



CITY OF CLAYTON

FY 2007

FINANCIAL SUMMARY OF CASH BALANCES,
REVENUES AND EXPENDITURES FOR THE
TWELVE MONTHS ENDING SEPTEMBER 30, 2007

October 26, 2007

All Funds Summary:

Actual 2006 revenue and expense, ending balance (9-30-06), actual FY 2007 revenue and expense and cash balance at 9-30-07.

Fund	Actual 10/01/2005 Beg Cash	[-----Fiscal Year 2006 -----]			% Funding Cash to Expenses	[-----FY 2007 -----]			% Funding Cash to Expenses
		Actual FY 2006 Revenue	Actual FY 2006 Expense	Actual 09/30/2006 Ending Bal		Actual FY 2007 Revenue	Actual FY 2007 Expense	Actual 09/30/2007 Ending Bal.	
General	5,529,773	17,759,064	16,768,838	6,519,999	39%	18,846,306	17,281,657	8,084,649	47%
Sewer Lateral	114,581	106,047	61,073	159,555	261%	112,646	55,071	217,130	394%
Parking	6,426,649	6,393,648	2,210,599	10,609,697	480%	2,323,949	2,233,178	10,700,468	479%
Special Tax District	225,022	120,758	172,443	173,337	101%	196,391	179,968	189,759	105%
Equipment Replacement	3,028,121	537,885	897,536	2,668,470	297%	552,919	569,158	2,652,231	466%
Revolving Public Improvement	2,241,565	2,594,378	3,118,499	1,717,444	55%	3,042,327	2,724,757	2,035,013	75%
Insurance	648,309	1,921,228	2,003,074	566,463	28%	2,005,198	1,899,407	672,254	35%
Recreation & Stormwater	521,041	1,838,562	2,036,195	323,409	16%	2,107,238	2,096,366	334,281	16%
Debt Service '97,'98 A&B/2005 A&B	35,724	1,645,755	1,620,526	60,953		1,064,247	1,087,059	38,141	
Debt Service Reserve for 1997/1998 A & B/2005 A & B	1,454,370	58,157	309,960	1,202,567		60,799	46,867	1,216,500	
Debt Service 2002	-	1,047,640	1,047,640	-		1,084,939	1,084,939	-	
Debt Service 1993/1994/1999	729,761	1,121,268	1,109,905	741,124		1,131,671	1,105,418	767,377	
Sub Totals	20,954,915	35,144,391	31,356,288	24,743,018		32,528,629	30,363,844	26,907,803	
Uniformed Employee Retirement Fund	22,715,512	2,686,544	871,455	24,530,601		4,885,217	1,109,742	28,306,076	
Non-uniformed Employee Retirement Fund	8,955,349	740,494	296,415	9,399,427		1,349,918	296,740	10,452,605	
Grand Totals	52,625,776	38,571,429	32,524,158	58,673,046		38,763,763	31,770,326	65,666,484	

**City of Clayton
FY 2007
Summary of Cash Balances, Revenues and Expenditures
For the Twelve Months Ending September 30, 2007**

General Fund:

Overall revenues exceeded expenditures by \$1,564,649. The original FY07 budget projected the difference to be \$45,166 and the estimate in July was \$918,237.

The most significant reason for the improved ending balance is due to increased revenues over what was expected. Revenue totaling \$18,846,306 is \$512,408 more than the estimated actual for 2007 during budget development for FY08. Below is a summary of the difference between the FY 2007 estimate developed in June, 2007 and the actual on September 30 by major revenue category.

	FY 2007 Actual to Estimated Differences	
Property Tax	66,000	Due to Real & Personal each higher by \$29,000
Licenses and Permits	108,800	Building Permits higher by \$75,000 & Merch/Restaurants up by \$21,000
Utility Taxes	38,000	Water & Phone higher by total of \$126,000 while all others were under
Sales Tax	144,600	Aug & September higher than normal
Intergovernmental Revenue	(89,000)	\$75,000 reimbursement for recycling bins received in FY 08
Parks & Recreation	102,000	Pool pass/admissions and Spec Programming each higher by \$45,000
Fines and Forfeitures	91,000	Court fines/fees higher by \$68,000 & Parking higher by \$13,000
Misc Revenue	42,000	Interest income up by \$26,000; Ambulance up by \$22,000; others lower
	503,400	

Expenses totaling \$17,281,657 are \$134,004 less than estimated. Public Safety, (\$79,897), accounted for more than half of the \$134,000 difference.

