



CITY OF CLAYTON

FY 2010

FINANCIAL SUMMARY OF CASH BALANCES,  
REVENUES AND EXPENDITURES FOR THE  
THREE MONTHS ENDING DECEMBER 31, 2009

JANUARY 27, 2010



## MEMORANDUM

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**Date:** January 27, 2010  
**To:** Mayor Goldstein, Board of Aldermen  
**From:** Craig S. Owens, City Manager  
Donald J. Yucuis, Finance Director  
**Subject:** Fiscal Year 2010 Three month Financial Report Highlights at December 31, 2009

Attached is the City's Financial Report for the three months ending December 31, 2009. Below are the significant highlights related to the report:

**GENERAL FUND REVENUES:** Year to date revenue is \$6,456,577 or 31% of budget and \$1,288,304 more than last year at this time. The main reason for this is that in the first quarter of FY 2010 the City received a \$990,000 one-time settlement from AT&T and \$390,000 more in building permits compared to the prior fiscal year quarter.

**GENERAL FUND EXPENSES:** Year to date expense is \$5,036,518 or 24% of budget and \$1,106,808 more than last year at this time. Over half of the \$1,106,808 is related to one more pay period in the first quarter of FY 2010 compared to the same time period in FY 2009; \$165,000 is related to the employer contribution for pension increasing in the Uniformed plan (\$120,000) and starting the Non Uniformed contribution (\$46,000); and \$196,600 is related to the property taxes on the Heritage Building. The City received the same amount at closing.

### **SALES TAX**

**FY 2010 vs. FY 2009:** Net sales tax revenue for the first four months of FY 2010 is lower in all funds (General, Revolving Public Improvement, and Recreation & Storm Water):

General Fund	1.25% - lower than FY 09 by 5.9%
Revolving Public Improvement	.50% - lower than FY 09 by 6.8%
Recreation & Storm Water	.50% - lower than FY 09 7.5%.

The General Fund one and a quarter cent sales tax is only 5.9% lower compared to Fiscal Year 2009, while the RPIF and Rec & Storm Water half cent sales tax, respectively, are 6.8% and 7.5%, lower than in the first four months of fiscal year 2009. The discrepancy between the sales tax revenue collected in the General Fund versus the sales tax revenue collected in the RPIF and Rec & Storm Water Funds is due to the statutory redistribution provision, in which the State collects a mathematically formulated portion of sales tax revenue on behalf of the County and the County then distributes this amount to other municipalities based on population. The redistribution amount for the first four months of FY 2010 was 15% lower than the redistribution amount for the same time period in FY 09.

### **FY 2010 Budget to Actual – 4 months**

**General Fund-1.25%** The actual collected amount for the first four months of FY 2010 is 29% of budget. The FY 2010 budget was forecast at 2.2% less than the FY 2009 actual. The FY 2010 actual is currently 5.9% less than the FY 2009 actual. If FY 2010 actual continues at a 5.9% reduction throughout the year this could result in less sales tax revenue than budgeted of approximately \$109,000.

**RPIF- .5%** The actual collected for the first four months of FY 2010 is 34% of budget. The FY 2010 budget was forecast at 4% less than the FY 2009 actual. The FY 2010 actual is currently 6.8% less than the FY 2009 actual. If FY 2010 actual continues at a 6.8% reduction throughout the year this could result in less sales tax revenue than budgeted of approximately \$30,400.

**REC & Storm- .5%** The actual collected for the first four months of FY 2010 is 36% of budget. The FY 2010 budget was forecast at 10% less than the FY 2009 actual. The FY 2010 actual is currently 7.5% less than the FY 2009 actual. If FY 2010 actual continues at a 7.5% reduction throughout the year this could result in more sales tax revenue than budgeted of approximately \$28,300.

<b>Sales Tax - summary of 4 months actual to budget</b>	<b>FY 2010 Budget</b>	<b>FY 2010 Actual- 4 months</b>	<b>%</b>
General Fund-1.25%	2,868,196	842,194	29.3
RPIF-.5%	1,084,660	371,790	34.3
Rec & Storm Water-.5%	1,202,000	433,870	36.1

**Overall, if sales tax revenue continues at the levels collected in the first four months of FY 2010, it could result in less sales tax revenue than budgeted of approximately \$111,100 (mostly in the General Fund).**

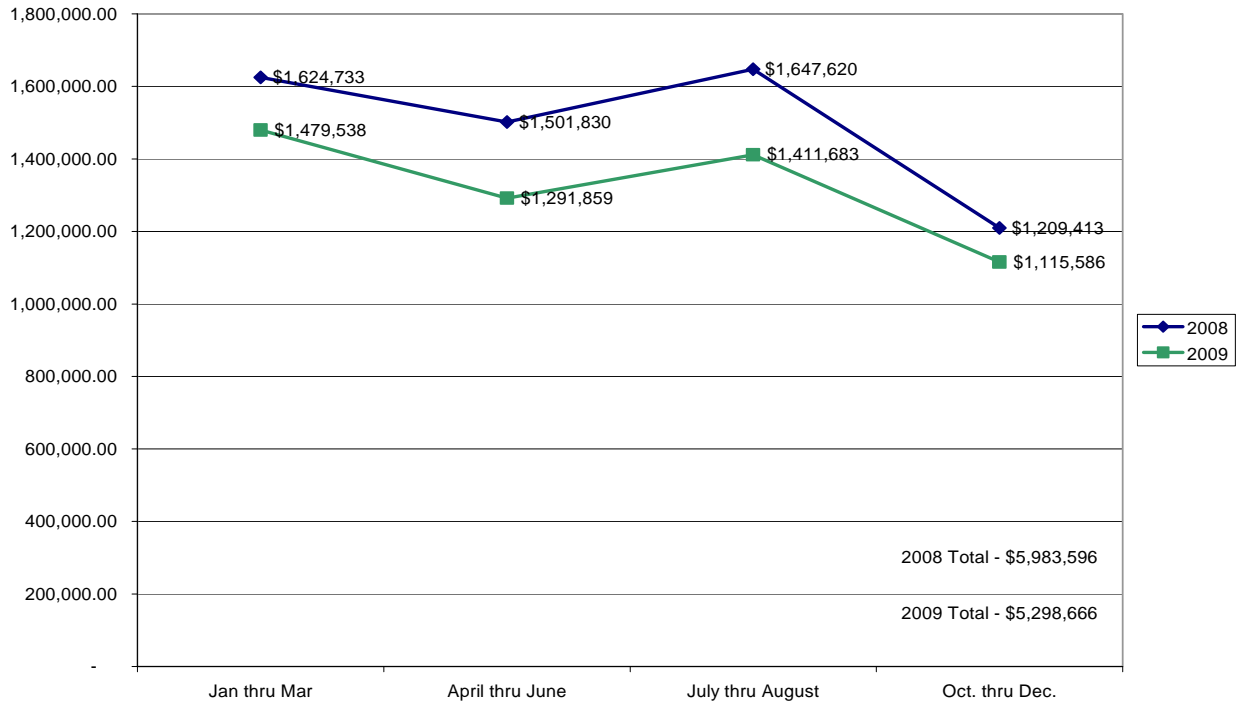
### **Sales Tax Revenue by Business Type - Six Month Trends - July to Dec. 2009 vs. 2008**

Overall, the top fifteen business type categories for the last six months (July to December) of 2009 were less by 10% when compared to the same time period in 2008. Six of the fifteen categories were approximately 16% less compared to the same time period in 2008 and include Eating and Drinking Places; Hotels, Motels, and Tourist Centers; Miscellaneous Retail Stores; Drug Stores and Proprietary Stores; Passenger Car Leasing; and Cellular and Paging Services.

