



City Manager  
10 N. Bemiston Avenue  
Clayton, MO 63105

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**TO:** MAYOR SANGER; BOARD OF ALDERMEN  
**FROM:** CRAIG S. OWENS, CITY MANAGER (CSO)  
JANET K. WATSON, DIRECTOR OF FINANCE AND ADMINISTRATION  
**DATE:** MARCH 11, 2014  
**SUBJECT:** FY2014 1ST QUARTER FINANCIAL REPORT

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Attached you will find the 1<sup>st</sup> Quarter Financial Report for FY2014. This report includes the 1<sup>st</sup> Quarter budget amendment passed by the Board at the last meeting. We believe this report provides financial information in several different formats and through comments received, we are keeping the report in the same format as in the previous quarter.

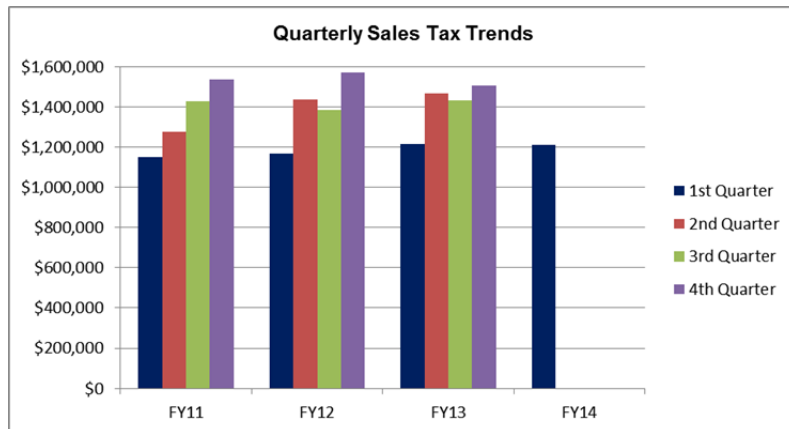
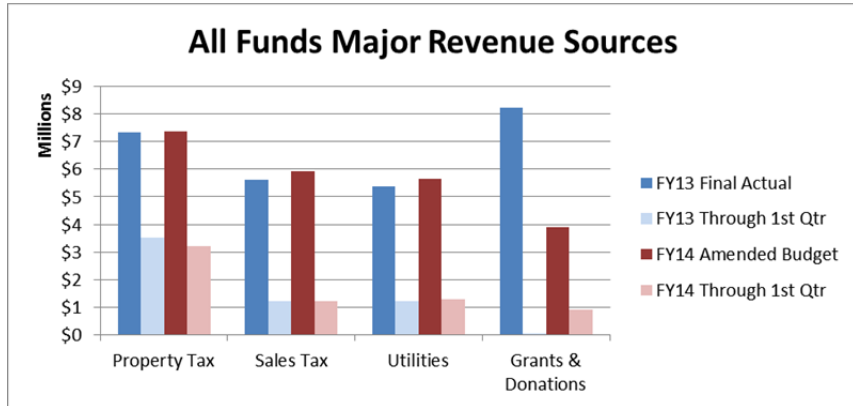
As always, we appreciate any questions or comments on the report.

