



CITY OF CLAYTON

FY 2010

FINANCIAL SUMMARY OF CASH BALANCES,  
REVENUES AND EXPENDITURES FOR THE  
SIX MONTHS ENDING MARCH 31, 2010

APRIL 16, 2010



## MEMORANDUM

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**Date:** April 16, 2010  
**To:** Mayor Goldstein, Board of Aldermen  
**From:** Craig S. Owens, City Manager  
Donald J. Yucuis, Finance Director  
**Subject:** Fiscal Year 2010 Six Month Financial Report Highlights at March 31, 2010

Attached is the City's Financial Report for the six months ending March 31, 2010. Below are the significant highlights related to the report:

**GENERAL FUND REVENUES:** Year to date revenue is \$12,069,475 or 57.1% of budget and \$1,604,217 more than last year at this time. The main reason for the additional amount is that in the first quarter of FY 2010 the City received a \$990,000 one-time settlement from AT&T and building permit revenue is up \$486,520 compared to last year at this time.

**GENERAL FUND EXPENSES:** Year to date expense is \$9,779,177 or 46.3% of budget and \$1,258,682 more than last year at this time. Over half of the \$1,258,682 is related to one more pay period in the first six months of FY 2010 compared to the same time period in FY 2009; \$332,000 is related to the employer contribution for pension increasing in the Uniformed plan (\$224,000) and starting the Non Uniformed contribution (\$108,000); and \$196,600 is related to the property taxes on the Heritage Building. The City received the same amount at closing for the Heritage Building.

### **SALES TAX**

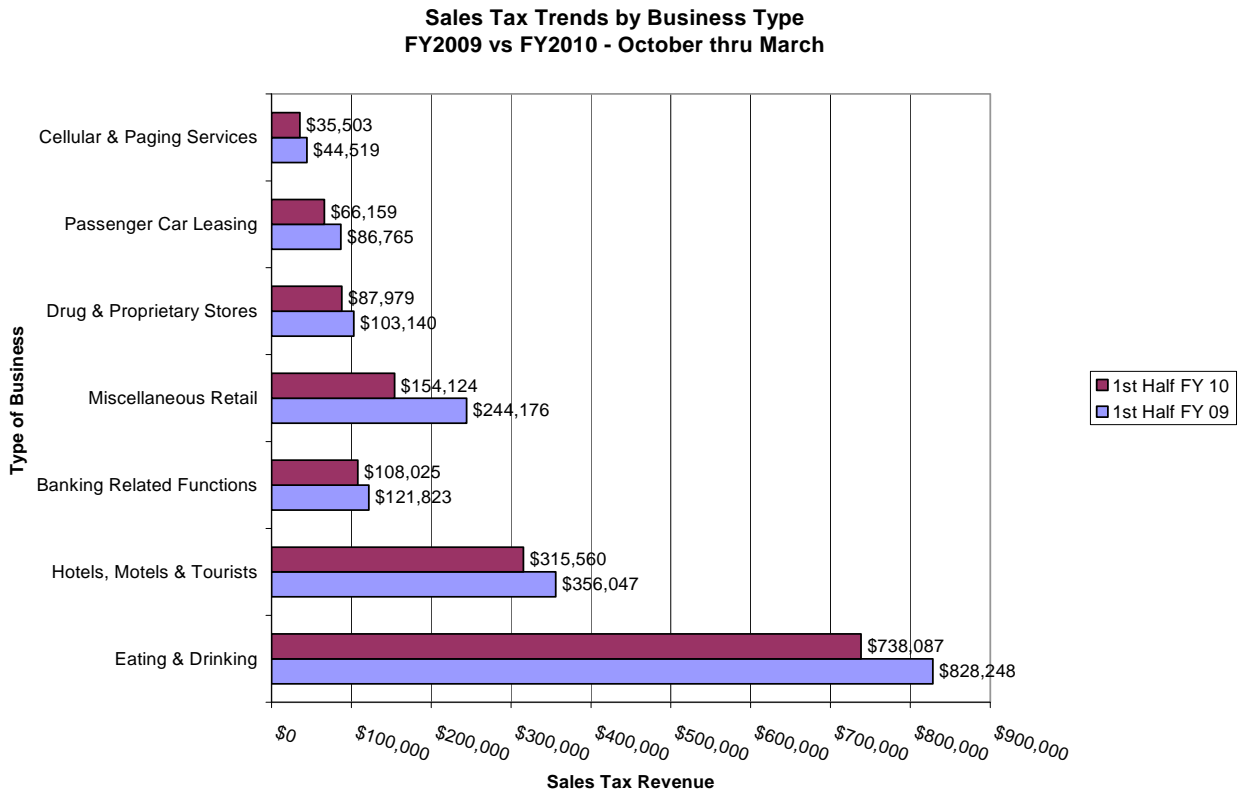
**FY 2010 vs. FY 2009:** Net sales tax revenue for the first half of FY 2010 is lower in all funds (General, Revolving Public Improvement, and Recreation & Storm Water):

General Fund	1.25% - lower than FY 09 by 7.2%
Revolving Public Improvement	.50% - lower than FY 09 by 8.3%
Recreation & Storm Water	.50% - lower than FY 09 by 8.3%.

Overall, if sales tax revenue continues at the levels collected in the first half of FY 2010, it could result in less sales tax revenue than budgeted of approximately \$172,000 (mostly in the General Fund).

**Sales Tax Revenue by Bus. Type - Six Month Trend – Oct. thru Mar FY 09 vs. FY 10**

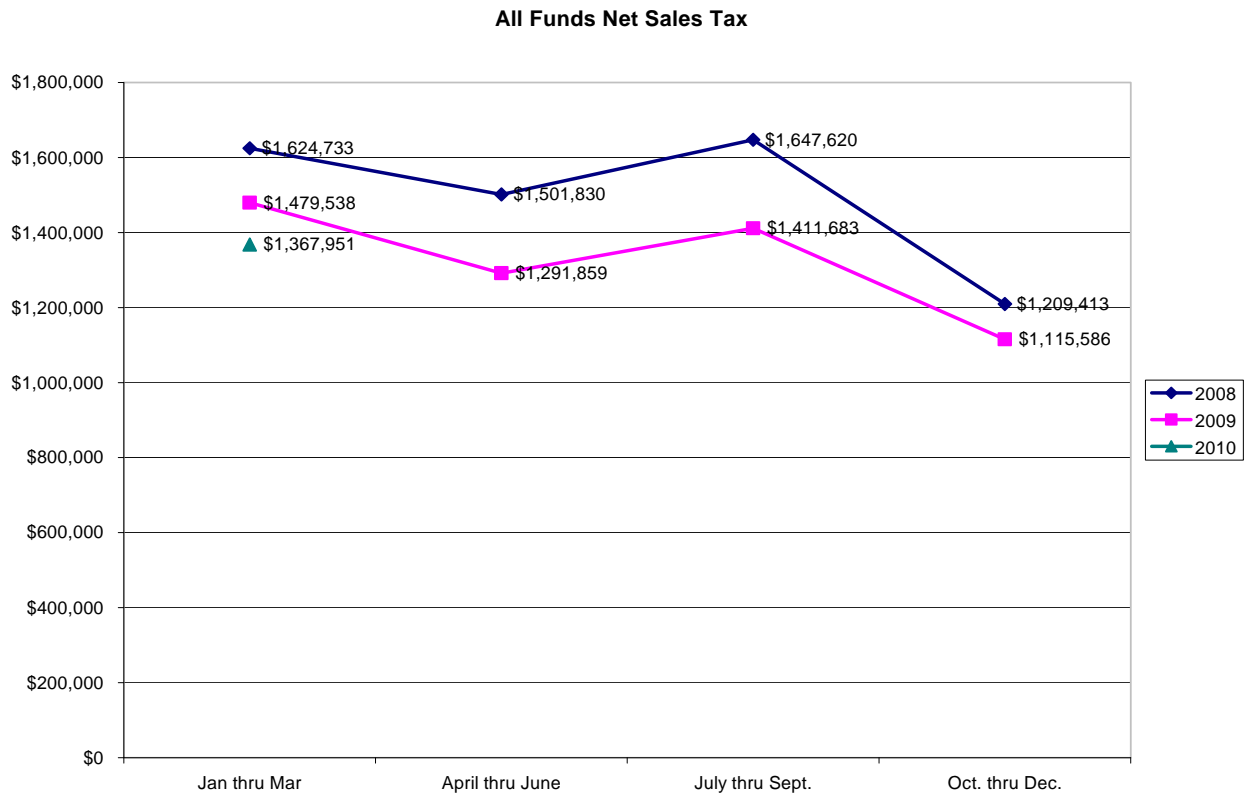
Overall, the top fifteen business type categories for the last six months (October to March) of FY 2010 were less by 7% when compared to the same time period in FY 2009. Eight of the fifteen categories were over 10% less compared to the same time period in FY 2009 and include, Eating and Drinking Places; Hotels, Motels, and Tourist Centers; Passenger Car Leasing; Banking Related Businesses; Miscellaneous Retail Stores; Drug Stores and Proprietary Stores; and Cellular & Paging Services.



