



CITY OF CLAYTON

FY 2011

FINANCIAL SUMMARY OF CASH BALANCES,  
REVENUES AND EXPENDITURES FOR THE  
SIX MONTHS ENDING MARCH 31, 2011

April 20, 2011



## MEMORANDUM

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**Date:** April 20, 2011

**To:** Mayor Goldstein, Board of Aldermen

**From:** Craig S. Owens, City Manager  
Donald J. Yucuis, Finance Director

**Subject:** Fiscal Year 2011 Six month Financial Report Highlights at March 31, 2011

Attached is the City's Financial Report for the six months ending March 31, 2011. Reminder that the General Fund now includes revenue and expenses previously accounted for in the Parking Fund and Insurance Fund, which no longer exist. The significant highlights related to the report are summarized below.

**GENERAL FUND REVENUES:** Year to date revenue is \$11,568,277 or 51.8% of budget and \$2,364,056 less than last year at this time. The main reason for this is that in the first quarter of FY 2010 the City received a \$990,000 one-time settlement from AT&T and \$462,222 more in building permit revenue in the first half of FY 2010

**PROPERTY TAX:** The balance of property tax revenue was distributed in April 2011 and should be close to budget.

### **SALES TAX**

**FY 2011 vs. FY 2010:** Sales tax revenue for the first six months of FY 2011 is lower in both funds (General and Capital Improvements Fund):

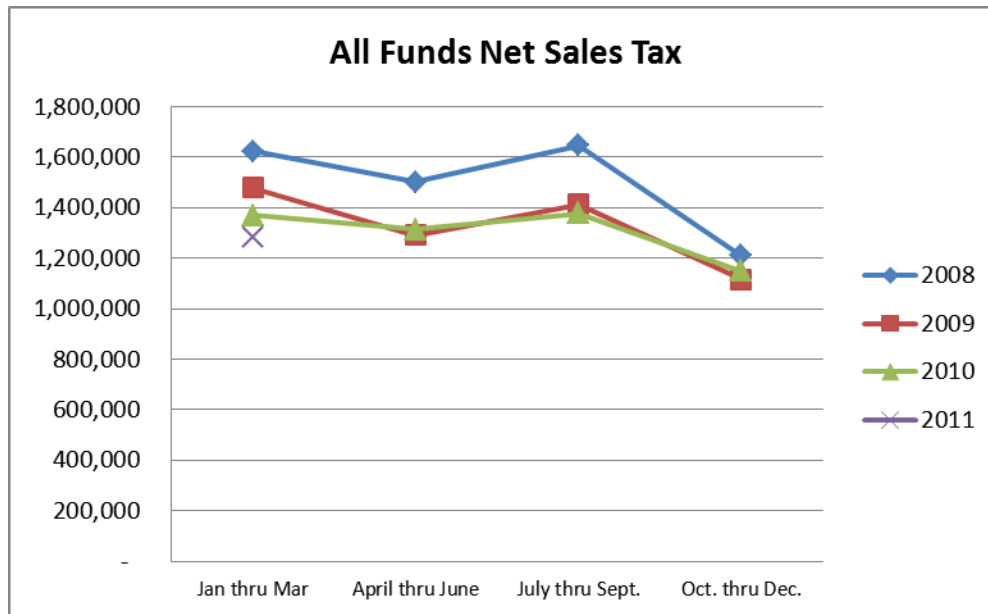
General Fund	2.66% - lower than the first six months of FY 10
Capital Improvements Fund (CIF)	1.27% - lower than the first six months of FY 10

The FY 2011 sales tax revenue in the General Fund and the Capital Improvements Fund are budgeted for about the same amount as FY 2010 actual sales tax revenue. For the first six months of FY 2011, the General Fund one and a quarter cent sales tax is down by \$34,862 compared to the first six months of Fiscal Year 2010 and 44.9% of the FY 2011 budget, while the combined one cent sales tax in the CIF is down by \$14,807 compared to the first six months of FY 2010 and 48.7% of the FY 2011 budget.

Overall, if sales tax revenue continues at the levels collected in the first six months of FY 2011, then the City will collect slightly less than what was budgeted and about the same as Fiscal Year 2010.

**Quarterly Net Sales Tax Revenue Trends – January thru Dec. 2008, 2009, 2010 and January thru March 2011**

As shown on the graph below, sales tax revenue fell sharply at the end of 2008. Sales tax revenue remained lower than FY 2008 revenue in both FY 2009 and FY 2010. In the last quarter of 2010 (the first quarter of fiscal year 2011), the City's sales rose slightly and even surpassed the 2009 calendar year second and fourth quarter revenue. For the first six months of FY 2011, sales tax revenue is hovering slightly lower than what was collected at the same time in FY 2010.



**LICENSES AND PERMIT REVENUE:** License and Permit revenue totaling \$387,731 is 22.6% of the \$1,717,391 budget and \$542,330 less than last year at this time. Building permit revenue (\$725,000 budget) totals \$215,994 compared to \$678,217 at the same time last year. The decrease in FY 2011 is due to building permit revenue from the Centene project received in FY 2010, but not in FY 2011.

**UTILITY TAX REVENUE:** Includes 8% gross receipts charge on electric, gas, water and telephone. Overall utility tax revenue totaling \$2,797,190 is 53.3% of the \$5,252,091 budget and \$654,280 less than last year at this time. The decrease in utility tax revenue is due to the \$990,000 one-time settlement from AT&T received in FY 2010 and not budgeted for in FY 2011.

**GENERAL FUND EXPENSES:** Year to date expense is \$12,270,156 or 50% of budget and \$89,532 more than last year at this time.

Please let me or Don Yucuis know if you have any questions regarding this report.