# CITY OF CLAYTON

## All Funds Report in Brief

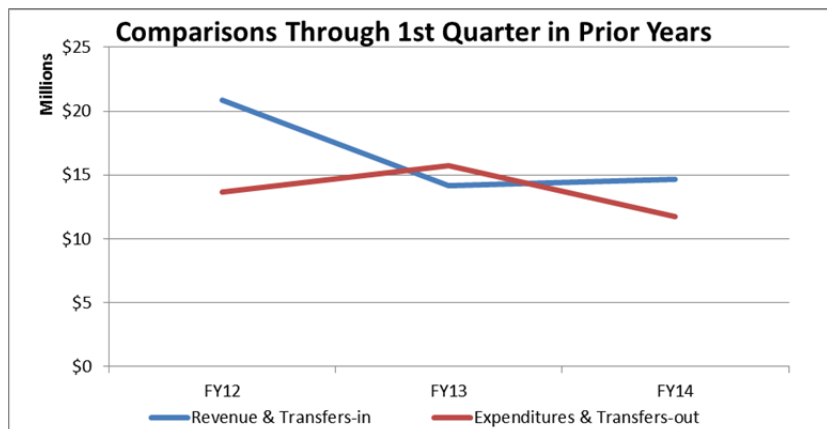
### FY 2014 Through 1st Quarter

Property tax revenue is collected in the General Fund, Special Business District Fund, and 2009 Special Obligation Debt Service Fund. The majority of this revenue source is collected in the first half of each fiscal year. Sales tax revenue, collected in both the General and Capital Improvement Funds, and utility revenue in the General Fund are both collected throughout the year. Grant revenue and other donations are typically collected near the end of each fiscal year due to construction season as projects are completed and submitted for reimbursement. This revenue source is recorded in the General, Equipment Replacement, and Capital Improvement Funds.



Sales tax revenue in the General Fund and Capital Improvement Fund totaled \$1,212,578 through the first quarter and was \$2,704 less than the first three months of the prior year. This bar graph demonstrates the sales tax growth patterns for the previous three fiscal years. *Sales tax revenue in the first quarter of FY 2014 exceeds this period in fiscal years 2011 and 2012.*

This line graph provides a comparison of revenue & transfers-in and expenditures & transfers-out through the first quarter of each of the last three fiscal years. The high revenue in FY 2012 is the result of the 2011 Special Obligation bond proceeds being received in the first quarter.

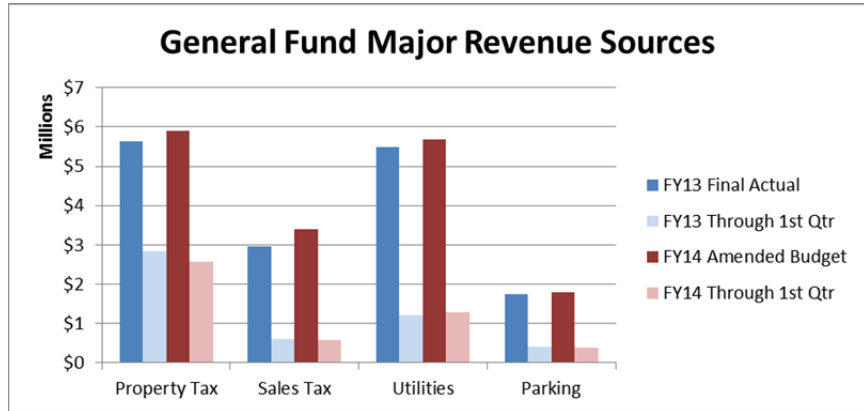


# CITY OF CLAYTON

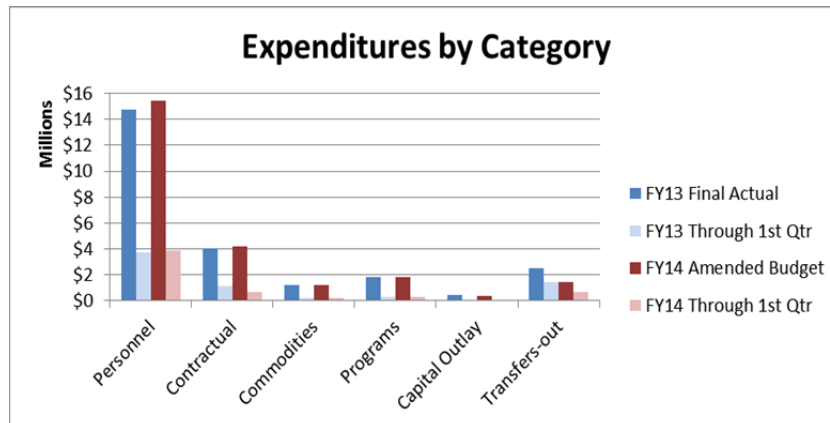
## General Fund Report in Brief

### FY 2014 Through 1st Quarter

The majority of property tax revenue is collected in the first half of each fiscal year. This year the county property tax bills were sent out later than normal and this affected receipts at the end of the quarter. The second quarter results should reflect normal receipts. Sales tax, utility tax, and parking revenue sources are collected throughout each