**Quarterly net Sales Tax Revenue Trends – January to Dec. 2009 vs. 2008 & January thru March 2009 vs. 2010**

As shown on the graph on the following page, net quarterly sales tax revenue in 2009 has been less than 2008. The gap in the fourth quarter has narrowed and may indicate a close to leveling of sales tax or at least a smaller gap as compared to the prior year. The trend

continues when comparing January through March of 2009 to January through March of 2010.



**Staff will continue to monitor this revenue source on a monthly basis. At this point in time, staff does not recommend any amendment to the budget.**

**LICENSES AND PERMIT REVENUE:** License and Permit revenue totaling \$930,043 is 50.2% of the \$1,852,680 budget and \$542,990 more than last year at this time. Building permit revenue (\$725,000 budget) totals \$678,217 compared to \$191,697 at the same time last year. The increase in FY 2010 is due mostly to the Centene and Clayton School District projects.

**UTILITY TAX REVENUE:** Includes 8% gross receipts charge on electric, gas, water and telephone. Overall utility tax revenue totaling \$3,451,470 is 55.7% of the \$6,196,978 budget and \$976,236 more than last year at this time. This is due to the \$990,000 one-time settlement from AT&T.

**PENSION FUNDS:** The most significant impact in FY 2009 in the Uniformed and Non-Uniformed Pension Funds (p. 12 & 13) was the significant decrease in market value related to the overall market conditions. In FY 2010, the investment returns are 4.2% for the Uniformed Pension plan and 5.6% for the Non-Uniformed Pension plan.

Please let me or Don Yucuis know if you have any questions regarding this report.

**All Funds Summary:  
 Actual FY 2009 revenue and expenses, ending balance (9-30-09), actual FY 2010 revenue and expenses  
 and cash balance at 3-31-10**

Fund	Actual 09/30/2008 End Bal	[-----Fiscal Year 2009 -----]			% Funding Cash to Expenses	[-----FY 2010 at 03/31/10-----]		
		Actual FY 2009 Revenue	Actual FY 2009 Expense	Actual 09/30/2009 Ending Bal		Actual FY 2010 Revenue	Actual FY 2010 Expense	Actual 03/31/2010 Ending Bal.
1 General	10,331,621	18,994,455	18,186,448	11,139,623	61%	12,069,475	9,779,177	13,429,921
2 Sewer Lateral	262,725	104,409	112,474	254,660	226%	98,163	19,516	333,307
3 Parking	10,679,343	1,843,624	1,973,452	10,549,514	535%	821,374	1,166,841	10,204,049
4 Special Tax District	227,909	256,428	191,495	292,842	153%	121,260	122,423	291,679
5 Equipment Replacement	2,609,234	490,498	842,848	2,256,884	268%	1,456,306	1,242,970	2,470,220
6 Revolving Public Improvement	2,732,205	3,906,287	3,960,129	2,678,363	68%	1,358,928	1,431,940	2,605,351
7 Insurance	707,523	1,981,164	2,061,947	626,740	30%	1,041,484	1,234,605	433,619
8 Recreation & Stormwater	780,175	1,950,534	1,864,409	866,300	46%	1,033,540	1,431,104	468,736
9 Debt Service 2005 A	1,243,123	1,129,022	1,108,021	1,264,124	114%	594,060	921,826	936,356
10 Debt Service 2002/2007	817,317	1,001,431	998,626	820,169	82%	900,560	900,345	820,384
11 Debt Service 1999	777,693	5,202,477	5,124,811	855,359	17%	625,820	1,044,300	436,879
12 2009 Bond Issue-Heritage Bldg	-	-	-	-		14,878,512	7,585,987	7,292,525
<b>Sub Totals</b>	<b>31,168,867</b>	<b>36,860,328</b>	<b>36,424,661</b>	<b>31,604,577</b>	<b>87%</b>	<b>34,999,482</b>	<b>26,881,035</b>	<b>39,723,025</b>
Uniformed Employee								
13 Retirement Fund	24,616,614	1,617,142	1,238,018	24,997,211		1,734,186	672,648	26,058,749
Non-uniformed Employee								
14 Retirement Fund	9,205,113	(471,716)	317,159	8,416,238		578,448	157,731	8,836,955
<b>Sub Totals</b>	<b>33,821,727</b>	<b>1,145,426</b>	<b>1,555,177</b>	<b>33,413,449</b>		<b>2,312,634</b>	<b>830,379</b>	<b>34,895,704</b>
<b>Grand Totals</b>	<b>64,990,594</b>	<b>38,005,754</b>	<b>37,979,838</b>	<b>65,018,026</b>		<b>37,312,116</b>	<b>27,711,415</b>	<b>74,618,729</b>

City of Clayton

Summary of Cash Balances, Revenues and Expenditures  
For the Six Months Ending March 31, 2010

**General Fund:**  
Revenue totaling \$12,069,475 is 57.1% of budget and \$1,604,217 more than last year at this time.  
Expenses totaling \$9,779,177 are 46.3% of budget and \$1,258,682 more than last year at this time.

	@ 03-31-09 FY 2009 Actual		FY 2009 Total Actual		% received/ spent of Total Budget	@ 03-31-10 FY 2010 Actual		FY 2010 Total Amended Budget		% received/ spent of Total Amended Budget
Beginning Cash 10-1	10,331,621	10,331,621	10,331,621	10,331,621		11,139,623	11,139,623	11,139,623	11,139,623	
Revenue	10,465,258	18,994,453	18,994,453	18,994,453	55.1%	12,069,475	21,153,526	21,153,526	21,153,526	57.1%
Expenditures	8,520,495	18,186,451	18,186,451	18,186,451	46.9%	9,779,177	21,117,634	21,117,634	21,117,634	46.3%
Revenues Over/(Under) Expenditures	1,944,763	808,002	808,002	808,002		2,290,298	35,892	35,892	35,892	
Ending Cash	12,276,384	11,139,623	11,139,623	11,139,623		13,429,921	11,175,515	11,175,515	11,175,515	

City of Clayton

Summary of Cash Balances, Revenues and Expenditures  
For the Six Months Ending March 31, 2010