### **Quarterly net Sales Tax Revenue Trends – January to Dec. 2009 vs. 2008**

As shown on the graph on the following page, net quarterly sales tax revenue in 2009 has been less than 2008. The gap in the fourth quarter has narrowed and may indicate a close to leveling of sales tax or at least a smaller gap as compared to the prior year.

**Net Sales Tax All Funds - By Quarter**



**Staff will continue to monitor this revenue source on a monthly basis. At this point in time, staff does not recommend any amendment to the budget.**

**LICENSES AND PERMIT REVENUE:** License and Permit revenue totaling \$548,720 is 30% of the \$1,852,680 budget and \$393,752 more than last year at this time. Building permit revenue (\$725,000 budget) totals \$424,106 compared to \$52,795 at the same time last year. The increase in FY 2010 is due to the Centene project.

**UTILITY TAX REVENUE:** Includes 8% gross receipts charge on electric, gas, water and telephone. Overall utility tax revenue totaling \$2,108,121 is 32.2% of the \$6,539,978 budget and \$1,020,801 more than last year at this time. This is due to the \$990,000 one-time settlement from AT&T.

**PENSION FUNDS:** The most significant impact in FY 2009 in the Uniformed and Non-Uniformed Pension Funds (p. 12 & 13) was the significant decrease in market value related to the overall market conditions. In FY 2010, the Uniformed Pension plan is up 2.7% and the Non-Uniformed plan is up 3.1%.

Please let me or Don Yucuis know if you have any questions regarding this report.

City of Clayton

Summary of Cash Balances, Revenues and Expenditures  
For the Three Months Ending December 31, 2009

**General Fund:**

Revenue totaling \$6,456,577 is 31% of budget and \$1,288,304 more than last year at this time. The main reason for this is that in the first quarter of FY 2010 the City received a \$990,000 one-time settlement from AT&T and \$390,000 more in building permits compared to the prior fiscal year quarter.

Expenses totaling \$5,036,518 are 24% of budget and \$1,106,808 more than last year at this time. Over half of the \$1,106,808 is related to one more payday in the first quarter in FY 2010 compared to the same time period in FY 2009; \$165,000 is related to the employer contribution for pension increasing in the Uniformed plan (\$120,000) and starting the Non Uniformed contribution (\$46,000); and \$196,600 is related to the property taxes on the Heritage Building received at closing but due on the property.

	@ 12-31-08 FY 2009 Actual	FY 2009 Total Actual	% received/ spent of Total Budget	@ 12-31-09 FY 2010 Actual	FY 2010 Total Budget	% received/ spent of Total Budget
Beginning Cash 10-1	10,331,621	10,331,621		11,139,627	11,139,627	
Revenue	5,168,273	18,994,455	27.2%	6,456,577	21,089,936	30.6%
Expenditures	3,929,711	18,186,448	21.6%	5,036,518	21,047,685	23.9%
Revenues Over/(Under) Expenditures	1,238,562	808,006		1,420,059	42,251	
Ending Cash	11,570,183	11,139,627		12,559,686	11,181,878	

City of Clayton

Summary of Cash Balances, Revenues and Expenditures  
For the Three Months Ending December 31, 2009

	Actual @ 12-31-08 FY 2009	FY 2009 Total Actual	% received/ spent of Total Budget	Actual @ 12-31-09 FY 2010	FY 2010 Total Budget	% received/ spent of Total Budget
<b>General Fund</b>						
<b>Beginning Cash 10-1</b>	<b>10,331,621</b>	<b>10,331,621</b>		<b>11,139,627</b>	<b>11,139,627</b>	
<u>Revenues</u>						
1 Property Taxes	2,610,127	5,537,884	47.1%	2,420,528	5,426,250	44.6%
2 Licenses & Permits	154,968	1,671,898	9.3%	548,720	1,852,680	29.6%
3 Electric	483,179	1,980,879	24.4%	487,755	2,067,311	23.6%
4 Gas	175,890	1,073,174	16.4%	174,548	1,109,990	15.7%
5 Water	42,429	268,041	15.8%	36,361	234,090	15.5%
6 Telephone	385,822	1,550,930	24.9%	1,409,457	3,128,587	45.1%
7 Sales Tax	584,346	2,931,587	19.9%	544,951	2,868,196	19.0%
8 Auto Sales Tax	22,137	82,801	26.7%	20,686	81,010	25.5%
9 Vehicle Fee Increase	16,399	69,280	23.7%	16,066	70,110	22.9%
10 Gasoline Tax	114,146	441,629	25.8%	112,930	441,525	25.6%
11 Cigarette Tax	25,122	100,542	25.0%	25,122	100,803	24.9%
12 Intergovernmental Revenue	7,083	196,265	3.6%	15,662	222,949	7.0%
13 Shaw Park Pool	4,948	277,624	1.8%	5,966	299,020	2.0%
14 Shaw Park Rink	21,718	61,360	35.4%	34,749	69,788	49.8%
15 Shaw Park Tennis Center	443	73,458	0.6%	503	66,494	0.8%
16 Miscellaneous Facilities	12,719	143,514	8.9%	6,122	213,511	2.9%
17 Special Programs	21,150	294,905	7.2%	15,754	291,316	5.4%
18 Fines and Forfeitures	235,977	1,288,511	18.3%	304,149	1,286,136	23.6%
19 Miscellaneous revenue	249,668	950,171	26.3%	276,549	1,260,170	21.9%
<b>Revenue</b>	<b>5,168,273</b>	<b>18,994,454</b>	<b>27.2%</b>	<b>6,456,577</b>	<b>21,089,936</b>	<b>30.6%</b>

**General Fund Notes:**

**Revenues**

- 1 Property taxes totaling \$2,420,528 are 44.6% of budget and \$189,599 less than last year at this time.
  
- 2 License and Permit revenue totaling \$548,720 is 30% of the \$1,852,680 budget and \$393,752 more than last year at this time. Building permit revenue (\$725,000 budget) totals \$424,106 compared to \$52,795 at the same time last year. The increase in FY 2010 is due to the Centene project.
  
- 3-6 a Utility taxes (8% rate)-electric, gas, water and telephone.  
Overall utility tax revenue totaling \$2,108,121 is 32.2% of the \$6,539,978 budget and \$1,020,801 more than last year at this time.  
This is due to the \$990,000 one-time settlement from AT&T.
- 3 Electric totaling \$487,755 is 24% of budget and \$4,576 more than last year at this time.
- 4 Gas totaling \$174,548 is 16% of budget and \$1,342 less than last year at this time.
- 5 Water totaling \$36,361 is 16% of budget and \$6,068 less than last year at this time.
- 6 Telephone-totals \$1,409,457 or 45% of budget and \$1,023,635 more than last year at this time, due to the receipt of approximately \$990,000 from a legal settlement with AT&T.
  
- 7 1.25% Sales tax totaling \$544,951 is 19% of budget and \$39,395 less than last year at this time.
  
- 8- 11 Auto sales tax, vehicle fee, gas and cigarette tax totaling \$174,804 is 25.2% of budget and \$3,000 less than last year at this time.
  
- 12 Intergovernmental Revenue- includes Clayton School District resource officer, St. Louis Police Academy, Richmond Heights parking enforcement agreement and overtime reimbursement from the Federal Government. Revenue totaling \$15,662 is 7% of budget.
  