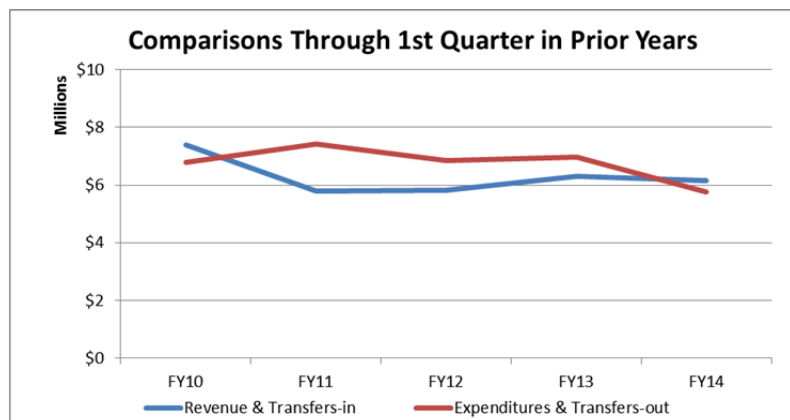
fiscal year. Sales tax revenue includes the one cent general sales tax and the one-quarter cent sales tax applicable on retail sales. Utility tax revenue includes electric, gas, water, and telephone utilities. Parking revenue includes revenue from parking meters, permits, lots and structures.



The FY 2014 budget predicts reducing expenditures in certain categories below the final actual amounts in FY 2013, with slight increases in other expenditure categories. Personnel costs, comprised of salaries and benefits, is the largest category and is spent somewhat evenly throughout the year, except for seasonal employees. Personnel expenditures are nearly even

with last fiscal year due to retirements, and other categories are below the level of last year.

This line graph provides a comparison of General Fund revenue & transfers-in compared to expenditures & transfers-out through the first quarter of each of the past five fiscal years. While expenditures and transfers-out began to exceed revenue and transfers-in in FY 2011, this trend is not continuing as revenue and transfers-in are narrowing this margin substantially due to expenditure reductions.



# CITY OF CLAYTON

## Analysis of Revenue & Expenditures through 1st Quarter

This financial report is for the first three months of the fiscal year ending December 31, 2013. Significant highlights are summarized below.

### **Summary of All Funds**

Revenue and transfers-in totaled \$14.7 million at the end of the first quarter of FY 2014 and were 3.8%, more than at this time last fiscal year. The year-to-date revenue and transfers-in received is 32.5% of the current year amended budget as compared to 27.4% of final revenue and transfers-in that had been received at this time in the prior year.

Expenditures and transfers-out totaled \$11.7 million at the end of the first quarter. Year-to-date expenditures and transfers-out were \$4.0 million less than the amounts used through the first quarter of the prior year. Year-to-date expenditures and transfers-out are 24.1% of the amended budget at the end of the first quarter, as compared to 32.7% for the same period of the final amounts spent last year. Expenditures and transfers-out for all funds are budgeted to be \$643,362 higher than the final amounts spent last year.