General Fund	Actual FY 2009		FY 2009		% received/spent of Total Budget		Actual @ 03-31-10		FY 2010		% received/spent of Total Amended Budget	
	Actual	FY 2009 Total	Actual	Total	Actual	Total	Actual FY 2010	Total Amended Budget	Actual FY 2010	Total Amended Budget	Actual FY 2010	Total Amended Budget
<b>Beginning Cash 10-1</b>	10,331,621	10,331,621	10,331,621	10,331,621			11,139,623	11,139,623	11,139,623	11,139,623		
<b>Revenues</b>												
1 Property Taxes	4,576,725	5,537,884	5,537,884	5,537,884	82.6%	82.6%	4,243,697	5,426,250	5,426,250	78.2%	78.2%	
2 Licenses & Permits	387,053	1,671,898	1,671,898	1,671,898	23.2%	23.2%	930,043	1,852,680	1,852,680	50.2%	50.2%	
3 Electric	874,710	1,980,879	1,980,879	1,980,879	44.2%	44.2%	898,550	2,067,311	2,067,311	43.5%	43.5%	
4 Gas	720,887	1,073,174	1,073,174	1,073,174	67.2%	67.2%	613,843	1,109,990	1,109,990	55.3%	55.3%	
5 Water	111,025	268,041	268,041	268,041	41.4%	41.4%	95,337	234,090	234,090	40.7%	40.7%	
6 Telephone	768,613	1,550,930	1,550,930	1,550,930	49.6%	49.6%	1,843,740	2,785,587	2,785,587	66.2%	66.2%	
7 Sales Tax	1,413,674	2,931,587	2,931,587	2,931,587	48.2%	48.2%	1,311,872	2,868,196	2,868,196	45.7%	45.7%	
8 Auto Sales Tax	37,560	82,801	82,801	82,801	45.4%	45.4%	38,654	81,010	81,010	47.7%	47.7%	
9 Vehicle Fee Increase	31,012	69,280	69,280	69,280	44.8%	44.8%	32,627	70,110	70,110	46.5%	46.5%	
10 Gasoline Tax	221,381	441,629	441,629	441,629	50.1%	50.1%	219,845	441,525	441,525	49.8%	49.8%	
11 Cigarette Tax	50,297	100,542	100,542	100,542	50.0%	50.0%	50,244	100,803	100,803	49.8%	49.8%	
12 Intergovernmental Revenue	19,266	196,265	196,265	196,265	9.8%	9.8%	107,904	222,949	222,949	48.4%	48.4%	
13 Shaw Park Pool	14,058	277,624	277,624	277,624	5.1%	5.1%	12,971	299,020	299,020	4.3%	4.3%	
14 Shaw Park Rink	58,941	61,360	61,360	61,360	96.1%	96.1%	75,827	69,788	69,788	108.7%	108.7%	
15 Shaw Park Tennis Center	4,671	73,458	73,458	73,458	6.4%	6.4%	3,869	66,494	66,494	5.8%	5.8%	
16 Miscellaneous Facilities	27,502	143,514	143,514	143,514	19.2%	19.2%	24,164	213,511	213,511	11.3%	11.3%	
17 Special Programs	77,108	294,905	294,905	294,905	26.1%	26.1%	82,650	291,316	291,316	28.4%	28.4%	
18 Fines and Forfeitures	513,058	1,288,511	1,288,511	1,288,511	39.8%	39.8%	603,937	1,286,136	1,286,136	47.0%	47.0%	
19 Miscellaneous revenue	557,717	950,171	950,171	950,171	58.7%	58.7%	879,701	1,666,760	1,666,760	52.8%	52.8%	
<b>Revenue</b>	<b>10,465,258</b>	<b>18,994,453</b>	<b>18,994,453</b>	<b>18,994,453</b>	<b>55.1%</b>	<b>55.1%</b>	<b>12,069,475</b>	<b>21,153,526</b>	<b>21,153,526</b>	<b>57.1%</b>	<b>57.1%</b>	

General Fund Notes:  
Revenues

- 1 Property taxes totaling \$4,243,697 are 78.2% of budget and \$333,027 less than last year at this time mainly due to protested taxes being held by St. Louis County. The majority of protested property taxes escrowed by St. Louis County will be released in April 2010.
- 2 License and Permit revenue totaling \$930,043 is 50.2% of the \$1,852,680 budget and \$542,990, more than last year at this time. Building permit revenue (\$725,000 budget) totals \$678,217 compared to \$191,697 at the same time last year and accounts for the majority of the difference received this year compared to last year at this time.
- 3-6 a Utility taxes (8% rate)-electric, gas, water and telephone.  
Overall utility tax revenue totaling \$3,451,470 is 55.7% of the \$6,196,978 budget and \$976,236 more than last year at this time due to a one-time settlement payment of \$989,760 from one cell phone company in the first quarter of FY2010.
  - 3 Electric totaling \$898,550 is 43.5% of budget and \$23,840 more than last year at this time.
  - 4 Gas totaling \$613,843 is 55.3% of budget and \$107,044 less than last year at this time.
  - 5 Water totaling \$95,337 is 40.7% of budget and \$15,687 less than last year at this time.
  - 6 Telephone-totals \$1,843,740 or 66.2% of budget and is \$1,075,127 more than last year at this time. (refer to note above)
- 7 1.25% Sales tax totaling \$1,311,872 is 45.7% of budget and 7.2% or \$101,802 less than last year at this time.
- 8- 11 Auto sales tax, vehicle fee, gas and cigarette tax totaling \$340,251 is 49% of budget and \$1,119 more than last year at this time.
- 12 Intergovernmental Revenue- includes Clayton School District resource officer, St. Louis Police Academy, Richmond Heights parking enforcement agreement and overtime reimbursement from the Federal Government. Revenue totaling \$107,904 is 48.4% of budget.
- 13-17 Recreation Programs-pool, ice rink, tennis center, concessions and special programs revenue totaling \$199,480 are 21.2% of budget and \$17,199 more than last year at this time.
- 18 Fines and forfeitures-includes parking fines, municipal court fine and cost and miscellaneous fees for Police and Fire. Revenue totaling \$603,937 is 47% of budget and \$90,879 more than last year at this time.
- 19 Miscellaneous revenue-includes fire contractual services for Fontbonne, Concordia and Washington University and miscellaneous revenue for accident reports and fees. Miscellaneous revenue totaling \$879,701 is 52.8% of budget and \$321,984 more than last year at this time.



GENERAL FUND

	Actual FY 2009 @ 03-31-09		FY 2009 Total Actual		% received/ spent of Total Budget		Actual FY 2010 @ 03-31-10		FY 2010 Total Amended Budget		% received/ spent of Total Amended Budget	
<b>Expenditures</b>												
22 Mayor, Board of Aldermen, City Clerk	40,472		67,745		59.7%		37,908		87,099		43.5%	
23 City Manager	231,277		459,168		50.4%		306,366		658,627		46.5%	
24 Communications	31,451		63,963		49.2%		-		-		0.0%	
25 Taste of Clayton	325		129,559		0.3%		-		171,741		42.2%	
26 Human Resources	64,824		140,449		46.2%		78,818		186,668		47.6%	
27 Century Foundation	12,262		27,191				13,936		29,303			
28 Legal Services	46,069		129,510		35.6%		-		-			
29 Boards and Commissions	211		3,683		5.7%		-		-			
30 Planning and Development	366,630		750,779		48.8%		459,898		919,364		50.0%	
31 Finance	272,479		530,785		51.3%		287,760		575,963		50.0%	
32 Municipal Court	91,694		192,572		47.6%		101,567		209,009		48.6%	
33 M.I.S.	188,680		558,856		33.8%		220,357		633,794		34.8%	
34 Police	2,497,436		4,963,979		50.3%		2,736,914		5,545,692		49.4%	
35 Fire	1,641,001		3,408,825		48.1%		1,916,893		3,847,673		49.8%	
36 Public Works	1,975,067		4,252,702		46.4%		2,476,121		5,492,260		45.1%	
37 Parks and Recreation	749,399		1,871,588		40.0%		817,284		2,079,284		39.3%	
38 Non-Departmental	70,968		154,597		45.9%		84,355		199,157		42.4%	
39 Transfers to Insurance Fund	240,250		480,500		50.0%		241,000		482,000		50.0%	
40 Contingency							-		-			
<b>Expenditures</b>	<b>8,520,495</b>		<b>18,186,451</b>		<b>46.9%</b>		<b>9,779,177</b>		<b>21,117,634</b>		<b>46.3%</b>	
Revenues Over/(Under)												
Expenditures	1,944,763		808,002				2,290,298		35,892			
<b>Ending Cash</b>	<b>12,276,384</b>		<b>11,139,623</b>				<b>13,429,921</b>		<b>11,175,515</b>			
Percentage funding cash to expenses	144.1%		61.3%				137.3%					

City of Clayton

Summary of Cash Balances, Revenues and Expenditures  
For the Six Months Ending March 31, 2010

Sewer Lateral Fund 12

This fund was established by voter approval in April, 2001. Residential property of six dwellings or less are charged a fee on the property tax bill. The fee is used to offset up to \$4,000 of resident cost for certain repairs of defective lateral sewer service line to the property.

Revenue totaling \$98,163 is 96% of budget and almost the same as last year at this time.  
Expenses totaling \$19,516 are 19.5% of budget.

	@ 03-31-09		FY 2009		% received/ spent of		@ 03-31-10		FY 2010		% received/ spent of	
	Actual	262,725	Total	Actual	Total	Budget	Actual	Total	Budget	Actual	Total	Budget
Beginning Cash 10-1				262,725			254,660		254,660			
Revenues	98,363		104,409				98,163		102,000			96.2%
Expenditures	67,645		112,474				19,516		100,000			19.5%
Revenues Over/(Under)	30,718		(8,065)				78,647		2,000			
Ending Cash	<u>293,443</u>		<u>254,660</u>				<u>333,307</u>		<u>256,660</u>			

City of Clayton

Summary of Cash Balances, Revenues and Expenditures  
For the Six Months Ending March 31, 2010

**Parking Fund-Fund 20**

Revenue totaling \$821,374 is 27.5% of budget and \$81,698 less than last year at this time.

