



CITY OF CLAYTON

FY 2013  
FINANCIAL SUMMARY OF  
REVENUE AND EXPENDITURES FOR THE  
SIX MONTHS ENDING MARCH 31, 2013

APRIL 23, 2013



## MEMORANDUM

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**Date:** April 23, 2013

**To:** Mayor Goldstein; Board of Aldermen

**From:** Craig S. Owens, City Manager  
Janet Watson, Director of Finance & Administration

**Subject:** Fiscal Year 2013 Six Month Financial Report Highlights at March 31, 2013

Attached is the City's Financial Report for the six months ending March 31, 2013. The significant highlights related to the report are summarized below.

**Summary of All Funds:** Revenue and transfers-in totaled \$24,847,534 at the end of the second quarter of FY 2013 and were \$11,896,137, or 32.4%, less than at this time last fiscal year. The significant reason for this difference is the \$9.8 million of bond proceeds that were received in the first quarter of FY 2012. Excluding these bond proceeds, revenue and transfers-in at the end of the second quarter of FY 2013 were 7.6% higher than at this time last year. The year-to-date revenue and transfers-in received is 50.2% of the amended budget as compared to 56.5% of final revenue and transfers-in that had been received in the prior year.

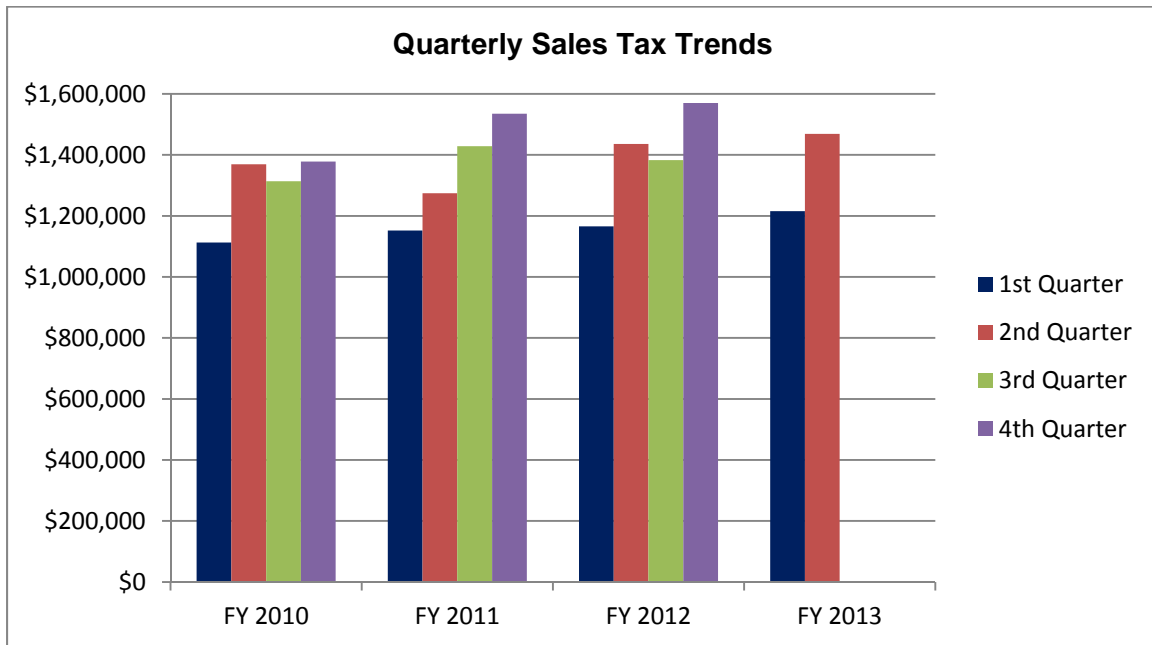
Expenditures and transfers-out totaled \$24,670,549 at the end of the second quarter. Year-to-date expenditures and transfers-out were \$2,534,088 less than the amounts used through the second quarter of the prior year. Year-to-date expenditures and transfers-out are 43.7% of the amended budget at the end of the second quarter, as compared to 42% of the final amounts spent last year. Expenditures and transfers-out for all funds are budgeted to be \$8,470,735 less than the prior year. The most significant reason for this difference is the \$10 million of transfers from debt service funds into the Capital Improvement Fund last year for the new police building. Excluding these transfers, FY 2013 expenditures and transfers-out are budgeted to be \$2,212,325 more than the prior year.