- 13-17 Recreation Programs-pool, ice rink, tennis center, concessions and special programs revenue totaling \$63,094 are 7% of budget and \$2,166 more than last year at this time.
  
- 18 Fines and forfeitures-includes parking fines, municipal court fine and cost and miscellaneous fees for Police and Fire. Revenue totaling \$304,149 is 23.6% of budget and \$68,272 more than last year at this time.
  
- 19 Miscellaneous revenue-includes fire contractual services for Fontbonne, Concordia and Washington University and miscellaneous revenue for accident reports and fees. Miscellaneous revenue totaling \$276,549 is 22% of budget and \$26,881 more than last year at this time.

GENERAL FUND						
	Actual @ 12-31-08 FY 2009	FY 2009 Total Actual	% received/ spent of Total Budget	Actual @ 12-31-09 FY 2010	FY 2010 Total Budget	% received/ spent of Total Budget
<b>Expenditures</b>						
22 Mayor, Board of Aldermen, City Clerk	15,516	67,745	22.9%	13,605	76,408	17.8%
23 City Manager	108,589	459,168	23.6%	156,092	1,001,627	15.6%
24 Communications	15,091	63,963	23.6%	-	-	0.0%
25 Taste of Clayton	207	129,559	0.2%	-	171,741	0.0%
26 Human Resources	31,668	140,449	22.5%	38,332	186,668	20.5%
27 Century Foundation	5,266	27,191		7,377	29,303	25.2%
28 Legal Services	20,322	129,510	15.7%	-	-	0.0%
29 Boards and Commissions	211	3,683	5.7%	-	-	0.0%
30 Planning and Development	171,571	750,779	22.9%	225,459	928,637	24.3%
31 Finance	123,691	530,785	23.3%	151,768	575,963	26.4%
32 Municipal Court	41,401	192,572	21.5%	53,027	209,009	25.4%
33 M.I.S.	81,031	558,856	14.5%	81,297	653,853	12.4%
34 Police	1,195,286	4,963,979	24.1%	1,495,496	5,545,692	27.0%
35 Fire	769,907	3,408,825	22.6%	1,020,592	3,822,673	26.7%
36 Public Works	846,111	4,252,702	19.9%	1,221,145	5,085,670	24.0%
37 Parks and Recreation	356,885	1,871,588	19.1%	417,299	2,079,284	20.1%
38 Non-Departmental	26,832	154,597	17.4%	34,530	199,157	17.3%
39 Transfers to Insurance Fund	120,125	480,500	25.0%	120,500	482,000	25.0%
40 Contingency		-		-	-	
<b>Expenditures</b>	<b>3,929,711</b>	<b>18,186,448</b>	<b>21.6%</b>	<b>5,036,518</b>	<b>21,047,685</b>	<b>23.9%</b>
<b>Revenues Over/(Under) Expenditures</b>	<b>1,238,562</b>	<b>808,006</b>		<b>1,420,059</b>	<b>42,251</b>	
<b>Ending Cash</b>	<b>11,570,183</b>	<b>11,139,627</b>		<b>12,559,686</b>	<b>11,181,878</b>	
<b>Percentage funding cash to expenses</b>		<b>61.3%</b>			<b>53.1%</b>	



City of Clayton

Summary of Cash Balances, Revenues and Expenditures  
For the Three Months Ending December 31, 2009

Sewer Lateral Fund 12

This fund was established by voter approval in April, 2001. Residential property of six dwellings or less are charged a fee on the property tax bill. The fee is used to offset up to \$4,000 of resident cost of certain repairs of defective lateral sewer service line to the property.

Revenue totaling \$64,649 is 63.4% of budget and almost the same as last year at this time.  
Expenses totaling \$6,850 are 6.9% of budget.

	@ 12-31-08 FY 2009 Actual	FY 2009 Total Actual	% received/ spent of Total Budget	@ 12-31-09 FY 2010 Actual	FY 2010 Total Budget	% received/ spent of Total Budget
Beginning Cash 10-1	262,725	262,725		254,660	254,660	
Revenues	65,779	104,409	63.0%	64,649	102,000	63.4%
Expenditures	37,135	112,474	33.0%	6,850	100,000	6.9%
Revenues Over/(Under) Expenditures	28,644	(8,065)		57,799	2,000	
Ending Cash	291,369	254,660		312,459	256,660	

City of Clayton

Summary of Cash Balances, Revenues and Expenditures  
For the Three Months Ending December 31, 2009

**Parking Fund-Fund 20**

Revenue totaling \$392,768 is 13% of budget and \$20,175 less than last year at this time.

- Parking structure revenue totaling \$79,063 is 21% of budget and \$9,158 less than last year at the same time.
- Parking meter revenue totaling \$261,961 is 22.3% of budget and \$55,440 more than last year at this time.
- the Sale of Property is related to a development project on North Central Avenue.
- Investment income/other totaling \$35,358 is 15.7% of budget.

Expenses totaling \$983,549 are 35.2% of budget and \$130,320 less than last year at this time with \$100,000 of the difference being in Transfer to Fund 60/70, \$500,000 in FY 2009 and \$400,000 in FY 2010.

	@ 12-31-08 FY 2009 Actual	FY 2009 Total Actual	% received/ spent of Total Budget	@ 12-31-09 FY 2010 Actual	FY 2010 Total Budget	% received/ spent of Total Budget
Beginning Cash 10-1	10,679,343	10,679,343		10,549,515	10,549,515	
<b>Revenues</b>						
Parking Structures	88,221	397,995	22.2%	79,063	377,000	21.0%
Parking Lot	27,156	1,122,592	2.4%	16,386	210,900	7.8%
Parking Meters	206,521			261,961	1,177,000	22.3%
Sale of Property		-			1,000,000	0.0%
Investment Inome/other	91,045	323,037	28.2%	35,358	225,000	15.7%
<b>Total Revenues</b>	<b>412,943</b>	<b>1,843,624</b>	<b>22.4%</b>	<b>392,768</b>	<b>2,989,900</b>	<b>13.1%</b>
<b>Expenditures</b>						
Operations & Mtce.	42,910	149,839	28.6%	44,897	484,388	9.3%
Enforcement	50,542	205,209	24.6%	61,352	235,268	26.1%
Transfer to Debt/Ins Fund	121,625	156,974	77.5%	123,676	604,800	20.4%
Transfer to Fund 60/70	500,000	700,000	71.4%	400,000	750,000	53.3%
Debt Service-2005 B	254,470	299,462	85.0%	264,499	303,663	87.1%
Contractual	144,322	461,967	31.2%	89,126	422,411	21.1%
<b>Subtotal</b>	<b>1,113,869</b>	<b>1,973,452</b>	<b>56.4%</b>	<b>983,549</b>	<b>2,800,530</b>	<b>35.1%</b>
Revenues Over/(Under) Expenditures	(700,927)	(129,828)		(590,781)	189,370	
<b>Ending Cash</b>	<b>9,978,416</b>	<b>10,549,515</b>		<b>9,958,733</b>	<b>10,738,885</b>	

City of Clayton

Summary of Cash Balances, Revenues and Expenditures  
For the Three Months Ending December 31, 2009

**Uniformed Employee Retirement Fund 30**

This fund accounts for the Uniformed Employee Retirement Fund activity.

Revenue/market value change exceeded expenses by \$706,599.

Last year at this time, expenses exceeded revenue/market value change by \$2,273,122. This positive rebound may be attributed to a slow recovery of the economy.

Overall, revenue/market value change totaled \$1,036,302..