Fund	Actual 09/30/2009 End Bal	[-----Fiscal Year 2010 -----]			% Funding Cash to Expenses	[-----FY 2011 at 03-31-11-----]		
		Actual FY 2010 Revenue	Actual FY 2010 Expense	Actual 09/30/2010 Ending Bal		Actual FY 2011 Revenue	Actual FY 2011 Expense	Actual 03/31/2011 Ending Bal.
General	22,315,884	24,474,239	24,862,903	21,927,220	88%	11,568,277	12,270,156	21,225,341
Sewer Lateral	254,660	101,124	76,574	279,210	365%	97,152	29,125	347,237
Special Tax District	292,843	223,790	436,277	80,356	18%	227,083	105,827	201,612
Equipment Replacement	2,256,884	1,687,469	1,615,152	2,329,201	144%	270,326	410,983	2,188,544
Capital Improvement Fund	3,544,663	13,857,291	13,363,565	4,038,389	30%	3,162,200	2,860,099	4,340,490
Debt Service - Combined	2,939,604	18,206,516	11,348,489	9,797,631	86%	3,976,068	4,377,040	9,396,659
Sub Totals	31,604,538	58,550,430	51,702,960	38,452,007		19,301,106	20,053,229	37,699,885
Uniformed Employee Retirement Fund	24,995,739	3,478,581	1,368,939	27,105,381		3,534,202	732,451	29,907,131
Non-uniformed Employee Retirement Fund	8,416,238	850,709	315,226	8,951,721		1,411,553	148,622	10,214,652
Sub Totals	33,411,977	4,329,290	1,684,165	36,057,102		4,945,754	881,073	40,121,784
Grand Totals	65,016,515	62,879,720	53,387,126	74,509,109		24,246,861	20,934,302	77,821,668

City of Clayton

Summary of Cash Balances, Revenues and Expenditures  
For the Six Months Ending March 31, 2011

**General Fund:**

Revenue totaling \$11,568,277 is 51.8% of budget and \$2,364,056 less than last year at this time. The main reason for this is that at this time last year, the City had received a \$990,000 one-time settlement from AT&T and \$462,222 more in building permits. Also, beginning in FY 11, transfers and employee contributions to insurance are now tracked within the General Fund, whereas in FY 10, these funds were accounted for in the Insurance Fund and added to FY 10 revenue at 03-31-10 below for comparison purposes.

Expenses totaling \$12,270,156 are 50% of budget and \$89,532 more than last year at this time.

	@ 03-31-10 FY 2010 Actual	FY 2010 Total Actual	% received/ spent of Total Budget	@ 03-31-11 FY 2011 Actual	FY 2011 Total Budget	% received/ spent of Total Budget
Beginning Cash 10-1	22,315,884	22,315,884		21,927,220	21,927,220	
Revenue	13,932,333	24,474,239	56.9%	11,568,277	22,323,301	51.8%
Expenditures	12,180,624	24,862,903	49.0%	12,270,156	24,539,131	50.0%
Revenues Over/(Under) Expenditures	1,751,709	(388,664)		(701,879)	(2,215,830)	
Ending Cash	24,067,593	21,927,220		21,225,341	19,711,390	

City of Clayton

Summary of Cash Balances, Revenues and Expenditures  
For the Six Months Ending March 31, 2011

	Actual @ 03-31-10 FY 2010	FY 2010 Total Actual	% received/ spent of Total Budget	Actual @ 03-31-11 FY 2011	FY 2011 Total Budget	% received/ spent of Total Budget
<b>General Fund</b>						
Beginning Cash 10-1	22,315,884	22,315,884		21,927,220	21,927,220	
<b>Revenues</b>						
1 Property Taxes	4,243,697	5,358,914	79.2%	4,479,493	5,715,850	78.4%
2 Licenses & Permits	930,043	1,778,345	52.3%	387,713	1,717,391	22.6%
3 Electric	898,550	2,161,952	41.6%	1,126,250	2,150,000	52.4%
4 Gas	613,843	911,964	67.3%	578,592	991,820	58.3%
5 Water	95,337	267,882	35.6%	122,569	240,000	51.1%
6 Telephone	1,843,740	2,746,266	67.1%	969,780	1,870,271	51.9%
7 Sales Tax	1,311,872	2,840,301	46.2%	1,277,010	2,844,000	44.9%
8 Auto Sales Tax	38,654	87,266	44.3%	37,365	81,010	46.1%
9 Vehicle Fee Increase	32,627	68,690	47.5%	32,995	66,633	49.5%
10 Gasoline Tax	219,845	445,865	49.3%	225,122	441,000	51.0%
11 Cigarette Tax	50,244	100,488	50.0%	50,244	100,488	50.0%
12 Intergovernmental Revenue	107,904	255,498	42.2%	16,688	215,377	7.7%
13 Shaw Park Pool	12,971	339,803	3.8%	16,263	297,022	5.5%
14 Shaw Park Rink	75,827	76,350	99.3%	74,973	80,629	93.0%
15 Shaw Park Tennis Center	3,869	52,394	7.4%	5,264	73,439	7.2%
16 Miscellaneous Facilities	24,164	122,938	19.7%	22,812	213,685	10.7%
17 Special Programs	82,650	294,365	28.1%	76,005	303,746	25.0%
18 Fines and Forfeitures	603,937	1,285,874	47.0%	677,351	1,346,926	50.3%
19 Miscellaneous revenue	1,921,185	3,782,931	50.8%	626,183	1,791,612	35.0%
20 Parking Structure	210,315	383,988	54.8%	139,746	406,900	34.3%
21 Parking Meter/Permits	611,059	1,112,165	54.9%	625,860	1,375,502	45.5%
Revenue	13,932,333	24,474,239	56.9%	11,568,277	22,323,301	51.8%

**General Fund Notes:**

**Revenues**

- 1 Property taxes totaling \$4,479,4939 are 78.4% of budget and \$235,796 more than last year at this time. Protested taxes were released in April 2011.
  
- 2 License and Permit revenue totaling \$387,713 is 22.6% of the budget and \$542,330 less than last year at this time. Building permit revenue (\$725,000 budget) totals \$215,994 compared to \$678,216 at the same time last year. The decrease in building permit revenue is mostly due to the Centene and School District projects going forward in FY 2010 and no major building project in FY 2011.
  
- 3-6 a Utility taxes (8% rate)-electric, gas, water and telephone.  
Overall utility tax revenue totaling \$2,797,190 is 53.3% of the \$5,252,091 budget and \$654,280 less than last year at this time.  
This is due to the \$990,000 one-time settlement from AT&T received in FY 2010 and not in FY 2011.
- 3 Electric totaling \$1,126,250 is 52.4% of budget and \$227,700 more than last year at this time due to the increase in energy usage.
- 4 Gas totaling \$578,592 is 58.3% of budget and \$35,251 less than last year at this time. This is due to a much warmer fall season than in FY 2010.
- 5 Water totaling \$122,569 is 51.1% of budget and \$27,232 more than last year at this time due to the hotter summer.
- 6 Telephone-totals \$969,780 or 51.9% of budget and \$873,960 less than last year at this time, due to the receipt of approximately \$990,000 from a legal settlement with AT&T in FY 2010.
  
- 7 1.25% Sales tax totaling \$1,277,010 is 44.9% of budget and \$34,862 less than last year at this time.
  
- 8- 11 Auto sales tax, vehicle fee, gas and cigarette tax totaling \$345,726 is 50.2% of budget and \$4,356 more than last year at this time.
  