**General Fund Summary:** FY 2013 expenditures and transfers-out are budgeted to exceed revenue and transfers-in by \$3,644,780. This deficit is \$212,984 less than the deficit in the FY 2012 General Fund amended budget, although the actual FY 2012 results were more positive.

General Fund Revenue & Transfers-in: Revenue totaling \$11,838,904 was 55.7% of the amended budget and 6.1% more than revenue at the end of the second quarter of the prior year. Transfers-in totaling \$509,174 were 44.5% of budget and 47.5% greater than

transfers-in through the prior year's second quarter. This is due to moving from annually budgeting 75% of equipment replacement costs to 100% of replacement costs.

*Sales Tax Revenue Trends – Fiscal Years 2010 through 2013:* Sales tax revenue totaled \$2,683,971 through the second quarter and was \$82,569, or 3.2%, higher than the first six months of the prior year. The bar graph below demonstrates the sales tax growth patterns for the previous three fiscal years. Sales tax revenue in the first and second quarters of FY 2013 exceeds this period in fiscal years 2010, 2011 and 2012.



**General Fund Expenditures & Transfers-out:** Expenditures totaling \$10,589,019 were 44.9% of budget and 2.4% over the first six months in the prior year. Transfers-out totaling \$1,871,566 were 74.9% of budget and 13.9% over the prior year's second quarter. As a reminder in reviewing individual departmental expenditures for this period as compared to the prior year, several line items were moved from the Non-Departmental budget to each of the departments, the largest of which was workers compensation. Also several previous Non-Departmental administrative costs were moved to Finance and Human Resources.

**Special Revenue Funds Summary:** Total revenue of the Sewer Lateral Fund exceeded expenditures by \$41,217. Approximately 87.6% of FY 2013 budgeted revenue was received and 43% of budgeted expenditures used by the end of the second quarter. Revenue in the Special Business District Fund exceeded expenditures and transfers-out by \$147,556. Approximately 78.8% of budgeted revenue was received and 40.3% of budgeted expenditures and transfers-out used by March 31. Since property tax is the largest revenue to both of these funds, the majority of property tax is received in the first half of the fiscal year.

**Equipment Replacement Fund Summary:** Expenditures totaled \$926,414 and were 42.2% of budget. Revenue and transfers-in totaled \$529,070, or 45.3% of budget, and were \$397,344 less than expenditures. This fund has a budgeted deficit of \$1,025,665 due to planned capital item purchases.

**Capital Improvement Fund Summary:** Revenue and transfers-in through the second quarter totaled \$2,183,018 and were \$3,497,595 less than the first six months of the prior year. This difference is due to bond funds being transferred-in for construction of the police building in the prior year. Revenue and transfers-in through the second quarter were approximately 13.9% of budget. This is mostly due to planned grant revenue which will be received later in the fiscal year. Total expenditures and transfers-out through the second quarter were \$4,879,509, or approximately 30.4% of budget.

**Pension Funds Summary:** Expenditures for the Uniformed Employees' Retirement Fund through the second quarter totaled \$918,299, or 53.9% of budget. Revenue totaled \$3,308,524, or 114.5% of budget, and exceeded expenditures by \$2,390,225. Expenditures for the Non-Uniformed Employees' Retirement Fund totaled \$383,432, or 100.6% of budget due to DROP payments. Revenue totaled \$1,106,176, or 91.7% of budget, and exceeded expenditures by \$722,744.

**Debt Service Funds Summary:** Revenue and transfers-in to all debt service funds through the second quarter totaled \$4,962,393 and consisted of interest income, special assessments, real & personal property taxes, and federal rebates. Total debt service expenditures were \$4,880,807. These totals are approximately 88.6% of budgeted revenue and transfers-in and 51.4% of budgeted expenditures and transfers-out. Total revenue and transfers-in exceeded expenditures by \$81,586 as of March 31, 2013.

Please let me or Janet Watson know if you have any questions regarding this report.

