



City Manager
10 N. Bemiston Avenue
Clayton, MO 63105

TO: MAYOR SANGER; BOARD OF ALDERMEN
FROM: CRAIG S. OWENS, CITY MANAGER (CSO)
JANET K. WATSON, DIRECTOR OF FINANCE AND ADMINISTRATION
DATE: FEBRUARY 13, 2018
SUBJECT: FY 2017 YEAR-END FINANCIAL REPORT

Attached you will find the Year-end Financial Report for Fiscal Year 2017. This report includes the 4th quarter budget amendment passed by the Board at the last meeting.

Much of our focus is usually on the General Fund since it is the City's operating fund, therefore we are providing additional explanation below on that fund's budget outcome for the year.

We started this year with a balanced General Fund budget which maintained our fund balance at a level of nearly 68% of annual expenditures. During the year we experienced increases in several categories of revenue over the prior year, including property tax, building permits, reimbursement of staff through intergovernmental revenue, and parking revenue. Sales tax was lower than the prior year and we are investigating this change. Total revenue increased by nearly \$1.5 million.

Expenditures were lower than budgeted in nearly every department, although higher than last year due to salaries and benefit increases, new positions and the presidential debate overtime. Total expenditures increased \$1.7 million. We ended the year with a surplus of \$276,988, which is the third year the General Fund has experienced a surplus. The end of year fund balance, or reserves, were at the level of nearly 70% of annual expenditures.

Below are summarized General Fund results of operations for your ease of reference.

FY17 General Fund Summary

	FY16 Final Actual	FY17 Amended Budget	FY17 Final Actual
Revenue	\$23,498,494	\$25,033,569	\$24,986,006
Transfers-in	1,622,126	1,458,637	1,458,637
Revenue & Transfers-in	25,120,620	26,492,206	26,444,643
Expenditures	22,922,475	25,190,206	24,660,586
Transfers-out	1,604,743	1,507,068	1,507,068
Expenditures & Transfers-out	24,527,218	26,697,274	26,167,654
Surplus (Deficit)	593,402	(205,068)	276,988

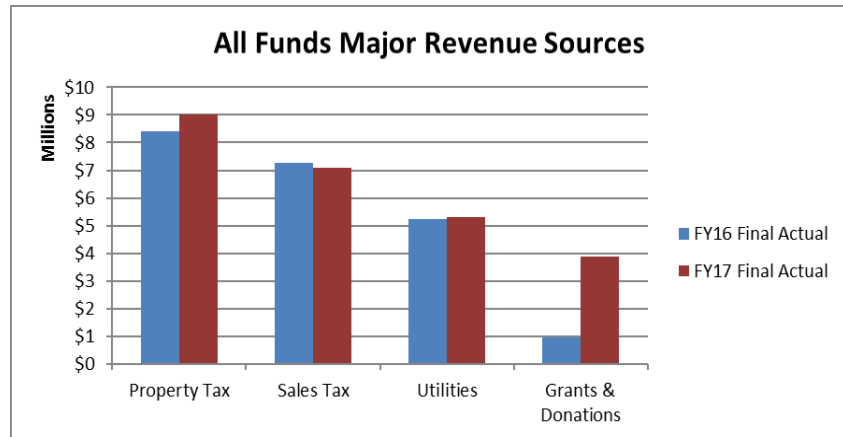
As always, we appreciate any questions or comments on this information.

CITY OF CLAYTON

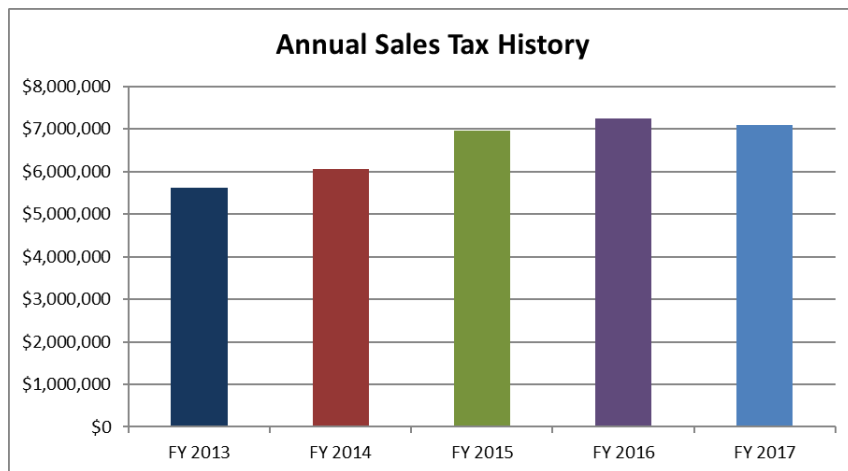
All Funds Report in Brief

FY17 Final Actual

Property tax revenue is collected in the General, Special Business District, 2009 Special Obligation Debt Service, and 2014 General Obligation Debt Service Funds. Final FY17 property tax revenue is 7.1% higher than the prior year due to tax recoupments that were available. Utility Tax increased by 1.3% and sales tax is discussed below. Grant