- Parking structure revenue totaling \$210,315 is 55.8% of budget and \$2,047 less than the same time last year.
- Parking meter revenue totaling \$502,805 is 42.7% of budget and \$34,083 more than last year at this time.
- Investment income/other totaling \$74,744 is 6.1% of budget and \$99,623 less than last year at this time.

Expenses totaling \$1,166,841 are 41.7% of budget and \$180,563 less than last year at this time.

- Operations and Maintenance, enforcement, debt service-2005 bonds and contractual totaling \$766,841 are \$80,564 less than last year at this time.

	@ 03-31-09 FY 2009 Actual		FY 2009 Total Actual		% received/ spent of Total Budget		@ 03-31-10 FY 2010 Actual		FY 2010 Total Amended Budget		% received/ spent of Total Amended Budget	
Beginning Cash 10-1	10,679,343	10,679,343						10,549,516	10,549,516			
<b>Revenues</b>												
Parking Structures	212,362	397,995	53.4%		210,315	377,000	55.8%					
Parking Lot	47,621	221,666	21.5%		33,510	210,900	15.9%					
Parking Meters	488,722	900,367	0.0%		502,805	1,177,000	42.7%					
Sale of Property		-					0.0%					
Investment Income/other	174,367	323,596	53.9%		74,744	1,225,000	6.1%					
<b>Total Revenues</b>	<b>903,073</b>	<b>1,843,624</b>	<b>49.0%</b>		<b>821,374</b>	<b>2,989,900</b>	<b>27.5%</b>					
<b>Expenditures</b>												
Operations & Mtce.	77,870	149,839	52.0%		87,088	484,388	18.0%					
Enforcement	104,504	205,209	50.9%		112,634	235,268	47.9%					
Transfer to Debt/Ins Fund	133,250	156,974	84.9%		136,051	604,800	22.5%					
Transfer to Fund 60/70	500,000	700,000	71.4%		400,000	750,000	53.3%					
Debt Service-2005 B	254,470	299,462	85.0%		264,499	303,663	87.1%					
Contractual	277,310	461,967	60.0%		166,570	422,411	39.4%					
<b>Subtotal</b>	<b>1,347,405</b>	<b>1,973,451</b>	<b>68.3%</b>		<b>1,166,841</b>	<b>2,800,530</b>	<b>41.7%</b>					
<b>Revenues Over/(Under) Expenditures</b>	<b>(444,332)</b>	<b>(129,827)</b>			<b>(345,467)</b>	<b>189,370</b>						
<b>Ending Cash</b>	<b>10,235,011</b>	<b>10,549,516</b>			<b>10,204,049</b>	<b>10,738,886</b>						

Summary of Cash Balances, Revenues and Expenditures  
For the Six Months Ending March 31, 2010

**Uniformed Employee Retirement Fund 30**

This fund accounts for the Uniformed Employee Retirement Fund activity.

Revenues/market value change exceeded expenses by \$1,061,538 in the first half of the fiscal year. Last year at this time, expenses exceeded revenue/market value change by \$3,515,860

Overall, revenue/market value change increased a total of \$1,734,186 for the first half of the fiscal year

- Pension plan market value change totaling \$1,055,551 is 68% of budget.

- Employer contributions totaling \$562,673 are 50% of budget.

- Employee contributions for pension are 5% of base salary and total \$115,962.

Expenses totaling \$672,648 are 51.8% of budget.

- Professional fees include pension check processing, investing the portfolio, and a financial advisor and total \$70,298.

- Pension payments/refunds include both retiree payments and requests for refunds by former employees.

Pension payments totaling \$602,351 are 52.4% of budget.

	@ 03-31-09 FY 2009		FY 2009		@ 03-31-10 FY 2010		FY 2010		% received/ spent of	
	Actual	Budget	Actual	Total	Actual	Total	Amended	Total	Amended	Budget
<b>Beginning Assets</b>	24,618,087	24,618,087	24,618,087	24,618,087	24,997,211	24,997,211	24,997,211	24,997,211	24,997,211	24,997,211
<b>Revenue/Market Value Change</b>										
Market value change	(3,371,675)	690,497	690,497	-488.3%	1,055,551	1,545,497	1,545,497	68.3%		
Miscellaneous Income	-	17,382	17,382	0.0%	-	250	250	0.0%		
Employer Contribution	338,723	677,458	677,458	50.0%	562,673	1,127,400	1,127,400	49.9%		
Employee Contrib-Pension	116,980	231,805	231,805	50.5%	115,962	222,500	222,500	52.1%		
<b>Total Revenue/Market Value Change</b>	<b>(2,915,972)</b>	<b>1,617,142</b>	<b>1,617,142</b>	<b>-180.3%</b>	<b>1,734,186</b>	<b>2,895,647</b>	<b>2,895,647</b>	<b>59.9%</b>		
<b>Expenditures</b>										
Professional Fees	74,675	150,841	150,841	49.5%	70,298	148,953	148,953	47.2%		
Pension Payments	525,213	1,087,177	1,087,177	48.3%	602,351	1,150,000	1,150,000	52.4%		
<b>Expenditures</b>	<b>599,888</b>	<b>1,238,018</b>	<b>1,238,018</b>	<b>48.5%</b>	<b>672,648</b>	<b>1,298,953</b>	<b>1,298,953</b>	<b>51.8%</b>		
<b>Revenues/Market Value Change Over/(Under)</b>										
Expenditures	(3,515,860)	379,124	379,124		1,061,538	1,596,694	1,596,694			
<b>Ending Assets</b>	<b>21,102,227</b>	<b>24,997,211</b>	<b>24,997,211</b>		<b>26,058,749</b>	<b>26,593,905</b>	<b>26,593,905</b>			

City of Clayton

Summary of Cash Balances, Revenues and Expenditures  
For the Six Months Ending March 31, 2010

**Non-Uniformed Employee Retirement-Fund 40**

This fund accounts for the Non-Uniformed Employee Retirement Fund activity.

Revenue/Market value change exceeded expenses by \$420,717 for the first half of FY 2010.

- Market value change increased a total of \$470,706 or 87% of budget for the the six month period.
- Employer contributions were re-instituted this fiscal year and total \$107,743 for the first six months of the fiscal year.

Expenses totaling \$157,731 are 43.7% of budget.

- Professional fees include pension check processing, investing the portfolio and a financial advisor and totaled \$15,934.
- Pension payments/refunds include both retiree payments and requests for refunds by former employees and total 141,797.

	@ 03-31-09 FY 2009 Actual	FY 2009 Total Actual	% received/ spent of Total Budget	@ 03-31-10 FY 2010 Actual	FY 2010 Total Amended Budget	% received/ spent of Total Amended Budget
<b>Beginning Market Value</b>	9,205,113	9,205,113		8,416,238	8,416,238	
<b>Revenue/Market value change</b>						
Market Value Change	(1,973,990)	(476,366)	414.4%	470,706	538,405	87.4%
Miscellaneous Income	-	4,650	0.0%	-	-	
Employer Contribution	-	-		107,743	220,000	49.0%
Employee Contributions	-	-		-	-	
<b>Total Revenue/Market Change</b>	<b>(1,973,990)</b>	<b>(471,716)</b>	<b>418.5%</b>	<b>578,448</b>	<b>758,405</b>	<b>76.3%</b>
<b>Expenditures</b>						
Professional Fees	26,971	46,384	58.1%	15,934	44,805	35.6%
Pension Payments/refunds	131,548	270,775	25.9%	141,797	316,318	44.8%
Expenditures	158,520	317,159	50.0%	157,731	361,123	43.7%
<b>Revenues/Market value change Over/(Under)</b>						
Expenditures	(2,132,510)	(788,875)		420,717	397,282	
<b>Ending Market Value</b>	<b>7,072,603</b>	<b>8,416,238</b>		<b>8,836,955</b>	<b>8,813,520</b>	

City of Clayton

Summary of Cash Balances, Revenues and Expenditures  
For the Six Months Ending March 31, 2010

**Special Tax District Fund 45**

Revenue totaling \$121,260 is 51.1% of budget.

The majority of protested property taxes escrowed by St. Louis County will be released in April 2010.

Expenses totaling \$122,423 are 26% of budget. 50% of the Communications, Special Events Coordinator and 75% of the new Economic Developer personnel costs are budgeted here.