- Pension plan market value change increased a total of \$684,930 or an approximate 2.7% increase for the quarter.
- Employer contributions totaling \$281,336 are 25% of budget.
- Employee contributions are 5% of base salary and total \$63,870.

Expenses totaling \$329,703 are 25.4% of budget.

- Professional fees include pension check processing, investment manager's, financial advisor and total \$37,813 or 25% of budget.
- Pension payments/refunds include both retiree payments and requests for refunds by former employees. Pension payments totaling \$291,891 are 25% of budget.

	@ 12-31-08 FY 2009 Actual	FY 2009 Total Actual	% received/ spent of Total Budget	@ 12-31-09 FY 2010 Actual	FY 2010 Total Budget	% received/ spent of Total Budget
<b>Beginning Assets</b>	<b>24,616,615</b>	<b>24,616,615</b>		<b>24,995,739</b>	<b>24,995,739</b>	
<b>Revenue/Market Value Change</b>						
Market value change	(2,205,201)	690,497	-319.4%	684,930	1,545,497	44.3%
Miscellaneous Income	-	17,382	0.0%	6,167	250	0.0%
Employer Contribution	169,356	677,458	25.0%	281,336	1,127,400	25.0%
Employee Contrib-Pension	53,979	231,805	23.3%	63,870	222,500	28.7%
<b>Total Revenue/Market Value Change</b>	<b>(1,981,866)</b>	<b>1,617,142</b>	<b>-122.6%</b>	<b>1,036,302</b>	<b>2,895,647</b>	<b>35.8%</b>
<b>Expenditures</b>						
Professional Fees	30,274	150,841	20.1%	37,813	148,953	25.4%
Pension Payments	260,982	1,087,177	24.0%	291,891	1,150,000	25.4%
<b>Expenditures</b>	<b>291,256</b>	<b>1,238,018</b>	<b>23.5%</b>	<b>329,703</b>	<b>1,298,953</b>	<b>25.4%</b>
<b>Revenues/Market Value Change Over/(Under)</b>						
Expenditures	(2,273,122)	379,124		706,599	1,596,694	
<b>Ending Assets</b>	<b>22,344,963</b>	<b>24,995,739</b>		<b>25,702,338</b>	<b>26,592,433</b>	

City of Clayton

Summary of Cash Balances, Revenues and Expenditures  
For the Three Months Ending December 31, 2009

**Non-Uniformed Employee Retirement-Fund 40**

This fund accounts for the Non-Uniformed Employee Retirement Fund activity.

Revenue/market value change exceeded expenses by \$238,612 for the first quarter.

Last year at this time, expenses exceeded revenue/market value change by \$1,398,645. This positive rebound may be attributed to the slow recovery of the economy.

Overall revenue/market value change totaling 318,705 is 42% of budget.

- Market value change totaling \$264,834 is approximately a 3.1% increase for the quarter.
- Employer contributions were re-instuted this fiscal year and total \$53,871 for the first three months. The last time the City contributed to this fund was in the first quarter of FY 04.

Expenses totaling \$80,094 are 22.2% of budget.

- Professional fees include pension check processing, investment manager's, financial advisor and total \$9,753 or 25% of budget.
- Pension payments/refunds include both retiree payments and requests for refunds by former employees and total \$70,340 or 22% of the budget.

	@ 12-31-08 FY 2009 Actual	FY 2009 Total Actual	% received/ spent of Total Budget	@ 12-31-09 FY 2010 Actual	FY 2010 Total Budget	% received/ spent of Total Budget
<b>Beginning Market Value</b>	<b>9,205,113</b>	<b>9,205,113</b>		<b>8,416,238</b>	<b>8,416,238</b>	
<b>Revenue/Market value change</b>						
Market Value Change	(1,319,378)	(476,366)		264,834	538,405	49.2%
Miscellaneous Income	-	4,650	0.0%	-	-	
Employer Contribution	-	-		53,871	220,000	24.5%
Employee Contributions	-	-		-	-	
<b>Total Revenue/Market Chang</b>	<b>(1,319,378)</b>	<b>(471,716)</b>	<b>279.7%</b>	<b>318,705</b>	<b>758,405</b>	<b>42.0%</b>
<b>Expenditures</b>						
Professional Fees	13,123	46,384	28.3%	9,753	44,805	21.8%
Pension Payments/refunds	66,144	270,775	25.9%	70,340	316,318	22.2%
<b>Expenditures</b>	<b>79,267</b>	<b>317,159</b>	<b>25.0%</b>	<b>80,094</b>	<b>361,123</b>	<b>22.2%</b>
<b>Revenues/Market value change Over/(Under) Expenditures</b>	<b>(1,398,645)</b>	<b>(788,875)</b>		<b>238,612</b>	<b>397,282</b>	
<b>Ending Market Value</b>	<b>7,806,468</b>	<b>8,416,238</b>		<b>8,654,850</b>	<b>8,813,520</b>	

City of Clayton

Summary of Cash Balances, Revenues and Expenditures  
For the Three Months Ending December 31, 2009

**Special Tax District Fund 45**

Revenue totaling \$60,273 is 25.4% of budget.

Expenses totaling \$63,646 are 15.5% of budget. 50% of the Communications and Special Events Coordinator, and 75% of the Economoc Developer personnel costs are budgeted here.

	@ 12-31-08 FY 2009 Actual	FY 2009 Total Actual	% received/ spent of Total Budget	@ 12-31-09 FY 2010 Actual	FY 2010 Total Budget	% received/ spent of Total Budget
<b>Beginning Cash 10-1</b>	<b>227,909</b>	<b>227,909</b>		<b>292,842</b>	<b>292,842</b>	
<b>Revenues</b>						
Property Tax	63,376	247,296	26%	60,153	235,025	25.6%
Other Revenue	2,801	9,132	31%	120	2,250	5.3%
<b>Total Revenues</b>	<b>66,178</b>	<b>256,428</b>	<b>26%</b>	<b>60,273</b>	<b>237,275</b>	<b>25.4%</b>
<b>Expenditures</b>						
Personnel Services	18,843	123,191		40,433	146,105	27.7%
Contractual Services	13,667	28,488	48%	13,674	219,945	6.2%
Commodities	-	200	0%	108	5,495	2.0%
Community Events	5,924	38,616	15%	9,181	38,550	23.8%
Capital Outlay	-		0%	-	-	0.0%
Transfers - Other Funds	250	1,000	25%	250	1,000	25.0%
<b>Total Expenditures</b>	<b>38,684</b>	<b>191,495</b>	<b>20%</b>	<b>63,646</b>	<b>411,095</b>	<b>15.5%</b>
Revenues Over/(Under) Expenditures	27,494	64,933		(3,373)	(173,820)	
<b>Ending Cash</b>	<b>255,403</b>	<b>292,842</b>		<b>289,469</b>	<b>119,022</b>	

City of Clayton

Summary of Cash Balances, Revenues and Expenditures  
For the Three Months Ending December 31, 2009

**Equipment Replacement Fund 50**

Revenue totaling \$318,052 is 17.5% of budget.

Transfer in revenue totaling \$107,539 is 25% of budget. Interest income totaling \$10,513 is 0.9% of budget.

Expenses totaling \$1,034,780 are 42% of budget and are detailed on the next page.