	FY 2006 Total Actual	FY 2007 Estimated Actual	FY 2007 Total Actual
Beginning Cash 10-1	5,529,773	6,519,999	6,519,999
Revenue	17,759,064	18,333,898	18,846,306
Expenditures	16,768,838	17,415,661	17,281,657
Revenues Over/(Under) Expenditures	990,227	918,237	1,564,649
Ending Cash	6,519,999	7,438,236	8,084,649

City of Clayton
FY 2007
Summary of Cash Balances, Revenues and Expenditures
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General Fund	FY 2006 Total Actual	FY 2007 Estimated Actual	FY 2007 Total Actual
Beginning Cash 10-1	5,529,773	6,519,999	6,519,999
Revenues			
1 Property Taxes	4,823,367	5,033,890	5,100,656
2 Licenses & Permits	1,354,514	1,308,147	1,416,994
3 Electric	1,939,060	2,002,066	1,934,229
4 Gas	1,132,695	1,131,000	1,111,946
5 Water	202,792	215,000	269,170
6 Telephone-Land line	626,771	765,000	837,161
6 a Telephone-Cell Phone	864,326	731,691	730,610
7 Sales Tax	3,205,832	3,180,000	3,324,634
8 Auto Sales Tax	96,421	110,000	129,871
9 Vehicle Fee Increase	107,189	89,000	91,761
10 Gasoline Tax	451,833	480,000	463,669
11 Cigarette Tax	100,780	100,488	100,770
12 Intergovernmental Revenue	162,525	373,373	284,457
13 Shaw Park Pool	197,973	199,299	244,063
14 Shaw Park Rink	55,178	(354)	(402)
15 Shaw Park Tennis Center	71,388	56,728	66,203
16 Miscellaneous Facilities	103,632	105,929	110,042
17 Special Programs	264,587	275,557	319,661
18 Fines and Forfeitures	764,108	790,678	881,674
19 Miscellaneous revenue	1,234,095	1,386,406	1,429,138
Revenue	17,759,064	18,333,898	18,846,306

General Fund Notes:

Revenues

- 1 Property taxes totaling \$5,100,656 are \$66,766 more than the estimate and \$277,289 more than last year.
- 2 License and Permit revenue totaling \$1,416,994 is 108,847 more than the estimate and \$62,480 more than last year.
- 3-6 a Utility taxes (8% rate)-electric, gas, water and telephone.
Overall utility tax revenue totaling \$4,883,116 is 38,359 more than the estimate and \$117,473 more than last year.
- 3 Electric totaling \$1,934,229 is \$67,837 less than the estimate and \$4,831 less than last year.
- 4 Gas totaling \$1,111,946 is \$19,054 less than the estimate and \$20,748 less than last year.
- 5 Water totaling \$269,170 is \$54,170 more than the estimate and \$66,377 more than last year.
- 6 Telephone-land line totaling \$837,161 is \$72,161 more than the estimate and \$210,390 more than last year. The major reason for this is due to HB 209 and the delay it caused in revenue remitted to the City. One of our largest revenue vendors remitted three months or \$149,000 of revenue in October. Normally that would have been two months in the prior fiscal year and one month in FY 07. Budget is on a cash basis and therefore the revenue is recognized when received.
- 6 a Telephone- Cell Phone tax totaling \$730,610 is in line with the estimate.
- 7 1.25% Sales tax totaling \$3,324,634 is \$144,634 more than the estimate and \$118,802 more than last year.
- 8- 11 Auto sales tax, vehicle fee, gas and cigarette tax totaling \$786,071 is 6,583 more than the estimate and \$29,848 more than last year.
- 12 Intergovernmental Revenue- includes school resource officer, St. Louis Police Academy, Richmond Heights parking enforcement agreement and unbudgeted grant revenue for recycling bins and FEMA, related to the summer wind storm, and Katrina reimbursements. Revenue totaling \$284,457 is \$88,916 less than the estimate. \$75,000 of the \$88,916 is for a reimbursement related to new recycling bins that will be received in FY 08.
- 13-17 Recreation Programs-pool, ice rink, tennis center, concessions and special programs revenue totaling \$739,567 is \$102,408 more than the estimate and \$46,809 more than last year.
- 18 Fines and forfeitures-includes parking fines, police tickets, court costs and miscellaneous fees for Police and Fire. Revenue totaling \$881,674 is \$90,996 more than the estimate and \$117,566 more than last year.
- 19 Miscellaneous revenue-includes fire contractual services for Fontbonne, Concordia and Washington University and miscellaneous revenue for accident reports and fees. Miscellaneous revenue totaling \$1,429,138 is 42,732 more than the estimate.