	@ 03-31-09 FY 2009		FY 2009 Total		% received/ spent of Total Budget		@ 03-31-10 FY 2010		FY 2010 Total Amended Budget		% received/ spent of Total Amended Budget	
	Actual		Actual				Actual		Budget		Budget	
<b>Beginning Cash 10-1</b>	<b>227,909</b>		<b>227,909</b>				<b>292,842</b>		<b>292,842</b>			
<b>Revenues</b>												
Property Tax	154,150		247,296		62%		121,068		235,025			51.5%
Other Revenue	5,775		9,132		63%		193		2,250			8.6%
<b>Total Revenues</b>	<b>159,924</b>		<b>256,428</b>		<b>62%</b>		<b>121,260</b>		<b>237,275</b>			<b>51.1%</b>
<b>Expenditures</b>												
Personnel Services	51,332		123,191				75,821		146,105			51.9%
Contractual Services	14,512		28,488		51%		32,599		279,945			11.6%
Commodities	89		200		45%		829		5,495			15.1%
Community Events	10,429		38,616		27%		12,674		38,550			32.9%
Capital Outlay	-		-		0%		-		-			0.0%
Transfers - Other Funds	500		1,000		50%		500		1,000			50.0%
<b>Total Expenditures</b>	<b>76,861</b>		<b>191,495</b>		<b>40%</b>		<b>122,423</b>		<b>471,095</b>			<b>26.0%</b>
Revenues Over/(Under) Expenditures	83,063		64,933				(1,163)		(233,820)			0%
<b>Ending Cash</b>	<b>310,972</b>		<b>292,842</b>				<b>291,679</b>		<b>59,022</b>			

City of Clayton

Summary of Cash Balances, Revenues and Expenditures  
For the Six Months Ending March 31, 2010

**Equipment Replacement Fund 50**

Revenue totaling \$1,456,306 is 84.7% of budget.

Transfer in revenue totaling \$215,079 is 51.5% of budget. Interest income/other totaling \$1,041,227 is 98.5% of budget and includes the \$1,030,000 loan for the new ladder truck.

Expenses totaling \$1,242,970 are 52.2% of budget and are detailed on the next page.

	@ 03-31-09 FY 2009		FY 2009		received/ spent of Total		FY 2010		received/ spent of Total Amended	
	Actual	2009	Total	Budget	%	Actual	Budget	%	Total Amended	Budget
<b>Beginning Cash 10-1</b>	<b>2,609,235</b>	<b>2,609,235</b>	<b>2,609,235</b>	<b>2,609,235</b>		<b>2,256,884</b>	<b>2,256,884</b>		<b>2,256,884</b>	<b>2,256,884</b>
<b>Revenues</b>										
Auctions	45,790	53,345	53,345	85.8%	200,000	245,000	81.6%			
Interest Income/Other	45,978	72,765	72,765	63.2%	1,041,227	1,056,635	98.5%			
Transfer in	182,193	364,387	364,387	50.0%	215,079	417,522	51.5%			
<b>Total Revenues</b>	<b>273,962</b>	<b>490,497</b>	<b>490,497</b>	<b>55.9%</b>	<b>1,456,306</b>	<b>1,719,157</b>	<b>84.7%</b>			
<b>Expenditures</b>	<b>525,405</b>	<b>842,848</b>	<b>842,848</b>	<b>62.3%</b>	<b>1,242,970</b>	<b>2,515,808</b>	<b>49.4%</b>			
Revenues Over/(Under) Expenditures	(251,443)	(352,351)	(352,351)		213,336	(796,651)				
<b>Ending Cash</b>	<b>2,357,792</b>	<b>2,256,884</b>	<b>2,256,884</b>		<b>2,470,220</b>	<b>1,460,233</b>				

City of Clayton- Equipment Replacement Fund FY 10  
 Detail Actual to Budget for the three months ended 03/31/10

Dept.	Equip. #	Make	Model	Year	Equipment Description	FY 2010 Amended Budget	FY 2010 Total Actual @ 03-31-10
H&P					Leased Vehicles		
H & P	60	Toyota	Prius	2009	Bldg. Insp. Vehicle (Hybrid Prius) 1 yr. Lease	\$5,224	\$1,004
H & P	64	Toyota	Prius	2008	Bldg. Insp. Vehicle (Hybrid Prius) 1 yr. Lease	\$5,224	\$926
H & P	69	Ford	Ranger	2002	Bldg. Insp. Vehicle (Future 2WD Escape Hybrid)	\$24,480	\$0
H & P	68	Ford	Ranger	2002	Bldg. Insp. Vehicle (Future 2WD Escape Hybrid)	\$24,480	\$0
H & P		Toyota	Prius	2008	Bldg. Insp. Vehicle - 1yr. Lease	\$5,224	\$3,170
H & P		Toyota	Prius	2007	Bldg. Insp. Vehicle - 1 yr. Lease	\$5,213	\$3,828
					<b>HOUSING AND PLANNING TOTAL</b>	<b>\$69,845</b>	<b>\$8,929</b>
POL	1	Chevrolet	Impala	2007	Marked Police Vehicle	\$21,934	\$25,977
POL	5	Ford	Taurus	2004	Police Detective Car Unmarked (Future Hybrid Malibu)	\$24,990	\$24,872
POL	10	Ford	Taurus	2004	Police Detective Car Unmarked (Future Hybrid Malibu)	\$24,990	\$24,872
					<b>POLICE DEPARTMENT TOTAL</b>	<b>\$71,914</b>	<b>\$75,721</b>
PKC	32	GO-4	BT-57	2003	Parking Control Scooter	\$24,480	\$0
					<b>PARKING CONTROL TOTAL</b>	<b>\$24,480</b>	<b>\$0</b>
FIR	3201	Sulphen	TS100	2009	Ladder Truck	\$1,029,000	\$1,028,386
FIR					Loan Repayment	\$140,000	\$37,506
					<b>FIRE DEPARTMENT TOTAL</b>	<b>\$1,169,000</b>	<b>\$1,065,892</b>
PWK	207	Ford	Taurus	2004	Engineer Vehicle - (future hybrid Malibu)	\$24,990	\$24,872
PWK	214	Chevrolet	Impala	2005	Fleet Mice. Supervisor (hybrid Malibu)	\$24,480	\$24,872
PWK	234	Ford	Ranger	2002	Mechanic Parts Vehicle	\$34,680	
PWK	236	Jeep	Grand Ch.	1999	Building Maint. Vehicle (future hybrid pick-up)	\$34,680	
PWK	237	Freightliner	FL70	2000	2.5 Ton Dump W/Plow and Spreader	\$97,920	
PWK	260	Freightliner	FL70	2000	2.5 Ton Dump W/Plow and Spreader	\$97,920	
PWK	271			1981	Cable/Conduit Reel Trailer	\$7,650	
PWK	280				Heavy Equipment Lift (new)	\$50,000	\$39,548
					<b>PUBLIC WORKS DEPARTMENT TOTAL</b>	<b>\$372,320</b>	<b>\$89,292</b>
P&R	107	Smithco	4200E	2005	Groom Master / Parks and Ball Fields	\$11,220	\$0
P&R	440	GMC	3500	2001	Park Department 1-Ton Utility Van	\$29,580	\$0
P&R	110	Dixie Chopper	XWD5000	2005	Riding Lawn Mower - 72"	\$9,180	\$0
					<b>PARKS AND RECREATION TOTAL</b>	<b>\$49,980</b>	<b>\$0</b>
MIS	41	Toyota	Prius	2008	MIS Department Vehicle - Lease	\$5,224	\$3,136
MIS					Various IT Computer Hardware/Software	\$602,945	\$0
					<b>MIS DEPARTMENT TOTAL</b>	<b>\$608,169</b>	<b>\$3,136</b>
NON-DEPT					Contractual Services	\$135,100	\$0
NON-DEPT					Copier Replacements	\$15,000	\$0
					<b>NON-DEPARTMENTAL TOTAL</b>	<b>\$150,100</b>	<b>\$0</b>
					<b>GRAND TOTAL</b>	<b>\$2,515,808</b>	<b>\$1,242,970</b>



City of Clayton

Summary of Cash Balances, Revenues and Expenditures  
For the Six Months Ending March 31, 2010

**Revolving Public Improvement Fund 60**

Overall revenue totaling \$1,358,928 is 31.8% of budget.

- 1/2 cent sales tax revenue totaling \$537,414 is 49.5% of budget and 8.3% or \$48,524 less than last year at this time. Staff is estimating that sales tax will be near the the budgeted amount of \$1,084,660 by fiscal year end which is approximately 7% less than the prior year.
- Road and Bridge Tax revenue totaling \$726,507 is 77.3% of budget.