	@ 12-31-08 FY 2009 Actual	FY 2009 Total Actual	% received/ spent of Total Budget	@ 12-31-09 FY 2010 Actual	FY 2010 Total Budget	% received/ spent of Total Budget
<b>Beginning Cash 10-1</b>	<b>2,609,235</b>	<b>2,609,235</b>		<b>2,256,884</b>	<b>2,256,884</b>	
<b>Revenues</b>						
Auctions/trade in	12,825	53,345	24.0%	200,000	245,000	81.6%
Interest Income/Other	27,055	72,765	37.2%	10,513	1,144,000	0.9%
Transfer in	91,097	364,387	25.0%	107,539	430,157	25.0%
<b>Total Revenues</b>	<b>130,976</b>	<b>490,497</b>	<b>26.7%</b>	<b>318,052</b>	<b>1,819,157</b>	<b>17.5%</b>
<b>Expenditures</b>	<b>255,109</b>	<b>842,848</b>	<b>30.3%</b>	<b>1,034,780</b>	<b>2,473,708</b>	<b>41.8%</b>
Revenues Over/(Under) Expenditures	(124,133)	(352,351)		(716,727)	(654,551)	
<b>Ending Cash</b>	<b>2,485,103</b>	<b>2,256,884</b>		<b>1,540,157</b>	<b>1,602,333</b>	

City of Clayton- Equipment Replacement Fund FY 10  
 Detail Actual to Budget for the three months ended 12-31-09

					FY 2010	FY 2010
					Budget	Actual @
Dept.	Make	Model	Year	Equipment Description		12-31-09
H&P						\$4,174
Leased Vehicles						
H & P	Toyota	Prius	2009	Bldg. Insp. Vehicle (Hybrid Prius) 1 yr.Lease	\$5,224	
H & P	Toyota	Prius	2008	Bldg. Insp. Vehicle (Hybrid Prius) 1 yr.Lease	\$5,224	
H & P	Ford	Ranger	2002	Bldg. Insp. Vehicle (Future 2WD Escape Hybrid)	\$24,480	
H & P	Ford	Ranger	2002	Bldg. Insp. Vehicle (Future 2WD Escape Hybrid)	\$24,480	
H & P	Toyota	Prius	2008	Bldg. Insp. Vehicle - 1yr. Lease	\$5,224	
H & P	Toyota	Prius	2007	Bldg. Insp. Vehicle - 1 yr. Lease	\$5,213	
<b>HOUSING AND PLANNING TOTAL</b>					<b>\$69,845</b>	<b>\$4,174</b>
POL Chevrolet Impala 2007 Marked Police Vehicle					\$21,934	
POL Ford Taurus 2004 Police Detective Car Unmarked (Future Hybrid Malibu)					\$24,990	
POL Ford Taurus 2004 Police Detective Car Unmarked (Future Hybrid Malibu)					\$24,990	
<b>POLICE DEPARTMENT TOTAL</b>					<b>\$71,914</b>	
PKC GO-4 BT-57 2003 Parking Control Scooter					\$24,480	\$0
<b>PARKING CONTROL TOTAL</b>					<b>\$24,480</b>	<b>\$0</b>
FIR Sutphen TS100 2009 Ladder Truck					\$1,122,000	\$1,028,747
FIR Loan Repayment					\$140,000	
<b>FIRE DEPARTMENT TOTAL</b>					<b>\$1,262,000</b>	<b>\$1,028,747</b>
PWK Ford Taurus 2004 Engineer Vehicle - (future hybrid Malibu)					\$24,990	
PWK Chevrolet Impala 2005 Fleet Mtce. Supervisor (hybrid Malibu)					\$24,480	
PWK Ford Ranger 2002 Mechanic Parts Vehicle					\$34,680	
PWK Jeep Grand Ch. 1999 Building Maint. Vehicle (future hybrid pick-up)					\$34,680	
PWK Freightliner FL70 2000 2.5 Ton Dump W/Plow and Spreader					\$97,920	
PWK Freightliner FL70 2000 2.5 Ton Dump W/Plow and Spreader					\$97,920	
PWK 1981 Cable/Conduit Reel Trailer					\$7,650	
PWK Heavy Equipment Lift (new)					\$50,000	
<b>PUBLIC WORKS DEPARTMENT TOTAL</b>					<b>\$372,320</b>	
P&R Smithco 4200E 2005 Groom Master / Parks and Ball Fields					\$11,220	
P&R GMC 3500 2001 Park Department 1-Ton Utility Van					\$29,580	
P&R Dixie Chopper XWD5000 2005 Riding Lawn Mower - 72"					\$9,180	
<b>PARKS AND RECREATION TOTAL</b>					<b>\$49,980</b>	
MIS Toyota Prius 2008 MIS Department Vehicle - Lease					\$5,224	\$1,859
MIS Various IT Computer Hardware/Software					\$602,945	
<b>MIS DEPARTMENT TOTAL</b>					<b>\$608,169</b>	<b>\$1,859</b>
Non-Dept Copier Replacements					\$15,000	
<b>NON-DEPARTMENTAL TOTAL</b>					<b>\$15,000</b>	<b>\$0</b>
<b>GRAND TOTAL</b>					<b>\$2,473,708</b>	<b>\$1,034,780</b>

City of Clayton

Summary of Cash Balances, Revenues and Expenditures  
For the Three Months Ending December 31, 2009

**Revolving Public Improvement Fund 60**

Overall revenue totaling \$757,720 is 3.6% of budget.

- 1/2 cent sales tax revenue totaling \$260,805 is 24% of budget and 9.18% or \$26,388 less than last year at this time.
- Road and Bridge Tax revenue totaling \$417,210 is 44.4% of budget.
- Contributions/Special Assessment are annual special assessments related to the Ellenwood Subdivision project.

Expenses totaling \$1,130,342 are 7.6% of budget. A detail listing by project is shown on the following page.

	@ 12-31-08 FY 2009 Actual	FY 2009 Total Actual	% received/ spent of Total Budget	@ 12-31-09 FY 2010 Actual	FY 2010 Total Budget	% received/ spent of Total Budget
<b>Beginning Cash 10-1</b>	<b>2,732,206</b>	<b>2,732,206</b>		<b>2,678,364</b>	<b>2,678,364</b>	
<b>Revenues</b>						
1/2 Cent Sales Tax	287,193	1,130,686	25.4%	260,805	1,084,660	24.0%
Road and Bridge Tax	457,451	951,439		417,210	940,000	44.4%
Grant Revenue	594,000	1,593,987		-	2,186,695	0.0%
Other	33,423	105,802	31.6%	58,867	18,500	318.2%
Contributions/Special Assess.	22,886	24,373		20,838	-	
Bond Proceeds					17,000,000	
Transfer in	100,000	100,000	100.0%		-	
<b>Total Revenues</b>	<b>1,494,954</b>	<b>3,906,287</b>	<b>38.3%</b>	<b>757,720</b>	<b>21,229,855</b>	<b>3.6%</b>
<b>Expenditures</b>	<b>1,381,440</b>	<b>3,960,129</b>	<b>34.9%</b>	<b>1,130,342</b>	<b>14,866,847</b>	<b>7.6%</b>
Revenues Over/(Under) Expenditures	113,514	(53,842)		(372,622)	6,363,008	
<b>Ending Cash</b>	<b>2,845,719</b>	<b>2,678,364</b>		<b>2,305,742</b>	<b>9,041,372</b>	