GENERAL FUND

	FY 2006 Total Actual	FY 2007 Estimated Actual	FY 2007 Total Actual
Expenditures			
22 Mayor, Board of Aldermen, City Clerk	73,436	88,906	82,601
23 City Manager	331,431	365,303	365,091
24 Communications	70,640	58,327	59,001
25 Taste of Clayton	260,901	276,872	249,770
26 Human Resources	124,416	148,193	140,146
27 Legal Services	88,404	93,000	98,747
28 Boards and Commissions	10,398	11,700	9,517
29 Planning and Development	669,560	692,070	689,573
30 Finance	512,358	483,601	482,033
31 Municipal Court	167,229	169,482	161,592
32 M.I.S.	522,556	462,879	459,751
33 Police	4,823,938	4,888,211	4,844,079
34 Fire	3,077,347	3,214,264	3,179,499
35 Public Works	3,760,833	4,062,042	4,083,793
36 Parks and Recreation	1,657,286	1,720,009	1,707,371
37 Non-Departmental	102,219	110,802	99,094
38 Transfers to Insurance Fund	515,885	570,000	570,000
Expenditures	16,768,838	17,415,661	17,281,657
Revenues Over/(Under) Expenditures	990,227	918,237	1,564,649
Ending Cash	6,519,999	7,438,236	8,084,649
% of Ending Cash to Expenditures	38.9%	42.7%	46.8%

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Sewer Lateral Fund 12

This fund was established by voter approval in April, 2001. Residential property of six dwellings or less are charged a fee on the property tax bill. The fee is used to offset up to \$3,000 of resident cost of certain repairs of defective lateral sewer service line to the property.

Overall revenues exceeded expenditures by \$57,575 compared to the estimated increase of \$26,350. This is due to additional revenue and less claims being filed for reimbursement than estimated.

Revenue totaling \$112,646 is \$12,617 more than the estimate and \$6,599 more than last year.

Expenses totaling \$55,071 are \$18,608 less than the estimate and \$6,000 less than last year.

	FY 2006 Total Actual	FY 2007 Estimated Actual	FY 2007 Total Actual
Beginning Cash 10-1	114,581	159,555	159,555
Revenues	106,047	100,029	112,646
Expenditures	61,073	73,679	55,071
Revenues Over/(Under) Expenditures	44,974	26,350	57,575
Ending Cash	159,555	185,905	217,130

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Parking Fund-Fund 20

Overall revenues exceeded expenditures by \$90,771 compared to an estimated decrease of \$4,382.

Revenue totaling \$2,323,949 is \$114,865 more than the estimate and \$3,804,199 less than last year due to the sale of the Carondelet Parking Facility in FY 2006.

- Parking structure revenue totaling \$375,086 is \$21,173 more than the estimate and \$91,475 less than last year due to the sale of the Carondelet Parking Facility.
- Parking meter revenue totaling \$928,994 is \$65,512 more than the estimate and \$40,863 more than last year.
- Sale of property of \$423,764 is from the sale of the parking lot on Clayton Road.
- Investment income/other totaling \$483,409 is \$36,974 more than the estimate and \$116,520 more than last year.

Expenses totaling \$2,233,178 are \$19,712 more than the estimate and \$22,579 more than last year.

	FY 2006 Total Actual	FY 2007 Estimated Actual	FY 2007 Total Actual
Beginning Cash 10-1	6,426,649	10,609,697	10,609,697
Revenues			
Parking Structures	466,561	353,913	375,086
Parking Lot	131,867	121,490	112,696
Parking Meters	888,131	863,482	928,994
Sale of Property	4,274,700	423,764	423,764
Investment Income/ Other	366,890	446,435	483,409
Total Revenues	6,128,148	2,209,084	2,323,949
Expenditures			
Operations & Mtce.	212,098	142,894	157,141
Enforcement	257,846	211,277	205,345
Transfer to Debt/Ins Fund	587,915	148,246	148,246
Transfer to Fund 60/70	742,147	1,024,409	1,024,409
Debt Service-2005 B	-	303,248	303,248
Contractual	410,593	383,392	394,789
Total Expenditures	2,210,599	2,213,466	2,233,178
Revenues Over/(Under) Expenditures	3,917,549	(4,382)	90,771
Transfer 2005 B Reserve from Debt Service to Parking Fund	265,500	-	-
Ending Cash	10,609,697	10,605,315	10,700,468

**City of Clayton
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Summary of Cash Balances, Revenues and Expenditures
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Uniformed Employee Retirement Fund 30

This fund accounts for the Uniformed Employee Retirement Fund activity.

Overall, revenue/market value change exceeded expenses by \$3,775,474 compared to the estimate of \$1,754,669. All of this is attributed to a very strong market return on investment in this past year. Please be reminded that market fluctuations both positive and negative can impact the fund very quickly.

Overall, revenue/market value change totaling \$4,885,217 is \$2,113,535 more than the estimate and \$2,198,672 more than last year.

- Pension plan market value change totaling \$3,887,938 is \$2,098,038 more than the estimate and \$2,222,835 more than last year.
- Employer contribution totaling \$756,282 equals the estimate.
- Employee contributions for pension are 5% of base salary and total \$216,857.