Expenses totaling \$1,431,940 are 21.2% of budget. A detail listing by project is shown on the following page.

	@ 03-31-09 FY 2009 Actual		FY 2009 Total		% received/ spent of Total Budget		@ 03-31-10 FY 2010 Actual		FY 2010 Total Amended Budget		% received/ spent of Total Amended Budget	
<b>Beginning Cash 10-1</b>	<b>2,732,206</b>	<b>2,732,206</b>	<b>2,732,206</b>	<b>2,732,206</b>			<b>2,678,364</b>	<b>2,678,364</b>				
<b>Revenues</b>												
1/2 Cent Sales Tax	585,938	1,130,686	1,130,686	1,130,686	51.8%		537,414	1,084,660	1,084,660	49.5%		
Road and Bridge Tax	789,843	951,439	951,439	951,439			726,507	940,000	940,000	77.3%		
Grant Revenue	1,159,572	1,593,987	1,593,987	1,593,987			-	2,186,695	2,186,695	0.0%		
Other	59,572	105,802	105,802	105,802	56.3%		95,007	51,144	51,144	185.8%		
Contributions/Special Assess.	24,373	24,373	24,373	24,373			-	-	-			
Transfer in	100,000	100,000	100,000	100,000	100.0%		-	14,300	14,300	0.0%		
<b>Total Revenues</b>	<b>2,719,298</b>	<b>3,906,287</b>	<b>3,906,287</b>	<b>3,906,287</b>	<b>69.6%</b>		<b>1,358,928</b>	<b>4,276,799</b>	<b>4,276,799</b>	<b>31.8%</b>		
<b>Expenditures</b>	<b>1,835,898</b>	<b>3,960,129</b>	<b>3,960,129</b>	<b>3,960,129</b>	<b>46.4%</b>		<b>1,431,940</b>	<b>6,767,791</b>	<b>6,767,791</b>	<b>21.2%</b>		
Revenues Over/(Under) Expenditures	883,400	(53,842)	(53,842)	(53,842)			(73,013)	(2,490,992)	(2,490,992)			
<b>Ending Cash</b>	<b>3,615,606</b>	<b>2,678,364</b>	<b>2,678,364</b>	<b>2,678,364</b>			<b>2,605,351</b>	<b>187,372</b>	<b>187,372</b>			

**RPIF - by project**

	FY 2005 Actual	FY 2006 Actual	FY 2007 Actual	FY 2008 Actual	FY 2009 Actual	FY 2010 Amended Budget	FY 2010 Actual at 03-31-10
TRANSFER TO DEBT SERVICE	1,289,951	954,117	800,874	84,274	504,553	508,438	505,438
TRANSFER TO ERF FUND 50		395,280	378,916	378,916	384,387	417,522	205,761
LEGAL SERVICES							
FY 98 PROPOSED PROJECTS					26,263	51,000	4,880
ENGINEERING ON-CALL			41,360			65,000	11,209
SIDEWALK IMPROVEMENTS	35,313	38,468	93,250	27,620	56,424	50,000	3,950
LANDSCAPING - PUBLIC AREAS & WYDOWN			26,110	20,957	9,301	25,000	-
COMPOST PILE - LANDSCAPING			450	29,966	20,692	150,000	847
CURB AND GUTTER			50,413	39,476	46,767	50,000	89,844
WYDOWN IRRIGATION (AUDOBON TO BIG BEND)						38,000	388
WYDOWN IRRIGATION (WESTWOOD)	12,153	92,734				20,000	-
CRACK SEALING						20,000	-
STREET LIGHTING - BEMISTON/ BONHOMME						20,000	-
HADDINGTON COURT						20,000	-
CLAYSHIRE LIGHTING					5,047		
OLDTOWN LIGHTING UPGRADES		13,796			18,522		
WYDOWN FOREST SUBDIVISION LIGHTING							
STREET LIGHTING-CLAYRACH PARK							
N. BRENTWOOD MEDIUM ENHANCEMENTS	933	52,397					
H-POINTE LIGHTING	14,379		141,752	27,670			639
H-POINTE/DEMIN IMPROVEMENTS						20,000	-
TRAFFIC MODEL RECOMMENDATIONS	1,747					75,000	-
BRENTWOOD/CARONDELET SIGNALIZATION	12,000						
CLAYTON/SKINKER SIGNALIZATION			12,032				
TRAFFIC CONTROL RADAR SIGNAGE			26,242	16,567	2,310	20,000	16,443
LIGHTING PANEL UPGRADES			4,816				
SHARE THE ROAD SIGNAGE			25,089	10,064			
LED SIGNAL HEADS							
STREETSCAPE LIGHT PAINTING PROJECT			28,470	31,175		30,000	158
CLAYTON SIGNAGE IMPROVEMENTS	26,677	21,072	16,002	15,773		227,000	16,557
ALLEY IMPROVEMENTS	235,641	192,878	186,998	46,202	270,953	2,663,000	29,484
STREETSCAPE						603,944	919
CBD STREETSCAPE IMPROVEMENTS	10,818	56,516	24,960	88,482	178,842	17,500	581
STREETSCAPE PHASE 3/ CENTRAL-SHAW PARK-BONHOMME			20,108	20,315		20,000	-
STREETSCAPE FURNISHINGS				6,302		487,000	480,129
STREET RESURFACING - DAVIS	33,054	423,244					
STREET RESURFACING (BRENTWOOD/MARYLAND)						50,000	-
STREET RESURFACING (FORSYTH/MARYLAND)					540,946		-
STREETSCAPE RESURFACING (GENERAL)					17,264		
CBD STREETSCAPE SIDEWALK CAULKING				2,766			
WYDOWN FOREST WALL							
ELLENWOOD SUBDIVISION IMPROV.	45						
CARONDELET/HANLEY FOUNTAIN							
PW FACILITY			19,758	12,463	9,989	47,500	1,457
CITY HALL FIRE STATION RENOVATION	1,885,619	63	26,404	16,690	97,688	31,000	-
CITY HALL CUPOLA REPAIR			47,875				
COUNCIL CHAMBERS UPGRADE		2,613	11,201	1,200		5,000	-
CITY HALL SECURITY SYSTEM		8,898	7,200	5,568			
CITY HALL DOORS		180					
AERIAL PHOTOS							
TREE INVENTORY	18,840						
POLICE BUILDING IMPROVEMENTS	6,924	17,991	43,103	7,296	49,077	50,287	25,675
POLICE BUILDING FEASIBILITY STUDY					2,100		
PHONE SYSTEM UPGRADE		30,068					
FIREARM RANGE RENOVATION		350	113,211	263			
PUBLIC SAFETY DISPATCH	5,250						
SALT DOME			192,376	1,478			
ETHANOL FUELING STATION						37,000	77
MICROSURFACING (GENERAL)	314,687	445	367,944	150	1,041,609	460,000	627
MICROSURFACING (WYDOWN BLVD.)							
MICROSURFACING (FORSYTH/N. MERAMEC)	244,356						
INTELLIGENT TRANSPORTATION SYSTEM PROJECT	46,197	242,033	76,277				
SIGNAL PREEMPTION PROJECT					16,300		
MESSAGE PANEL		13,750					
CABLE ACCESS EQUIPMENT	5,770						
CLAYTON PEDESTRIAN SAFETY PROJECT		12,320	40,454	791,809	620,610	45,000	560
PUBLIC ART			35,000		1,557	5,000	-
METRO LINK IMPROVEMENTS	503,034	943,199	81,278				
OAK KNOLL POND RENOVATIONS							
TELEPHONE INTERCONNECT PROJECT		3,364	5,439	36,944			
MIS SERVER ROOM AC			14,066	61,328			
POLICE IN-CAR COMPUTER UPGRADE						85,000	-
WASHINGTON UNIVERSITY UNDERPASS			16,990			40,000	-
BIRD RELOCATION						9,600	-
MISCELLANEOUS							
STORAGE TANK SOILS MONITORING							
TOTAL RPIF EXPENDITURES	4,684,188	3,118,499	2,724,757	1,820,268	3,960,128	6,767,791	1,431,940

City of Clayton

Summary of Cash Balances, Revenues and Expenditures  
For the Six Months Ending March 31, 2010

**Insurance Fund 68**

Revenue totaling \$1,041,484 is 47.9% of budget.

- Employee contributions totaling \$133,632 are 47.8% of budget and are reimbursements from employees for their share of the premium related to single or family insurance coverage.
- Other income totaling \$38,531 is 60.9% of budget and includes Cobra and damage to City property reimbursements.
- Transfer in totaling \$868,389 is 47.6% of budget and includes charges to each department for the employee benefit costs for health, dental, life insurance and liability insurance funding from the General Fund.