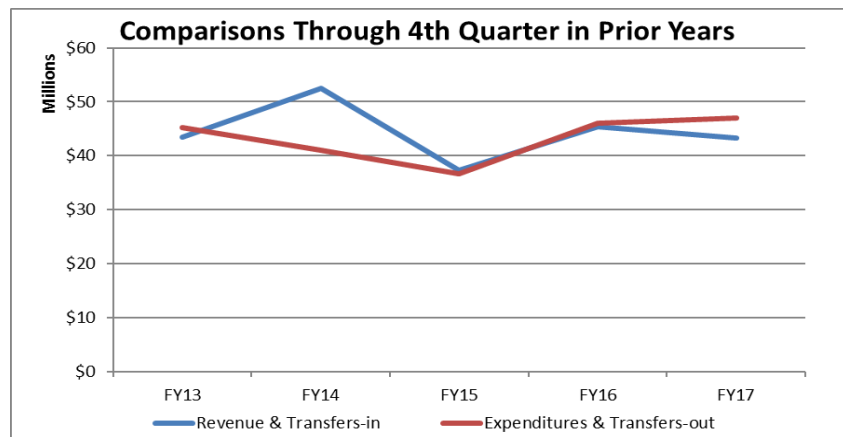


revenue and other donations are typically recorded in the General and Capital Improvement Funds. The City received \$3.8 million in grants and donations compared to just less than \$1 million last year. This is due to the \$3.7 million received this year as part of the donation for the Chapman Plaza project.



Sales tax revenue is collected in both the General and Capital Improvement Funds. Final FY17 sales tax revenue was \$7.1 million compared to \$7.2 million for the prior year which is a 2% decrease. This bar graph demonstrates the sales tax trend patterns over the past five years, with the increase from FY14 to FY15 being the addition of the Fire sales tax. The Public Safety sales tax will begin in FY18.

This line graph provides a comparison of current year revenue/transfers-in and expenditures/transfers-out compared to the last four fiscal years for comparison. The revenue peak in FY14 is due to the receipt of bond proceeds with the related expenditures/transfers-outs of funds for construction projects occurring over the next several years. The growth in FY16 is largely the result of a one-time sale of a capital asset and continued spending of bond funds. The growth in expenditures in FY17 is due to the construction of Chapman Plaza, continued spending of bond funds and salary and benefit growth.