Expenses totaling \$1,109,742 are \$92,729 more than the estimate and \$238,287 more than last year.

- Professional fees include fees for pension check processing, investing the portfolio, a financial advisor and total \$137,511.
- Pension payments/refunds include both retiree payments and requests for refunds by former employees. Pension payments totaling \$972,232 are \$88,798 more than the estimate and \$203,806 more than last year as two new retirees started receiving benefits and several officers received refunds of their employee contribution.

	FY 2006 Total Actual	FY 2007 Estimated Actual	FY 2007 Total Actual
Beginning Assets	22,715,512	24,530,601	24,530,601
Revenue/Market Value Change			
Market value change	1,665,103	1,789,900	3,887,938
Miscellaneous Income	7,119	5,500	24,140
Employer Contribution	798,089	756,282	756,282
Employee Contrib-Pension	216,234	220,000	216,857
Total Revenue/Market Value Chge	2,686,544	2,771,682	4,885,217
Expenditures			
Professional Fees	103,029	133,579	137,511
Pension Payments	768,426	883,434	972,232
Expenditures	871,455	1,017,013	1,109,742
Revenues/Market Value Change Over/(Under) Expenditures	1,815,089	1,754,669	3,775,474
Ending Assets	24,530,601	26,285,270	28,306,076

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Non-Uniformed Employee Retirement-Fund 40

This fund accounts for the Non-Uniformed Employee Retirement Fund activity.

Revenue/Market value change exceeded expenses by \$1,053,178 compared to the estimate increase of 379,113. This is all attributed to the strong market returns for the year. Please be aware that this line item is impacted by market fluctuations.

- Market value change totaling \$1,327,478 is \$674,378 more than the estimate and \$599,374 more than last year. Employer contributions were stopped December 1, 2003 due to the plan being fully funded.

Expenses totaling \$296,740 are \$9,253 more than the estimate and the same as last year.

- Professional fees include pension check processing, investing the portfolio and a financial advisor and totaled \$48,498.
- Pension payments/refunds include both retiree payments and requests for refunds by former employees and totaled \$248,242.

	FY 2006 Total Actual	FY 2007 Estimated Actual	FY 2007 Total Actual
Beginning Market Value	8,955,349	9,399,427	9,399,427
Revenue/Market value change			
Market Value Change	728,104	653,100	1,327,478
Miscellaneous Income	12,390	13,500	22,440
Employer Contribution	-	-	-
Employee Contributions	-	-	-
Total Revenue/Market Change	740,494	666,600	1,349,918
Expenditures			
Professional Fees	51,988	40,000	48,498
Pension Payments/refunds	244,428	247,487	248,242
Total Expenditures	296,415	287,487	296,740
 Revenues/Market value change Over/(Under) Expenditures	 444,078	 379,113	 1,053,178
Ending Market Value	9,399,427	9,778,540	10,452,605

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Special Tax District Fund 45

Revenue totaling \$196,391 is slightly higher than the estimate.

Expenses totaling \$179,968 are slightly higher than the estimate.

50% of the Communication Coordinator, Special Event Coordinator and Management Analyst personnel costs are charged here.

	FY 2006 Total Actual	FY 2007 Estimated Actual	FY 2007 Total Actual
Beginning Cash 10-1	225,022	173,337	173,337
Revenues			
Property Tax	110,425	184,351	185,457
Other Revenue	10,333	9,939	10,933
Total Revenues	120,758	194,290	196,391
Expenditures			
Personnel Services	57,472	78,458	78,589
Contractual Services	77,332	40,896	40,452
Commodities	458	1,000	71
Community Events	34,642	54,814	58,317
Capital Outlay	-	-	-
Transfers - Other Funds	2,539	2,539	2,539
Total Expenditures	172,443	177,707	179,968
Revenues Over/(Under) Expenditures	(51,685)	16,583	16,422
Ending Cash	173,337	189,920	189,759

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Equipment Replacement Fund 50

Revenue totaling \$552,919 is \$6,179 less than the estimate.

Expenses totaling \$569,158 is \$54,662 less than the estimate as a vehicle purchase was deferred to FY 08.

	FY 2006 Total Actual	FY 2007 Estimated Actual	FY 2007 Total Actual
Beginning Cash 10-1	3,028,121	2,668,470	2,668,470
Revenues			
Auctions/Other reimb	123,688	56,700	61,580
Interest Income	109,455	104,040	94,520
Transfer in	304,742	398,358	396,819
Total Revenues	537,885	559,098	552,919
Expenditures	897,536	623,820	569,158
Revenues Over/(Under) Expenditures	(359,651)	(64,722)	(16,239)
Ending Cash	2,668,470	2,603,748	2,652,231

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Revolving Public Improvement Fund 60

Overall revenues exceeded expenditures by \$317,569 compared to an estimated increase of \$51,801.

