



CITY OF CLAYTON

FY 2008
FINANCIAL SUMMARY OF CASH BALANCES,
REVENUES AND EXPENDITURES FOR THE
SIX MONTHS ENDING MARCH 31, 2008

APRIL 11, 2008

All Funds Summary:

Actual FY 2007 revenue and expenses, ending balance (9-30-07), actual 2008 at 3-31-08 revenue and expenses and cash balance at 3-31-08.

Fund	Actual 09/30/2006 End Bal	[-----Fiscal Year 2007-----]			% Funding Cash to Expenses	[-----FY 2008 at 3-31-08-----]		
		Actual FY 2007 Revenue	Actual FY 2007 Expense	Actual 09/30/2007 Ending Bal		Actual FY 2008 Revenue	Actual FY 2008 Expense	Actual 03/31/2008 Ending Bal.
1 General	6,519,999	18,846,306	17,281,657	8,084,648	47%	10,904,126	8,462,669	10,526,105
2 Sewer Lateral	159,555	112,646	55,071	217,130	394%	102,807	25,836	294,100
3 Parking	10,344,197	2,323,949	2,233,178	10,434,968	467%	925,390	1,195,836	10,164,522
4 Special Tax District	173,337	196,391	179,968	189,759	105%	133,136	84,115	238,780
5 Equipment Replacement	2,668,470	552,919	569,158	2,652,231	466%	251,748	255,918	2,648,061
6 Revolving Public Improvement	1,717,444	3,042,327	2,724,757	2,035,013	75%	1,512,060	345,441	3,201,632
7 Insurance	566,463	2,005,198	1,899,407	672,254	35%	1,079,122	1,029,950	721,426
8 Recreation & Stormwater	323,409	2,107,238	2,096,366	334,281	16%	1,210,032	1,152,124	392,189
9 Debt Service '97,'98 A&B/2005 A&B Debt Service Reserve	60,953	2,280,747	1,087,059	1,254,641		910,627	909,002	1,256,267
10 for 1997/1998 A & B/2005 A & B	1,202,567	60,799	1,263,367	-		-	-	-
11 Debt Service 2002	-	1,084,939	1,084,939	-		8,385,470	7,549,317	836,153
12 Debt Service 1993/1994/1999	741,124	1,131,671	1,105,418	767,377		927,705	998,994	696,088
Sub Totals	24,477,518	33,745,129	31,580,344	26,642,303		26,342,223	22,009,203	30,975,324
Uniformed Employee								
13 Retirement Fund Non-uniformed Employee	24,530,601	4,885,217	1,109,742	28,306,076		(736,074)	489,293	27,080,709
14 Retirement Fund	9,399,427	1,349,918	296,740	10,452,605		(296,321)	128,513	10,027,771
Grand Totals	58,407,546	39,980,264	32,986,826	65,400,984		25,309,828	22,627,009	68,083,803

City of Clayton

Summary of Cash Balances, Revenues and Expenditures
For the Six Months Ending March 31, 2008

General Fund:

Revenue totaling \$10,904,126 is 60% of budget and \$98,049 less than last year at this time.

Expenses totaling \$8,462,669 are 46% of budget and \$323,355 more than last year at this time.

	@ 3-31-07 FY 2007 Actual	FY 2007 Total Actual	% received/ spent of Total Budget	@ 3-31-08 FY 2008 Actual	FY 2008 Total Budget	% received/ spent of Total Budget
Beginning Cash 10-1	6,519,999	6,519,999		8,084,648	8,084,648	
Revenue	11,002,175	18,846,306	58.4%	10,904,126	18,241,721	59.8%
Expenditures	8,139,314	17,281,657	47.1%	8,462,669	18,229,182	46.4%
Revenues Over/(Under) Expenditures	2,862,861	1,564,649		2,441,457	12,539	
Ending Cash	9,382,860	8,084,648		10,526,105	8,097,187	

City of Clayton

Summary of Cash Balances, Revenues and Expenditures
For the Six Months Ending March 31, 2008

	Actual @ 3-31-07 FY 2007	FY 2007 Total Actual	% received/ spent of Total Budget	Actual @ 3-31-08 FY 2008	FY 2008 Total Budget	% received/ spent of Total Budget
General Fund						
Beginning Cash 10-1	6,519,999	6,519,999		8,084,648	8,084,648	
Revenues						
1 Property Taxes	4,996,629	5,100,656	98.0%	4,513,926	5,204,684	86.7%
2 Licenses & Permits	493,822	1,416,994	34.8%	566,395	1,273,387	44.5%
3 Electric	841,911	1,934,229	43.5%	915,482	2,022,087	45.3%
4 Gas	754,295	1,111,946	67.8%	689,547	1,148,000	60.1%
5 Water	138,477	269,170	51.4%	91,461	220,000	41.6%
6 Telephone	824,096	1,567,771	52.6%	988,463	1,420,000	69.6%
7 Sales Tax	1,443,159	3,324,634	43.4%	1,419,336	3,050,000	46.5%
8 Auto Sales Tax	63,864	129,871	49.2%	46,843	112,000	41.8%
9 Vehicle Fee Increase	46,987	91,761	51.2%	33,196	91,225	36.4%
10 Gasoline Tax	231,480	463,669	49.9%	232,490	487,200	47.7%
11 Cigarette Tax	50,413	100,770	50.0%	50,433	100,488	50.2%
12 Intergovernmental Revenue	81,554	284,457	28.7%	159,179	175,402	90.8%
13 Shaw Park Pool	6,203	244,063	2.5%	13,096	205,363	6.4%
14 Shaw Park Rink	(238)	(402)	59.2%	46,275	58,803	78.7%
15 Shaw Park Tennis Center	943	66,203	1.4%	650	63,693	1.0%
16 Miscellaneous Facilities	22,641	110,042	20.6%	23,923	108,238	22.1%
17 Special Programs	91,232	319,661	28.5%	95,593	276,559	34.6%
18 Fines and Forfeitures	395,395	881,674	44.8%	474,695	897,557	52.9%
19 Miscellaneous revenue	519,310	1,429,138	36.3%	543,142	1,327,035	40.9%
Revenue	11,002,175	18,846,306	58.4%	10,904,126	18,241,721	59.8%

General Fund Notes:

Revenues

- 1 Property taxes totaling \$4,513,926 are 87% of budget and \$482,703 less than last year at this time. This is all associated with protested property taxes. Protested taxes are expected to be released by St. Louis County in April 2008.

- 2 License and Permit revenue totaling \$566,395 is 44% of budget and \$72,574 more than last year at this time. Building permit revenue accounts for the majority of the \$72,574 difference between FY 07 and FY 08.