- 12 Intergovernmental Revenue- includes Clayton School District resource officer, St. Louis Police Academy, Richmond Heights parking enforcement agreement and overtime reimbursement from the Federal Government. Revenue totaling \$16,688 is 7.7% of budget.
  
- 13-17 Recreation Programs-pool, ice rink, tennis center, concessions and special programs revenue totaling \$195,317 are 29.38% of budget and \$4,164 less than last year at this time.
  
- 18 Fines and forfeitures-includes parking fines, municipal court fine and cost and miscellaneous fees for Police and Fire. Revenue totaling \$677,351 is 50.3% of budget and \$73,414 more than last year at this time.
  
- 19 Miscellaneous revenue-includes fire contractual services for Fontbonne, Concordia and Washington University and miscellaneous revenue for accident reports and fees. Miscellaneous revenue totaling \$626,183 is 35% of budget and \$253,518 less than last year at this time. The difference is mainly due to the consolidation of the General, Parking and Insurance Funds in FY 2010. Specifically, the Insurance Fund revenue related to transfers in of health insurance premiums and employee contributions.
  
- 20-21 Parking structure and parking meter/permit revenue include charges for use of City owned parking garages and meters in the Central Business District and outlying areas. Parking revenue totaling \$765,606 is 43.0% of budget and \$55,768 less than last year at this time.

GENERAL FUND						
	Actual @ 03-31-10 FY 2010	FY 2010 Total Actual	% received/ spent of Total Budget	Actual @ 03-31-11 FY 2011	FY 2011 Total Budget	% received/ spent of Total Budget
<b>Expenditures</b>						
22 Mayor, Board of Aldermen, City Clerk	37,908	80,526	47.1%	33,988	84,940	40.0%
23 City Manager	306,366	677,891	45.2%	346,137	615,813	56.2%
24 Human Resources	78,818	170,444	46.2%	70,695	170,510	41.5%
25 Century Foundation	13,936	30,408	45.8%	14,232	29,703	47.9%
26 Planning and Development	459,898	869,906	52.9%	426,425	916,466	46.5%
27 Finance	287,760	551,623	52.2%	262,101	512,217	51.2%
28 Municipal Court	101,567	207,545	48.9%	121,361	272,313	44.6%
29 I.T.	220,357	504,289	43.7%	311,315	744,485	41.8%
30 Police	2,824,002	5,679,079	49.7%	2,800,464	5,803,501	48.3%
31 Fire	1,916,893	3,807,431	50.3%	1,896,703	3,784,972	50.1%
32 Public Works	2,755,325	5,833,077	47.2%	2,619,560	6,070,694	43.2%
33 Parks and Recreation	817,284	2,020,889	40.4%	1,093,188	2,454,465	44.5%
34 Non-Departmental/Insurance Expenses	1,318,960	2,967,400	44.4%	522,381	980,398	53.3%
35 Transfers	1,041,550	1,462,397	71.2%	1,751,605	2,098,654	83.5%
<b>Expenditures</b>	<b>12,180,624</b>	<b>24,862,903</b>	<b>49.0%</b>	<b>12,270,156</b>	<b>24,539,131</b>	<b>50.0%</b>
<b>Revenues Over/(Under) Expenditures</b>	<b>1,751,709</b>	<b>(388,664)</b>		<b>(701,879)</b>	<b>(2,215,830)</b>	
<b>Ending Cash</b>	<b>24,067,593</b>	<b>21,927,220</b>		<b>21,225,341</b>	<b>19,711,390</b>	
<b>Percentage funding cash to expenses</b>		<b>88.2%</b>			<b>80.3%</b>	



City of Clayton

Summary of Cash Balances, Revenues and Expenditures  
For the Six Months Ending March 31, 2011

**Sewer Lateral Fund 12**

This fund was established by voter approval in April, 2001. Residential property of six dwellings or less are charged a fee on the property tax bill. The fee is used to offset up to \$4,000 of resident cost of certain repairs of defective lateral sewer service line to the property.

Revenue totaling \$97,152 is 93.7% of budget and slightly less than last year at this time.

Expenses totaling \$29,125 are 29.1% of budget and \$9,609 more than last year at this time.

	@ 03-31-10 FY 2010 Actual	FY 2010 Total Actual	% received/ spent of Total Budget	@ 03-31-11 FY 2011 Actual	FY 2011 Total Budget	% received/ spent of Total Budget
Beginning Cash 10-1	254,660	254,660		279,210	279,210	
Revenues	98,163	101,124	97.1%	97,152	103,675	93.7%
Expenditures	19,516	76,574	25.5%	29,125	100,000	29.1%
Revenues Over/(Under) Expenditures	78,647	24,550		68,027	3,675	
Ending Cash	333,307	279,210		347,237	282,885	

City of Clayton

Summary of Cash Balances, Revenues and Expenditures  
For the Six Months Ending March 31, 2011

**Uniformed Employee Retirement Fund 30**

This fund accounts for the Uniformed Employee Retirement Fund activity.

Overall, revenue/market value change totaled \$3,534,202

- Pension plan market value change increased a total of \$2,922,020 for the first six months of FY 2011.
- Employer contributions totaling \$495,497 are 50% of budget.
- Employee contributions are 5% of base salary and total \$111,685.

Expenses totaling \$732,451 are 47.2% of budget.

- Professional fees include pension check processing, investment manager's, financial advisor and total \$89,870 or 55.6% of budget.
- Pension payments/refunds include both retiree payments and requests for refunds by former employees.  
Pension payments totaling \$642,581 are 47.2% of budget.

	@ 03-31-10 FY 2010 Actual	FY 2010 Total Actual	% received/ spent of Total Budget	@ 03-31-11 FY 2011 Actual	FY 2011 Total Budget	% received/ spent of Total Budget
<b>Beginning Assets</b>	<b>24,995,739</b>	<b>24,995,739</b>		<b>27,105,381</b>	<b>27,105,381</b>	
<b>Revenue/Market Value Change</b>						
Market value change	1,055,551	2,108,326	50.1%	2,922,020	1,874,810	155.9%
Miscellaneous Income	-	16,734	0.0%	5,000	5,000	100.0%
Employer Contribution	562,673	1,125,345	50.0%	495,497	990,993	50.0%
Employee Contrib-Pension	115,962	228,176	50.8%	111,685	225,795	49.5%
<b>Total Revenue/Market Value Chge</b>	<b>1,734,186</b>	<b>3,478,581</b>	<b>49.9%</b>	<b>3,534,202</b>	<b>3,096,598</b>	<b>114.1%</b>
<b>Expenditures</b>						
Professional Fees	70,298	145,669	48.3%	89,870	161,551	55.6%
Pension Payments	602,351	1,223,270	49.2%	642,581	1,391,839	46.2%
<b>Expenditures</b>	<b>672,649</b>	<b>1,368,939</b>	<b>49.1%</b>	<b>732,451</b>	<b>1,553,390</b>	<b>47.2%</b>
<b>Revenues/Market Value Change Over/(Under) Expenditures</b>	<b>1,061,537</b>	<b>2,109,642</b>		<b>2,801,751</b>	<b>1,543,208</b>	
<b>Ending Market Value</b>	<b>26,057,276</b>	<b>27,105,381</b>		<b>29,907,131</b>	<b>28,648,589</b>	

City of Clayton

Summary of Cash Balances, Revenues and Expenditures  
For the Six Months Ending March 31, 2011

**Non-Uniformed Employee Retirement-Fund 40**

This fund accounts for the Non-Uniformed Employee Retirement Fund activity.