Revenue was less than expected, sales tax was more but grant revenue was less, and expenses were less than expected.

- 1/2 cent sales tax revenue totaling \$1,255,804 is \$88,804 more than the estimate and \$43,318 more than last year.
- Road and Bridge Tax revenue totaling \$795,708 is \$1,996 more than the estimate and \$42,930 more than last year.
- Grant revenue totaling \$287,100 is from the ITS Phase 2 project and \$284,615 less than the estimate as the Pedestrian Safety project was delayed to FY 08.
- Contributions/Special Assessment totaling \$50,543 are from annual payments of special assessments related to the Ellenwood project.
- Transfer in from Parking Fund totaled \$540,409.

Expenses totaling \$2,724,757 are \$430,649 less than the estimate. A detail listing by project is shown on the following page.

	FY 2006 Total Actual	FY 2007 Estimated Actual	FY 2007 Total Actual
Beginning Cash 10-1	2,241,565	1,717,444	1,717,444
Revenues			
Utility Tax	-	-	-
1/2 Cent Sales Tax	1,212,486	1,167,000	1,255,804
Road and Bridge Tax	752,778	793,712	795,708
Grant Revenue	-	571,715	287,100
Interest Income/Other	165,891	96,571	112,763
Contributions/Special Assess.	57,076	37,800	50,543
Transfer in-Parking Fund	406,147	540,409	540,409
Total Revenues	2,594,378	3,207,207	3,042,327
Expenditures	3,118,499	3,155,406	2,724,757
Revenues Over/(Under) Expenditures	(524,121)	51,801	317,569
Ending Cash	1,717,444	1,769,245	2,035,013

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RPIF - by project	FY 2003 Actual	FY 2004 Actual	FY 2005 Actual	FY 2006 Actual	FY 2007 Estimated Actual	FY 2007 Actual
TRANSFER TO DEBT SERVICE	570,000	827,219	1,269,951	650,914	600,874	600,874
TRANSFER TO ERF FUND 50				303,203	304,604	395,280
SIDEWALK IMPROVEMENTS	58,454	4,631	35,313	36,468	71,000	93,250
SIDEWALKS - 8100 MARYLAND						-
LANDSCAPING - PUBLIC AREAS & WYDOWN	1,243	19,681				-
COMPOST PILE - LANDSCAPING	-			-	30,000	26,110
WYDOWN IRRIGATION (AUDOBON TO BIG BEND)					50,000	450
CRACK SEALING	-	87,103	12,153	92,734	51,655	50,413
STREET LIGHTING - BEMISTON/ BONHOMME	-					-
OLDTOWN LIGHTING UPGRADES	17,645			13,796		-
WYDOWN FOREST SUBDIVISION LIGHTING	2,042					-
STREET LIGHTING-CLAVERACH PARK	-	10,845				-
N. BRENTWOOD MEDIAN ENHANCEMENTS			933	52,397		-
HI-POINTE LIGHTING			14,379		175,000	141,752
HI-POINTE/DEMUN IMPROVEMENTS					20,000	-
TRAFFIC MODEL RECOMMENDATIONS	29,368	-	1,747	-		-
BRENTWOOD/CARONDELET SIGNALIZATION	25,328	127,351				-
CLAYTON/SKINKER SIGNALIZATION			12,000			-
TRAFFIC CONTROL RADAR SIGNAGE					11,860	12,032
LIGHTING PANEL UPGRADES					30,000	26,242
SHARE THE ROAD SIGNAGE					4,816	4,816
LED SIGNAL HEADS					24,962	25,089
STREETSCAPE LIGHTING PROJECT					30,000	-
CLAYTON SIGNAGE IMPROVEMENTS			26,677	21,072	17,900	16,002
ALLEY IMPROVEMENTS	107,197	21,683	235,641	192,878	188,562	186,998
CBD STREETSCAPE IMPROVEMENTS	184,535	48,492	10,818	56,516	41,000	24,960
STREETSCAPE FURNISHINGS					20,000	20,108
STREET RESURFACING (GENERAL)	18,140		33,054	423,244		-
STREET RESURFACING (BRENTWOOD/MARYLAND)	59,690					-
ELLENWOOD SUBDIVISION IMPROV.	768,263	262,377	45			-
MUNICIPAL GARAGE	-					-
PW FACILITY	86,625	-			27,020	19,758
CITY HALL/ FIRE STATION RENOVATION	1,934,824	3,698,615	1,885,619	63		26,404
CITY HALL CUPOLA REPAIR					44,829	47,675
COUNCIL CHAMBERS UPGRADE				2,613	11,000	11,201
CITY HALL SECURITY SYSTEM				8,898	8,000	7,200
CITY HALL DOORS				180		-
AERIAL PHOTOS						-
TREE INVENTORY			18,840			-
POLICE DEPT. ELEVATOR	54,005	1,440	6,924	17,991	45,000	43,109
PHONE SYSTEM UPGRADE				30,068		-
FIREARM RANGE RENOVATION				350	115,500	113,211
PUBLIC SAFETY DISPATCH	64,989	90,341	5,250			-
SALT DOME					200,000	192,376
ETHANOL FUELING STATION						-
MICROSURFACING (GENERAL)	98,087	(5,033)	314,687	445	364,000	367,944
MICROSURFACING (WYDOWN BLVD.)	(2,970)					-
MICROSURFACING (FORSYTH/ N. MERAMEC)	31	872	244,356			-
INTELLIGENT TRANSPORTATION SYSTEM PROJECT	1,798	166,846	46,197	242,038	78,277	78,277
MESSAGE PANEL	-	13,485		13,750		-
CABLE ACCESS EQUIPMENT	-		5,770			-
CLAYTON PEDESTRIAN SAFETY PROJECT				12,320	500,000	40,454
PUBLIC ART	6,733	-	-		35,000	35,000
METRO LINK IMPROVEMENTS	2,718	26,203	503,834	943,199	18,720	81,278
OAK KNOLL POND RENOVATIONS	3,430	19,062				-
TELEPHONE INTERCONNECT PROJECT				3,364		5,439
MIS SERVER ROOM AC					12,827	14,066
BIRD RELOCATION					23,000	16,990
STORAGE TANK SOILS MONITORING	-	-				-
TOTAL RPIF EXPENDITURES	4,092,177	5,421,212	4,684,188	3,118,499	3,155,406	2,724,757