**City of Clayton**  
**FY 2013**  
**Quarterly Financial Report**  
**For the Six Months Ending March 31, 2013**

**All Funds:**

	[-----FY 2012-----]		[-----FY 2013-----]			
	Actual Thru March	Final Actual	Amended Budget	Actual Thru March	% of CY Budget Received / Expended	\$ Over (Under) 2nd Quarter Prior Year
<b>Revenue</b>						
General Fund	11,157,360	20,768,494	21,269,147	11,838,904	55.7%	681,544
Sewer Lateral Fund	92,596	97,451	105,973	92,845	87.6%	249
Special Business District Fund	244,987	398,775	402,672	317,432	78.8%	72,445
Equipment Replacement Fund	55,424	1,027,109	149,015	19,896	13.4%	(35,528)
Capital Improvement Fund	2,361,643	8,596,300	11,708,957	2,133,018	18.2%	(228,625)
Uniformed Pension Fund	3,802,042	5,284,488	2,889,884	3,308,524	114.5%	(493,518)
Non-Uniformed Pension Fund	1,264,532	1,838,060	1,206,488	1,106,176	91.7%	(158,356)
Debt Service Funds	10,561,866	10,893,088	1,274,571	1,046,930	82.1%	(9,846,157)
Total Revenue	29,540,450	48,903,765	39,006,707	19,863,725	50.9%	(9,676,725)
Transfers-in	7,203,222	16,099,102	10,441,740	4,983,810		
<b>Total Revenue &amp; Transfers-in</b>	<b>36,743,671</b>	<b>65,002,867</b>	<b>49,448,447</b>	<b>24,847,534</b>		
<b>Expenditures</b>						
General Fund	10,342,770	21,473,260	23,560,594	10,589,019	44.9%	246,249
Sewer Lateral Fund	51,590	116,859	120,000	51,628	43.0%	38
Special Business District Fund	118,256	299,774	299,625	119,876	40.0%	1,619
Equipment Replacement Fund	686,025	1,574,671	2,193,028	926,414	42.2%	240,389
Capital Improvement Fund	3,609,665	18,425,704	12,187,150	1,817,266	14.9%	1,423,140
Uniformed Pension Fund	762,167	1,564,515	1,704,940	918,299	53.9%	156,132
Non-Uniformed Pension Fund	174,428	360,279	381,067	383,432	100.6%	209,004
Debt Service Funds	4,256,513	4,993,328	5,548,614	4,880,807	88.0%	(112,521)
Total Expenditures	20,001,415	48,808,390	45,995,018	19,686,740	42.8%	(314,675)
Transfers-out	7,203,222	16,099,102	10,441,739	4,983,810		
<b>Total Expenditures &amp; Transfers-out</b>	<b>27,204,637</b>	<b>64,907,492</b>	<b>56,436,757</b>	<b>24,670,549</b>		
<b>Surplus (Deficit)</b>	<b>9,539,035</b>	<b>95,375</b>	<b>(6,988,311)</b>	<b>176,985</b>		

**City of Clayton**  
**FY 2013**  
**Quarterly Financial Report**  
**For the Six Months Ending March 31, 2013**

**General Fund:**

The General Fund accounts for all revenue and expenditures associated with the traditional services provided by the Clayton City

