

**CITY OF CLAYTON
NON-UNIFORMED EMPLOYEES PENSION PLAN
MINUTES OF THE BOARD OF TRUSTEES MEETING
Monday, May 14, 2018**

1. CALL TO ORDER

Due notice having been given, a meeting of the Board of Trustees of the Uniformed Employees Pension Plan was held on Monday, May 14, 2018 at the Offices of Asset Consulting Group, Inc., 231 S. Bemiston Avenue, 14th Floor, Clayton, Missouri 63105. The meeting was called to order at 4:00 p.m. and roll call taken. Richard Hummell presided.

2. ROLL CALL

Present

Richard Hummell, Chairman
Amelia Bond
Alderman Richard Lintz
Steve Singer

Kathy Brooks-Maness, Member Representative
Mike DeBarry, Member Representative

Also Present

Haley Rives, Asset Consulting Group
Dan Flynn, Asset Consulting Group

Rita Smith, Fiscal Specialist
Janet Watson, Director of Finance & Admin.

3. APPROVAL OF MINUTES – MEETING OF FEBRUARY 12, 2018

A motion was made by Richard Lintz and seconded by Amelia Bond to approve the minutes as presented. The motion was approved unanimously by voice vote.

4. INVESTMENT PERFORMANCE - ASSET CONSULTING GROUP (ACG)

Haley Rives and Dan Flynn, from Asset Consulting Group, provided a brief presentation on the Investment Performance Review for the quarter ended March 31, 2018 and a brief update of activity since that time. The value of the assets at the end of the quarter was approximately \$18.4 million. There was general discussion and Ms. Rives and Mr. Flynn responded to Board questions regarding current market conditions and investment manager results.

5. OLD BUSINESS

Trustee Education – A report of trustee education credits was distributed with the agenda. Information was provided regarding the upcoming MAPERS conference in July.

6. NEW BUSINESS

None

7. ADJOURNMENT

A motion was made by Kathy Brooks-Maness to adjourn the meeting. The motion was approved by voice vote.

The meeting was adjourned at 4:30 p.m.

The next meeting of the Board will be held at Asset Consulting Group Office, 231 S. Bemiston Avenue, 14th Floor, Clayton on Monday, August 13, 2018 at 4:00 p.m.

Respectfully Submitted,

Rita Smith, Secretary

Richard Hummell, Chairman