- 3-6 a Utility taxes (8% rate)-electric, gas, water and telephone.
Overall utility tax revenue totaling \$2,684,954 is 56% of budget and \$126,175 more than last year at this time.
 - 3 Electric totaling \$915,482 is 45% of budget and \$73,572 more than last year at this time.
 - 4 Gas totaling \$689,547 is 60% of budget and \$64,747 less than last year at this time.
 - 5 Water totaling \$91,461 is 42% of budget and \$47,016 less than last year at this time.
 - 6 Telephone totaling \$988,463 or 69% of budget and \$164,367 more than last year at this time. \$200,000 was received in March 2008 from Verizon as part of the cell phone lawsuit settlement which accounts for the majority of the increase over FY 07.
(See the attached comparative chart regarding utility tax revenue)

- 7 1.25% Sales tax totaling \$1,419,336 is 46% of budget and \$23,823 less than last year at this time. This is due to the HB 618 redistribution formula. The actual gross 1.25 percent sales tax revenue for the first six months of FY 08 is 8.83% more than FY 07. The redistribution amount is \$175,000 more in FY 08 compared to FY 07.
(See the attached comparative sales tax chart (all funds) and HB 618 redistribution)

- 8- 11 Auto sales tax, vehicle fee, gas and cigarette tax totaling \$362,961 is 46% of budget and \$29,784 less than last year at this time. The MO Dept of Revenue recently notified us that an error was made in the administrative fee charged to the City. This will result in reduced revenue of approximately \$18,000 for each of the next two fiscal years. In addition to that, auto sales tax and vehicle fee increase are lower.

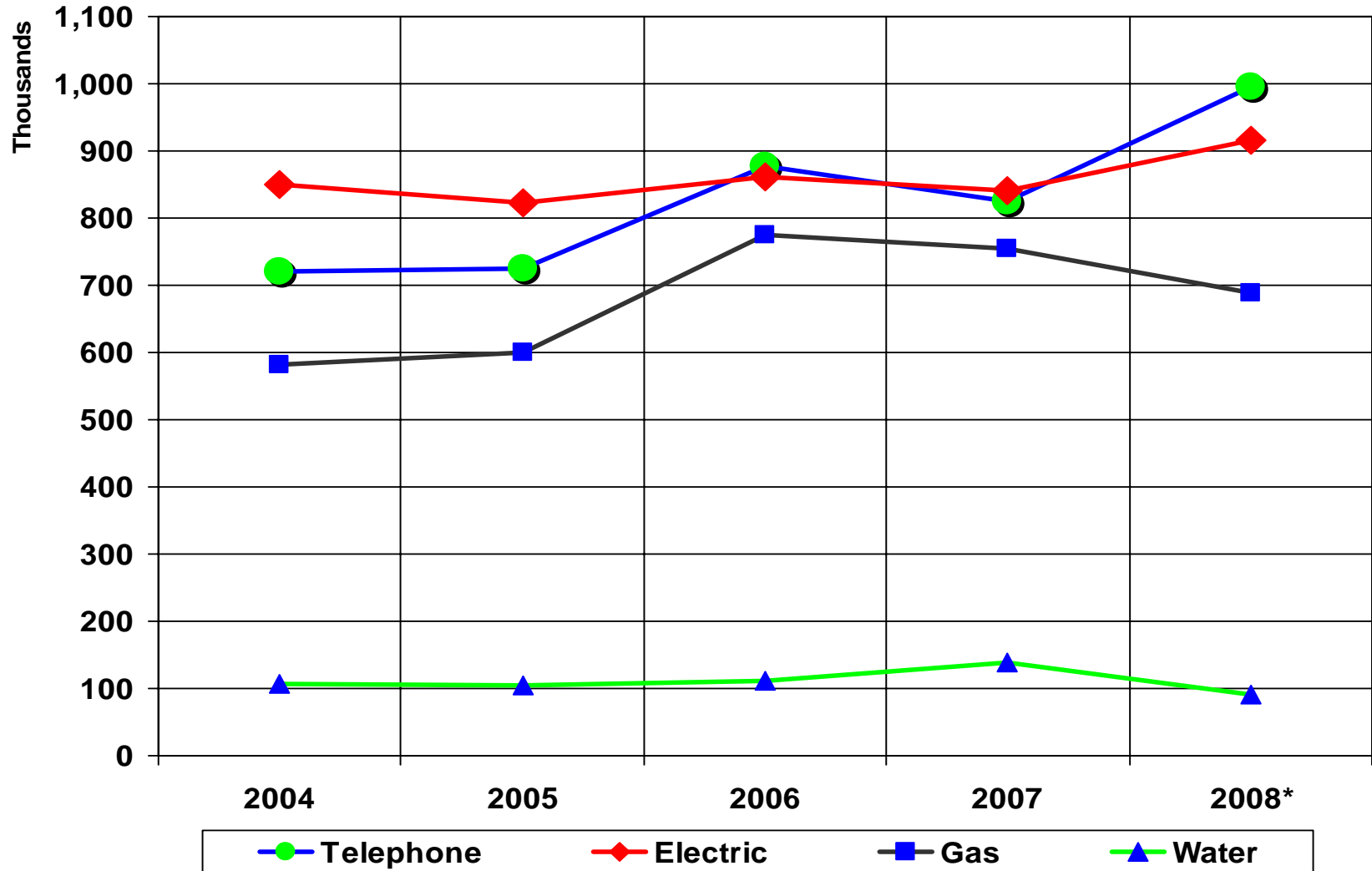
- 12 Intergovernmental Revenue- includes school resource officer, St. Louis Police Academy, Richmond Heights parking enforcement agreement and recycle bin grant. Revenue totaling \$159,179 is 91% of budget and \$77,625 more than the same time as last year. This is due to the unbudgeted grant revenue of \$63,750 for recycle bins.

- 13-17 Recreation Programs-pool, ice rink, tennis center, concessions and special programs revenue totaling \$179,538 are 25% of budget and \$58,756 more than last year at this time due to the ice rink being open this year.