Expenses totaling \$1,234,605 are 55.9% of budget.

- Liability insurance premiums and deductibles totaling \$168,387 are 72% of budget.
- Workers compensation premiums and claims totaling \$163,817 are 48.4% of budget and \$21,120 more than last year at this time.
- Life insurance totaling \$17,060 is 43% of budget.
- Dental totaling \$71,606 is 50.4 % of budget and is a claims made reimbursement method to the insurance company.
- Health insurance totaling \$776,975 is 55.8% of budget.

	@ 03-31-09 FY 2009		FY 2009		% received/ spent of	
	Actual	Total	Actual	Total	Total	Budget
<b>Beginning Cash 10-1</b>	<b>707,523</b>	<b>707,523</b>	<b>707,523</b>	<b>707,523</b>		
<b>Revenues</b>						
Employee Contributions	125,754	248,998	133,632	279,524	47.8%	47.8%
Interest Income	7,555	11,523	933	7,500	12.4%	12.4%
Other	24,388	51,850	38,531	63,300	60.9%	60.9%
Transfer in	838,282	1,668,793	868,389	1,824,809	47.6%	47.6%
<b>Total Revenues</b>	<b>995,978</b>	<b>1,981,164</b>	<b>1,041,484</b>	<b>2,175,133</b>	<b>47.9%</b>	<b>47.9%</b>
<b>Expenditures</b>						
Liability/Property Auto Premiums	171,773	234,202	168,387	233,988	72.0%	72.0%
Deductibles	21,209	57,418	3,000	31,000	9.7%	9.7%
Workers Compensation	142,997	321,065	163,817	338,367	48.4%	48.4%
Life Insurance	18,595	40,213	17,060	39,707	43.0%	43.0%
Dental	74,591	144,711	71,606	142,000	50.4%	50.4%
Health Insurance	616,385	1,227,581	776,975	1,391,570	55.8%	55.8%
Other	19,618	36,757	33,761	33,100	102.0%	102.0%
<b>Expenditures</b>	<b>1,064,869</b>	<b>2,061,947</b>	<b>1,234,605</b>	<b>2,209,732</b>	<b>55.9%</b>	<b>55.9%</b>
<b>Revenues Over/(Under) Expenditures</b>	<b>(68,890)</b>	<b>(80,783)</b>	<b>(193,121)</b>	<b>(34,599)</b>		
<b>Ending Cash</b>	<b>638,633</b>	<b>626,740</b>	<b>433,619</b>	<b>592,141</b>		

City of Clayton

Summary of Cash Balances, Revenues and Expenditures  
For the Six Months Ending March 31, 2010

**Recreation & Stormwater Fund 70**

Revenue totaling \$1,033,540 is 41.8% of budget.

- Sales tax revenue totaling \$632,251 is 52.6% of budget and 8.3% or \$57,088 less than last year at this time.

- Staff is estimating that sales tax will be 7% lower than the previous year by fiscal year end.

- Transfer from Parking budget totaling \$400,000 is 53.3% of budget.

Expenses totaling \$1,431,104 are 48% of budget. A detailed listing by project is listed below.

	@ 03-31-09 FY 2009 Actual	FY 2009 Total Actual	% received/ spent of Total Budget	@ 03-31-10 FY 2010 Actual	Total Amended Budget	FY 2010 Amended Budget	% received/ spent of Total Amended Budget
<b>Beginning Cash 10-1</b>	780,174	780,174		866,299	866,299		
<b>Revenues</b>							
Sales Tax	689,339	1,330,219	51.8%	632,251	1,202,000	516,686	52.6%
Grant/Contribution	-	-		-	516,686	6,250	0.0%
Misc/ Interest Income	11,406	20,315	56.1%	1,290	6,250	750,000	20.6%
Transfer from Parking Fund	400,000	600,000	66.7%	400,000	750,000		53.3%
<b>Total Revenues</b>	<b>1,100,745</b>	<b>1,950,534</b>	<b>56.4%</b>	<b>1,033,540</b>	<b>2,474,936</b>		<b>41.8%</b>
<b>Expenditures</b>	<b>1,331,006</b>	<b>1,864,409</b>	<b>46.5%</b>	<b>1,431,104</b>	<b>2,982,634</b>		<b>48.0%</b>
<b>Revenues Over/(Under) Expenditures</b>	<b>(230,261)</b>	<b>86,125</b>		<b>(397,563)</b>	<b>(507,698)</b>		
<b>Ending Cash</b>	<b>549,913</b>	<b>866,299</b>		<b>468,736</b>	<b>358,601</b>		

City of Clayton

Summary of Cash Balances, Revenues and Expenditures  
For the Six Months Ending March 31, 2010

Rec & Stormwater - by project	FY 2005 Actual	FY 2006 Actual	FY 2007 Actual	FY 2008 Actual	FY 2009 Actual	FY 2010 Amended Budget	FY 2010 Actual @ 03 31-10
ICE RINK & TENNIS CENTER		-	47,995				
WYDOWN PARK RENOVATION		1,699	9,830				
TAYLOR PARK		5,098	-	9,936	5,003		
OAK KNOLL POND		-	-				
ICE RINK - CARPETING	5,307	-	-				
ICE RINK - DASHER BOARD REPAIRS	11,180	-	-				
ICE RINK - PROJECTS	-	-	77,868	131,172	35,949	22,000	5,007
ICE RINK - ANNUAL MAINTENANCE	6,000	6,271	-			34,500	11,224
COMPUTER HARDWARE/SOFTWARE	29,226	-	631	7,427			
SHAW PARK ROAD/SIDEWALKS	10,000	20,184	11,898	16,260	4,122	39,407	39,406
SHAW PARK VOLLEYBALL COURT		-	-				
SHAW PARK CORPORATE TENT	20,025	3,373	7,559	7,781	9,396		
OAK KNOLL IMPROVEMENTS/STORAGE	29,314	9,813	-	16,467	706	171,935	121,989
SHAW PARK SWIM POOL RECONSTRUCTION	31,582	-	16,015	47,243	6,106	20,000	-
SHAW PARK SWIM POOL	9,600	9,650	71,086	23,363	62,498	5,000	1,471
SHAW PARK BALLFIELD REPAIRS	8,161	84,475	163,989		11,431	262,729	192,427
SHAW PARK TOPOGRAPHICAL SURVEY	710	28,639	7,661				
SHAW PARK WALKING TRAIL							
CONCRETE REPAIRS							
PARK SIGNAGE		29,347	34,210	8,280	117	60,000	-
INCLUSION PLAYGROUND		193,215	-				
PLAYGROUNDS							
HANLEY HOUSE		-	29,247	74,848	5,274	550,000	10,000
MISCELLANEOUS PROJECTS		-	83,906	22,448	67,176	22,800	13,996
HANLEY HOUSE REPAIRS	423	15,640	-		52,442	155,000	-
SPORTS COMPLEX RESTROOM WALL TREATMENT		30,147	-				
TREE MANAGEMENT	27,650	34,465	46,999	38,202	37,370	30,000	20,661
TRANSFER TO DEBT SERVICE (FUND 57 AND 79)	1,033,435	1,400,123	1,357,947	1,085,889	1,394,746	1,429,263	848,810
TRANSFER TO CRSWC	82,763	75,000	108,000	100,000	125,000	150,000	150,000
1998A ARBITRAGE REBATE					47,073		
CRANDON STORMWATER SEWER	13,136	-	3,824	-			
CITY WIDE STORM WATER STUDY		80,000	-	41,325		30,000	16,112
HANLEY HOUSE OPERATING		9,057	17,701	7,889			
TOTAL RECREATION & STORMWATER EXPENDIT	1,318,512	2,036,195	2,096,366	1,638,531	1,864,409	2,982,634	1,431,104

Summary of Cash Balances, Revenues and Expenditures  
For the Six Months Ending March 31, 2010

**Debt Service - 2005 A Bond Issue-Fund 57**

The fund balance includes a one year debt service reserve requirement of \$1,216,500.

Revenue totaling \$594,060 is 55% of budget. The funding source for this bond issue is from transfers from Recreation and Storm Water and Parking Funds and revenue from interest income and special assessments.

Expenditures for debt service on the 2005 A bonds totaled \$921,826 for December 1 principal and interest.