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Insurance Fund 68

Overall revenues exceeded expenditure by \$105,791 compared to an estimated increase of \$1,849.

Revenue totaling \$2,005,198 is \$41,912 more than estimate.

- Employee contributions totaling \$212,193 are reimbursements from employees for single (\$390) or family (\$1,820) insurance coverage.
- Other income totaling \$106,893 is \$23,891 more than the estimate and includes Cobra and damage to City property reimbursements.
- Transfer in totaling \$1,670,876 is \$13,071 more than the estimate and includes charges to each department for the employee benefit costs for health, dental, life insurance and liability funding from the General Fund.

Expenses totaling \$1,899,407 are \$62,030 less than the estimate.

- Liability insurance premiums and deductibles totaling \$266,991 are \$25,769 less than the estimate and \$58,541 less than last year.
- Workers compensation premiums and claims totaling \$303,185 are \$144,490 less than last year.

This is due to the change in FY 05 to the SLAIT pooled plan from the self insured plan. FY 06 included both the premium for the new plan and run-off claims paid on the self insured plan.

- Life insurance totaling \$45,651 is in line with the estimate.
- Dental totaling \$115,018 is \$25,099 less than the estimate and is a claims made reimbursement method to the insurance company.
- Health insurance totaling \$1,123,698 is \$9,210 less than the estimate.

	FY 2006 Total Actual	FY 2007 Estimated Actual	FY 2007 Total Actual
Beginning Cash 10-1	648,309	566,463	566,463
Revenues			
Employee Contributions	179,782	209,455	212,193
Interest Income	14,729	13,024	15,235
Other	170,756	83,002	106,893
Transfer in	1,555,961	1,657,805	1,670,876
Total Revenues	1,921,228	1,963,286	2,005,198
Expenditures			
Liability/Property Auto Premiums	260,083	272,760	254,052
Deductibles	65,449	20,000	12,939
Workers Compensation	447,675	301,260	303,185
Life Insurance	44,870	46,147	45,651
Dental	122,028	140,117	115,018
Health Insurance	1,034,511	1,132,908	1,123,698
Other	28,458	48,245	44,863
Expenditures	2,003,074	1,961,437	1,899,407
Revenues Over/(Under) Expenditures	(81,846)	1,849	105,791
Ending Cash	566,463	568,312	672,254

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Recreation & Stormwater Fund 70

Overall revenues exceeded expenditure by \$10,872 compared to an estimated decrease of \$130,198. Revenue was more than expected, specifically sales tax, and expenses were less than expected.

Revenue totaling \$2,107,238 is \$74,907 more than estimated.

- Sales tax revenue totaling \$1,477,249 is \$74,341 more than estimated and \$50,889 more than last year.
- Grant/Contribution totaling \$131,250 is from the Missouri Municipal Parks Grant Commission for the inclusion park at the Glenridge School playground, \$119,025 and \$12,225 from FEMA for reimbursement for tree limb damage from the November 2006 storm.
- Transfer from Parking totals \$484,000 and equals the estimate.