<b>All Funds Summary</b>	<b>FY13 Final Actual</b>	<b>FY13 Actual Through 1st Quarter</b>	<b>FY14 Amended Budget</b>	<b>FY14 Actual Through 1st Quarter</b>
Revenue	\$42,824,656	\$9,685,874	\$38,565,669	\$12,439,197
Transfers-in	8,910,337	4,474,636	6,579,855	2,255,272
Revenue & Transfers-in	51,734,993	14,160,510	45,145,524	14,694,469
Expenditures	40,054,295	11,225,042	42,108,139	9,464,894
Transfers-out	7,990,337	4,474,636	6,579,855	2,255,272
Expenditures & Transfers-out	48,044,632	15,699,677	48,687,994	11,720,166
Surplus (Deficit)	2,770,361	(1,539,168)	(3,542,470)	2,974,303

### **General Fund**

FY 2014 expenditures and transfers-out are budgeted to exceed revenue and transfers-in by \$991,992. This is a reduced deficit from the prior year's budget. The budgeted deficit from the prior year was \$3.4 million, although the actual FY 2013 results were more positive with only a \$1.9 million final deficit.

**General Fund Revenue & Transfers-in:** Revenue totaling \$5.9 million has been received which is 26.5% of the amended budget and \$136,254 less than revenue received at the end of the first quarter of the prior year. This is likely due to late county billing of property taxes. Transfers-in totaling \$258,537 and were 23.4% of the budget.

**General Fund Expenditures & Transfers-out:** Expenditures totaling \$5.1 million were 22.2% of the budget and 6.0% less than the first three months of the prior year. Transfers-out totaling \$645,690 were 45.4% of the budget and 40.0% less than the amounts through the first quarter of the prior year due to the General Fund no longer supporting the 2009 Special Obligation bonds as they are now paid.

<b>General Fund Summary</b>	<b>FY13 Final Actual</b>	<b>FY13 Actual Through 1st Quarter</b>	<b>FY14 Amended Budget</b>	<b>FY14 Actual Through 1st Quarter</b>
Revenue	\$21,678,327	\$6,044,255	\$22,317,983	\$5,908,000
Transfers-in	1,211,754	254,587	1,105,654	258,537
Revenue & Transfers-in	22,890,081	6,298,842	23,423,637	6,166,537
Expenditures	22,258,771	5,425,965	22,994,322	5,104,612
Transfers-out	2,507,898	1,616,979	1,421,307	645,690
Expenditures & Transfers-out	24,766,669	7,042,944	24,415,629	5,750,302
Surplus (Deficit)	(1,876,588)	(744,103)	(991,992)	416,236

### **Special Revenue Funds**

In the Sewer Lateral Fund, approximately 59.0% of the current year budgeted revenue has been received and 34.9% of budgeted expenditures spent by the end of the first quarter. In the Special Business District Fund, approximately 41.3% of budgeted revenue has been received and 14.2% of budgeted expenditures and transfers-out spent by the end of the 1st quarter. Property tax is the largest revenue source for this fund and due to the lateness in the county sending out the property tax bills, less than normal revenue has been received at this point in the year. The next quarter results should show the remaining property tax revenue receipts.

<b>Special Revenue Funds</b>	<b>FY13 Final Actual</b>	<b>FY13 Actual Through 1st Quarter</b>	<b>FY14 Amended Budget</b>	<b>FY14 Actual Through 1st Quarter</b>
Sewer Lateral Revenue	\$95,711	\$63,163	\$96,285	\$56,773
SBD Revenue	427,079	163,794	423,060	174,788
<b>Total Revenue</b>	<b>522,790</b>	<b>226,957</b>	<b>519,345</b>	<b>231,561</b>
Sewer Lateral Expenditures	146,485	22,442	120,000	41,830
SBD Expenditures	275,160	67,433	296,815	59,385
SBD Transfers-out	97,403	50,000	121,500	0
<b>Total Expenditures &amp; Transfers-out</b>	<b>519,048</b>	<b>139,875</b>	<b>538,315</b>	<b>101,215</b>
<b>Surplus (Deficit)</b>	<b>3,742</b>	<b>87,082</b>	<b>(18,970)</b>	<b>130,346</b>

### **Equipment Replacement Fund**

Expenditures totaled \$60,332 and were 3.4% of budgeted expenditures through the first quarter. Revenue and transfers-in totaled \$263,144, or 24.0% of the budget. This fund has a budgeted deficit of \$662,385 due to planned long-term equipment purchases.