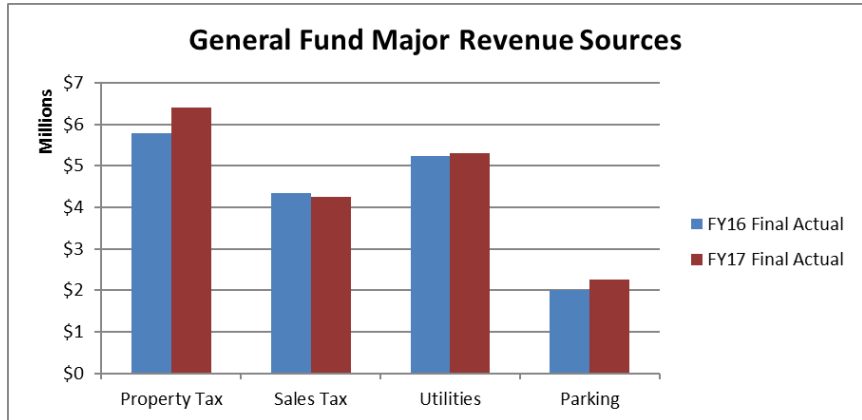


CITY OF CLAYTON

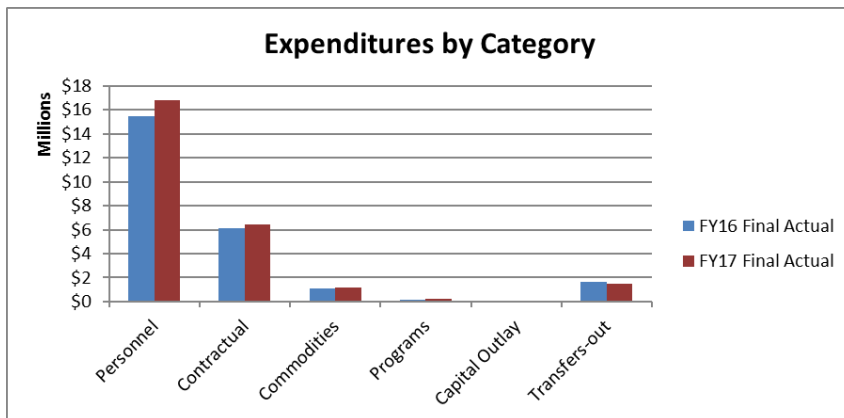
General Fund Report in Brief

FY17 Final Actual

Property tax revenue was nearly 11% higher for FY17 than last year due to recoupments available related to the loss of revenue of property tax protests. Sales tax was down 1.8% and utility tax was up 1.3% from the prior year. Sales tax revenue in this fund includes a one cent general tax, a one-quarter cent local option tax and a one-



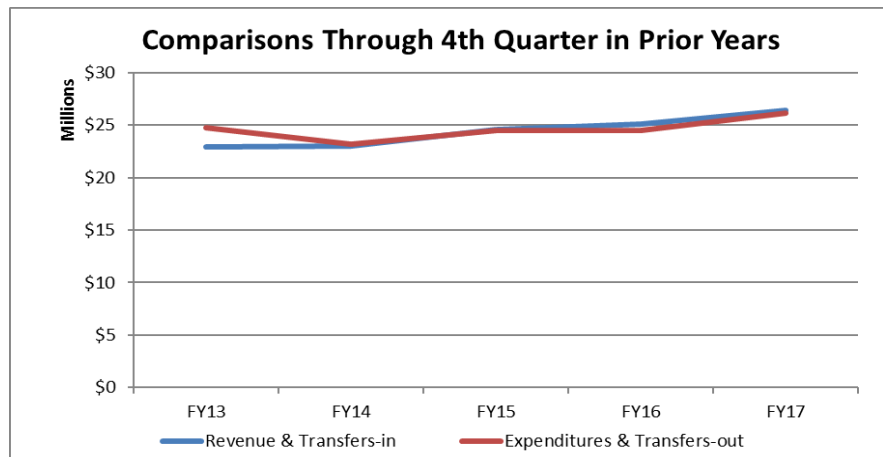
quarter cent tax to support Fire services in the City. Utility tax revenue includes electric, gas, water and telephone utilities. Parking revenue includes revenue from parking meters, lots, garages and permits. Parking revenue demonstrated a nearly 13% increase, which is due to a mid-year increase in parking rates and related increases in parking fines and penalties.



This bar graph displays the comparison, by category, of the General Fund expenditures to last fiscal year. Personnel costs, consisting of salaries and benefits, comprise the largest category of expenditures. Personnel expenses are \$1.3 million, or 8.5% higher as compared to the prior year due to presidential debate overtime, new positions which have

substantial revenue offset from other cities, and increases in salaries and benefits. Contractual services and commodities increased by 5% and 6.9%, respectively.

This line graph illustrates General Fund revenue/transfers-in and expenditures/transfers-out for FY17 compared to the last four fiscal years. The current year, FY17, is the third consecutive year in which the General Fund activities have resulted in a surplus.



CITY OF CLAYTON

Analysis of Revenue & Expenditures FY 2017

This financial report is for the fiscal year ended September 30, 2017. Significant highlights are summarized below.

Summary of All Funds

Revenue totaled \$35.7 million at the end of FY17 and was 1% greater than last fiscal year. Total revenue was 100.5% of the final amended budget.

Expenditures totaled \$39.3 million at the end of FY17 and were 98.5% of the final amended budget. Expenditures were \$3.3 million more than the prior year, mostly related to higher capital project expenditures and higher personnel costs. The FY17 budget began with an increase of two full-time employees, one of which had substantial reimbursement, and three other positions were added during the year, all of which had substantial reimbursement.

All Funds Summary	FY16 Final Actual	FY17 Amended Budget	FY17 Final Actual
Revenue	\$35,368,098	\$35,550,874	\$35,731,439
Transfers-in	9,931,043	7,549,754	7,549,545
Revenue & Transfers-in	45,299,141	43,100,628	43,280,984
Expenditures	36,038,002	39,903,797	39,320,023
Transfers-out	9,931,043	7,549,754	7,549,545
Expenditures & Transfers-out	45,969,045	47,453,551	46,869,568
Surplus (Deficit)	(669,904)	(4,352,923)	(3,588,584)

General Fund

The FY17 original budget predicted a surplus of \$284,702 and the final result was similar with a surplus of \$276,988.