	@ 03-31-09 FY 2009 Actual	FY 2009 Total Actual	% received/ spent of Total Budget	@ 03-31-10 FY 2010 Actual	Budget Process FY 2007 Est Actual @ YE	Total Amended Budget	% received/ spent of Total Amended Budget
<b>Beginning Cash 10-1</b>	1,243,122	1,243,122		1,264,122	1,264,122	1,264,122	
<b>Revenues</b>							
Interest Income	18,442	38,248	0.0%	11,655		25,093	46%
Special Assessments	37,938	60,774	62.4%	7,640		21,500	36%
Transfer in-Rec & Storm	746,321	920,000	81.1%	464,765		920,000	51%
Transfer in-Parking	110,000	110,000	100.0%	110,000		110,000	100%
<b>Total Revenues</b>	<b>912,701</b>	<b>1,129,022</b>	<b>80.8%</b>	<b>594,060</b>		<b>1,076,593</b>	<b>55%</b>
<b>Expenditures</b>							
P & I 2005 A Issue	912,701	1,089,528	83.8%	921,826		1,085,165	85%
P & I 2005 B Issue	-	18,494	0.0%	-		1,000	0%
Professional Fees							
<b>Expenditures</b>	<b>912,701</b>	<b>1,108,022</b>	<b>82.4%</b>	<b>921,826</b>		<b>1,086,165</b>	<b>85%</b>
Revenues Over/(Under) Expenditures	0	21,000		(327,766)		1,076,593	
<b>Ending Cash</b>	<b>1,243,122</b>	<b>1,264,122</b>		<b>936,356</b>		<b>2,340,715</b>	

Summary of Cash Balances, Revenues and Expenditures  
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**Debt Service - 2002 Bond Issue-Fund 79**

This fund services the debt for the 2002 \$9.95 million special obligation that paid for the majority of the costs associated with Shaw Park pool, City Hall renovation and the new Fire Station.

Revenues are from transfers from the RPIF and Rec and Stormwater Funds.

Principal is due on December 1 but forwarded to the trustee one day in advance per their requirements and interest is due December 1 and June 1 of each year.

	@ 03-31-09 FY 2009 Actual	FY 2009 Total Actual	% received/ spent of Total Budget	@ 03-31-10 FY 2010 Actual	Budget Process FY 2007 Est Actual @ YE	FY 2010 Total Budget	% received/ spent of Total Budget
<b>Beginning Cash 10-1</b>	<b>817,317</b>	<b>817,317</b>		<b>820,169</b>	<b>820,169</b>	<b>820,169</b>	
<b>Revenues</b>							
Bond Proceeds-2007 Refunding	-	-	0.0%	-	-	-	100.0%
Transfer in RPIF Fund 60	504,563	504,563	100.0%	508,438	508,438	508,438	100.0%
Trfr in Rec&Storm Fund 70	351,400	474,746	74.0%	384,046	509,263	509,263	75.4%
Miscellaneous Income	9,799	22,169		8,076	8,175	8,175	
<b>Total Revenues</b>	<b>865,762</b>	<b>1,001,478</b>	<b>86.4%</b>	<b>900,560</b>	<b>1,025,876</b>	<b>1,025,876</b>	<b>87.8%</b>
<b>Expenditures</b>							
P & I Debt Service-2002 Debt	-	-		-	-	-	
P & I Debt Service-2007 Debt	858,563	998,626		900,063	1,025,875	1,025,875	87.7%
Miscellaneous Expenses				282			
Issuance Costs-2007 Bonds				-			
Transfer to Debt Reserve-2007 Bond Issue							
<b>Expenditures</b>	<b>858,563</b>	<b>998,626</b>	<b>86.0%</b>	<b>900,345</b>	<b>1,025,875</b>	<b>1,025,875</b>	<b>87.8%</b>
<b>Revenues Over/(Under)</b>	<b>7,199</b>	<b>2,852</b>		<b>215</b>	<b>1</b>	<b>1</b>	
<b>Ending Cash</b>	<b>824,516</b>	<b>820,169</b>		<b>820,384</b>	<b>820,170</b>	<b>820,170</b>	

City of Clayton

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**Debt Service - 1999/2009 General Obligation Bond Issue - Fund 93**

This fund paid for the Debt Service on the 1993 and 1994 bond issues, which were retired in FY 2004, and the 1999 bond issue. Funding until FY 06 was from property taxes and a portion of the 1/2 cent sales tax in RPIF (\$570,000 annually). Starting in FY 06 the entire funding is from property tax.

The remaining four years of debt on the 1999 bond issue was refunded through the issuance of 2009 General Obligation Refunding Bonds. The net interest cost on the bonds was 1.21% and the estimated savings over the remaining life of the bonds (four years) is \$223,000.

Revenue totaling \$625,820 is 75% of budget.

Property tax revenue is approximately 75% of budget. The balance of property tax revenue is being held in escrow by St. Louis County but released in April 2010.

Expenses for principal, interest and fees totaled \$1,044,300 or 96.3% of budget and \$4,050,931 less than last year at this time. The decrease in expenses is related to refunding the balance of the 1999 bonds and related bond issuance costs totaling \$4,074,393 at this time last year.

	@ 03-31-09 FY 2009 Actual	FY 2009 Total Actual	% received/ spent of Total Budget	@ 03-31-10 FY 2010 Actual	Budget Process FY 2007 Est Actual @ YE	FY 2010 Total Budget	% received/ spent of Total Budget
<b>Beginning Cash 10-1</b>	777,693	777,693		855,359	855,359	855,359	
<b>Revenues</b>							
Property Tax	906,251	1,103,130	82%	622,534		830,000	75.0%
Interest Income	6,623	14,799	45%	3,286		8,440	38.9%
Bond Proceeds	4,084,548	4,084,548		-			
<b>Total Revenues</b>	<b>4,997,422</b>	<b>5,202,477</b>	<b>96%</b>	<b>625,820</b>		<b>838,440</b>	<b>74.6%</b>
<b>Expenditures</b>							
ProfServices/Bond Issue Costs	49,051	56,446	0%	-		250	0.0%
Deposit to 1999 redemption Fund at BNY/Mellon	4,025,342	4,025,342		-			
P & I Debt Service	1,020,838	1,043,023	98%	1,044,300		1,083,650	96.4%
Transfer to Fund 60	-	-		-			
<b>Expenditures</b>	<b>5,095,231</b>	<b>5,124,811</b>	<b>99%</b>	<b>1,044,300</b>		<b>1,083,900</b>	<b>96.3%</b>
<b>Revenues Over/(Under)</b>							
Expenditures	(97,809)	77,666		(418,481)		(245,460)	
<b>Ending Cash</b>	<b>679,884</b>	<b>855,359</b>		<b>436,879</b>		<b>609,899</b>	



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**Debt Service - 2009 Build America Bonds**

This fund is set up to track the expenses related to the new Police building and the debt service related to the \$15 million of bonds issued on November 6, 2009 to purchase the building at 10 S. Brentwood Blvd. and renovate it.

Revenue totaling \$14,878,512 is from the bond sale and interest income.

Expenses are for the purchase of the building at 10 S. Brentwood Blvd. and issuance costs related to the sale of the bonds.

	@ 03-31-09 FY 2009 Actual	FY 2009 Total Actual	% received/ spent of Total Budget	@ 03-31-10 FY 2010 Actual	Budget Process FY 2007 Est Actual @ YE	FY 2010 Total Budget	% received/ spent of Total Budget
<b>Beginning Cash 10-1</b>	-	-		-	-	-	
<b>Revenues</b>							
Federal Rebate	-	-		-	-	-	
Transfer from Parking Fund	-	-		-	-	442,000	0.0%
Interest Income	-	-		28,457	-	70,000	40.7%
Bond Proceeds	-	-		14,850,055	-	14,850,055	100.0%
<b>Total Revenues</b>	-	-		<b>14,878,512</b>	-	<b>15,362,055</b>	<b>96.9%</b>
<b>Expenditures</b>							
P & I Debt Service	-	-		-	-	442,000	0.0%
Building Acquisition	-	-		7,488,585	-	7,488,585	100.0%
Professional Services	-	-		97,402	-	1,411,415	6.9%
Bond Issuance Cost	-	-		-	-	-	
<b>Expenditures</b>	-	-		<b>7,585,987</b>	-	<b>9,342,000</b>	<b>81.2%</b>
<b>Revenues Over/(Under) Expenditures</b>	-	-		7,292,525	-	6,020,055	
<b>Ending Cash</b>	-	-		<b>7,292,525</b>	-	<b>6,020,055</b>	