Overall revenue/market value change totaling 1,411,553 is 150.8% of budget.

- Pension plan market value change increased a total of \$1,283,805 for the first six months of the fiscal year.
- Employer contributions total \$126,248 for the first six months.

Expenses totaling \$148,622 are 41.2% of budget.

- Professional fees include pension check processing, investment manager's, financial advisor and total \$18,168 or 45.2% of budget.
- Pension payments/refunds include both retiree payments and requests for refunds by former employees and total \$130,453 or 40.7% of the budget.

	@ 03-31-10 FY 2010 Actual	FY 2010 Total Actual	% received/ spent of Total Budget	@ 03-31-11 FY 2011 Actual	FY 2011 Total Budget	% received/ spent of Total Budget
Beginning Market Value	8,416,238	8,416,238		8,951,721	8,951,721	
<b>Revenue/Market value change</b>						
Market Value Change	470,706	630,204	74.7%	1,283,805	682,264	188.2%
Miscellaneous Income	-	5,021	0.0%	1,500	1,500	100.0%
Employer Contribution	107,743	215,484	50.0%	126,248	252,495	50.0%
Employee Contributions	-	-		-	-	
<b>Total Revenue/Market Change</b>	<b>578,449</b>	<b>850,709</b>	<b>68.0%</b>	<b>1,411,553</b>	<b>936,259</b>	<b>150.8%</b>
<b>Expenditures</b>						
Professional Fees	15,934	30,960	51.5%	18,168	40,162	45.2%
Pension Payments/refunds	141,797	284,266	25.9%	130,453	320,405	40.7%
<b>Expenditures</b>	<b>157,731</b>	<b>315,226</b>	<b>50.0%</b>	<b>148,622</b>	<b>360,567</b>	<b>41.2%</b>
<b>Revenues/Market value change Over/(Under) Expenditures</b>	<b>420,718</b>	<b>535,483</b>		<b>1,262,931</b>	<b>575,692</b>	
<b>Ending Market Value</b>	<b>8,836,956</b>	<b>8,951,721</b>		<b>10,214,652</b>	<b>9,527,413</b>	

**City of Clayton**

**Summary of Cash Balances, Revenues and Expenditures  
For the Six Months Ending March 31, 2011**

**Special Tax District Fund 45**

Revenue totaling \$227,083 is 57% of budget.

Expenses totaling \$105,827 are 38.6% of budget. 25% of the Special Events Coordinator and 75% of the Communications and Economic Developer personnel costs are budgeted here.

	@ 03-31-10 FY 2010 Actual	FY 2010 Total Actual	% received/ spent of Total Budget	@ 03-31-11 FY 2011 Actual	FY 2011 Total Budget	% received/ spent of Total Budget
<b>Beginning Cash 10-1</b>	<b>292,843</b>	<b>292,843</b>		<b>80,356</b>	<b>80,356</b>	
<b>Revenues</b>						
Property Tax	121,068	223,154	54%	221,991	397,143	55.9%
Other Revenue	193	636	30%	5,092	1,132	449.8%
<b>Total Revenues</b>	<b>121,261</b>	<b>223,790</b>	<b>54%</b>	<b>227,083</b>	<b>398,275</b>	<b>57.0%</b>
<b>Expenditures</b>						
Personnel Services	75,821	151,795	50%	77,685	156,447	49.7%
Contractual Services	32,599	244,015	13%	16,733	81,420	20.6%
Commodities	829	3,494	24%	1,834	5,500	33.3%
Community Events	12,674	35,973	35%	9,575	29,800	32.1%
Capital Outlay	-	-	0%	-	-	
Transfers - Other Funds	500	1,000	50%	-	1,000	0.0%
<b>Total Expenditures</b>	<b>122,423</b>	<b>436,277</b>	<b>28%</b>	<b>105,827</b>	<b>274,167</b>	<b>38.6%</b>
<b>Revenues Over/(Under) Expenditures</b>	<b>(1,162)</b>	<b>(212,487)</b>		<b>121,256</b>	<b>124,108</b>	
<b>Ending Cash</b>	<b>291,681</b>	<b>80,356</b>		<b>201,612</b>	<b>204,464</b>	

City of Clayton

Summary of Cash Balances, Revenues and Expenditures  
For the Six Months Ending March 31, 2011

**Equipment Replacement Fund 50**

Revenue totaling \$270,326 is 49.3% of budget.

Transfer in revenue totaling \$240,690 is 50.1% of budget. Interest income totaling \$8,392 is 33.9% of budget.

Expenses totaling \$410,983 are 30% of budget and are detailed on the next page.

	@ 03-31-10 FY 2010 Actual	FY 2010 Total Actual	% received/ spent of Total Budget	@ 03-31-11 FY 2011 Actual	FY 2011 Total Budget	% received/ spent of Total Budget
Beginning Cash 10-1	2,256,884	2,256,884		2,329,201	2,329,201	
<b>Revenues</b>						
Auctions/trade in	1,241,227	1,257,313	98.7%	21,243	43,000	49.4%
Interest Income/Other	-	-		8,392	24,750	33.9%
Transfer in	215,079	430,156	50.0%	240,690	480,279	50.1%
<b>Total Revenues</b>	<b>1,456,306</b>	<b>1,687,469</b>	<b>86.3%</b>	<b>270,326</b>	<b>548,029</b>	<b>49.3%</b>
<b>Expenditures</b>	<b>1,242,970</b>	<b>1,615,152</b>	<b>77.0%</b>	<b>410,983</b>	<b>1,371,820</b>	<b>30.0%</b>
Revenues Over/(Under) Expenditures	213,336	72,317		(140,657)	(823,791)	
<b>Ending Cash</b>	<b>2,470,220</b>	<b>2,329,201</b>		<b>2,188,544</b>	<b>1,505,410</b>	