General Fund Revenue: Revenue totaling \$25.0 million was received which is 99.8% of the amended budget and \$1.5 million more than revenue received last year. The sources of revenue experiencing the largest growth are property tax, reimbursement of staff in intergovernmental revenue, and parking revenue. While building permit revenue remained high, the City received less revenue than planned due to some permits planned for FY17 were not received until FY18.

General Fund Expenditures: Expenditures totaling \$24.7 million were 97.9% of the amended budget and 8%, or \$1.7 million more than last year. Items contributing to this increase were staffing costs as mentioned above, with most new positions having substantial offsetting reimbursement from other cities, and the presidential debate overtime which occurred earlier this year.

General Fund Summary	FY16 Final Actual	FY17 Amended Budget	FY17 Final Actual
Revenue	\$23,498,494	\$25,033,569	\$24,986,006
Transfers-in	1,622,126	1,458,637	1,458,637
Revenue & Transfers-in	25,120,620	26,492,206	26,444,643
Expenditures	22,922,475	25,190,206	24,660,586
Transfers-out	1,604,743	1,507,068	1,507,068
Expenditures & Transfers-out	24,527,218	26,697,274	26,167,654
Surplus (Deficit)	593,402	(205,068)	276,988

Special Revenue Funds

In the Sewer Lateral Fund, \$93,870 was received which is 102% of the amended budget. Expenditures of \$125,721 were recorded, which represents 99.9% of the amended budgeted expenditures. Resident reimbursements for sewer lateral repairs were higher this year than in recent years. In the Special Business District (SBD) Fund, 99.5% of budgeted revenue was received which is 19% higher than last year. The transfers-out in the SBD partially support the General Fund expenditures in the Economic Development and Events programs.

Special Revenue Funds	FY16 Final Actual	FY17 Amended Budget	FY17 Final Actual
Sewer Lateral Revenue	\$94,861	\$92,060	\$93,870
SBD Revenue	438,135	523,952	521,250
Total Revenue	532,997	616,012	615,120
Sewer Lateral Expenditures	100,061	125,800	125,721
SBD Transfers-out	474,194	424,952	424,952
	574,255	550,752	550,673
Surplus (Deficit)	(41,258)	65,260	64,447

Equipment Replacement Fund

Expenditures for the year totaled \$1.3 million and were 84.7% of the amended budget, as not all scheduled replacement of vehicles/equipment and projects were received or completed. Revenue totaled \$169,547, or 105.8% of the amended budget. Last year, the City recorded \$1.8 million in this fund from the sale of a parking lot which was a one-time occurrence.

Equipment Replacement Fund	FY16 Final Actual	FY17 Amended Budget	FY17 Final Actual
Revenue	\$1,818,658	\$160,188	\$169,547
Transfers-in	1,345,342	1,351,149	1,351,149
Revenue & Transfers-in	3,164,000	1,511,337	1,520,696
Expenditures	1,573,117	1,574,647	1,333,832
Surplus (Deficit)	1,590,882	(63,310)	186,864

Capital Improvement Fund

Revenue totaled \$7.5 million and was \$541,674 more than the prior year. Most revenue sources were slightly lower for the year, except grants and donations which were significantly higher due to Chapman Plaza donation receipts. Last year, the City recorded \$2.2 million from the sale of a parking lot which was a one-time revenue occurrence. Year-to-date expenditures totaled \$8.4 million, which represents 102.4% of the amended budgeted expenditures.

Capital Improvement Fund	FY16 Final Actual	FY17 Amended Budget	FY17 Final Actual
Revenue	\$6,996,400	\$7,356,684	\$7,538,074
Transfers-in	4,541,954	2,337,772	2,337,772
Revenue & Transfers-in	11,538,354	9,694,456	9,875,846
Expenditures	6,608,794	8,232,025	8,427,354
Transfers-out	3,209,467	3,323,688	3,323,479
Expenditures & Transfers-out	9,818,261	11,555,713	11,750,833
Surplus (Deficit)	1,720,093	(1,861,257)	(1,874,986)

Debt Service Funds

Revenue in all debt service funds for FY17 totaled \$2.4 million and consisted of real and personal property taxes, federal bond interest rebates and interest income. Debt service expenditures totaled \$4.8 million. These totals are 100% of amended budgeted revenue and 99.8% of amended budgeted expenditures. Outstanding principal balances have been reduced by \$3.4 million this fiscal year. The deficit in this fund category is from the transfer-out of bond funds for construction of projects.