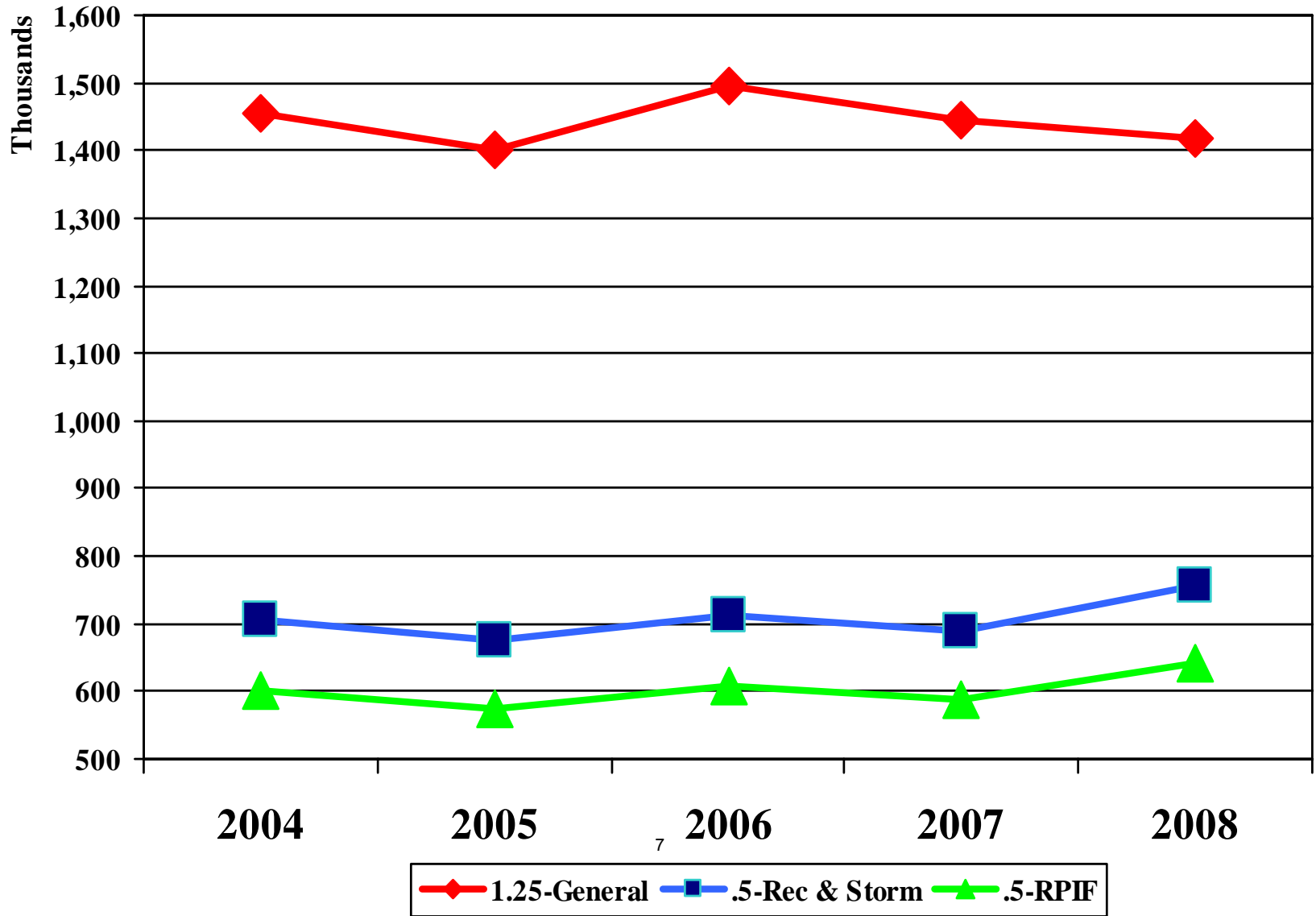
- 18 Fines and forfeitures-includes parking fines, police tickets, court costs and miscellaneous fees for Police and Fire. Revenue totaling \$474,695 is 53% of budget and \$79,300 more than last year at this time. Court fines and fees (\$77,000) account for the majority of the increase.

- 19 Miscellaneous revenue-includes fire contractual services for Fontbonne, Concordia and Washington University and miscellaneous revenue for accident reports and fees. Miscellaneous revenue totaling \$543,142 is 41% of budget and \$23,832 more than last year at this time. Mainly due to Washington University contract (\$17,000) and interest income (\$4,000) in FY 08 vs. FY 07.

GENERAL FUND - UTILITY TAX REVENUE
Oct. thru March (6 mo.) Comparison
FY 04 - FY 08



**Net Sales Tax – All Funds
Oct. thru March (6 mo.) Comparison
FY 04 to FY 08**



General Fund 1.25 Sales Tax Six Month Comparison FY 07 vs. FY 08 (Thru March)

Fiscal Year Oct 1 Thru March 31		Thru March 2007 "A"	Thru March 2008 "A"	% Change FY 2008 vs. FY 2007
Net Sales Tax		Point of Sales	Point of Sales	
1	One cent Sales Tax (1%)	1,141,240.74	1,089,473.83	-4.54%
2	Local Option Sales Tax (.25%)	296,324.88	324,334.84	9.45%
3	Net Distribution	1,437,565.62	1,413,808.67	-1.65%

Notes:

- 3 - Overall, net revenue from the one and a quarter cent sales tax in the General Fund is down 1.65% for the first six months.
- 1 - The one cent portion is down 4.54% due to redistribution.
- 2 - The quarter cent portion is up 9.45%

Gross Sales Tax			% Redist. of Gross Revenue		% Redist. of Gross Revenue	% Change from prior year
One Cent Sales Tax						
4	Gross Sales Tax from one cent	1,376,442.05		1,495,913.09		8.68%
5	HB 618 Redistribution	235,201.31	17.09%	406,439.26	27.17%	72.80%
6	Net Sales Tax from one cent	1,141,240.74	82.91%	1,089,473.83	72.83%	-4.54%
Local Option Tax						
7	Gross Sales Tax from quarter cent	345,937.27		378,636.84		9.45%
8	HB Redistribution	49,612.39	14.34%	54,302.00	14.34%	9.45%
9	Net Sales Tax from quarter cent	296,324.88	85.66%	324,334.84	85.66%	9.45%

Notes:

- 4 - Gross revenue from the one cent sales tax for the first six months is up 8.68% compared to the prior year six months.
- 5 - The redistributed amount increased by \$171,237.95 to \$406,439.26 or 27.2% of gross revenue. The redistribution is based on a defined formula. Final redistribution calculations for the calendar year are processed in December.
- 7 - Gross and net sales tax from the quarter cent are up 9.45% as the redistribution percent has not changed.

GENERAL FUND

	Actual @ 3-31-07 FY 2007	FY 2007 Total Actual	% received/ spent of Total Budget	Actual @ 3-31-08 FY 2008	FY 2008 Total Budget	% received/ spent of Total Budget
Expenditures						
22 Mayor, Board of Aldermen, City Clerk	42,013	82,601	50.9%	39,073	70,511	55.4%
23 City Manager	184,198	365,091	50.5%	217,189	407,387	53.3%
24 Communications	31,105	59,001	52.7%	33,579	72,761	46.2%
25 Taste of Clayton	18	249,770	0.0%	1,956	285,179	0.7%
26 Human Resources	72,779	140,146	51.9%	66,307	153,988	43.1%
27 Legal Services	47,828	98,747	48.4%	80,485	100,000	80.5%
28 Boards and Commissions	1,112	9,517	11.7%	2,147	12,450	17.2%
29 Planning and Development	340,877	689,573	49.4%	366,508	780,033	47.0%
30 Finance	265,146	482,033	55.0%	268,267	524,628	51.1%
31 Municipal Court	62,081	161,592	38.4%	85,783	180,101	47.6%
32 M.I.S.	211,893	459,751	46.1%	271,733	590,268	46.0%
33 Police	2,436,495	4,844,079	50.3%	2,407,496	5,031,930	47.8%
34 Fire	1,594,513	3,179,499	50.1%	1,634,626	3,290,880	49.7%
35 Public Works	1,893,247	4,083,793	46.4%	1,917,483	4,197,092	45.7%
36 Parks and Recreation	616,806	1,707,371	36.1%	711,592	1,867,209	38.1%
37 Non-Departmental	54,202	99,094	54.7%	73,447	149,165	49.2%
38 Transfers to Insurance Fund	285,000	570,000	50.0%	285,000	515,600	55.3%
39 Contingency		-			-	
Expenditures	8,139,314	17,281,657	47.1%	8,462,669	18,229,182	46.4%
Revenues Over/(Under) Expenditures	1,223,823	1,564,649		2,441,457	12,539	
Ending Cash	6,753,596	8,084,648		10,526,105	8,097,187	
Percentage funding cash to expenses		46.8%			44.4%	

27 Legal Services - the attorney fees of \$40,000 related the Verizon settlement are charged here and are not budgeted.

37 The \$10,000 payment to the St. Louis County Municipal League related to Verizon settlement is charged in Non-Departmental and unbudgeted.