City of Clayton- Equipment Replacement Fund FY 11  
 Detail Actual to Budget for the six months ended 03-31-11

Dept.	Make	Model	Year	Equipment Description	FY 2011 Budget	FY 2011 Actual @ 03-31-11
H&P	Toyota	Prius	2009	Inspector (Lease thru 2011) Fusion 2011	\$25,398	\$2,466
H & P	Toyota	Prius	2008	Bldg. Insp. Vehicle (Lease - thru 2011) Fusion 2012	\$5,122	\$2,115
H & P	Ford	Fusion	2010	Bldg. Insp. Vehicle (Ford Fusion Hybrid)	\$586	\$426
H & P	Ford	Fusion	2010	Bldg. Insp. Vehicle (Ford Fusion Hybrid)	\$586	
H & P	Toyota	Prius	2008	Bldg. Insp. Vehicle (Lease -- thru 2011) Fusion 2012	\$5,122	\$2,464
H & P	Toyota	Prius	2007	Pool/Inspector (Lease -- thru 2013) Fusion 2013	\$5,111	\$2,465
<b>HOUSING AND PLANNING TOTAL</b>					<b>\$41,925</b>	<b>\$9,935</b>
POL	Chevrolet	Impala	2008	Marked Police Vehicle	\$22,134	\$19,997
POL	Chevrolet	Impala	2008	Marked Police Vehicle	\$22,134	\$19,997
POL	Chevrolet	Impala	2005	Marked Police Vehicle (DARE)	\$22,134	\$19,997
POL	Chevrolet	Impala	2008	Marked Police Vehicle	\$22,134	\$19,997
POL	Ford	Taurus	2006	Police Detective Vehicle - Unmarked (future hybrid)	\$25,908	\$12,651
<b>POLICE DEPARTMENT TOTAL</b>					<b>\$114,444</b>	<b>\$92,639</b>
PKC	GO-4	Interceptor III	2005	Parking Control Scooter	\$26,520	\$0
<b>PARKING CONTROL TOTAL</b>					<b>\$26,520</b>	<b>\$0</b>
FIR	Chevrolet	Impala	2006	Fire Chief Vehicle (Future Equinox or Tahoe)	\$33,660	\$33,660
FIR	Chevrolet	Tahoe	2005	Battalion Chief Vehicle	\$35,700	\$35,652
				Loan Payment on Ladder Truck	\$111,434	\$55,717
<b>FIRE DEPARTMENT TOTAL</b>					<b>\$180,794</b>	<b>\$125,029</b>
PWK	Bobcat	S220	2004	Skid-steer Loader w/o attachments	\$36,720	\$36,720
PWK	Bobcat	S185	209	Skid-steer Loader (Lease)	\$7,140	\$7,140
PWK	Jeep	Grand Ch.	1999	Building Maint. Vehicle (future hybrid pick-up)	\$34,680	
PWK	John Deere	997Z	2006	Riding Lawn Mower - 60"	\$12,240	
PWK	Stone	3100R	2001	Asphalt Roller	\$12,240	
PWK	Brush Bandit	200XL Plus	2001	Brush Chipper	\$38,760	
PWK	xxx	xxx	1995	Skid - steer Utility Trailer	\$12,240	
PWK	American Signal	CMS-465T	2002	Message Panels	\$17,340	\$15,898
<b>PUBLIC WORKS DEPARTMENT TOTAL</b>					<b>\$171,360</b>	<b>\$59,758</b>
P&R	Bobcat	5600	2005	Tool Cat	\$30,600	\$29,964
P&R	Dixie Chopper	XWD5000	2006	Riding Lawn Mower -60"	\$10,200	
<b>PARKS AND RECREATION TOTAL</b>					<b>\$40,800</b>	<b>\$29,964</b>
MIS	Toyota	Prius	2008	MIS Department Vehicle - Lease	\$25,398	\$2,129
<b>MIS DEPARTMENT TOTAL</b>					<b>\$25,398</b>	<b>\$2,129</b>
Fire				Thermal Imaging Camera	\$9,000	
Fire				Cardiac Monitors/defibrillators	\$60,000	\$59,591
City Hall				Copy Machine	\$15,000	
<b>OTHER EQUIPMENT TOTAL</b>					<b>\$84,000</b>	<b>\$59,591</b>
IT - ERF				Contractual Services	\$111,100	\$9,903
IT - ERF				Hardware	\$466,540	
				Software	\$108,939	\$22,034
<b>IT-ERF TOTAL</b>					<b>\$686,579</b>	<b>\$31,937</b>
<b>GRAND TOTAL</b>					<b>\$1,371,820</b>	<b>\$410,983</b>

City of Clayton

Summary of Cash Balances, Revenues and Expenditures  
For the Six Months Ending March 31, 2011

**Capital Improvement Fund**

Overall revenue totaling \$3,162,200 is 22.4% of budget and \$769,731 more than last year at this time.

- 1/2 cent sales tax revenue totaling \$1,154,858 is 48.7% of budget and 1.3% or \$14,807 less than last year at this time.
- Road and Bridge Tax revenue totaling \$742,208 is 79.8% of budget.
- Grant Revenue budget of \$3,073,042 includes: \$1,056,792 for resurfacing; \$1,109,750 for the Washington University Underpass; \$893,000 environmental grant for the Police Bldg. and \$14,500 for Taylor Park.
- Transfer in-BAB Fund 91 is from bond proceeds related to the Police Bldg construction.
- Contributions/Special Assessment are annual special assessments related to the Ellenwood Subdivision project.

Expenses totaling \$2,860,099 are 15.3% of budget. A detail listing by project is shown on the following page.