<b>Equipment Replacement Fund</b>	<b>FY13 Final Actual</b>	<b>FY13 Actual Through 1st Quarter</b>	<b>FY14 Amended Budget</b>	<b>FY14 Actual Through 1st Quarter</b>
Revenue	\$292,276	\$1,183	\$61,110	\$4,607
Transfers-in	1,018,347	254,587	1,034,154	258,537
<b>Revenue &amp; Transfers-in</b>	<b>1,310,623</b>	<b>255,769</b>	<b>1,095,264</b>	<b>263,144</b>
Expenditures	1,492,228	39,774	1,757,649	60,332
<b>Surplus (Deficit)</b>	<b>(181,605)</b>	<b>215,996</b>	<b>(662,385)</b>	<b>202,812</b>

### **Capital Improvement Fund**

Revenue and transfers-in through the first quarter totaled \$1.9 million and were \$908,210 less than the first three months of the prior year. This difference is due to less funds being transferred-in for construction of the police building in the prior year. Revenue and transfers-in through the first quarter were approximately 16.6% of the budget. This amount is usually low at this point in the year due to planned grant revenue which will be received later in the fiscal year when the construction season is complete and reimbursements are requested. Total expenditures and transfers-out through the first quarter were \$1.9 million, or approximately 15.9% of the budget.

<b>Capital Improvement Fund</b>	<b>FY13 Final Actual</b>	<b>FY13 Actual Through 1st Quarter</b>	<b>FY14 Amended Budget</b>	<b>FY14 Actual Through 1st Quarter</b>
Revenue	\$11,589,906	\$959,126	\$9,652,188	\$1,917,337
Transfers-in	2,588,475	50,000	1,868,322	0
<b>Revenue &amp; Transfers-in</b>	<b>14,178,381</b>	<b>1,009,126</b>	<b>11,520,510</b>	<b>1,917,337</b>
Expenditures	7,588,554	347,261	8,910,166	321,077
Transfers-out	2,700,557	2,807,657	3,218,726	1,609,582
<b>Expenditures &amp; Transfers-out</b>	<b>10,289,111</b>	<b>3,154,917</b>	<b>12,128,892</b>	<b>1,930,659</b>
<b>Surplus (Deficit)</b>	<b>3,889,270</b>	<b>(2,145,791)</b>	<b>(608,382)</b>	<b>(13,322)</b>

### **Debt Service Funds**

Revenue and transfers-in to all debt service funds through the first quarter totaled \$2.3 million and consisted of interest income, special assessments, real and personal property taxes, and federal rebates. Total debt service expenditures and transfers-out were \$3.3 million. These totals are 59.7% of budgeted revenue and transfers-in and 57.5% of budgeted expenditures and transfers-out. Expenditures are less than last year since no payments are needed for the matured 2009 General Obligation bonds.

<b><i>Debt Service Funds</i></b>	<b><i>FY13 Final Actual</i></b>	<b><i>FY13 Actual Through 1st Quarter</i></b>	<b><i>FY14 Amended Budget</i></b>	<b><i>FY14 Actual Through 1st Quarter</i></b>
<i>Revenue</i>	\$1,331,451	\$651,132	\$1,283,597	\$562,345
<i>Transfers-in</i>	4,091,761	3,915,463	2,571,725	1,738,198
<i>Revenue &amp; Transfers-in</i>	5,423,212	4,566,594	3,855,322	2,300,543
<i>Expenditures</i>	5,543,331	4,875,307	3,917,611	3,299,101
<i>Transfers-out</i>	2,684,479	0	1,818,322	0
<i>Expenditures &amp; Transfers-out</i>	8,227,810	4,875,307	5,735,933	3,299,101
<i>Surplus (Deficit)</i>	(2,804,598)	(308,713)	(1,880,611)	(998,558)