City of Clayton

Summary of Cash Balances, Revenues and Expenditures
For the Six Months Ending March 31, 2008

Sewer Lateral Fund 12

This fund was established by voter approval in April, 2001. Residential property of six dwellings or less are charged a fee on the property tax bill. The fee is used to offset up to \$3,000 of resident cost of certain repairs of defective lateral sewer service line to the property through FY 07. The reimbursement amount was increased to \$4,000 starting in FY 08.

Revenue totaling \$102,807 is 97% of budget and almost the same as last year at this time.
Expenses totaling \$25,836 are 25% of budget and \$6,000 less than last year at this time.

	@ 3-31-07 FY 2007 Actual	FY 2007 Total Actual	% received/ spent of Total Budget	@ 3-31-08 FY 2008 Actual	FY 2008 Total Budget	% received/ spent of Total Budget
Beginning Cash 10-1	159,555	159,555		217,130	217,130	
Revenues	105,042	112,646	93.3%	102,807	106,000	97.0%
Expenditures	31,979	55,071	58.1%	25,836	100,000	25.8%
Revenues Over/(Under) Expenditures	73,063	57,575		76,971	6,000	
Ending Cash	<u>232,618</u>	<u>217,130</u>		<u>294,100</u>	<u>223,130</u>	

City of Clayton

Summary of Cash Balances, Revenues and Expenditures
For the Six Months Ending March 31, 2008

Parking Fund-Fund 20

Revenue totaling \$925,390 is 52% of budget and \$65,654 more than last year at this time if you exclude the sale of property of \$423,764.

- Parking structure revenue totaling \$183,030 is 49% of budget and \$48,800 more than the same time last year.
- Parking meter revenue totaling \$445,549 is 52% of budget and \$5,000 less than last year at this time.
- Sale of property of \$423,764 in FY 07 was from the sale of the parking lot on Clayton Road.
- Investment income/other totaling \$237,008 is 58% of budget and \$21,000 more than last year at this time.

Expenses totaling \$1,195,836 are 62% of budget and approximately the same as last year at this time.

- Operations and Maintenance, enforcement, debt service and contractual totaling \$624,663 are 55% of budget and \$35,812 more than last year at
- Transfers totaling \$571,173 are 72% of budget.

	@ 3-31-07 FY 2007 Actual	FY 2007 Total Actual	% received/ spent of Total Budget	@ 3-31-08 FY 2008 Actual	FY 2008 Total Budget	% received/ spent of Total Budget
Beginning Cash 10-1	10,344,197	10,344,197		10,434,968	10,434,968	
Revenues						
Parking Structures	134,213	375,086	35.8%	183,030	376,800	48.6%
Parking Lot	59,024	112,696	52.4%	59,803	131,944	45.3%
Parking Meters	450,482	928,994	48.5%	445,549	852,000	52.3%
Sale of Property	423,764	423,764	100.0%	-	-	0.0%
Investment Income/other	216,018	483,409	44.7%	237,008	412,250	57.5%
Total Revenues	1,283,500	2,323,949	55.2%	925,390	1,772,994	52.2%
Expenditures						
Operations & Mtce.	62,052	157,141	39.5%	79,615	242,691	32.8%
Enforcement	109,575	205,345	53.4%	98,414	210,000	46.9%
Transfer to Debt/Ins Fund	124,123	148,246	83.7%	124,123	140,000	88.7%
Transfer to Fund 60/70	484,000	1,024,409	47.2%	447,050	654,000	68.4%
Debt Service-2005 B	248,928	303,248	82.1%	254,814	303,790	83.9%
Contractual	168,297	394,789	42.6%	191,821	389,649	49.2%
Total Expenditures	1,196,974	2,233,178	53.6%	1,195,836	1,940,130	61.6%
Revenues Over/(Under) Expenditures	86,526	90,771		(270,446)	(167,136)	
Ending Cash	10,430,723	10,434,968		10,164,522	10,267,832	

City of Clayton

Summary of Cash Balances, Revenues and Expenditures
For the Five Months Ending February 29, 2008

Uniformed Employee Retirement Fund 30

This fund accounts for the Uniformed Employee Retirement Fund activity.

Expenses exceeded Revenue/Market value change by \$1,225,367 compared to a net increase of \$2,172,384 last year. This highlights the potential volatility of the market at any given time.

Overall, revenue/market value decreased by \$736,074.

- Pension plan market value decreased by \$1,307,955 for the first five months of the fiscal year.
- Employer contribution totaling \$366,504 is 50% of the budget.
- Employee contributions for pension are 5% of base salary and total \$111,983 or 50% of budget.

Expenses totaling \$489,293 are 44% of budget.

- Professional fees include fees for pension check processing, investing the portfolio and a financial advisor. Professional fees totaling \$59,251 are 42% of budget.
- Pension payments/refunds include both retiree payments and requests for refunds by former employees. Pension payments totaling \$430,042 are 45% of budget and approximately the same as last year.

	5 months @ 2-28-07 FY 2007 Actual	FY 2007 Total Actual	% received/ spent of Total Budget	5 months @ 2-29-08 FY 2008 Actual	FY 2008 Total Budget	% received/ spent of Total Budget
Beginning Assets	24,530,601	24,530,601		28,306,076	28,306,076	
Revenue/Market Value Change						
Market value change	2,169,190	3,887,938	55.8%	(1,224,485)	1,840,000	-66.5%
Miscellaneous Income	24,140	24,140	100.0%	9,923	5,500	180.4%
Employer Contribution	378,141	756,282	50.0%	366,504	733,009	50.0%
Employee Contrib-Pension	108,794	216,857	50.2%	111,983	225,000	49.8%
Total Revenue/Market Value Ch	2,680,265	4,885,217	54.9%	(736,074)	2,803,509	-26.3%
Expenditures						
Professional Fees	74,447	137,511	54.1%	59,251	140,000	42.3%
Pension Payments	433,434	972,232	44.6%	430,042	960,000	44.8%
Expenditures	507,881	1,109,742	45.8%	489,293	1,100,000	44.5%
Revenues/Market Value Change Over/(Under) Expenditures	2,172,384	3,775,474		(1,225,367)	1,703,509	
Ending Assets	26,702,985	28,306,076		27,080,709	30,009,585	

Please note that the activity is for five months.

City of Clayton

Summary of Cash Balances, Revenues and Expenditures
For the Five Months Ending February 29, 2008

Non-Uniformed Employee Retirement-Fund 40

This fund accounts for the Non-Uniformed Employee Retirement Fund activity.

Expenses exceeded Revenue/Market value change by \$424,834 compared to a net increase of \$750,779 last year. This highlights the potential volatility of the market at any given time.

- Market value change totaled a negative \$306,114 for the first five months of the fiscal year.
Employer contributions were discontinued starting December 1, 2003 due to the plan being fully funded.
- Employee contributions were discontinued in 1991.

Expenses totaling \$128,513 are 42% of budget.

- Professional fees include pension check processing, investing the portfolio and a financial advisor.
Professional fees totaling \$24,240 are 60% of budget.
- Pension payments/refunds include both retiree payments and requests for refunds by former employees.
Pension payments/refunds totaling \$104,274 are 39% of budget.