	@ 03-31-10 FY 2010 Actual	FY 2010 Total Actual	% received/ spent of Total Budget	@ 03-31-11 FY 2011 Actual	FY 2011 Total Budget	% received/ spent of Total Budget
<b>Beginning Cash 10-1</b>	<b>3,544,663</b>	<b>3,544,663</b>		<b>4,038,389</b>	<b>4,038,389</b>	
<b>Revenues</b>						
1/2 Cent Sales Tax-RPIF	537,414	1,086,347	49.5%	530,611	1,081,566	49.1%
1/2 Cent Sales Tax-REC&STORM	632,251	1,278,055	49.5%	624,247	1,292,000	48.3%
Road and Bridge Tax	726,507	914,219	79.5%	742,208	930,000	79.8%
Grant Revenue	-	5,000	0.0%	492,648	3,073,042	16.0%
Other	96,297	2,100,531	4.6%	37,419	424,480	8.8%
Contributions/Special Assess.	-	35,786	0.0%	18,850	-	
Transfer in-BAB Fund 91	-	7,687,353	0.0%	294,216	6,914,000	4.3%
Transfer in-General Fund	400,000	750,000	53.3%	422,000	422,000	100.0%
<b>Total Revenues</b>	<b>2,392,469</b>	<b>13,857,291</b>	<b>17.3%</b>	<b>3,162,200</b>	<b>14,137,088</b>	<b>22.4%</b>
<b>Expenditures</b>	<b>2,863,044</b>	<b>13,363,565</b>	<b>21.4%</b>	<b>2,860,099</b>	<b>18,721,361</b>	<b>15.3%</b>
Revenues Over/(Under) Expenditures	(470,575)	493,726		302,101	(4,584,273)	
<b>Ending Cash</b>	<b>3,074,088</b>	<b>4,038,389</b>		<b>4,340,490</b>	<b>(545,884)</b>	

<b>CIF DETAIL - BY PROJECT</b>	<b>FY 2007 Actual</b>	<b>FY 2008 Actual</b>	<b>FY 2009 Actual</b>	<b>FY 2010 Actual</b>	<b>FY 2011 Budget</b>	<b>FY 2011 Actual at 03-31-11</b>
<b>Revolving Public Improvement</b>						
TRANSFER TO DEBT SERVICE	600,874	84,274	504,563	508,438	1,963,168	1,861,690
ERF FUNDING TO FUND 10	395,280	378,916	364,387	417,522	413,894	206,947
TRANSFER TO GENERAL FUND					-	-
<b>FY 98' PROPOSED PROJECTS</b>			<b>28,263</b>			
ENGINEERING ON-CALL		41,360		46,527		-
SIDEWALK IMPROVEMENTS	93,250	27,520	56,424	49,984		
LANDSCAPING - PUBLIC AREAS & WYDOWN	-		8,301	9,955		3,766
COMPOST PILE - LANDSCAPING	26,110	20,957				
CURB AND GUTTER			26,752	60,227		
CURB AND SIDEWALK COOPERATIVE PROGRAMS					190,000	
WYDOWN IRRIGATION (WESTWOOD TO AUDOBON)				99,827	5,500	
WYDOWN IRRIGATION (AUDOBON TO BIG BEND)	450	29,966	20,682	134,308		
CRACK SEALING	50,413	39,476	46,767	37,160		
STREET LIGHTING	-			35,725		1,530
HADDINGTON COURT		-				6,603
OLDTOWN LIGHTING UPGRADES	-		5,047			
WYDOWN FOREST SUBDIVISION LIGHTING	-		18,522			
PEDESTRIAN PROJECTS				37,582		
N. BRENTWOOD MEDIAN ENHANCEMENTS	-					
HI-POINTE LIGHTING	141,752	27,670				
HI-POINTE/DEMUN IMPROVEMENTS	-			19,993		
TRAFFIC MODEL RECOMMENDATIONS	-			48,116	20,000	10,200
TRAFFIC CONTROL RADAR SIGNAGE	12,032					
LIGHTING PANEL UPGRADES	26,242	16,567	2,310	18,753		
SHARE THE ROAD SIGNAGE	4,816					
LED SIGNAL HEADS	25,089	10,064				
STREETSCAPE LIGHT PAINTING PROJECT	-	28,470	31,175	29,321		
CLAYTON SIGNAGE IMPROVEMENTS	16,002	15,773				
ALLEY IMPROVEMENTS	186,998	46,202	270,953	167,735	21,730	21,891
ST.SCAPE PHASE 3 (CENTRAL-SHAW PARK-BONHOMME)				167,564		6,232
CBD STREETSCAPE IMPROVEMENTS	24,960	88,482	178,842	15,611		
CBD STREET FURNITURE & TRASH CONTAINERS						
STREETSCAPE FURNISHINGS	20,108	20,315		28,890		
STREETSCAPE (BEMIS/BONHOM/WYDOWN)				52,056		4,434
STREET RESURFACING - DAVIS	-	6,302		485,057		
STREET RESURFACING (BRENTWOOD/MARYLAND)	-					
STREE RESURFACING (FORSYTH/MARYLAND)				2,862	1,700,000	32,568
8015 FORSYTH GARAGE					135,000	123,562
STREETSCAPE RESURFACING (GENERAL)			540,946		-	



<b>RPIF (con't)</b>						
CBD STREETScape SIDEWALK CAULKING			17,264			
WYDOWN FOREST WALL		2,766				
PW FACILITY	19,758	12,463	9,989	24,671		2,497
CITY HALL/ FIRE STATION RENOVATION	26,404	16,690	97,688	39,040		255
CITY HALL CUPOLA REPAIR	47,675					
COUNCIL CHAMBERS UPGRADE	11,201	1,200				
CITY HALL SECURITY SYSTEM	7,200	5,568				
CITY HALL DOORS	-					
TREE INVENTORY	-					
POLICE BUILDING IMPROVEMENTS	43,109	7,296	49,077	7,712,421	12,574,260	294,216
POLICE BUILDING FEASIBILITY STUDY			2,100			
PHONE SYSTEM UPGRADE	-					
FIREARM RANGE RENOVATION	113,211	263				
SALT DOME	192,376	1,478				
FUEL SYSTEM	-			24,336	162,000	591
MICROSURFACING (GENERAL)	367,944	150	1,041,609	441,016	92,200	84,705
HANLEY CORRIDOR STUDY				9,759		
INTELLIGENT TRANSPORTATION SYSTEM PROJECT	78,277					
SIGNAL PREEMPTION PROJECT			16,300			
MESSAGE PANEL	-					
CLAYTON PEDESTRIAN SAFETY PROJECT	40,454	791,809	620,610			
PUBLIC ART	35,000		1,557			
METRO LINK IMPROVEMENTS	81,278					
TELEPHONE INTERCONNECT PROJECT	5,439	36,944				
MIS SERVER ROOM AC	14,066					
POLICE IN-CAR COMPUTER UPGRADE		61,328				
WASHINGTON UNIVERSITY UNDERPASS					1,109,750	47
BIRD RELOCATION	16,990					
UNDERGROUND STORAGE TANKS	-			6,874		
<b>SUB TOTAL RPIF EXPENDITURES</b>	<b>2,724,757</b>	<b>1,820,268</b>	<b>3,960,129</b>	<b>10,731,331</b>	<b>18,387,502</b>	<b>2,661,733</b>

