expenditures &amp; Transfers-out</b>						
<b>Expenditures</b>						
Board of Aldermen & City Clerk	86,007	126,821	126,821	105,633	83.3%	45,402
City Manager	685,911	890,534	741,520	708,240	95.5%	264,672
Economic Development	507,435	661,670	658,794	575,906	87.4%	257,012
Finance & Administration	2,425,000	3,077,885	2,712,196	2,561,381	94.4%	799,430
Planning & Development	1,041,254	1,132,235	1,032,076	999,209	96.8%	212,306
Police	6,841,077	7,053,932	7,020,066	6,960,318	99.1%	2,095,496
Fire	4,892,417	5,676,968	5,616,184	5,553,246	98.9%	1,972,535
Public Works	6,186,558	6,602,363	6,354,350	6,150,021	96.8%	1,930,712
Parks & Recreation	2,639,703	2,725,260	2,585,726	2,527,368	97.7%	781,981
Insurance	430,727	463,555	478,555	473,303	98.9%	96,229
<b>Total Expenditures</b>	<b>25,736,089</b>	<b>28,411,223</b>	<b>27,326,288</b>	<b>26,614,626</b>	<b>97.4%</b>	<b>8,455,775</b>
Transfers-out	3,164,563	2,079,127	1,909,127	1,909,127	100.0%	499,750
<b>Total Expenditures &amp; Transfers-out</b>	<b>28,900,652</b>	<b>30,490,350</b>	<b>29,235,415</b>	<b>28,523,753</b>	<b>97.6%</b>	<b>8,955,525</b>



**City of Clayton**  
**FY 2019**  
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**Sewer Lateral Fund**

The Sewer Lateral Fund provides funding to residents for all or a portion of the cost of certain repairs of defective sewer lateral lines on all residential property having six or fewer dwelling units.

	-----FY 2018-----	[-----FY 2019-----]				
	Final Actual	Original Budget	Amended Budget	Draft Final Actual	% of Budget Received / Expended	\$ Over (Under) Prior Year
<b>Revenue &amp; Transfers-in</b>						
Revenue						
Sewer Lateral Fees	94,572	92,400	92,400	93,235	100.9%	(1,337)
Interest Income	1,523	1,000	1,000	2,373	237.3%	850
Total Revenue	96,095	93,400	93,400	95,608	102.4%	(487)
Transfers-in	-	-	-	-	-	-
<b>Total Revenue &amp; Transfers-in</b>	<b>96,095</b>	<b>93,400</b>	<b>93,400</b>	<b>95,608</b>	<b>102.4%</b>	<b>(487)</b>
<b>Expenditures &amp; Transfers-out</b>						
Expenditures						
Sewer Lateral Expenditures	109,219	105,000	146,500	146,140	99.8%	36,921
Total Expenditures	109,219	105,000	146,500	146,140	99.8%	36,921
Transfers-out	-	-	-	-	-	-
<b>Total Expenditures &amp; Transfers-out</b>	<b>109,219</b>	<b>105,000</b>	<b>146,500</b>	<b>146,140</b>	<b>99.8%</b>	<b>36,921</b>
<b>Surplus (Deficit)</b>	<b>(13,124)</b>	<b>(11,600)</b>	<b>(53,100)</b>	<b>(50,532)</b>		

**Special Business District Fund**

improvements, promotion of the area through marketing and advertising, and efforts related to attraction and/or retention of businesses. Expenditures related to Economic Development and Events are recorded in the General Fund, while revenue is recorded in the Special Business District Fund, with transfers out to the General Fund supporting these items.