### **Pension Funds**

Expenditures for the Uniformed Employees' Retirement Fund through the first quarter totaled \$424,613, or 13.1% of the budget. Revenue totaled \$2.7 million, or 95.1% of the budget due to improving market values. Expenditures for the Non-Uniformed Employees' Retirement Fund totaled \$153,944, or 17.6% of the budget. Revenue totaled \$1.1 million, or 58.0% of the budget.

<b><i>Pension Funds</i></b>	<b><i>FY13 Final Actual</i></b>	<b><i>FY13 Actual Through 1st Quarter</i></b>	<b><i>FY14 Amended Budget</i></b>	<b><i>FY14 Actual Through 1st Quarter</i></b>
<i>Revenue</i>	\$7,409,906	\$1,803,221	\$4,731,446	\$3,815,347
<i>Expenditures</i>	2,749,766	446,860	4,111,576	578,557
<i>Surplus (Deficit)</i>	4,660,140	1,356,361	619,870	3,236,790

**City of Clayton**  
**FY 2014**  
**Quarterly Financial Report**  
**For the Three Months Ending December 31, 2013**

**All Funds:**

	[-----FY 2013-----]			[-----FY 2014-----]				
	Actual Thru December	Amended Budget	Final Actual	Original Budget	Amended Budget	Actual Thru December	% of CY Budget Received / Expended	\$ Over (Under) 1st Quarter Prior Year
<b>Revenue</b>								
General Fund	6,044,255	21,458,147	21,678,327	22,317,983	22,317,983	5,908,000	26.5%	(136,254)
Sewer Lateral Fund	63,163	105,973	95,711	96,285	96,285	56,773	59.0%	(6,390)
Special Business District Fund	163,794	402,672	427,079	423,060	423,060	174,788	41.3%	10,994
Equipment Replacement Fund	1,183	214,274	292,276	61,110	61,110	4,607	7.5%	3,424
Capital Improvement Fund	959,126	9,544,957	11,589,906	9,552,188	9,652,188	1,917,337	19.9%	958,210
Uniformed Pension Fund	1,401,687	2,889,884	5,306,134	2,886,532	2,886,532	2,745,791	95.1%	1,344,104
Non-Uniformed Pension Fund	401,534	1,235,642	2,103,772	1,844,914	1,844,914	1,069,556	58.0%	668,022
Debt Service Funds	651,132	1,264,854	1,331,451	1,283,597	1,283,597	562,345	43.8%	(88,786)
Total Revenue	9,685,874	37,116,403	42,824,656	38,465,669	38,565,669	12,439,197	32.3%	2,753,323
Transfers-in	4,474,636	9,095,957	8,910,337	6,579,855	6,579,855	2,255,272		
<b>Total Revenue &amp; Transfers-in</b>	<b>14,160,510</b>	<b>46,212,360</b>	<b>51,734,993</b>	<b>45,045,524</b>	<b>45,145,524</b>	<b>14,694,469</b>		
<b>Expenditures</b>								
General Fund	5,425,965	23,600,495	22,258,771	22,976,758	22,994,322	5,104,612	22.2%	(321,354)
Sewer Lateral Fund	22,442	150,000	146,485	120,000	120,000	41,830	34.9%	19,388
Special Business District Fund	67,433	300,208	275,160	296,815	296,815	59,385	20.0%	(8,048)
Equipment Replacement Fund	39,774	2,193,028	1,492,228	1,757,649	1,757,649	60,332	3.4%	20,558
Capital Improvement Fund	347,261	8,108,703	7,588,554	8,291,166	8,910,166	321,077	3.6%	(26,184)
Uniformed Pension Fund	357,241	2,036,940	2,127,050	3,238,106	3,238,106	424,613	13.1%	67,372
Non-Uniformed Pension Fund	89,619	612,067	622,716	873,470	873,470	153,944	17.6%	64,325
Debt Service Funds	4,875,307	5,548,614	5,543,331	3,917,611	3,917,611	3,299,101	84.2%	(1,576,206)
Total Expenditures	11,225,042	42,550,055	40,054,295	41,471,575	42,108,139	9,464,894	22.5%	(1,760,148)
Transfers-out	4,474,636	8,175,956	7,990,337	6,579,855	6,579,855	2,255,272		
<b>Total Expenditures &amp; Transfers-out</b>	<b>15,699,677</b>	<b>50,726,011</b>	<b>48,044,632</b>	<b>48,051,430</b>	<b>48,687,994</b>	<b>11,720,166</b>		
<b>Surplus (Deficit)</b>	<b>(1,539,168)</b>	<b>(5,433,652)</b>	<b>2,770,361</b>	<b>(3,005,906)</b>	<b>(3,542,470)</b>	<b>2,974,303</b>		