		FY 2007 Actual	FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Budget	FY 2011 Actual at 3-31-11
<b>Rec &amp; Stormwater</b>							
TENNIS CENTER		47,995		-	-		
WYDOWN PARK RENOVATION		9,830			-		
TAYLOR PARK		-	9,936	5,003	-	38,610	
ICE RINK - PROJECTS		77,868	131,172	35,949	20,986		
ICE RINK - ANNUAL MAINTENANCE					20,742		
COMPUTER HARDWARE/SOFTWARE		631	7,427		-		
SHAW PARK ROAD/SIDEWALKS/SHELTER		11,898	16,260	4,122	-		
SHAW PARK CORPORATE TENT		7,559	7,781	9,396	-		
OAK KNOLL IMPROVEMENTS/STORAGE		-	16,467	706	135,277	36,658	
SHAW PARK SWIM POOL RECONSTRUCTION/MAINT.		16,015	47,243	6,106	6,381		
SHAW PARK SWIM POOL		71,086	23,363	62,498	45,671	30,000	
SHAW PARK BALLFIELD REPAIRS		163,989			268,839		
SHAW PARK TOPOGRAPHICAL SURVEY		7,661			-		
SHAW PARK LOWER SURFACE ROAD					39,406		
PARK SIGNAGE		34,210	8,280	117	4,775	30,225	
INCLUSION PLAYGROUND		-		5,274	405,791	198,366	198,366
HANLEY HOUSE		29,247	74,848	67,176	47,995		
MISCELLANEOUS PROJECTS		83,906	22,448	52,442	8,471		
TREE MANAGEMENT		46,999	38,202	37,370	29,790		
TRANSFER TO DEBT SERVICE (FUND 79 & 57)		1,357,947	1,085,889	1,394,746	1,429,263	-	
TRANSFER TO CRSWC		108,000	100,000	125,000	150,000		
STORMWATER SEWERS		3,824	-		-		
CITY WIDE STORM WATER STUDY		-	41,325		-		
MISCELLANEOUS STORMWATER PROJECTS					18,845		
HANLEY HOUSE OPERATING		17,701	7,889		-		
FIELDS 1 & 2 & UPPER GAY				11,431	-		
1998A ARBITRAGE				47,073	-		
<b>SUB TOTAL REC &amp; STORM EXP</b>		<b>2,096,366</b>	<b>1,638,531</b>	<b>1,864,409</b>	<b>2,632,234</b>	<b>333,859</b>	<b>198,366</b>
<b>GRAND TOTAL CIF EXPENDITURES</b>		<b>4,821,123</b>	<b>3,458,799</b>	<b>5,824,538</b>	<b>13,363,565</b>	<b>18,721,361</b>	<b>2,860,099</b>

City of Clayton

Summary of Cash Balances, Revenues and Expenditures  
For the Six Months Ending March 31, 2011

Starting October 1, 2006 Debt Service - 2005 A Bond Issue-FUND 57

The fund pays for debt issued in 1997/1998 for a joint use recreation center (Center of Clayton), street improvements, and neighborhood improvements. This debt will be retired December 1, 2017.

Revenue totaling \$934,232 is 87% of budget. The funding sources for this bond issue are from transfers from the Capital Improvements Fund and the General Fund and revenue from interest income and special assessment.

Expenditures for debt service on the 2005 A bonds totaled \$933,789 for December 1 principal and interest.

	@03-31-10 FY 2010 Actual	FY 2010 Total Actual	% received/ spent of Total Budget	@ 03-31-11 FY 2011 Actual	FY 2011 Total Budget	% received/ spent of Total Budget
Beginning Cash 10-1	1,264,123	1,264,123		1,255,397	1,255,397	
<b>Revenues</b>						
Interest Income	11,655	21,428	54.4%	5,932	16,882	35%
Special Assessments	7,640	29,461	25.9%	-	21,401	0%
Transfer in-CIF	464,765	920,000	50.5%	920,000	920,000	100%
Transfer in-General	110,000	110,000	100.0%	8,300	110,000	8%
<b>Total Revenues</b>	<b>594,060</b>	<b>1,080,889</b>	<b>55.0%</b>	<b>934,232</b>	<b>1,068,283</b>	<b>87%</b>
<b>Expenditures</b>						
P & I 2005 A Issue	921,827	1,085,615	84.9%	933,789	1,084,103	86%
P & I 2005 B Issue	-	-		-	-	
Professional Fees	-	4,000	0.0%	444	1,500	30%
<b>Expenditures</b>	<b>921,827</b>	<b>1,089,615</b>	<b>84.6%</b>	<b>934,233</b>	<b>1,085,603</b>	<b>86%</b>
 Revenues Over/(Under) Expenditures	 (327,767)	 (8,726)		 (0)	 (17,320)	
 Ending Cash	 <u>936,356</u>	 <u>1,255,397</u>		 <u>1,255,397</u>	 <u>1,238,077</u>	

City of Clayton

Summary of Cash Balances, Revenues and Expenditures  
For the Six Months Ending March 31, 2011

**Starting October 1, 2010 - Debt Service - 2005 B - FUND 58**

The fund pays for the 1998 debt issued for the Bonhomme Garage. This debt will retire December 1, 2017 and is paid through the General Fund and special assessments.

Revenue totaling \$540,459 is 94% of budget and includes \$265,500 transfer to move the reserve from General Fund to this Fund.

Expenditures for debt service on the 2005 B bonds totaled \$274,608 for December 1 principal and interest and professional fees.

	@03-31-10 FY 2010 Actual	FY 2010 Total Actual	% received/ spent of Total Budget	@ 03-31-11 FY 2011 Actual	FY 2011 Total Budget	% received/ spent of Total Budget
Beginning Cash 10-1	-	-		-	-	
<b>Revenues</b>						
Interest Income	-	-		1,175	2,921	40%
Special Assessments	-	-		-	-	
Transfer in-General	-	-		539,664	570,208	95%
<b>Total Revenues</b>	-	-		<b>540,839</b>	<b>573,129</b>	<b>94%</b>
<b>Expenditures</b>						
P & I 2005 B Issue	-	-		274,164	307,629	89%
Professional Fees	-	-		444	-	
<b>Expenditures</b>	-	-		<b>274,608</b>	<b>307,629</b>	<b>89%</b>
Revenues Over/(Under) Expenditures	-	-		266,231	265,500	
Ending Cash	-	-		<b>266,231</b>	<b>265,500</b>	

City of Clayton

Summary of Cash Balances, Revenues and Expenditures  
For the Six Months Ending March 31, 2011

**Debt Service - 2007 Bond Issue-FUND 79**

This fund serviced the debt for the 2002 \$9.95 million special obligation that paid for the majority of the costs associated with Shaw Park pool, City Hall renovation and the new Fire Station.