	-----FY 2018-----	[-----FY 2019-----]				
	Final Actual	Original Budget	Amended Budget	Draft Final Actual	% of Budget Received / Expended	\$ Over (Under) Prior Year
<b>Revenue &amp; Transfers-in</b>						
Revenue						
Property Tax	462,515	483,461	469,461	466,390	99.3%	3,875
Investment Income	3,240	2,250	2,250	3,060	136.0%	(179)
Miscellaneous	260	-	-	-	-	(260)
Total Revenue	466,014	485,711	471,711	469,450	99.5%	3,436
Transfers-in	-	-	-	-	-	-
<b>Total Revenue &amp; Transfers-in</b>	<b>466,014</b>	<b>485,711</b>	<b>471,711</b>	<b>469,450</b>	<b>99.5%</b>	<b>3,436</b>
<b>Transfers-out</b>	<b>564,504</b>	<b>535,711</b>	<b>535,711</b>	<b>535,711</b>	<b>100.0%</b>	<b>(28,793)</b>
<b>Surplus (Deficit)</b>	<b>(98,490)</b>	<b>(50,000)</b>	<b>(64,000)</b>	<b>(66,261)</b>		

**City of Clayton**  
**FY 2019**  
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**For the Twelve Months Ending September 30, 2019**

**Equipment Replacement Fund**

The Equipment Replacement Fund establishes a "sinking" or reserve account for the systematic replacement of all capital vehicles and large equipment. The net replacement cost for each item is divided by its useful life, resulting in an annual amount to be budgeted and transferred to this fund for the replacement of the item.

	-----FY 2018-----	[-----FY 2019-----]				
	Final Actual	Original Budget	Amended Budget	Draft Final Actual	% of Budget Received / Expended	\$ Over (Under) Prior Year
<b><u>Revenue &amp; Transfers-in</u></b>						
Revenue						
Gain/Loss on Sale of Assets	175,459	127,910	162,550	174,590	107.4%	(869)
Interest Income	80,170	93,100	93,100	140,667	151.1%	60,497
Miscellaneous/Grants	119,672	108,000	108,000	112	-	(119,559)
Total Revenue	375,301	329,010	363,650	315,369	86.7%	(59,932)
Transfers-in	1,820,837	1,865,401	1,865,401	1,865,401	100.0%	44,564
<b>Total Revenue &amp; Transfers-in</b>	<b>2,196,138</b>	<b>2,194,411</b>	<b>2,229,051</b>	<b>2,180,770</b>	<b>97.8%</b>	<b>(15,368)</b>
<b><u>Expenditures &amp; Transfers-out</u></b>						
Expenditures						
Technology Projects	654,602	738,514	408,514	345,126	84.5%	(309,476)
Vehicles and Equipment	1,260,858	1,503,453	1,006,645	917,664	91.2%	(343,194)
Debt Payment - Ladder Truck Loan	103,018	103,018	103,018	103,018	100.0%	-
Total Expenditures	2,018,478	2,344,985	1,518,177	1,365,808	90.0%	(652,670)
Transfers-out	-	-	-	-	-	-
<b>Total Expenditures &amp; Transfers-out</b>	<b>2,018,478</b>	<b>2,344,985</b>	<b>1,518,177</b>	<b>1,365,808</b>	<b>90.0%</b>	<b>(652,670)</b>
<b>Surplus (Deficit)</b>	<b>177,659</b>	<b>(150,574)</b>	<b>710,874</b>	<b>814,962</b>		

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**Capital Improvement Fund**

The Capital Improvement Fund earmarks funds for specific capital improvement and infrastructure needs.