	[-----FY 2012-----]		[-----FY 2013-----]			
	Actual Thru March	Final Actual	Amended Budget	Actual Thru March	% of CY Budget Received / Expended	\$ Over (Under) 2nd Quarter Prior Year
<b>Revenue &amp; Transfers-in</b>						
<b>Revenue</b>						
Property Taxes	4,278,540	5,562,315	5,670,370	4,980,492	87.8%	701,952
Licenses, Permits & Fees	362,818	1,438,855	1,404,650	477,327	34.0%	114,509
Sales Tax	1,372,877	3,092,196	2,948,961	1,418,032	48.1%	45,155
Utilities	2,570,305	5,182,808	5,479,678	2,528,407	46.1%	(41,898)
Intergovernmental	350,051	951,090	1,004,237	389,915	38.8%	39,864
Shaw Park Aquatics	14,517	355,986	372,888	15,068	4.0%	550
Shaw Park Ice Rink	93,682	96,415	113,498	110,904	97.7%	17,222
Shaw Park Tennis	1,989	3,448	66,376	4,730	7.1%	2,742
Parks Miscellaneous	42,783	85,963	95,110	28,590	30.1%	(14,193)
Sports Programs	94,860	340,175	312,710	92,189	29.5%	(2,672)
Fines & Forfeitures	746,688	1,377,798	1,388,644	651,271	46.9%	(95,417)
Parking Meter/Permits	684,994	1,309,451	1,345,550	677,858	50.4%	(7,136)
Parking Structure	192,005	277,796	411,160	138,788	33.8%	(53,217)
Miscellaneous	351,250	694,196	655,315	325,332	49.6%	(25,918)
<b>Total Revenue</b>	<b>11,157,360</b>	<b>20,768,494</b>	<b>21,269,147</b>	<b>11,838,904</b>	<b>55.7%</b>	<b>681,544</b>
Transfers-in	345,161	765,469	1,144,848	509,174	44.5%	164,013
<b>Total Revenue &amp; Transfers-in</b>	<b>11,502,520</b>	<b>21,533,963</b>	<b>22,413,995</b>	<b>12,348,077</b>	<b>55.1%</b>	<b>845,557</b>
<b>Expenditures &amp; Transfers-out</b>						
<b>Expenditures</b>						
Personnel Services	6,996,853	14,251,302	15,462,394	7,185,119	46.5%	188,266
Contractual Services	1,918,514	3,991,730	4,320,738	2,003,736	46.4%	85,222
Commodities	526,325	1,143,722	1,358,909	450,177	33.1%	(76,147)
Programs	740,115	1,731,007	1,954,169	739,538	37.8%	(577)
Capital Outlay	160,963	355,500	464,384	210,448	45.3%	49,485
<b>Total Expenditures</b>	<b>10,342,770</b>	<b>21,473,260</b>	<b>23,560,594</b>	<b>10,589,019</b>	<b>44.9%</b>	<b>246,249</b>
Transfers-out	1,643,559	2,437,405	2,498,181	1,871,566	74.9%	228,007
<b>Total Expenditures &amp; Transfers-out</b>	<b>11,986,329</b>	<b>23,910,665</b>	<b>26,058,775</b>	<b>12,460,585</b>	<b>47.8%</b>	<b>474,256</b>
<b>Surplus (Deficit)</b>	<b>(483,809)</b>	<b>(2,376,702)</b>	<b>(3,644,780)</b>	<b>(112,508)</b>		

**General Fund Expenditures by Department**

	[-----FY 2012-----]		[-----FY 2013-----]			
	Actual Thru March	Final Actual	Amended Budget	Actual Thru March	% of CY Budget Received / Expended	\$ Over (Under) 2nd Quarter Prior Year
<b>Expenditures &amp; Transfers-out</b>						
<b>Expenditures</b>						
Mayor, Board of Aldermen, City Clerk	33,772	80,714	114,648	31,043	27.1%	(2,729)
City Manager	299,492	644,178	578,643	247,562	42.8%	(51,931)
Finance & Administration	741,549	1,591,970	2,108,776	877,944	41.6%	136,394
Planning & Development	431,365	858,372	914,725	376,807	41.2%	(54,558)
Police	2,925,461	5,855,360	6,225,971	3,053,758	49.0%	128,298
Fire	1,878,208	3,755,534	4,043,218	2,007,046	49.6%	128,837
Public Works	2,545,228	5,545,339	6,529,532	2,484,326	38.0%	(60,902)
Parks & Recreation	1,063,622	2,342,859	2,519,568	1,087,453	43.2%	23,831
Non-Departmental	407,338	712,842	419,774	400,501	95.4%	(6,838)
Taste of Clayton	-	40,958	59,140	23	0.0%	23
Century Foundation	16,734	45,133	46,599	22,558	48.4%	5,824
<b>Total Expenditures</b>	<b>10,342,770</b>	<b>21,473,260</b>	<b>23,560,594</b>	<b>10,589,019</b>	<b>44.9%</b>	<b>246,249</b>
Transfers-out	1,643,559	2,437,405	2,498,181	1,871,566	74.9%	228,007
<b>Total Expenditures &amp; Transfers-out</b>	<b>11,986,329</b>	<b>23,910,665</b>	<b>26,058,775</b>	<b>12,460,585</b>	<b>47.8%</b>	<b>474,256</b>

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**Sewer Lateral Fund:**

The Sewer Lateral Fund provides funding to residents for all or a portion of the cost of certain repairs of defective sewer lateral lines on all residential property having six or less dwelling units.