<i>Debt Service Funds</i>	<i>FY16 Final Actual</i>	<i>FY17 Amended Budget</i>	<i>FY17 Final Actual</i>
<i>Revenue</i>	\$2,521,550	\$2,384,421	\$2,422,692
<i>Transfers-in</i>	2,421,621	2,402,196	2,401,987
<i>Revenue & Transfers-in</i>	4,943,171	4,786,617	4,824,679
<i>Expenditures</i>	4,833,555	4,781,119	4,772,530
<i>Transfers-out</i>	4,642,639	2,294,046	2,294,046
<i>Expenditures & Transfers-out</i>	9,476,194	7,075,165	7,066,576
<i>Surplus (Deficit)</i>	(4,533,023)	(2,288,548)	(2,241,897)

City of Clayton
FY 2017
Quarterly Financial Report
For the Twelve Months Ending September 30, 2017

All Funds:

	FY 2016	[-----FY 2017-----]				
	Final Actual	Original Budget	Amended Budget	Actual Thru September	% of CY Budget Received / Expended	\$ Over (Under) Prior Year
Revenue						
General Fund	23,498,494	25,720,113	25,033,569	24,986,006	99.8%	1,487,512
Sewer Lateral Fund	94,861	92,060	92,060	93,870	102.0%	(991)
Special Business District Fund*	438,135	424,952	523,952	521,250	99.5%	83,115
Equipment Replacement Fund	1,818,658	167,648	160,188	169,547	105.8%	(1,649,110)
Capital Improvement Fund	6,996,400	7,852,684	7,356,684	7,538,074	102.5%	541,674
Debt Service Funds	2,521,550	2,424,421	2,384,421	2,422,692	101.6%	(98,859)
Total Revenue	35,368,098	36,681,878	35,550,874	35,731,439	100.5%	363,341
Transfers-in	9,931,043	9,660,708	7,549,754	7,549,545	100.0%	(2,381,498)
Total Revenue & Transfers-in	45,299,141	46,342,586	43,100,628	43,280,984	100.4%	(2,018,157)
Expenditures						
General Fund	22,922,475	25,386,980	25,190,206	24,660,586	97.9%	1,738,111
Sewer Lateral Fund	100,061	105,000	125,800	125,721	99.9%	25,660
Equipment Replacement Fund	1,573,117	1,934,792	1,574,647	1,333,832	84.7%	(239,285)
Capital Improvement Fund	6,608,794	10,447,475	8,232,025	8,427,354	102.4%	1,818,560
Debt Service Funds	4,833,555	4,781,119	4,781,119	4,772,530	99.8%	(61,025)
Total Expenditures	36,038,002	42,655,366	39,903,797	39,320,023	98.5%	3,282,021
Transfers-out	9,931,043	9,660,708	7,549,754	7,549,545	100.0%	(2,381,498)
Total Expenditures & Transfers-out	45,969,045	52,316,074	47,453,551	46,869,568	98.8%	900,523
Surplus (Deficit)	(669,904)	(5,973,488)	(4,352,923)	(3,588,584)		

*Expenditures related to Economic Development and Events are recorded in the General Fund. Revenue is still recorded in the Special Business District Fund, with transfers out to the General Fund supporting these expenditures.

City of Clayton
FY 2017
Quarterly Financial Report
For the Twelve Months Ending September 30, 2017

General Fund:

The General Fund accounts for all revenue and expenditures associated with the traditional services provided by Clayton City government.

	FY 2016 Final Actual	[-----FY 2017-----]				
		Original Budget	Amended Budget	Actual Thru September	% of CY Budget Received / Expended	\$ Over (Under) Prior Year
Revenue & Transfers-in						
Revenue						
Property Taxes	5,778,041	6,110,040	6,385,040	6,404,536	100.3%	626,494
Licenses, Permits & Fees	1,909,515	3,184,590	2,129,590	2,145,451	100.7%	235,936
Sales Tax	4,330,748	4,540,519	4,255,519	4,252,769	99.9%	(77,979)
Utilities	5,235,918	5,323,831	5,288,831	5,301,493	100.2%	65,575
Intergovernmental	1,044,442	1,085,200	1,308,728	1,281,662	97.9%	237,220
Shaw Park Aquatics	342,924	424,065	405,065	385,323	95.1%	42,399
Shaw Park Ice Rink	126,808	139,791	106,529	101,339	95.1%	(25,469)
Shaw Park Tennis	42,337	66,038	66,038	47,072	71.3%	4,734
Parks Miscellaneous	198,475	187,050	187,050	193,173	103.3%	(5,301)
Sports Programs	332,098	338,450	318,550	302,154	94.9%	(29,944)
Fines & Forfeitures	1,168,061	1,328,410	1,356,600	1,380,626	101.8%	212,565
Parking	1,997,499	2,009,555	2,243,455	2,256,023	100.6%	258,524
Miscellaneous	991,627	982,574	982,574	934,385	95.1%	(57,242)
Total Revenue	23,498,494	25,720,113	25,033,569	24,986,006	99.8%	1,487,512
Transfers-in	1,622,126	1,458,637	1,458,637	1,458,637	100.0%	(163,489)
Total Revenue & Transfers-in	25,120,620	27,178,750	26,492,206	26,444,643	99.8%	1,324,023
Expenditures & Transfers-out						
Expenditures						
Personnel Services	15,465,403	17,001,500	16,908,760	16,777,607	99.2%	1,312,204
Contractual Services	6,142,296	6,839,329	6,755,494	6,448,964	95.5%	306,669
Commodities	1,070,784	1,246,387	1,210,867	1,144,333	94.5%	73,549
Programs	154,270	241,264	211,265	202,201	95.7%	47,932
Capital Outlay	89,723	58,500	103,820	87,481	84.3%	(2,242)
Total Expenditures	22,922,475	25,386,980	25,190,206	24,660,586	97.9%	1,738,111
Transfers-out	1,604,743	1,507,068	1,507,068	1,507,068	100.0%	(97,675)
Total Expenditures & Transfers-out	24,527,218	26,894,048	26,697,274	26,167,654	98.0%	1,640,436
Surplus (Deficit)	593,402	284,702	(205,068)	276,988		