	-----FY 2018-----	[-----FY 2019-----]				
	Final Actual	Original Budget	Amended Budget	Draft Final Actual	% of Budget Received / Expended	\$ Over (Under) Prior Year
<b>Revenue &amp; Transfers-in</b>						
Property Taxes	3,417	3,000	3,000	2,620	87.3%	(797)
Capital Improvement Sales Tax	1,398,203	1,421,058	1,346,058	1,344,893	99.9%	(53,310)
Stormwater & Parks Sales Tax	1,644,945	1,673,869	1,583,869	1,582,225	99.9%	(62,720)
Use Tax	-	107,500	267,500	272,697	101.9%	272,697
Road & Bridge Tax	964,884	910,324	958,324	957,829	99.9%	(7,055)
Grants & Donations	939,365	1,755,370	306,650	262,192	85.5%	(677,174)
Interest Income/Other	73,998	1,000	96,000	98,284	102.4%	24,286
Use of Bond Proceeds	-	8,465,000	-	-	-	-
Sale of Assets	-	3,475,000	2,375,000	2,374,507	1	2,374,507
Contributions/Special Assessments	11,621	6,800	46,800	45,193	96.6%	33,572
<b>Total Revenue</b>	<b>5,036,433</b>	<b>17,818,921</b>	<b>6,983,201</b>	<b>6,940,439</b>	<b>99.4%</b>	<b>1,904,006</b>
Transfers-in	2,081,768	2,241,195	1,325,932	1,325,830	100.0%	(755,938)
<b>Total Revenue &amp; Transfers-in</b>	<b>7,118,201</b>	<b>20,060,116</b>	<b>8,309,133</b>	<b>8,266,268</b>	<b>99.5%</b>	<b>1,148,067</b>
<b>Expenditures &amp; Transfers-out</b>						
Expenditures	3,383,286	15,011,717	3,923,780	3,721,539	94.8%	338,253
Transfers-out	3,543,461	3,314,274	3,314,274	3,294,301	99.4%	(249,160)
<b>Total Expenditures &amp; Transfers-out</b>	<b>6,926,748</b>	<b>18,325,991</b>	<b>7,238,054</b>	<b>7,015,840</b>	<b>96.9%</b>	<b>89,093</b>
<b>Surplus (Deficit)</b>	<b>191,453</b>	<b>1,734,125</b>	<b>1,071,079</b>	<b>1,250,428</b>		

**FY 2019 Budgeted Capital Project Expenditures**

Projects	FY 2018 Final Actual	FY 2019		% of Budget Received / Expended
		Amended Budget	FY 2019 Draft Final Actual	
Street Resurfacing	703,391	116,402	115,893	99.6%
Streetscape Improvements	-	-	-	#DIV/0!
Alleys	-	702,027	701,084	99.9%
Microsurfacing	10,770	264,419	264,096	99.9%
Street Lighting	141,361	-	23,735	100.0%
Curb & Sidewalks	43,512	146,258	72,745	49.7%
Facility Improvements	479,904	998,901	954,355	95.5%
Shaw Park Projects	990,307	165,000	163,239	98.9%
Oak Knoll Park Projects	738,844	395,000	393,406	99.6%
DeMun Park	38,365	465,000	463,619	99.7%
Park Acquisition	-	370,000	357,615	96.7%
<b>Total Expenditures*</b>	<b>3,146,453</b>	<b>3,623,007</b>	<b>3,509,785</b>	<b>96.9%</b>

\*This list of capital expenditures only includes projects underway in FY 2019. It does not include projects that were completed in FY 2018.

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**Center Renovations Project Fund**

The Center Renovations Capital Project Fund is a construction fund for the City's portion of renovations to The Center of Clayton. The project is funded by bonds issued for this purpose in 2019.

	-----FY 2018-----	[-----FY 2019-----]				
	Final Actual	Original Budget	Amended Budget	Draft Final Actual	% of Budget Received / Expended	\$ Over (Under) Prior Year
<b>Revenue &amp; Transfers-in</b>						
<i>Revenue</i>						
Total Revenue	-	-	-	-		-
Transfers-in	-	-	-	-	-	-
<b>Total Revenue &amp; Transfers-in</b>	-	-	-	-		-
<b>Expenditures &amp; Transfers-out</b>						
<i>Expenditures</i>						
Contribution to CRSWC			1,830,000	1,827,237	99.8%	1,827,237
Total Expenditures	-	-	1,830,000	1,827,237	99.8%	1,827,237
Transfers-out	-	-	-	-	-	-
<b>Total Expenditures &amp; Transfers-out</b>	-	-	1,830,000	1,827,237	99.8%	1,827,237
<b>Surplus (Deficit)</b>	-	-	(1,830,000)	(1,827,237)		

**Ice Rink Project Fund**

The Ice Rink Project Fund is a capital construction fund for the purpose of constructing a year-round multi-purpose facility to include an ice rink. The project is funded by a bond issue which is planned for 2020.