Expenses totaling \$2,096,366 are \$66,163 less than the estimate. A detailed listing by project is listed below.

	FY 2006 Total Actual	FY 2007 Estimated Actual	FY 2007 Total Actual
Beginning Cash 10-1	521,041	521,041	323,409
<u>Revenues</u>			
Sales Tax	1,426,360	1,402,908	1,477,249
Grant/Contribution	63,318	131,250	131,250
Misc/ Interest Income	12,883	14,173	14,738
Transfer from Parking Fund	336,000	484,000	484,000
Total Revenues	1,838,562	2,032,331	2,107,238
Expenditures	2,036,195	2,162,529	2,096,366
Revenues Over/(Under) Expenditures	(197,633)	(130,198)	10,872
Ending Cash	323,409	390,843	334,281

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Rec & Stormwater - by project	FY 2003 Actual	FY 2004 Actual	FY 2005 Actual	FY 2006 Actual	FY 2007 Estimated Actual	FY 2007 Actual
1 TENNIS CENTER	951			-	35,000	47,995
2 WYDOWN PARK RENOVATION	19,966			1,699	3,500	9,830
3 TAYLOR PARK				5,098	-	-
4 OAK KNOLL POND	51,945	90,087		-	-	-
5 ICE RINK - CARPETING	4,292		5,307	-	-	-
6 ICE RINK - DASHER BOARD REPAIRS			11,180	-	-	-
7 ICE RINK - REPAIRS	-			-	52,500	77,868
8 ICE RINK - COMPRESSOR	-	7,929	6,000	6,271	-	-
9 COMPUTER HARDWARE/SOFTWARE	-	453	29,226	-	3,500	631
10 CORPORATE TENT			-	3,373	7,500	7,559
11 SHAW PARK ROAD/SIDEWALKS/SHELTER	9,795	8,998	10,000	20,184	18,221	11,898
12 SHAW PARK VOLLEYBALL COURT	-	33,190			-	-
13 SHAW PARK CORPORATE TENT			20,025	-	-	-
14 OAK KNOLL IMPROVEMENTS/STORAGE	-	32,582	29,314	9,813	-	-
15 SHAW PARK SWIM POOL RECONSTRUCTION	5,680,206	175,227	31,582	-	20,000	16,015
16 SHAW PARK SWIM POOL			9,600	9,650	65,395	71,086
17 SHAW PARK BALLFIELD REPAIRS			8,161	84,475	163,989	163,989
18 SHAW PARK TOPOGRAPHICAL SURVEY			710	28,639	7,661	7,661
19 PARK SIGNAGE				29,347	35,000	34,210
20 INCLUSION PLAYGROUND				193,215	15,000	-
21 HANLEY HOUSE		7,022	423	15,640	74,541	29,247
22 MISCELLANEOUS PROJECTS		-		-	91,494	83,906
23 ICE RINK BUILDING REPAIRS	2,565				-	-
24 SPORTS COMPLEX RESTROOM WALL TREATMENT	19,054			30,147	-	-
25 TREE MANAGEMENT	9,600	3,200	27,650	34,465	46,000	46,999
26 TRANSFER TO DEBT SERVICE (FUND 72 AND 79)	1,031,482	1,101,256	1,033,435	1,400,123	1,392,722	1,357,947
27 TRANSFER TO CRSWC	37,500	35,747	82,763	75,000	108,000	108,000
28 STORMWATER SEWERS		12,085	13,136	-	5,105	3,824
29 CITY WIDE STORM WATER STUDY				80,000	-	-
30 HANLEY HOUSE OPERATING				9,057	17,401	17,701
TOTAL RECREATION & STORMWATER EXPENDITURE	6,867,356	1,507,775	1,318,512	2,036,195	2,162,529	2,096,366

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2005 Debt Service - 2005 A & B Bond Issues-Fund 57 and 58.

In FY 06, this fund accounted for the Debt Service on the 1997, 1998 A & 1998 B bond issues which included projects for Parks, Parking and Special Assessment.

Starting October 1, 2006, the 2005 B bonds related to the Parking Fund were expensed directly out of the Parking Fund. FY 2007 will only show activity for the 2005 A bonds. On April 10, 2007, the Board of Aldermen approved elimination of the 2005 B activity from this fund and moved it to the Parking Fund. This responds to one of the management comment recommendations from Rubin Brown, the City's auditors.

Revenue totaling \$1,064,247 is 99% of estimated. The funding source for the 2005 A bond issue is transfers from Recreation and Storm Water, Parking, Debt Reserve and Special Assessment payments.