The 2002 bond issue had a balloon payment due, of \$7,735,000, on December 1, 2007. A traditional term bond issue totaling \$8,135,000 was sold in October 2007 to pay off the 2002 bonds and to set up a debt reserve of \$817,500.

Revenues are from transfers from the Capital Improvement Fund and total 945,747.

Principal is due on December 1 but forwarded to the trustee one day in advance per their requirements and interest is due December 1 and June 1 of each year.

	@03-31-10 FY 2010 Actual	FY 2010 Total Actual	% received/ spent of Total Budget	@ 03-31-11 FY 2011 Actual	FY 2011 Total Budget	% received/ spent of Total Budget
Beginning Cash 10-1	820,122	820,122		824,661	824,661	
<b>Revenues</b>						
Bond Proceeds-2007 Refunding						
Transfer in RPIF Fund 60	508,438	508,438	100.0%	405,178	506,656	80.0%
Trfr in Rec&Storm Fund 70	384,046	509,263	75.4%	536,512	536,512	100.0%
Miscellaneous Income	8,076	12,995	62.1%	4,057	8,175	49.6%
<b>Total Revenues</b>	<b>900,560</b>	<b>1,030,696</b>	<b>87.4%</b>	<b>945,747</b>	<b>1,051,343</b>	<b>90.0%</b>
<b>Expenditures</b>						
P & I Debt Service	900,063	1,025,875	87.7%	940,813	1,051,344	89.5%
Professional Services	282	282	100.0%	282	-	
<b>Expenditures</b>	<b>900,345</b>	<b>1,026,157</b>	<b>87.7%</b>	<b>941,095</b>	<b>1,051,344</b>	<b>89.5%</b>
Revenues Over/(Under) Expenditures	215	4,539		4,652	(1)	
Ending Cash	820,337	824,661		829,313	824,660	

City of Clayton

Summary of Cash Balances, Revenues and Expenditures  
For the Six Months Ending March 31, 2011

**Debt Service - 2009 General Obligation Bond Issue-FUND 93**

This fund paid for the Debt Service on the 1993 and 1994 bond issues, which were retired in FY 2004, and the 1999 bond issue. The debt funded improvements for parks, streets, Streetscape, improvements in the Central Business District and compliance with the American with Disabilities Act (ADA) requirements.

Funding until FY 06 was from property taxes and a portion of the 1/2 cent sales tax in RPIF (\$570,000 annually). Starting in FY 06 the entire funding is from property tax. In 2009 the balance of the 1999 issue was refunded by issuing new debt.

Revenue totaling \$635,286 is 73.1% of budget and \$9,466 more than last year at this time.

Expenses for principal, interest and fees total \$1,034,445 or 97.2% of budget and \$9,855 less than last year at this time.

	@03-31-10 FY 2010 Actual	FY 2010 Total Actual	% received/ spent of Total Budget	@ 03-31-11 FY 2011 Actual	FY 2011 Total Budget	% received/ spent of Total Budget
Beginning Cash 10-1	855,359	855,359		568,379	568,379	
<b>Revenues</b>						
Property Tax	622,534	791,990	79%	634,755	865,000	73.4%
Interest Income	3,286	4,680	70%	531	3,705	14.3%
Bond Proceeds	-	-		-	-	
Miscellaneous Income	-	-		-	-	
<b>Total Revenues</b>	<b>625,820</b>	<b>796,670</b>	<b>79%</b>	<b>635,286</b>	<b>868,705</b>	<b>73.1%</b>
<b>Expenditures</b>						
Professional Services	-	-		95	250	38.0%
P & I Debt Service	1,044,300	1,083,650	96%	1,034,350	1,063,750	97.2%
Transfer to Fund 60	-	-		-	-	
Deposit to Redemption Fund	-	-		-	-	
Bond Issuance Cost	-	-		-	-	
<b>Expenditures</b>	<b>1,044,300</b>	<b>1,083,650</b>	<b>96%</b>	<b>1,034,445</b>	<b>1,064,000</b>	<b>97.2%</b>
 Revenues Over/(Under) Expenditures	 (418,480)	 (286,980)		 (399,159)	 (195,295)	
 Ending Cash	 <u>436,879</u>	 <u>568,379</u>		 <u>169,220</u>	 <u>373,084</u>	

City of Clayton

Summary of Cash Balances, Revenues and Expenditures  
For the Six Months Ending March 31, 2011

**Debt Service - 2009 Build America Bonds**

This fund is set up to track the expenses related to the new Police building and the debt service related to the \$15 million of bonds issued on November 6, 2009 to purchase the building at 10 S. Brentwood Blvd. and renovate it.

Revenue totaling \$919,963 is from a transfer from the General Fund, federal rebate on the Build America Bonds (BAB) and interest income.

Expenses are debt service on the BAB and transfers to the Capital Improvement Fund for costs associated with the new Police building at 10 S. Brentwood Blvd.

	@03-31-10 FY 2010 Actual	FY 2010 Total Actual	% received/ spent of Total Budget	@ 03-31-11 FY 2011 Actual	FY 2011 Total Budget	% received/ spent of Total Budget
Beginning Cash 10-1	-	-		7,149,194	7,149,194	
<b>Revenues</b>						
Federal Rebate	-	133,503		116,653	232,317	50.2%
Transfer from General Fund	-	247,934		781,641	996,446	78.4%
Interest Income	28,457	66,769		21,669	84,553	25.6%
Bond Proceeds	14,850,055	14,850,055		-	-	
<b>Total Revenues</b>	<b>14,878,512</b>	<b>15,298,261</b>		<b>919,963</b>	<b>1,313,316</b>	<b>70.0%</b>
<b>Expenditures</b>						
P & I Debt Service	-	381,436		898,344	1,228,763	73.1%
Building Acquisition	7,488,585	7,687,354		-	-	0.0%
Professional Services	97,402	80,277		100	100	100.0%
Transfer Out to Fund 60 CIF	-	-		294,216	6,914,000	4.3%
Bond Issuance Cost	-	-		-	-	
<b>Expenditures</b>	<b>7,585,987</b>	<b>8,149,067</b>		<b>1,192,660</b>	<b>8,142,863</b>	<b>14.6%</b>
Revenues Over/(Under) Expenditures	7,292,525	7,149,194		(272,697)	(6,829,547)	
Ending Cash	<u>7,292,525</u>	<u>7,149,194</u>		<u>6,876,497</u>	<u>319,647</u>	