	[-----FY 2012-----]		[-----FY 2013-----]			
	Actual Thru March	Final Actual	Amended Budget	Actual Thru March	% of CY Budget Received / Expended	\$ Over (Under) 2nd Quarter Prior Year
<b>Revenue &amp; Transfers-in</b>						
Revenue						
Sewer Lateral Fees	92,193	96,683	104,270	92,473	88.7%	280
Interest Income	404	768	1,703	372	21.9%	(31)
Total Revenue	92,596	97,451	105,973	92,845	87.6%	249
Transfers-in	-	-	-	-	-	-
<b>Total Revenue &amp; Transfers-in</b>	<b>92,596</b>	<b>97,451</b>	<b>105,973</b>	<b>92,845</b>	<b>87.6%</b>	<b>249</b>
<b>Expenditures &amp; Transfers-out</b>						
Expenditures						
Sewer Lateral Expenditures	51,590	116,859	120,000	51,628	43.0%	38
Total Expenditures	51,590	116,859	120,000	51,628	43.0%	38
Transfers-out	-	-	-	-	-	-
<b>Total Expenditures &amp; Transfers-out</b>	<b>51,590</b>	<b>116,859</b>	<b>120,000</b>	<b>51,628</b>	<b>43.0%</b>	<b>38</b>
<b>Surplus (Deficit)</b>	<b>41,006</b>	<b>(19,408)</b>	<b>(14,027)</b>	<b>41,217</b>		

**Special Business District Fund:**

The Special Business District Fund provides funding for appropriate economic development activities in the Downtown area. Funding may be expended for a variety of economic development purposes including capital improvements in the area, promotion of the Downtown area through marketing and advertising, and efforts related to attraction and/or retention of businesses.

	[-----FY 2012-----]		[-----FY 2013-----]			
	Actual Thru March	Final Actual	Amended Budget	Actual Thru March	% of CY Budget Received / Expended	\$ Over (Under) 2nd Quarter Prior Year
<b>Revenue &amp; Transfers-in</b>						
Revenue						
Property Tax	238,376	392,164	399,572	312,823	78.3%	74,447
Investment Income	27	27	100	15	15.5%	(12)
Miscellaneous	6,584	6,584	3,000	4,593	153.1%	(1,991)
Total Revenue	244,987	398,775	402,672	317,432	78.8%	72,445
Transfers-in	-	-	-	-	-	-
<b>Total Revenue &amp; Transfers-in</b>	<b>244,987</b>	<b>398,775</b>	<b>402,672</b>	<b>317,432</b>	<b>78.8%</b>	<b>72,445</b>
<b>Expenditures &amp; Transfers-out</b>						
Expenditures						
Personnel Services	80,788	163,688	172,090	79,951	46.5%	(837)
Contractual Services	14,698	81,637	74,745	27,891	37.3%	13,193
Commodities	1,302	9,951	8,840	2,790	31.6%	1,488
Programs	21,469	44,498	43,950	9,244	21.0%	(12,225)
Capital Outlay	-	-	-	-	-	-
Total Expenditures	118,256	299,774	299,625	119,876	40.0%	1,619
Transfers-out	-	175,147	121,500	50,000	41.2%	50,000
<b>Total Expenditures &amp; Transfers-out</b>	<b>118,256</b>	<b>474,921</b>	<b>421,125</b>	<b>169,876</b>	<b>40.3%</b>	<b>51,619</b>
<b>Surplus (Deficit)</b>	<b>126,731</b>	<b>(76,146)</b>	<b>(18,453)</b>	<b>147,556</b>		

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**Equipment Replacement Fund**

The Equipment Replacement Fund establishes a "sinking" or reserve account for the systematic replacement of all capital vehicles and large equipment. An assessment is made on each vehicle and piece of equipment as to its useful life, remaining useful life and net replacement cost. The net replacement cost for each item is divided by its useful life, resulting in an annual amount to be budgeted and transferred to this fund to pay for the replacement of the item.