	-----FY 2018-----	[-----FY 2019-----]				
	Final Actual	Original Budget	Amended Budget	Draft Final Actual	% of Budget Received / Expended	\$ Over (Under) Prior Year
<b>Revenue &amp; Transfers-in</b>						
<i>Revenue</i>						
Total Revenue	-	-	-	-		-
Transfers-in	-	-	-	-	-	-
<b>Total Revenue &amp; Transfers-in</b>	-	-	-	-		-
<b>Expenditures &amp; Transfers-out</b>						
<i>Expenditures</i>						
Park Improvements Shaw Park			200,000	197,339	98.7%	197,339
Total Expenditures	-	-	200,000	197,339	98.7%	197,339
Transfers-out	-	-	-	-	-	-
<b>Total Expenditures &amp; Transfers-out</b>	-	-	200,000	197,339	98.7%	197,339
<b>Surplus (Deficit)</b>	-	-	(200,000)	(197,339)		

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**Debt Service Funds**

This summary provides information on all of the City's Debt Service Funds.

	----FY 2018----	[-----FY 2019-----]				
	Final Actual	Original Budget	Amended Budget	Draft Final Actual	% of Budget Received / Expended	\$ Over (Under) Prior Year
<b><u>Revenue &amp; Transfers-in</u></b>						
Revenue						
2009 A/B Bond Issue	1,268,828	1,361,167	1,286,167	1,286,522	100.0%	5,738
2011 Bond Issue	246	140	140	186	133.1%	67
2014 General Obligation Bonds	1,464,491	1,479,821	1,314,821	1,318,609	100.3%	(135,792)
2014 Special Obligation Refunding Bonds	12,283	1,022	1,022	1,264	123.6%	(1,957)
<b>Total Revenue</b>	<b>2,745,847</b>	<b>2,842,150</b>	<b>2,602,150</b>	<b>2,606,581</b>	<b>100.2%</b>	<b>(131,945)</b>
Transfers-in						
From Capital Improvement Fund						
For 2011 Issue	652,863	654,163	654,163	649,163	99.2%	(3,701)
For 2014 S.O. Refunding Bonds	1,481,600	652,119	652,119	637,147	97.7%	637,147
<b>Total Transfers-in</b>	<b>2,134,463</b>	<b>1,306,282</b>	<b>1,306,282</b>	<b>1,286,309</b>	<b>98.5%</b>	<b>633,446</b>
<b>Total Revenue &amp; Transfers-in</b>	<b>4,880,310</b>	<b>4,148,432</b>	<b>3,908,432</b>	<b>3,892,890</b>	<b>99.6%</b>	<b>501,501</b>
<b><u>Expenditures &amp; Transfers-out</u></b>						
Expenditures						
2009 A/B Bond Issue	1,218,209	1,206,401	1,206,401	1,204,067	99.8%	(14,141)
2011 Bond Issue	648,048	652,663	652,663	649,534	99.5%	1,486
2014 General Obligation Bonds	1,002,715	1,009,788	1,009,788	1,005,806	99.6%	211,787
2014 Special Obligation Refunding Bonds	1,474,554	684,050	684,050	680,183	99.4%	(783,368)
<b>Total Expenditures</b>	<b>4,343,525</b>	<b>3,552,902</b>	<b>3,552,902</b>	<b>3,539,589</b>	<b>99.6%</b>	<b>(584,237)</b>
Transfers-out						
2014 G.O. Issue for Capital Projects	738,042	2,027,469	1,282,206	1,282,104	100.0%	625,104
<b>Total Transfers-out</b>	<b>738,042</b>	<b>2,027,469</b>	<b>1,282,206</b>	<b>1,282,104</b>	<b>100.0%</b>	<b>625,104</b>
<b>Total Expenditures &amp; Transfers-out</b>	<b>5,081,567</b>	<b>5,580,371</b>	<b>4,835,108</b>	<b>4,821,692</b>	<b>99.7%</b>	<b>40,867</b>
<b>Surplus (Deficit)</b>	<b>(201,257)</b>	<b>(1,431,939)</b>	<b>(926,676)</b>	<b>(928,802)</b>		