	5 months @ 2-28-07 FY 2007 Actual	FY 2007 Total Actual	% received/ spent of Total Budget	5 months @ 2-29-08 FY 2008 Actual	FY 2008 Total Budget	% received/ spent of Total Budget
Beginning Market Value	9,399,427	9,399,427		10,452,605	10,452,605	
Revenue/Market value change						
Market Value Change	882,239	1,327,478	66.5%	(306,114)	684,600	-44.7%
Miscellaneous Income	12,828	22,440	57.2%	9,793	13,500	72.5%
Employer Contribution	-	-		-	-	
Employee Contributions	-	-		-	-	
Total Revenue/Market Change	895,067	1,349,918	66.3%	(296,321)	698,100	-42.4%
Expenditures						
Professional Fees	22,801	48,498	47.0%	24,240	40,400	60.0%
Pension Payments/refunds	121,487	248,242	25.9%	104,274	267,500	39.0%
Expenditures	144,288	296,740	48.6%	128,513	307,900	41.7%
Revenues/Market value change Over/(Under) Expenditures	750,779	1,053,178		(424,834)	390,200	
Ending Market Value	10,150,207	10,452,605		10,027,771	10,842,805	

Please note that the activity is for five months.

City of Clayton

Summary of Cash Balances, Revenues and Expenditures
For the Six Months Ending March 31, 2008

Special Tax District Fund 45

Revenue totaling \$133,136 is 69% of budget and \$56,700 less than last year at this time. This is all associated with protested property taxes. Protested taxes are expected to be released by St. Louis County in April 2008.

Expenses totaling \$84,115 are 44% of budget and \$16,000 less than last year at this time.

50% of the Communications, Special Events Coordinator and Management Analyst personnel costs are charged to this fund.

	@ 3-31-07 FY 2007 Actual	FY 2007 Total Actual	% received/ spent of Total Budget	@ 3-31-08 FY 2008 Actual	FY 2008 Total Budget	% received/ spent of Total Budget
Beginning Cash 10-1	173,337	173,337		189,759	189,759	
Revenues						
Property Tax	184,351	185,457	99%	128,091	183,500	69.8%
Other Revenue	5,489	10,933	50%	5,045	9,563	52.8%
Total Revenues	189,840	196,391	97%	133,136	193,063	69.0%
Expenditures						
Personnel Services	40,224	78,589		42,183	86,229	48.9%
Contractual Services	29,112	40,452	72%	20,499	33,055	62.0%
Commodities	71	71	100%	235	1,680	14.0%
Programs	29,534	58,317	51%	20,698	66,500	31.1%
Transfers - Other Funds	1,269	2,539	50%	500	1,000	50.0%
Total Expenditures	100,210	179,968	56%	84,115	188,464	44.6%
Revenues Over/(Under) Expenditures	89,630	16,422		49,021	4,599	
Ending Cash	262,967	189,759		238,780	194,358	

City of Clayton

Summary of Cash Balances, Revenues and Expenditures
For the Six Months Ending March 31, 2008

Equipment Replacement Fund 50

Revenue totaling \$251,748 is 45% of budget.

Transfer in revenue totaling \$184,827 is 50% of budget. Interest income totaling \$51,422 is 48% of budget.

Expenses totaling \$255,918 are 36% of budget and are detailed on the next page.

	@ 3-31-07 FY 2007 Actual	FY 2007 Total Actual	% received/ spent of Total Budget	@ 3-31-08 FY 2008 Actual	FY 2008 Total Budget	% received/ spent of Total Budget
Beginning Cash 10-1	2,668,470	2,668,470		2,652,231	2,652,231	
Revenues						
Auctions	-	61,580	0.0%	15,500	85,804	18.1%
Interest Income	48,746	94,520	51.6%	51,422	106,250	48.4%
Transfer in	198,903	396,819	50.1%	184,827	369,653	50.0%
Total Revenues	247,649	552,919	44.8%	251,748	561,707	44.8%
Expenditures	310,178	569,158	54.5%	255,918	711,239	36.0%
Revenues Over/(Under) Expenditures	(62,529)	(16,239)		(4,170)	(149,532)	
Ending Cash	2,605,941	2,652,231		2,648,061	2,502,699	

City of Clayton- Equipment Replacement Fund
Detail Actual to Budget for the six months ended 3-31-08

Equipment Description	Vehicle to be Replaced			@ 3-31-08	2008
	Make	Model	Year	Actual	Budget
City Manager Vehicle (Hybrid) 5 yr. Lease	Toyota	Prius	2007	5,074	\$5,340
ADMINISTRATION TOTAL				5,074	\$5,340
Bldg. Insp. Vehicle (Hybrid Prius) 1 yr. Lease 3 vehicles				5,754	\$15,366
HOUSING AND PLANNING TOTAL				5,754	\$15,366
Marked Police Vehicle	Chevrolet	Impala	2005	19,794	\$19,380
Marked Police Vehicle	Chevrolet	Impala	2005	19,639	\$19,380
Marked Police Vehicle	Chevrolet	Impala	2005	19,669	\$19,380
Marked Police Vehicle	Chevrolet	Impala	2005	19,864	\$19,380
Marked Police Vehicle	Chevrolet	Impala	2005	19,964	\$19,380
Police Detective Car Unmarked	Ford	Taurus	2002	15,874	\$18,870
Police Chief Vehicle	Ford	Taurus	2003	15,874	\$18,870
Radar Trailer				10,853	\$0
Installation various vehicles				1,209	
POLICE DEPARTMENT TOTAL				142,740	\$134,640
Mechanic Parts Vehicle (H&P Ranger)	Chevrolet	Impala	2002	-	\$2,000
Articulating Wheel Loader	John Deere	444H	1998	86,608	\$151,061
Director of PW Vehicle (Hybrid 2WD Escape)	Ford	Taurus	2004	-	\$24,072
Assist. PW Director Vehicle (Hybrid 2WD Escape)	Ford	Taurus	2000	-	\$24,072
Garage Service Vehicle	Dodge	2500	1999	-	\$25,476
1.5 Ton Dump W/Plow and Salt Spreader	Ford	F350SD	1997	-	\$66,907
40-foot Bucket Truck for Forestry	International	4700	1997	-	\$99,672
36" Self Propelled Lawn Mower (Transferred 113 from P & R)	Lesco	707554	2002	3,676	\$3,900
PUBLIC WORKS DEPARTMENT TOTAL				90,284	\$397,160
Riding Lawn Mower - 11'	Ransom	951D	2000	-	\$47,066
Ice Rink Conditioner	Zamboni	440	1994	9,981	\$73,578
Park Department Tractor - Medium	Kubota	L2900-DT	1997	-	\$27,967
PARKS AND RECREATION TOTAL				9,981	\$148,611
MIS Department Vehicle (Future Prius)	Chevrolet	Impala	2002	1,656	\$5,122
MIS DEPARTMENT TOTAL				1,656	\$5,122
MISCELLANEOUS LEASED VEHICLES				430	\$5,000
GRAND TOTAL				255,918	\$711,239

City of Clayton

Summary of Cash Balances, Revenues and Expenditures
For the Six Months Ending March 31, 2008

Revolving Public Improvement Fund 60

Overall revenue totaling \$1,512,060 is 44% of budget and \$43,200 more than last year at this time.