Expenditures for debt service on the 2005 A bonds totaled \$1,087,059 for June 1 interest and December 1 principal and interest.

	FY 2006 Total Actual	FY 2007 Estimated Actual	FY 2007 Total Actual
Beginning Cash 10-1	35,724	60,953	60,953
Revenues			
Interest Income			-
Special Assessments	51,252	14,535	43,498
Transfer in-Rec & Storm	1,003,397	909,264	873,883
Transfer in-Parking	546,646	100,000	100,000
Transfer in-Debt Serv Res	44,460	50,000	46,867
Total Revenues	1,645,755	1,073,799	1,064,247
Expenditures			
P & I 2005 A Issue	1,269,703	1,086,903	1,086,903
P & I 2005 B Issue	348,311		-
Professional Fees	2,512	2,000	157
Expenditures	1,620,526	1,088,903	1,087,059
Revenues Over/(Under) Expenditures	25,229	(15,104)	(22,812)
Ending Cash	60,953	45,849	38,141

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Debt Service Reserve - 2005 A&B Bond Issues-Fund 76 and 77 were established on April 20, 2005

Up until April 20, 2005, this fund accounted for the reserve requirements for the 1997 and 1998 A & B bond issues. After April 20, 2005 the reserve was reduced and has been set up for the 2005 A&B refunded bonds. The new reserve level was reduced from \$1,572,293 to \$1,482,000. Beginning on October 1, 2006 the reserve related to the 2005 B bond issue (\$265,500) was moved to Parking Fund and the reserve balance for the 2005 A is \$1,216,500. Interest income earned will be transferred to Fund 57 to pay for current year debt service. FY 07 expenditures include a transfer to Fund 57-2005 A bond issue.

	FY 2006 Total Actual	FY 2007 Estimated Actual	FY 2007 Total Actual
Beginning Cash 10-1	1,454,370	1,202,567	1,202,567
Revenues			
Interest Income-2005 A bonds	48,646	62,518	60,799
Interest Income-2005 B bonds	9,511	-	-
Miscellaneous Income	-	-	-
Total Revenues	58,157	62,518	60,799
Expenditures			
Transfer to Debt Serv-Fund 57-2005 A bonds	36,495	48,586	46,867
Transfer to Debt Serv-Fund 58-2005 B bonds	7,965	-	-
Total Expenditures	44,460	48,586	46,867
Revenues Over/(Under) Expenditures	13,697	13,932	13,933
Transfer to Parking Fund 2005 B	(265,500)	-	-
Ending Cash	1,202,567	1,216,499	1,216,500

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Debt Service - 2002 Bond Issue-Fund 79

This fund services the debt for the 2002 \$9.95 million special obligation that paid for the majority of the costs associated with Shaw Park pool, City Hall renovation and the new Fire Station.

Revenues are from transfers from the RPIF and Rec and Stormwater Funds.

	FY 2006 Total Actual	FY 2007 Estimated Actual	FY 2007 Total Actual
Beginning Cash 10-1	-	-	-
Revenues			
Transfer in RPIF Fund 60	650,914	483,458	484,065
Trfr from Rec&Storm Fund 70	396,726	600,874	600,874
Miscellaneous Income			
Total Revenues	1,047,640	1,084,332	1,084,939
Expenditures			
Professional Services	-	-	-
P & I Debt Service	1,047,640	1,084,332	1,084,939
Transfer to Fund 60	-	-	-
Expenditures	1,047,640	1,084,332	1,084,939
Revenues Over/(Under) Expenditures	-	-	-
Ending Cash	-	-	-

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Debt Service - 1993, 1994 and 1999 Bond Issues-Fund 93

This fund paid for the Debt Service on the 1993 and 1994 bond issue which were retired in FY 2004 and the 1999 bond issue. Starting in FY 06 the entire funding is from property tax.

Revenue totaling \$1,131,671 is 102% of estimated and due to prior year property tax payments exceeding expectations.

Expenses for principal, interest and fees totaled \$1,105,418 or 100% of estimated.

	FY 2006 Total Actual	FY 2007 Estimated Actual	FY 2007 Total Actual
Beginning Cash 10-1	729,761	741,124	741,124
Revenues			
Real Property Tax	968,747	953,759	971,259
Personal Property Tax	106,660	117,896	120,542
Interest Income	45,860	37,605	39,870
Miscellaneous Income			
Total Revenues	1,121,268	1,109,260	1,131,671
Expenditures			
Professional Services	-	-	-
P & I Debt Service	1,109,905	1,105,918	1,105,418
Transfer to Fund 60	-	-	-
Expenditures	1,109,905	1,105,918	1,105,418
Revenues Over/(Under) Expenditures	11,363	3,342	26,254
Ending Cash	741,124	744,466	767,377