	[-----FY 2012-----]		[-----FY 2013-----]			
	Actual Thru March	Final Actual	Amended Budget	Actual Thru March	% of CY Budget Received / Expended	\$ Over (Under) 2nd Quarter Prior Year
<b>Revenue &amp; Transfers-in</b>						
<b>Revenue</b>						
Income from Auctions/Trade-In	47,657	96,907	30,804	17,575	57.1%	(30,082)
Interest on Investment	4,502	8,438	4,454	2,321	52.1%	(2,181)
Miscellaneous	3,265	921,765	113,757	-	0.0%	(3,265)
<b>Total Revenue</b>	<b>55,424</b>	<b>1,027,109</b>	<b>149,015</b>	<b>19,896</b>	<b>13.4%</b>	<b>(35,528)</b>
Transfers-in	399,312	906,623	1,018,348	509,174	50.0%	109,862
<b>Total Revenue &amp; Transfers-in</b>	<b>454,735</b>	<b>1,933,732</b>	<b>1,167,363</b>	<b>529,070</b>	<b>45.3%</b>	<b>74,334</b>
<b>Expenditures &amp; Transfers-out</b>						
<b>Expenditures</b>						
Technology Projects	59,248	111,166	546,495	1,295	0.2%	(57,953)
Vehicles and Equipment	264,619	584,982	509,082	62,779	12.3%	(201,841)
Office Furniture	242,432	632,670	1,026,201	806,623	78.6%	564,192
Tools, Shop & Construction Equipment	119,726	143,705	-	-	-	(119,726)
Debt Payment - Ladder Truck Loan	-	102,148	111,250	55,717	50.1%	55,717
<b>Total Expenditures</b>	<b>686,025</b>	<b>1,574,671</b>	<b>2,193,028</b>	<b>926,414</b>	<b>42.2%</b>	<b>240,389</b>
Transfers-out	-	-	-	-	-	-
<b>Total Expenditures &amp; Transfers-out</b>	<b>686,025</b>	<b>1,574,671</b>	<b>2,193,028</b>	<b>926,414</b>	<b>42.2%</b>	<b>240,389</b>
<b>Surplus (Deficit)</b>	<b>(231,290)</b>	<b>359,062</b>	<b>(1,025,665)</b>	<b>(397,344)</b>		



**City of Clayton**  
**FY 2013**  
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**For the Six Months Ending March 31, 2013**

**Capital Improvement Fund**

The Capital Improvement Fund earmarks funds for specific capital improvement and infrastructure needs.

	[-----FY 2012-----]		[-----FY 2013-----]			
	Actual Thru March	Final Actual	Amended Budget	Actual Thru March	% of CY Budget Received / Expended	\$ Over (Under) 2nd Quarter Prior Year
<b>Revenue &amp; Transfers-in</b>						
Revenue						
Capital Improvement Half Cent Sales Tax	564,458	1,131,208	1,140,427	581,647	51.0%	17,190
Stormwater & Parks Half Cent Sales Tax	664,068	1,330,832	1,341,680	684,291	51.0%	20,224
Road & Bridge Tax	682,517	869,126	867,230	755,820	87.2%	73,303
Grant Revenue	415,824	5,183,539	8,338,120	84,160	1.0%	(331,665)
Interest Income/Other	34,776	49,078	21,500	7,442	34.6%	(27,334)
Contributions/Special Assessments	-	32,517	-	19,658	100.0%	19,658
<b>Total Revenue</b>	<b>2,361,643</b>	<b>8,596,300</b>	<b>11,708,957</b>	<b>2,133,018</b>	<b>18.2%</b>	<b>(228,625)</b>
Transfers-in	3,318,970	10,783,060	3,950,000	50,000	1.3%	(3,268,970)
<b>Total Revenue &amp; Transfers-in</b>	<b>5,680,613</b>	<b>19,379,360</b>	<b>15,658,957</b>	<b>2,183,018</b>	<b>13.9%</b>	<b>(3,497,595)</b>
Expenditures	3,609,665	18,425,704	12,187,150	1,817,266	14.9%	1,423,140
Transfers-out	2,240,692	2,803,490	3,867,058	3,062,244	79.2%	(1,528,231)
<b>Total Expenditures &amp; Transfers-out</b>	<b>5,850,357</b>	<b>21,229,194</b>	<b>16,054,208</b>	<b>4,879,509</b>	<b>30.4%</b>	<b>(970,848)</b>
<b>Surplus (Deficit)</b>	<b>(169,744)</b>	<b>(1,849,834)</b>	<b>(395,251)</b>	<b>(2,696,491)</b>		

**FY 2013 Budgeted Capital Expenditures**

Projects	FY 2012 Actual	FY 2013		% of CY Budget Received / Expended
		Amended Budget	FY 2013 Expended YTD	
Police Building Improvements	13,369,416	2,735,000	1,106,068	40.4%
Street Resurfacing (General)	102,166	386,250	56,876	14.7%
Streetscape Improvements	153,609	4,199,167	185,427	4.4%
Traffic Signal/Signage Improvements	29,938	595,000	11,950	2.0%
Curb & Sidewalk Cooperative Programs	30,257	315,000	44	0.0%
Washington University Pedestrian Underpass	2,213,986	761,720	4,094	0.5%
Street Lighting	97,511	106,000	43,990	41.5%
Shaw Park Projects	317,459	1,560,000	220,192	14.1%
Shaw Park Tennis Center	633,815	105,513	22,392	100.0%
Facility Improvements	226,822	800,000	-	0.0%
Fuel System	1,682	70,000	-	0.0%
Hanley House Maintenance	79,240	445,500	162,612	36.5%
Oak Knoll Park	-	18,000	-	0.0%
Anderson Dog Park	-	90,000	3,620	4.0%
<b>Total Expenditures*</b>	<b>17,255,902</b>	<b>12,187,150</b>	<b>1,817,266</b>	<b>14.9%</b>