- 1/2 cent sales tax revenue totaling \$642,362 is 59% of budget and \$55,600 more than last year at this time.
- Road and Bridge Tax revenue totaling \$781,878 is 97% of budget and \$2,500 more than last year at this time.
- The grant revenue budget of \$1,269,048 is for the Pedestrian Crosswalk Safety program.
- Contributions/Special Assessment are annual special assessments related to the Ellenwood project.
- Transfer in budget of \$115,000 is from the Parking Fund and will be transferred as more expenses are incurred.

Expenses totaling \$354,705 are 8% of budget. A detail listing by project is shown on the following page.

	@ 3-31-07 FY 2007 Actual	FY 2007 Total Actual	% received/ spent of Total Budget	@ 3-31-08 FY 2008 Actual	FY 2008 Total Budget	% received/ spent of Total Budget
Beginning Cash 10-1	1,717,444	1,717,444		2,035,013	2,035,013	
Revenues						
1/2 Cent Sales Tax	586,765	1,255,804	46.7%	642,362	1,085,000	59.2%
Road and Bridge Tax	779,476	795,708		781,878	809,586	96.6%
Grant Revenue	11,715	287,100		-	1,269,048	0.0%
Other	50,640	112,763	44.9%	53,259	140,590	37.9%
Contributions/Special Assess.	40,233	50,543		34,561	37,800	91.4%
Transfer in	-	540,409	0.0%	-	115,000	0.0%
Total Revenues	1,468,829	3,042,327	48.3%	1,512,060	3,457,024	43.7%
Expenditures	1,185,889	2,724,757	43.5%	345,441	4,497,097	7.7%
Revenues Over/(Under) Expenditures	282,940	317,569		1,166,619	(1,040,073)	
Ending Cash	2,000,383	2,035,013		3,201,632	994,940	

**RPIF - by
project**

	FY 2003 Actual	FY 2004 Actual	FY 2005 Actual	FY 2006 Actual	FY 2007 Actual	FY 2008 Total Budget	@ 3-31-08 FY 2008 Actual
TRANSFER TO DEBT SERVICE	570,000	827,219	1,269,951	954,117	600,874	215,026	37,983
TRANSFER TO ERF FUND 50					395,280	395,280	184,827
SIDEWALK IMPROVEMENTS	58,454	4,631	35,313	36,468	93,250	25,000	133
SIDEWALKS - 8100 MARYLAND					-	-	-
LANDSCAPING - PUBLIC AREAS & WYDOWN	1,243	19,681			-	-	-
COMPOST PILE - LANDSCAPING	-				26,110	30,000	19,402
WYDOWN IRRIGATION (AUDOBON TO BIG BEND)					450	47,000	26,967
CRACK SEALING	-	87,103	12,153	92,734	50,413	95,000	67
STREET LIGHTING - BEMISTON/ BONHOMME	-				-	-	-
CLAYSHIRE LIGHTING						30,000	-
OLDTOWN LIGHTING UPGRADES	17,645			13,796	-	-	-
WYDOWN FOREST SUBDIVISION LIGHTING	2,042				-	-	-
STREET LIGHTING-CLAVERACH PARK	-	10,845			-	-	-
N. BRENTWOOD MEDIAN ENHANCEMENTS			933	52,397	-	-	-
HI-POINTE LIGHTING			14,379		141,752	-	431
HI-POINTE/DEMUN IMPROVEMENTS					-	-	-
TRAFFIC MODEL RECOMMENDATIONS	29,368	-	1,747	-	-	-	-
BRENTWOOD/CARONDELET SIGNALIZATION	25,328	127,351			-	-	-
CLAYTON/SKINKER SIGNALIZATION			12,000		-	-	-
TRAFFIC CONTROL RADAR SIGNAGE					12,032	-	-
LIGHTING PANEL UPGRADES					26,242	20,000	-
SHARE THE ROAD SIGNAGE					4,816	-	-
LED SIGNAL HEADS					25,089	10,000	7,969
STREETSCAPE LIGHTING PROJECT						30,000	-
CLAYTON SIGNAGE IMPROVEMENTS			26,677	21,072	16,002	22,680	-
ALLEY IMPROVEMENTS	107,197	21,683	235,641	192,878	186,998	137,050	3,794
CBD STREETSCAPE IMPROVEMENTS	184,535	48,492	10,818	56,516	24,960	873,805	2,988
STREETSCAPE FURNISHINGS					20,108	20,000	-
STREET RESURFACING (GENERAL)	18,140		33,054	423,244	-	655,785	-
STREET RESURFACING (BRENTWOOD/MARYLAND)	59,690				-	-	-
WYDOWN FOREST WALL						33,206	-
ELLENWOOD SUBDIVISION IMPROV.	768,263	262,377	45		-	-	-
CARONDELET/HANLEY FOUNTAIN					-	-	-
PW FACILITY	86,625	-			19,758	30,000	-
CITY HALL/ FIRE STATION RENOVATION	1,934,824	3,698,615	1,885,619	63	26,404	32,000	-
CITY HALL CUPOLA REPAIR					47,675	-	-
COUNCIL CHAMBERS UPGRADE				2,613	11,201	10,000	477
CITY HALL SECURITY SYSTEM				8,898	7,200	-	1,737
CITY HALL DOORS				180	-	-	-
AERIAL PHOTOS					-	-	-
TREE INVENTORY			18,840		-	-	-
POLICE DEPT. ELEVATOR	54,005	1,440	6,924	17,991	43,109	-	7,296
PHONE SYSTEM UPGRADE				30,068	-	-	-
FIREARM RANGE RENOVATION				350	113,211	-	263
PUBLIC SAFETY DISPATCH	64,989	90,341	5,250		-	-	-
SALT DOME					192,376	-	1,478
ETHANOL FUELING STATION					-	-	-
MICROSURFACING (GENERAL)	98,087	(5,033)	314,687	445	367,944	734,350	-
MICROSURFACING (WYDOWN BLVD.)	(2,970)				-	-	-
MICROSURFACING (FORSYTH/ N. MERAMEC)	31	872	244,356		-	-	-
INTELLIGENT TRANSPORTATION SYSTEM PROJECT	1,798	166,846	46,197	242,038	78,277	-	-
SIGNAL PREEMPTION PROJECT						21,776	-
MESSAGE PANEL	-	13,485		13,750	-	-	-
CABLE ACCESS EQUIPMENT	-		5,770		-	-	-
CLAYTON PEDESTRIAN SAFETY PROJECT				12,320	40,454	952,009	784
PUBLIC ART	6,733	-	-		35,000	5,000	-
METRO LINK IMPROVEMENTS	2,718	26,203	503,834	943,199	81,278	-	-
OAK KNOLL POND RENOVATIONS	3,430	19,062			-	-	-
TELEPHONE INTERCONNECT PROJECT				3,364	5,439	-	36,944
MIS SERVER ROOM AC					14,066	-	-
POLICE IN-CAR COMPUTER UPGRADE						72,130	11,903
BIRD RELOCATION					16,990	-	-
STORAGE TANK SOILS MONITORING					-	-	-
TOTAL RPIF EXPENDITURES	4,092,177	5,421,212	4,684,188	3,118,499	2,724,757	4,497,097	345,441

City of Clayton

Summary of Cash Balances, Revenues and Expenditures
For the Six Months Ending March 31, 2008

Insurance Fund 68

Revenue totaling \$1,079,122 is 53% of budget.