<b>RPIF - by project</b>	<b>FY 2005 Actual</b>	<b>FY 2006 Actual</b>	<b>FY 2007 Actual</b>	<b>FY 2008 Actual</b>	<b>FY 2009 Actual</b>	<b>FY 2010 Budget</b>	<b>FY 2010 Actual at 12-31-09</b>
TRANSFER TO DEBT SERVICE	1,269,951	954,117	600,874	84,274	504,563	508,438	508,438
ERF FUNDING TO FUND 10			395,280	378,916	364,387	417,522	104,381
FY 98' PROPOSED PROJECTS					28,263	20,000	4,880
ENGINEERING ON-CALL				41,360		85,000	-
SIDEWALK IMPROVEMENTS	35,313	36,468	93,250	27,520	56,424	50,000	-
LANDSCAPING - PUBLIC AREAS & WYDOWN			-		8,301	25,000	-
COMPOST PILE - LANDSCAPING		-	26,110	20,957		180,000	-
CURB AND GUTTER					26,752	30,000	552
WYDOWN IRRIGATION (AUDOBON TO BIG BEND)			450	29,966	20,682	150,000	89,844
CRACK SEALING	12,153	92,734	50,413	39,476	46,767	50,000	386
STREET LIGHTING			-			38,000	-
HADDINGTON COURT				-		20,000	-
OLDTOWN LIGHTING UPGRADES		13,796	-		5,047		
WYDOWN FOREST SUBDIVISION LIGHTING			-		18,522		
N. BRENTWOOD MEDIAN ENHANCEMENTS	933	52,397	-				
HI-POINTE LIGHTING	14,379		141,752	27,670		75,000	
HI-POINTE/DEMUN IMPROVEMENTS			-				639
TRAFFIC MODEL RECOMMENDATIONS	1,747	-	-				-
CLAYTON/SKINKER SIGNALIZATION	12,000		-				
TRAFFIC CONTROL RADAR SIGNAGE			12,032				
LIGHTING PANEL UPGRADES			26,242	16,567	2,310		-
SHARE THE ROAD SIGNAGE			4,816				
LED SIGNAL HEADS			25,089	10,064			
STREETSCAPE LIGHT PAINTING PROJECT			-	28,470	31,175	30,000	-
CLAYTON SIGNAGE IMPROVEMENTS	26,677	21,072	16,002	15,773			
ALLEY IMPROVEMENTS	235,641	192,878	186,998	46,202	270,953	215,000	14,235
STREETSCAPE						2,663,000	16,170
ST.SCAPE PHASE 3 (CENTRAL-SHAW PARK-BONHOMME)						557,000	-
CBD STREETSCAPE IMPROVEMENTS	10,818	56,516	24,960	88,482	178,842	17,500	581
CBD STREET FURNITURE & TRASH CONTAINERS							-
STREETSCAPE FURNISHINGS			20,108	20,315		20,000	
STREET RESURFACING - DAVIS	33,054	423,244	-	6,302			386,510
STREET RESURFACING (BRENTWOOD/MARYLAND)			-				
STREE RESURFACING (FORSYTH/MARYLAND)						50,000	-
STREETSCAPE RESURFACING (GENERAL)					540,946		
CBD STREETSCAPE SIDEWALK CAULKING					17,264		
WYDOWN FOREST WALL				2,766			
ELLENWOOD SUBDIVISION IMPROV.	45		-				
CARONDELET/HANLEY FOUNTAIN			-				
PW FACILITY			19,758	12,463	9,989	47,500	-
CITY HALL/ FIRE STATION RENOVATION	1,885,619	63	26,404	16,690	97,688		
CITY HALL CUPOLA REPAIR			47,675				
COUNCIL CHAMBERS UPGRADE		2,613	11,201	1,200		5,000	-
CITY HALL SECURITY SYSTEM		8,898	7,200	5,568			
CITY HALL DOORS		180	-				
TREE INVENTORY	18,840		-				
POLICE BUILDING IMPROVEMENTS	6,924	17,991	43,109	7,296	49,077	8,950,287	3,727
POLICE BUILDING FEASIBILITY STUDY					2,100		
PHONE SYSTEM UPGRADE		30,068	-				
FIREARM RANGE RENOVATION		350	113,211	263			
PUBLIC SAFETY DISPATCH	5,250		-				
SALT DOME			192,376	1,478			
ETHANOL FUELING STATION			-			37,000	-
MICROSURFACING (GENERAL)	314,687	445	367,944	150	1,041,609	460,000	-
MICROSURFACING (WYDOWN BLVD.)			-				
MICROSURFACING (FORSYTH/ N. MERAMEC)	244,356		-				
INTELLIGENT TRANSPORTATION SYSTEM PROJECT	46,197	242,038	78,277				
SIGNAL PREEMPTION PROJECT					16,300		
MESSAGE PANEL		13,750	-				
CABLE ACCESS EQUIPMENT	5,770		-				
CLAYTON PEDESTRIAN SAFETY PROJECT		12,320	40,454	791,809	620,610	45,000	-
PUBLIC ART	-		35,000		1,557	5,000	-
METRO LINK IMPROVEMENTS	503,834	943,199	81,278				
TELEPHONE INTERCONNECT PROJECT		3,364	5,439	36,944			
MIS SERVER ROOM AC			14,066				
POLICE IN-CAR COMPUTER UPGRADE				61,328			
WASHINGTON UNIVERSITY UNDERPASS						85,000	-
BIRD RELOCATION			16,990			20,000	-
UNDERGROUND STORAGE TANKS			-			-	
<b>TOTAL RPIF EXPENDITURES</b>	<b>4,684,188</b>	<b>3,118,499</b>	<b>2,724,757</b>	<b>1,820,268</b>	<b>3,960,129</b>	<b>14,856,247</b>	<b>1,130,342</b>

City of Clayton

Summary of Cash Balances, Revenues and Expenditures  
For the Three Months Ending December 31, 2009

**Insurance Fund 68**

Revenue totaling \$521,483 is 24% of budget.

- Employee contributions totaling \$71,678 are 25.6% of budget and are reimbursements from employees for their share of the premium related to single or family insurance coverage.
- Other income totaling \$16,422 is 25.9% of budget and includes Cobra and damage to City property reimbursements.
- Transfer in totaling \$432,911 is 23.7% of budget and includes charges to each department for the employee benefit costs for health, dental, life insurance and liability insurance funding from the General Fund.

Expenses totaling \$701,235 are 32% of budget.

- Liability and property insurance premiums totaling \$145,919 are 61% of budget.
- Workers compensation premiums and claims totaling \$163,817 are 48.4% of budget and \$21,120 more than last year at this time.
- Life insurance totaling \$5,753 is 14.5% of budget.
- Dental totaling \$34,900 is 24.6% of budget and is a claims made reimbursement method to the insurance company.
- Health insurance totaling \$334,761 is 24% of budget.