\*This list of capital expenditures only includes projects underway in FY 2013. It does not include projects that were completed in FY 2012.

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**Uniformed Employee Retirement Fund**

Uniformed employees of the Police and Fire Departments are members of the Uniformed Employees Retirement Fund.

	[-----FY 2012-----]		[-----FY 2013-----]			
	Actual Thru March	Final Actual	Amended Budget	Actual Thru March	% of CY Budget Received / Expended	\$ Over (Under) 2nd Quarter Prior Year
<b>Revenue &amp; Transfers-in</b>						
Revenue						
Market Value Change	3,188,604	4,078,597	1,573,000	2,149,499	136.6%	(1,039,105)
Employer Contribution	488,418	965,627	1,029,554	1,029,554	100.0%	541,136
Employee Contribution	114,611	229,125	276,330	115,802	41.9%	1,191
Miscellaneous	10,409	11,139	11,000	13,670	124.3%	3,261
Total Revenue	3,802,042	5,284,488	2,889,884	3,308,524	114.5%	(493,518)
Transfers-in	-	-	-	-	-	-
<b>Total Revenue &amp; Transfers-in</b>	<b>3,802,042</b>	<b>5,284,488</b>	<b>2,889,884</b>	<b>3,308,524</b>	<b>114.5%</b>	<b>(493,518)</b>
<b>Expenditures &amp; Transfers-out</b>						
Expenditures						
Professional Fees	77,870	187,421	174,349	60,003	34.4%	(17,867)
Pension Payments/Refunds	684,297	1,377,094	1,530,591	858,296	56.1%	173,999
Total Expenditures	762,167	1,564,515	1,704,940	918,299	53.9%	156,132
Transfers-out	-	-	-	-	-	-
<b>Total Expenditures &amp; Transfers-out</b>	<b>762,167</b>	<b>1,564,515</b>	<b>1,704,940</b>	<b>918,299</b>	<b>53.9%</b>	<b>156,132</b>
<b>Surplus (Deficit)</b>	<b>3,039,876</b>	<b>3,719,973</b>	<b>1,184,944</b>	<b>2,390,225</b>		

**Non-Uniformed Employee Retirement Fund**

All other non-uniformed employees of the City are members of the Non-Uniformed Employees Retirement Fund.

	[-----FY 2012-----]		[-----FY 2013-----]			
	Actual Thru March	Final Actual	Amended Budget	Actual Thru March	% of CY Budget Received / Expended	\$ Over (Under) 2nd Quarter Prior Year
<b>Revenue &amp; Transfers-in</b>						
Revenue						
Market Value Change	1,031,959	1,370,374	547,950	783,167	142.9%	(248,792)
Employer Contribution	199,950	400,000	510,000	255,000	50.0%	55,050
Employee Contribution	32,623	67,686	147,538	68,009	46.1%	35,386
Miscellaneous	-	-	1,000	-	0.0%	-
Total Revenue	1,264,532	1,838,060	1,206,488	1,106,176	91.7%	(158,356)
Transfers-in	-	-	-	-	-	-
<b>Total Revenue &amp; Transfers-in</b>	<b>1,264,532</b>	<b>1,838,060</b>	<b>1,206,488</b>	<b>1,106,176</b>	<b>91.7%</b>	<b>(158,356)</b>
<b>Expenditures &amp; Transfers-out</b>						
Expenditures						
Professional Fees	22,768	50,005	41,680	21,194	50.8%	(1,573)
Pension Payments/Refunds	151,661	310,274	339,387	362,238	106.7%	210,577
Total Expenditures	174,428	360,279	381,067	383,432	100.6%	209,004
Transfers-out	-	-	-	-	-	-
<b>Total Expenditures &amp; Transfers-out</b>	<b>174,428</b>	<b>360,279</b>	<b>381,067</b>	<b>383,432</b>	<b>100.6%</b>	<b>209,004</b>
<b>Surplus (Deficit)</b>	<b>1,090,104</b>	<b>1,477,781</b>	<b>825,421</b>	<b>722,744</b>		