- Employee contributions totaling \$108,527 are 50% of budget. The reimbursements are from employees for single (\$15 per pay) or family (\$70 per pay) health insurance premiums.
- Other income totaling \$50,692 is 84% of budget and includes Cobra and damage to City property reimbursements.
- Transfer in totaling \$912,263 is 52% of budget and includes charges to each department for the employee benefit costs for health insurance, dental insurance, life insurance and general liability funding from the General Fund.

Expenses totaling \$1,029,950 are 48% of budget.

- Liability insurance premiums and deductibles totaling \$168,115 are 57% of budget.
- Workers compensation premiums and claims totaling \$144,882 are 47% of budget and \$5,500 less than last year at this time.
- Life insurance totaling \$18,224 is 39% of budget.
- Dental totaling \$67,777 is 45% of budget and is a claims made reimbursement method to the insurance company.
- Health insurance totaling \$603,634 is 47% of budget. The FY 08 budget increased by 15%. The actual health premiums were increased slightly. The City agreed to pay for \$1,100 of the \$1,500 per person deductible to keep the FY 08 premium approximately the same as last year. The FY 08 estimate is \$110,000 and actual deductible reimbursements total \$15,000 at 3-31-08.

	@ 3-31-07 FY 2007 Actual	FY 2007 Total Actual	% received/ spent of Total Budget	@ 3-31-08 FY 2008 Actual	FY 2007 Total Budget	% received/ spent of Total Budget
Beginning Cash 10-1	566,463	566,463		672,254	672,254	
Revenues						
Employee Contributions	104,206	212,193	49.1%	108,527	216,220	50.2%
Interest Income	7,025	15,235	46.1%	7,640	12,750	59.9%
Other	64,311	106,893	60.2%	50,692	60,000	84.5%
Transfer in	828,864	1,670,876	49.6%	912,263	1,756,223	51.9%
Total Revenues	1,004,406	2,005,198	50.1%	1,079,122	2,045,193	52.8%
Expenditures						
Liability/Property Auto Premiums	191,602	254,052	75.4%	168,115	293,086	57.4%
Deductibles	5,400	12,939	41.7%	9,967	25,000	39.9%
Workers Compensation	150,595	303,185	49.7%	144,882	305,000	47.5%
Life Insurance	26,919	45,651	59.0%	18,224	46,442	39.2%
Dental	55,117	115,018	47.9%	67,777	151,477	44.7%
Health Insurance	649,690	1,123,698	57.8%	603,634	1,276,664	47.3%
Other	23,016	44,863	51.3%	17,352	51,500	33.7%
Total Expenditures	1,102,338	1,899,407	58.0%	1,029,950	2,149,169	47.9%
Revenues Over/(Under) Expenditures	(97,932)	105,791		49,172	(103,976)	
Ending Cash	468,531	672,254		721,426	568,278	

City of Clayton

Summary of Cash Balances, Revenues and Expenditures
For the Six Months Ending March 31, 2008

Recreation & Stormwater Fund 70

Revenue totaling \$1,210,845 is 64% of budget.

- Sales tax revenue totaling \$755,720 is 58% of budget and \$65,600 more than last year.
- Transfer from Parking totaling \$447,050 is 83% of budget.

Expenses totaling \$1,152,124 are 62% of budget. A detailed listing by project is listed below.

	@ 3-31-07 FY 2007 Actual	FY 2007 Total Actual	% received/ spent of Total Budget	@ 3-31-08 FY 2008 Actual	FY 2008 Total Budget	% received/ spent of Total Budget
Beginning Cash 10-1	323,409	323,409		334,281	334,281	
Revenues						
Sales Tax	690,122	1,477,249	46.7%	755,720	1,305,000	57.9%
Grant/Contribution	119,025	131,250	90.7%	1,600	10,000	16.0%
Misc/ Interest Income	7,698	14,738	52.2%	5,663	34,000	16.7%
Transfer from Parking Fund	484,000	484,000	100.0%	447,050	539,000	82.9%
Total Revenues	1,300,845	2,107,238	61.7%	1,210,032	1,888,000	64.1%
Expenditures	1,497,182	2,096,366	46.5%	1,152,124	1,863,947	61.8%
Revenues Over/(Under) Expenditures	(196,337)	10,872		57,908	24,053	
Ending Cash	127,072	334,281		392,189	358,334	

Rec & Stormwater - by project	FY 2003 Actual	FY 2004 Actual	FY 2005 Actual	FY 2006 Actual	FY 2007 Actual	FY 2008 Budget	@ 3-31-08 FY 2008 Actual
ICE RINK & TENNIS CENTER	951			-	47,995	-	-
WYDOWN PARK RENOVATION	19,966			1,699	9,830		
TAYLOR PARK				5,098	-	9,000	-
OAK KNOLL POND	51,945	90,087		-	-	-	-
ICE RINK - REPAIRS	2,565	-	-	-	-	183,000	117,328
ICE RINK - CARPETING	4,292		5,307	-	-	-	-
ICE RINK - DASHER BOARD REPAIRS			11,180	-	-	-	-
ICE RINK - OIL SEPARATOR	-			-	77,868	-	-
ICE RINK - COMPRESSOR	-	7,929	6,000	6,271	-	-	-
COMPUTER HARDWARE/SOFTWARE	-	453	29,226	-	631	7,500	-
CORPORATE TENT			-	3,373	7,559	7,500	-
SHAW PARK ROAD/SIDEWALKS	9,795	8,998	10,000	20,184	11,898	-	-
SHAW PARK VOLLEYBALL COURT	-	33,190				-	-
SHAW PARK CORPORATE TENT			20,025	-	-	-	-
OAK KNOLL IMPROVEMENTS/STORAGE	-	32,582	29,314	9,813	-	13,000	7,379
SHAW PARK SWIM POOL RECONSTRUCTION	5,680,206	175,227	31,582	-	16,015	45,500	21,426
SHAW PARK SWIM POOL			9,600	9,650	71,086	23,250	-
SHAW PARK BALLFIELD REPAIRS			8,161	84,475	163,989	-	-
SHAW PARK TOPOGRAPHICAL SURVEY			710	28,639	7,661	-	-
PARK SIGNAGE				29,347	34,210	45,000	4,355
INCLUSION PLAYGROUND				193,215	-	15,000	-
HANLEY HOUSE		7,022		-	29,247	-	-
MISCELLANEOUS PROJECTS		-		-	83,906	15,000	12,669
HANLEY HOUSE REPAIRS		-	423	15,640	-	75,000	9,234
SPORTS COMPLEX RESTROOM WALL TREATMEI	19,054			30,147	-	7,500	2,167
TREE MANAGEMENT	9,600	3,200	27,650	34,465	46,999	35,000	12,782
TRANSFER TO DEBT SERVICE (FUND 72 AND 79)	1,031,482	1,101,256	1,033,435	1,400,123	1,357,947	1,211,438	854,813
TRANSFER TO CRSWC	37,500	35,747	82,763	75,000	108,000	100,000	100,000
CRANDON STORMWATER SEWER		12,085	13,136	-	3,824	-	-
DAVIS PLACE STORMWATER SEWER	-	-	-	-	-	60,000	5,954
CITY WIDE STORM WATER STUDY				80,000	-	-	-
HANLEY HOUSE OPERATING				9,057	17,701	11,259	4,017
TOTAL RECREATION & STORMWATER EXPENDIT	6,867,356	1,507,775	1,318,512	2,036,195	2,096,366	1,863,947	1,152,124

City of Clayton

Summary of Cash Balances, Revenues and Expenditures
For the Six Months Ending March 31, 2008

Starting October 1, 2006 Debt Service - 2005 A Bond Issue-FUND 57

The Debt Service Reserve of \$1,216,500 for the 2005 A bonds was previously accounted for in a separate fund and then combined into this fund in FY 07. This combination of funds responds to one of the management comment recommendations from Rubin Brown, the City's auditors, to reduce the number of funds.