	@ 12-31-08 FY 2009 Actual	FY 2009 Total Actual	% received/ spent of Total Budget	@ 12-31-09 FY 2010 Actual	FY 2010 Total Budget	% received/ spent of Total Budget
<b>Beginning Cash 10-1</b>	<b>707,523</b>	<b>707,523</b>		<b>626,740</b>	<b>626,740</b>	
<b>Revenues</b>						
Employee Contributions	58,038	248,998	23.3%	71,678	279,524	25.6%
Interest Income	4,094	11,523	35.5%	471	7,500	6.3%
Other	9,532	51,850	18.4%	16,422	63,300	25.9%
Transfer in	420,302	1,668,793	25.2%	432,911	1,824,809	23.7%
<b>Total Revenues</b>	<b>491,966</b>	<b>1,981,164</b>	<b>24.8%</b>	<b>521,483</b>	<b>2,175,133</b>	<b>24.0%</b>
<b>Expenditures</b>						
Liability/Property Auto Premiums	147,863	234,202	63.1%	145,919	237,488	61.4%
Deductibles	4,027	57,418	7.0%	6,533	31,000	21.1%
Workers Compensation	142,697	321,065	44.4%	163,817	338,367	48.4%
Life Insurance	6,065	40,213	15.1%	5,753	39,707	14.5%
Dental	34,392	144,711	23.8%	34,900	142,000	24.6%
Health Insurance	310,251	1,227,581	25.3%	334,761	1,391,570	24.1%
Other	5,733	36,757	15.6%	9,551	29,600	32.3%
<b>Expenditures</b>	<b>651,027</b>	<b>2,061,947</b>	<b>31.6%</b>	<b>701,235</b>	<b>2,209,732</b>	<b>31.7%</b>
<b>Revenues Over/(Under) Expenditures</b>	<b>(159,062)</b>	<b>(80,783)</b>		<b>(179,752)</b>	<b>(34,599)</b>	
<b>Ending Cash</b>	<b>548,462</b>	<b>626,740</b>		<b>446,989</b>	<b>592,141</b>	

City of Clayton

Summary of Cash Balances, Revenues and Expenditures  
For the Three Months Ending December 31, 2009

**Recreation & Stormwater Fund 70**

Revenue totaling \$707,769 is 27% of budget.

- Sales tax revenue totaling \$306,830 is 25.5% of budget and 9.2% or \$31,044 less than last year. Staff is monitoring the trend of this revenue source on a monthly basis.
- Transfer from Parking budget totaling \$400,000 is 53.3% of budget.

Expenses totaling \$1,393,376 are 57% of budget. A detailed listing by project is listed below.

	@ 12-31-08 FY 2009 Actual	FY 2009 Total Actual	% received/ spent of Total Budget	@ 12-31-09 FY 2010 Actual	FY 2010 Total Budget	% received/ spent of Total Budget
<b>Beginning Cash 10-1</b>	<b>780,174</b>	<b>780,174</b>		<b>866,299</b>	<b>866,299</b>	
<b>Revenues</b>						
Sales Tax	337,874	1,330,219	25.4%	306,830	1,202,000	25.5%
Grant/Contribution	-	-		-	657,500	0.0%
Misc/ Interest Income	6,172	20,315	30.4%	939	6,250	15.0%
Transfer from Parking Fund	400,000	600,000	66.7%	400,000	750,000	53.3%
<b>Total Revenues</b>	<b>744,046</b>	<b>1,950,534</b>	<b>38.1%</b>	<b>707,769</b>	<b>2,615,750</b>	<b>27.1%</b>
<b>Expenditures</b>	<b>1,264,951</b>	<b>1,864,409</b>	<b>46.5%</b>	<b>1,393,376</b>	<b>2,444,632</b>	<b>57.0%</b>
<b>Revenues Over/(Under) Expenditures</b>	<b>(520,905)</b>	<b>86,125</b>		<b>(685,607)</b>	<b>171,118</b>	
<b>Ending Cash</b>	<b>259,269</b>	<b>866,299</b>		<b>180,691</b>	<b>1,037,417</b>	

City of Clayton

Summary of Cash Balances, Revenues and Expenditures  
For the Three Months Ending December 31, 2009

Rec & Stormwater - by project	FY 2005 Actual	FY 2006 Actual	FY 2007 Actual	FY 2008 Actual	FY 2009 Actual	FY 2010 Budget	FY 2010 Actual
ICE RINK & TENNIS CENTER		-	47,995			-	
WYDOWN PARK RENOVATION		1,699	9,830			-	
TAYLOR PARK		5,098	-	9,936	5,003		
ICE RINK - CARPETING	5,307	-	-			-	
ICE RINK - DASHER BOARD REPAIRS	11,180	-	-			-	
ICE RINK - REPAIRS/MAINT.	-	-	77,868	131,172	35,949	22,000	5,007
ICE RINK - COMPRESSOR	6,000	6,271	-			9,500	6,217
COMPUTER HARDWARE/SOFTWARE	29,226	-	631	7,427		-	
SHAW PARK ROAD/SIDEWALKS	10,000	20,184	11,898	16,260	4,122	-	39,406
SHAW PARK VOLLEYBALL COURT			-			-	
SHAW PARK CORPORATE TENT	20,025	3,373	7,559	7,781	9,396	-	
OAK KNOLL IMPROVEMENTS/STORAGE	29,314	9,813	-	16,467	706	13,869	121,989
SHAW PARK SWIM POOL RECONSTRUCTION	31,582	-	16,015	47,243	6,106	20,000	-
SHAW PARK SWIM POOL	9,600	9,650	71,086	23,363	62,498	5,000	1,471
SHAW PARK BALLFIELD REPAIRS	8,161	84,475	163,989		11,431	75,000	176,957
SHAW PARK TOPOGRAPHICAL SURVEY	710	28,639	7,661			-	
SHAW PARK WALKING TRAIL						145,000	
SHAW PARK MISCELLANEOUS							
PARK SIGNAGE		29,347	34,210	8,280	117		
INCLUSION PLAYGROUND		193,215	-				
PLAYGROUNDS					5,274	500,000	10,000
HANLEY HOUSE		-	29,247	74,848	67,176	15,000	11,390
MISCELLANEOUS PROJECTS		-	83,906	22,448	52,442	-	-
HANLEY HOUSE REPAIRS	423	15,640	-			-	
SPORTS COMPLEX RESTROOM WALL TREATMENT		30,147	-				
CONCRETE REPAIRS - ALL PARKS							
TREE MANAGEMENT	27,650	34,465	46,999	38,202	37,370	30,000	9,080
TRANSFER TO DEBT SERVICE (FUND 57 AND 79)	1,033,435	1,400,123	1,357,947	1,085,889	1,394,746	1,429,263	848,810
TRANSFER TO CRSWC	82,763	75,000	108,000	100,000	125,000	150,000	150,000
1998A ARBITRAGE REBATE					47,073		
CRANDON STORMWATER SEWER	13,136	-	3,824	-		-	
CITY WIDE STORM WATER STUDY		80,000	-	41,325		-	166
MISCELLANEOUS STORMWATER						30,000	12,883
HANLEY HOUSE OPERATING		9,057	17,701	7,889			
<b>TOTAL RECREATION &amp; STORMWATER EXPENDITURES</b>	<b>1,318,512</b>	<b>2,036,195</b>	<b>2,096,366</b>	<b>1,638,531</b>	<b>1,864,409</b>	<b>2,444,632</b>	<b>1,393,376</b>

City of Clayton

Summary of Cash Balances, Revenues and Expenditures  
For the Three Months Ending December 31, 2009

**Starting October 1, 2006 Debt Service - 2005 A Bond Issue-FUND 57**

The fund balance includes a one year debt service requirement of \$1,216,500.

Revenue totaling \$588,885 is 55% of budget. The funding sources for this bond issue is from transfers from Recreation and Storm Water and Parking Funds and revenue from interest income and special assessment.

Expenditures for debt service on the 2005 A bonds totaled \$921,826 for December 1 principal and interest.