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**Debt Service Funds**

	[-----FY 2012-----]		[-----FY 2013-----]			
	Actual Thru March	Final Actual	Amended Budget	Actual Thru March	% of CY Budget Received / Expended	\$ Over (Under) 2nd Quarter Prior Year
<b>Revenue &amp; Transfers-in</b>						
<b>Revenue</b>						
2005 A Bond Issue	10,738	35,412	24,009	5,311	22.1%	(30,101)
2005 B Bond Issue	1,182	2,302	1,328	1,062	80.0%	(1,239)
2007 Bond Issue	3,349	6,698	4,712	2,880	61.1%	(3,818)
2009 General Obligation Bonds	576,148	756,770	1,014,245	919,282	90.6%	162,512
2009 A/B Bond Issue	118,122	232,484	225,777	114,096	50.5%	(118,389)
2011 Bond Issue	9,852,326	9,859,422	4,500	4,300	95.6%	(9,855,122)
<b>Total Revenue</b>	<b>10,561,866</b>	<b>10,893,088</b>	<b>1,274,571</b>	<b>1,046,930</b>	<b>82.1%</b>	<b>(9,846,157)</b>
<b>Transfers-in</b>						
<b>From General Fund</b>						
For 2005A Issue	35,314	145,472	143,900	143,900	100.0%	(1,572)
For 2005B Issue	278,465	303,626	303,036	282,524	93.2%	(21,102)
For 2009 A/B Issue	930,469	1,026,684	1,032,898	935,969	90.6%	(90,715)
For 2009 G.O.B. Issue	-	55,000	-	-	-	(55,000)
<b>From Capital Improvement Fund</b>						
For 2005A Issue	920,000	920,000	920,000	822,326	89.4%	(97,674)
For 2007 Issue	975,531	1,063,168	1,285,696	1,214,313	94.4%	151,145
For 2011 Issue	-	130,000	643,014	516,431	80.3%	-
<b>Total Transfers-in</b>	<b>3,139,779</b>	<b>3,643,950</b>	<b>4,328,544</b>	<b>3,915,463</b>	<b>90.5%</b>	<b>271,513</b>
<b>Total Revenue &amp; Transfers-in</b>	<b>13,701,645</b>	<b>14,537,038</b>	<b>5,603,115</b>	<b>4,962,393</b>	<b>88.6%</b>	<b>(9,574,645)</b>
<b>Expenditures &amp; Transfers-out</b>						
<b>Expenditures</b>						
2005 A Bond Issue	955,758	1,092,428	1,087,909	966,226	88.8%	(126,202)
2005 B Bond Issue	278,909	306,877	304,364	282,524	92.8%	(24,353)
2007 Bond Issue	976,096	1,070,126	1,290,408	1,217,095	94.3%	146,969
2009 General Obligation Bonds	1,044,469	1,058,644	959,245	959,175	100.0%	(99,469)
2009 A/B Bond Issue	930,569	1,256,538	1,258,675	939,069	74.6%	(317,469)
2011 Bond Issue	70,713	208,715	648,013	516,719	79.7%	308,003
<b>Total Expenditures</b>	<b>4,256,513</b>	<b>4,993,328</b>	<b>5,548,614</b>	<b>4,880,807</b>	<b>88.0%</b>	<b>(112,521)</b>
<b>Transfers-out</b>						
2009 G.O.B. Issue to reimburse General Fund	-	-	55,000	-	0.0%	-
2011 Issue for Police Building	-	5,000,000	3,900,000	-	0.0%	(5,000,000)
2009 Issue for Police Building	3,318,970	5,683,060	-	-	-	(5,683,060)
<b>Total Transfers-out</b>	<b>3,318,970</b>	<b>10,683,060</b>	<b>3,955,000</b>	<b>-</b>	<b>-</b>	<b>(10,683,060)</b>
<b>Total Expenditures &amp; Transfers-out</b>	<b>7,575,483</b>	<b>15,676,388</b>	<b>9,503,614</b>	<b>4,880,807</b>	<b>51.4%</b>	<b>(10,795,581)</b>
<b>Surplus (Deficit)</b>	<b>6,126,161</b>	<b>(1,139,351)</b>	<b>(3,900,499)</b>	<b>81,586</b>		