Revenue totaling \$910,627 is 84% of budget. The funding source for these bond issues are transfers from Parking Fund and Recreation and Storm Water Fund, Interest Income and Special Assessment payments.

Expenditures for debt service on the 2005 A bonds totaled \$909,002 for December 1, 2007, principal and interest payment.

	@ 3-31-07 FY 2007 Actual	FY 2007 Total Actual	% received/ spent of Total Budget	@ 3-31-08 FY 2008 Actual	FY 2008 Total Budget	% received/ spent of Total Budget
Beginning Cash 10-1	60,953	60,953		1,254,641	1,254,641	
Revenues						
Interest Income	-	-	0.0%	26,323	50,000	53%
Special Assessments	10,927	43,498	25.1%	17,254	18,587	93%
Transfer in-Rec & Storm	712,807	873,883	81.6%	767,050	920,000	83%
Transfer in-Parking	100,000	100,000	100.0%	100,000	100,000	100%
Transfer in-Debt Serv Res	23,524	46,867	50.2%	-	-	
Total Revenues	847,258	1,064,247	79.6%	910,627	1,088,587	84%
Expenditures						
P & I 2005 A Issue	888,551	1,086,903	81.8%	710,000	710,000	100%
P & I 2005 B Issue	-	-		198,351	386,053	51%
Professional Fees	157	157	100.0%	650	2,000	33%
Expenditures	888,708	1,087,059	81.8%	909,002	1,098,053	83%
Revenues Over/(Under) Expenditures	(41,450)	(22,812)		1,626	(9,466)	
Transfer from Fund 76-Debt Reserve		1,216,500				
Ending Cash	19,503	1,254,641		1,256,267	1,245,175	

Debt Service Reserve - 2005 A

This fund accounted for the debt service reserve for the 2005 A bond issue and then was combined with the 2005 A Debt Service Fund in FY 07.

	@ 3-31-07 FY 2007 Actual	FY 2007 Total Actual	% received/ spent of Total Budget	@ 3-31-08 FY 2008 Actual	FY 2008 Total Budget	% received/ spent of Total Budget
Beginning Cash 10-1	1,202,567	1,202,567		-	-	
Revenues						
Interest Income-2005 A bonds	31,553	60,799	51.9%	-	55,000	0%
Total Revenues	12,465	60,799	20.5%	-	55,000	0%
Expenditures						
Transfer to Debt Serv-Fund 58-2005 A bonds	23,524	46,867	50.2%	-	55,000	
Expenditures	23,524	46,867	50.2%	-	55,000	0%
Revenues Over/(Under) Expenditures	(11,059)	13,933		-	-	
Transfer to Fund 57	-	(1,216,500)				
Ending Cash	1,191,508	-		-	-	

Debt Service - 2002 Bond Issue-FUND 79

This fund services the debt for the 2002 \$9.95 million special obligation that paid for the majority of the costs associated with Shaw Park pool, City Hall renovation and the new Fire Station.

The 2002 bond issue had a balloon payment due of \$7,735,000 on December 1, 2007. A traditional term bond issue totaling \$8,135,000 was issued in October 2007 to pay off the 2002 bonds and to set up a debt reserve of \$813,500.

Revenues are from transfers from the RPIF and Rec & Stormwater Funds.

	@ 3-31-07 FY 2007 Actual	FY 2007 Total Actual	% received/ spent of Total Budget	@ 3-31-08 FY 2008 Actual	FY 2008 Total Budget	% received/ spent of Total Budget
Beginning Cash 10-1	-	-		-	-	
Revenues						
Bond Proceeds-2007 Refunding	-	-	0.0%	8,220,599	8,135,000	101.1%
Transfer in RPIF Fund 60	546,417	484,065	112.9%	37,983	215,026	17.7%
Trfr in Rec&Storm Fund 70	439,718	600,874	73.2%	87,763	291,438	30.1%
Miscellaneous Income				39,125	24,282	161%
Total Revenues	986,134	1,084,939	90.9%	8,385,470	8,665,746	96.8%
Expenditures						
P & I Debt Service-2002 Debt	986,134	1,084,939	90.9%	7,474,347	7,474,347	100.0%
P & I Debt Service-2007 Debt	-	-		26,398	271,413	9.7%
Issuance Costs-2007 Bonds				48,572	106,486	45.6%
Transfer to Debt Reserve-2007 Bond Issue				-	813,500	0%
Expenditures	986,134	1,084,939	90.9%	7,549,317	8,665,746	87.1%
Revenues Over/(Under) Expenditures	-	-		836,153	-	
Ending Cash	-	-		836,153	-	

Debt Service - 1993, 1994 and 1999 Bond Issues-FUND 93

This fund paid for the Debt Service on the 1993 and 1994 bond issue which were retired in FY 2004 and the 1999 bond issue. Funding is from property taxes.

Revenue totaling \$927,705 is 84% of budget. Property taxes are under budget due to protests by taxpayers. Protested taxes are expected to be released by St. Louis County in April 2008.

Expenses for principal, interest and fees totaled \$998,994 or 90% of budget.

	@ 3-31-07 FY 2007 Actual	FY 2007 Total Actual	% received/ spent of Total Budget	@ 3-31-08 FY 2008 Actual	FY 2008 Total Budget	% received/ spent of Total Budget
Beginning Cash 10-1	741,124	741,124		767,377	767,377	
Revenues						
Real Property Tax	953,759	971,259	98%	822,590	957,000	86.0%
Personal Property Tax	116,201	120,542	96%	97,047	115,000	84.4%
Transfer in RPIF 60-1/2 cent Sales Tax	-	-	0%	-	-	0.0%
Interest Income	20,005	39,870	50%	8,068	29,750	27.1%
Miscellaneous Income	-	-		-	-	
Total Revenues	1,089,966	1,131,671	96%	927,705	1,101,750	84.2%
Expenditures						
Professional Services	-	-	0%	-	500	0.0%
P & I Debt Service	981,424	1,105,418	89%	998,994	1,104,832	90.4%
Transfer to Fund 60	-	-		-	-	
Expenditures	981,424	1,105,418	89%	998,994	1,105,332	90.4%
		26,254				
Revenues Over/(Under) Expenditures	108,542	26,254		(71,289)	(3,582)	
Ending Cash	849,666	767,377		696,088	763,795	