General Fund Expenditures by Department

	FY 2016 Final Actual	[-----FY 2017-----]				
		Original Budget	Amended Budget	Actual Thru September	% of CY Budget Received / Expended	\$ Over (Under) Prior Year
Expenditures & Transfers-out						
Expenditures						
Mayor, Board of Aldermen, City Clerk	81,319	87,830	89,830	89,243	99.3%	7,924
City Manager	579,203	612,232	585,169	560,837	95.8%	(18,366)
Economic Development	598,486	614,091	581,815	536,539	92.2%	(61,947)
Finance & Administration	2,006,973	2,383,700	2,332,531	2,225,361	95.4%	218,388
Planning & Development	920,584	1,071,412	1,063,955	1,055,685	99.2%	135,101
Police	5,970,116	6,610,194	6,514,943	6,471,588	99.3%	501,472
Fire	4,298,292	4,653,243	4,772,048	4,758,787	99.7%	460,494
Public Works	5,867,968	6,488,867	6,430,916	6,206,984	96.5%	339,016
Parks & Recreation	2,176,433	2,390,884	2,344,471	2,307,668	98.4%	131,235
Insurance	423,102	474,527	474,527	447,894	94.4%	24,793
Total Expenditures	22,922,475	25,386,980	25,190,205	24,660,586	97.9%	1,738,111
Transfers-out	1,604,743	1,507,068	1,507,068	1,507,068	100.0%	(97,675)
Total Expenditures & Transfers-out	24,527,218	26,894,048	26,697,273	26,167,654	98.0%	1,640,436

City of Clayton
FY 2017
Quarterly Financial Report
For the Twelve Months Ending September 30, 2017

Sewer Lateral Fund:

The Sewer Lateral Fund provides funding to residents for all or a portion of the cost of certain repairs of defective sewer lateral lines on all residential property having six or fewer dwelling units.

	FY 2016 Final Actual	[-----FY 2017-----]				
		Original Budget	Amended Budget	Actual Thru September	% of CY Budget Received / Expended	\$ Over (Under) Prior Year
Revenue & Transfers-in						
Revenue						
Sewer Lateral Fees	94,107	91,500	91,500	93,013	101.7%	(1,093)
Interest Income	755	560	560	857	153.0%	102
Total Revenue	94,861	92,060	92,060	93,870	102.0%	(991)
Transfers-in	-	-	-	-	-	-
Total Revenue & Transfers-in	94,861	92,060	92,060	93,870	102.0%	(991)
Expenditures & Transfers-out						
Expenditures						
Sewer Lateral Expenditures	100,061	105,000	125,800	125,721	99.9%	25,660
Total Expenditures	100,061	105,000	125,800	125,721	99.9%	25,660
Transfers-out	-	-	-	-	-	-
Total Expenditures & Transfers-out	100,061	105,000	125,800	125,721	99.9%	25,660
Surplus (Deficit)	(5,200)	(12,940)	(33,740)	(31,851)		

Special Business District Fund:

The Special Business District Fund provides funding for appropriate economic development activities in the Downtown area. Funding may be expended for a variety of economic development purposes including capital improvements in the area, promotion of the Downtown area through marketing and advertising, and efforts related to attraction and/or retention of businesses. Beginning in FY 2015 expenditures related to Economic Development and Events are recorded in the General Fund. Revenue continues to be recorded in the