	@ 12-31-08 FY 2009 Actual	FY 2009 Total Actual	% received/ spent of Total Budget	@ 12-31-09 FY 2010 Actual	FY 2010 Total Budget	% received/ spent of Total Budget
<b>Beginning Cash 10-1</b>	<b>1,243,122</b>	<b>1,243,122</b>		<b>1,264,123</b>	<b>1,264,123</b>	
<b>Revenues</b>						
Interest Income	9,574	38,248	25.0%	6,481	25,093	26%
Special Assessments	36,764	60,774	60.5%	7,640	21,500	36%
Transfer in-Rec & Storm	729,742	920,000	79.3%	464,765	920,000	51%
Transfer in-Parking	110,000	110,000	100.0%	110,000	110,000	100%
<b>Total Revenues</b>	<b>886,079</b>	<b>1,129,022</b>	<b>78.5%</b>	<b>588,885</b>	<b>1,076,593</b>	<b>55%</b>
<b>Expenditures</b>						
P & I 2005 A Issue	912,701	1,089,528	83.8%	921,826	1,085,165	85%
P & I 2005 B Issue	-	-		-	-	
Professional Fees	-	18,494	0.0%	-	1,000	0%
<b>Expenditures</b>	<b>912,701</b>	<b>1,108,021</b>	<b>82.4%</b>	<b>921,826</b>	<b>1,086,165</b>	<b>85%</b>
Revenues Over/(Under) Expenditures	(26,622)	21,001		(332,941)	(9,572)	
<b>Ending Cash</b>	<b>1,216,500</b>	<b>1,264,123</b>		<b>931,182</b>	<b>1,254,551</b>	

City of Clayton

Summary of Cash Balances, Revenues and Expenditures  
For the Three Months Ending December 31, 2009

**Debt Service - 2007 Bond Issue-FUND 79**

This fund serviced the debt for the 2002 \$9.95 million special obligation that paid for the majority of the costs associated with Shaw Park pool, City Hall renovation and the new Fire Station.

The 2002 bond issue had a balloon payment due, of \$7,735,000, on December 1, 2007. A traditional term bond issue totaling \$8,135,000 was sold in October 2007 to pay off the 2002 bonds and to set up a debt reserve of \$817,500.

Revenues are from transfers from the RPIF and Rec and Stormwater Funds.

Principal is due on December 1 but forwarded to the trustee one day in advance per their requirements and interest is due December 1 and June 1 of each year.

	@ 12-31-08 FY 2009 Actual	FY 2009 Total Actual	% received/ spent of Total Budget	@ 12-31-09 FY 2010 Actual	FY 2010 Total Budget	% received/ spent of Total Budget
<b>Beginning Cash 10-1</b>	<b>817,317</b>	<b>817,317</b>		<b>820,169</b>	<b>820,169</b>	
<b>Revenues</b>						
Bond Proceeds-2007 Refunding					-	
Transfer in RPIF Fund 60	504,563	504,563	100.0%	508,438	508,438	100.0%
Trfr in Rec&Storm Fund 70	351,400	474,746	74.0%	384,046	509,263	75.4%
Miscellaneous Income	3,770	22,169	17.0%	5,658	8,175	69%
<b>Total Revenues</b>	<b>859,733</b>	<b>1,001,478</b>	<b>85.8%</b>	<b>898,141</b>	<b>1,025,876</b>	<b>87.5%</b>
<b>Expenditures</b>						
P & I Debt Service-2007 Debt	858,563	998,626	86.0%	900,063	1,025,875	87.7%
Issuance Costs-2007 Bonds				282		
Miscellaneous Expenses						
Transfer to Debt Reserve-2007 Bond Issue						
<b>Expenditures</b>	<b>858,563</b>	<b>998,626</b>	<b>86.0%</b>	<b>900,345</b>	<b>1,025,875</b>	<b>87.8%</b>
Revenues Over/(Under)						
Expenditures	1,170	2,852		(2,203)	1	
<b>Ending Cash</b>	<b>818,487</b>	<b>820,169</b>		<b>817,966</b>	<b>820,170</b>	

City of Clayton

Summary of Cash Balances, Revenues and Expenditures  
For the Three Months Ending December 31, 2009

**Debt Service - 1999 General Obligation Bond Issue-FUND 93**

This fund paid for the Debt Service on the 1993 and 1994 bond issues, which were retired in FY 2004, and the 1999 bond issue. Funding until FY 06 was from property taxes and a portion of the 1/2 cent sales tax in RPIF (\$570,000 annually). Starting in FY 06 the entire funding is from property tax.

Revenue totaling \$361,716 is 43% of budget and \$165,472 less than last year at this time.

Expenses for principal, interest and fees total \$1,044,300 or 96% of budget and \$23,462 more than last year at this time.

	@ 12-31-08 FY 2009 Actual	FY 2009 Total Actual	% received/ spent of Total Budget	@ 12-31-09 FY 2010 Actual	FY 2010 Total Budget	% received/ spent of Total Budget
<b>Beginning Cash 10-1</b>	<b>777,693</b>	<b>777,693</b>		<b>855,359</b>	<b>855,359</b>	
<b>Revenues</b>						
Real Property Tax	465,650	1,002,520	46%	321,280	730,000	44.0%
Personal Property Tax	57,991	100,610	58%	37,674	100,000	
Interest Income	3,546	14,799	24%	2,763	8,440	32.7%
Bond Proceeds		4,084,548				
Miscellaneous Income		-			-	
<b>Total Revenues</b>	<b>527,187</b>	<b>5,202,477</b>	<b>10%</b>	<b>361,716</b>	<b>838,440</b>	<b>43.1%</b>
<b>Expenditures</b>						
Professional Services	-	-	0%	-	250	0.0%
P & I Debt Service	1,020,838	1,043,023	98%	1,044,300	1,083,650	96.4%
Transfer to Fund 60	-	-		-	-	
Deposit to Redemption Fund		4,025,342				
Bond Issuance Cost		56,446				
<b>Expenditures</b>	<b>1,020,838</b>	<b>5,124,811</b>	<b>20%</b>	<b>1,044,300</b>	<b>1,083,900</b>	<b>96.3%</b>
Revenues Over/(Under) Expenditures	(493,651)	77,666		(682,584)	(245,460)	
<b>Ending Cash</b>	<b>284,043</b>	<b>855,359</b>		<b>172,775</b>	<b>609,899</b>	

City of Clayton

Summary of Cash Balances, Revenues and Expenditures  
For the Three Months Ending December 31, 2009

**Debt Service - 2009 Build America Bonds**

This fund is set up to track the expenses related to the new Police building and the debt servie related to the \$15 million of bonds issued on November 6, 2009 to purchasae the building at 10 S. Brentwood Blvd. and renovate it.

Revenue totaling \$14,859,768 is from the bond sale and interest income.

Expenses are for the purchase of the buidling at 10 S. Brentwood Blve. And issuance costs related to the sale of the bonds.

	@ 12-31-08 FY 2009 Actual	FY 2009 Total Actual	% received/ spent of Total Budget	@ 12-31-09 FY 2010 Actual	FY 2010 Total Budget	% received/ spent of Total Budget
<b>Beginning Cash 10-1</b>	-	-		-	-	
<b>Revenues</b>						
Federal Rebate	-	-		-	-	
Transfer from Parking Fund	-	-		-	-	
Interest Income	-	-		9,713	-	
Bond Proceeds	-	-		14,850,055	-	
<b>Total Revenues</b>	-	-		<b>14,859,768</b>	-	
<b>Expenditures</b>						
P & I Debt Service	-	-		-	-	
Building Acquisition	-	-		7,488,585	-	
Professional Services	-	-		-	-	
Bond Issuance Cost	-	-		78,634	-	
<b>Expenditures</b>	-	-		<b>7,567,219</b>	-	
Revenues Over/(Under) Expenditures	-	-		7,292,549	-	
<b>Ending Cash</b>	-	-		<b>7,292,549</b>	-	