	FY 2016 Final Actual	[-----FY 2017-----]				
		Original Budget	Amended Budget	Actual Thru September	% of CY Budget Received / Expended	\$ Over (Under) Prior Year
Revenue & Transfers-in						
Revenue						
Property Tax	412,691	399,239	482,239	479,146	99.4%	66,455
Investment Income	952	975	975	1,737	178.2%	785
Miscellaneous	24,493	24,738	40,738	40,367	99.1%	15,875
Total Revenue	438,135	424,952	523,952	521,250	99.5%	83,115
Transfers-in	-	-	-	-	-	-
Total Revenue & Transfers-in	438,135	424,952	523,952	521,250	99.5%	83,115
Transfers-out	474,194	424,952	424,952	424,952	100.0%	(49,242)
Surplus (Deficit)	(36,059)	-	99,000	96,298		

City of Clayton
FY 2017
Quarterly Financial Report
For the Twelve Months Ending September 30, 2017

Equipment Replacement Fund

The Equipment Replacement Fund establishes a "sinking" or reserve account for the systematic replacement of all capital vehicles and large equipment. An assessment is made on each vehicle and piece of equipment as to its useful life, remaining useful life and net replacement cost. The net replacement cost for each item is divided by its useful life, resulting in an annual amount to be budgeted and transferred to this fund to pay for the replacement of the item.

	FY 2016 Final Actual	[-----FY 2017-----]				
		Original Budget	Amended Budget	Actual Thru September	% of CY Budget Received / Expended	\$ Over (Under) Prior Year
Revenue & Transfers-in						
Revenue						
Gain/Loss on Sale of Assets	1,776,422	129,842	95,982	110,020	114.6%	(1,666,402)
Interest Income	21,738	37,806	37,806	33,127	87.6%	11,389
Miscellaneous	20,498	-	26,400	26,400	-	5,903
Total Revenue	1,818,658	167,648	160,188	169,547	105.8%	(1,649,110)
Transfers-in	1,345,342	1,351,149	1,351,149	1,351,149	100.0%	5,807
Total Revenue & Transfers-in	3,164,000	1,518,797	1,511,337	1,520,696	100.6%	(1,643,303)
Expenditures & Transfers-out						
Expenditures						
Technology Projects	147,889	447,897	106,017	100,213	94.5%	(47,677)
Vehicles and Equipment	1,322,210	1,383,877	1,365,612	1,130,602	82.8%	(191,608)
Debt Payment - Ladder Truck Loan	103,018	103,018	103,018	103,018	100.0%	-
Total Expenditures	1,573,117	1,934,792	1,574,647	1,333,832	84.7%	(239,285)
Transfers-out	-	-	-	-	-	-
Total Expenditures & Transfers-out	1,573,117	1,934,792	1,574,647	1,333,832	84.7%	(239,285)
Surplus (Deficit)	1,590,882	(415,995)	(63,310)	186,864		

City of Clayton
FY 2017
Quarterly Financial Report
For the Twelve Months Ending September 30, 2017

Capital Improvement Fund

The Capital Improvement Fund earmarks funds for specific capital improvement and infrastructure needs.

	FY 2016 Final Actual	[-----FY 2017-----]				\$ Over (Under) Prior Year
		Original Budget	Amended Budget	Actual Thru September	% of CY Budget Received / Expended	
Revenue & Transfers-in						
Revenue						
Capital Improvement Sales Tax	1,344,658	1,390,108	1,310,108	1,308,815	99.9%	(35,843)
Stormwater & Parks Sales Tax	1,581,950	1,635,418	1,540,418	1,539,782	100.0%	(42,167)
Road & Bridge Tax	886,065	848,400	897,400	900,496	100.3%	14,431
Grants & Donations	863,688	3,934,896	3,564,896	3,745,420	105.1%	2,881,733
Interest Income/Other	50,224	36,260	36,260	38,369	105.8%	(11,856)
Proceeds from Sale of Assets	2,255,783	-	-	-	-	(2,255,783)
Contributions/Special Assessments	14,032	7,602	7,602	5,192	-	(8,840)
Total Revenue	6,996,400	7,852,684	7,356,684	7,538,074	102.5%	541,674
Transfers-in	4,541,954	4,448,726	2,337,772	2,337,772	100.0%	(2,204,182)
Total Revenue & Transfers-in	11,538,354	12,301,410	9,694,456	9,875,846	101.9%	(1,662,507)
Expenditures						
Expenditures	6,608,794	10,447,475	8,232,025	8,427,354	102.4%	1,818,560
Transfers-out	3,209,467	3,323,688	3,323,688	3,323,479	100.0%	114,012
Total Expenditures & Transfers-out	9,818,261	13,771,163	11,555,713	11,750,833	101.7%	1,932,572
Surplus (Deficit)	1,720,093	(1,469,753)	(1,861,257)	(1,874,986)		

FY 2016 Budgeted Capital Expenditures

Projects	FY 2016 Actual	FY 2017			% of CY Budget Received / Expended
		Original Budget	Amended Budget	FY 2017 Final Actual	
Street Resurfacing - General	70,274	61,000	7,200		0.0%
Street Resurfacing - Bond Funded	3,615,982	4,405,000	2,540,900	2,483,966	97.8%
Streetscape Improvements	4,744				
Traffic Signal/Signage Improvements	79,207	285,714	325,014	324,845	99.9%
Alley Improvements - Bond-Funded	563,123	-	-	235	-
Street Lighting			1,750	1,750	
Curb & Sidewalks	96,043	77,500	75,000	71,266	95.0%
Facility Improvements	117,494	540,000	719,600	611,184	84.9%
Shaw Park Ice Rink	48,054	500,000	410,000	409,670	99.9%
Shaw Park Aquatic Center	-	-	69,100	69,032	99.9%
Shaw Park Projects	376,646	3,906,022	3,751,022	4,113,575	109.7%
Oak Knoll Park Projects	435,707	270,000	35,600	37,260	104.7%
Hanley House Maintenance	690,971	-	9,300	9,274	99.7%
DeMun Park	-	300,000			
Ballfields			176,000	183,831	
Taylor Park	409,705	-	9,300	9,226	99.2%
Total Expenditures*	6,507,949	10,345,236	8,129,786	8,325,115	102.4%

*This list of capital expenditures only includes projects underway in FY 2017. It does not include projects that were completed in FY 2016.

City of Clayton
FY 2017
Quarterly Financial Report
For the Twelve Months Ending September 30, 2017

Debt Service Funds

	FY 2016 Final Actual	[-----FY 2017-----]				\$ Over (Under) Prior Year
		Original Budget	Amended Budget	Actual Thru September	% of CY Budget Received / Expended	
Revenue & Transfers-in						
Revenue						
2005 B Bond Issue	158	-	-	-	-	(158)
2009 A/B Bond Issue	1,260,118	1,242,231	1,242,231	1,257,121	101.2%	(2,997)
2011 Bond Issue	291	-	-	21	100.0%	(270)
2014 General Obligation Bonds	1,240,674	1,172,581	1,132,581	1,155,445	102.0%	(85,229)
2014 Special Obligation Refunding Bonds	20,310	9,609	9,609	10,105	105.2%	(10,206)
Total Revenue	2,521,550	2,424,421	2,384,421	2,422,692	101.6%	(98,859)
Transfers-in						
From General Fund						
For 2014 S.O. Refunding Bonds	215,675	112,193	112,193	112,193	100.0%	(103,482)
From Capital Improvement Fund						
For 2011 Issue	658,035	654,913	654,913	654,704	100.0%	(3,331)
For 2014 S.O. Refunding Bonds	1,403,500	1,635,090	1,635,090	1,635,090	100.0%	231,590
From 2005B Issue						
For 2014 S.O. Refunding Bonds	144,411	-	-	-	-	(144,411)
Total Transfers-in	2,421,621	2,402,196	2,402,196	2,401,987	100.0%	(19,634)
Total Revenue & Transfers-in	4,943,171	4,826,617	4,786,617	4,824,679	100.8%	(118,493)
Expenditures & Transfers-out						
Expenditures						
2005 B Bond Issue	322,683	-	-	-	-	(322,683)
2009 A/B Bond Issue	1,234,926	1,227,768	1,227,768	1,225,434	99.8%	(9,492)
2011 Bond Issue	650,104	654,913	654,913	654,704	100.0%	4,600
2014 General Obligation Bonds	995,056	997,138	997,138	994,115	99.7%	(941)
2014 Special Obligation Refunding Bonds	1,630,787	1,901,300	1,901,300	1,898,277	99.8%	267,490
Total Expenditures	4,833,555	4,781,119	4,781,119	4,772,530	99.8%	(61,025)
Transfers-out						
2005B Issue for Fund Closure	144,411	-	-	-	-	(144,411)
2011 Issue for Capital Projects	507,450	-	-	-	-	(507,450)
2014 G.O. Issue for Capital Projects	3,990,778	4,405,000	2,294,046	2,294,046	100.0%	(1,696,731)
Total Transfers-out	4,642,639	4,405,000	2,294,046	2,294,046	100.0%	(2,348,593)
Total Expenditures & Transfers-out	9,476,194	9,186,119	7,075,165	7,066,576	99.9%	(2,409,618)
Surplus (Deficit)	(4,533,023)	(4,359,502)	(2,288,548)	(2,241,897)		