**City of Clayton**  
**FY 2014**  
**Quarterly Financial Report**  
**For the Three Months Ending December 31, 2013**

**General Fund:**

The General Fund accounts for all revenue and expenditures associated with the traditional services provided by the Clayton City government.

	[-----FY 2013-----]			[-----FY 2014-----]				
	Actual Thru December	Amended Budget	Final Actual	Original Budget	Amended Budget	Actual Thru December	% of CY Budget Received / Expended	\$ Over (Under) 1st Quarter Prior Year
<b>Revenue &amp; Transfers-in</b>								
<b>Revenue</b>								
Property Taxes	2,841,229	5,810,370	5,901,806	5,952,523	5,952,523	2,569,286	43.2%	(271,944)
Licenses, Permits & Fees	254,131	1,484,650	1,566,092	1,421,300	1,421,300	264,947	18.6%	10,816
Sales Tax	593,603	3,013,961	3,021,776	3,400,468	3,400,468	589,801	17.3%	(3,801)
Utilities	1,218,517	5,359,678	5,364,645	5,669,547	5,669,547	1,297,123	22.9%	78,606
Intergovernmental	222,686	984,237	1,002,545	926,500	926,500	182,784	19.7%	(39,903)
Shaw Park Aquatics	5,762	328,888	325,697	382,443	382,443	6,216	1.6%	454
Shaw Park Ice Rink	55,284	113,498	114,429	118,085	118,085	49,522	41.9%	(5,762)
Shaw Park Tennis	378	66,376	70,068	68,756	68,756	2,491	3.6%	2,113
Parks Miscellaneous	4,561	114,110	108,471	145,240	145,240	17,335	11.9%	12,774
Sports Programs	18,060	358,710	364,069	347,216	347,216	22,128	6.4%	4,068
Fines & Forfeitures	270,508	1,321,644	1,319,446	1,385,565	1,385,565	364,983	26.3%	94,476
Parking Meter/Permits	358,462	1,345,550	1,319,946	1,305,250	1,305,250	307,534	23.6%	(50,928)
Parking Structure	58,075	411,160	387,455	478,600	478,600	86,598	18.1%	28,523
Miscellaneous	142,999	745,315	811,882	716,490	716,490	147,252	20.6%	4,253
Total Revenue	6,044,255	21,458,147	21,678,327	22,317,983	22,317,983	5,908,000	26.5%	(136,254)
Transfers-in	254,587	1,235,848	1,211,754	1,105,654	1,105,654	258,537	23.4%	3,950
<b>Total Revenue &amp; Transfers-in</b>	<b>6,298,842</b>	<b>22,693,995</b>	<b>22,890,081</b>	<b>23,423,637</b>	<b>23,423,637</b>	<b>6,166,537</b>	<b>26.3%</b>	<b>(132,304)</b>
<b>Expenditures &amp; Transfers-out</b>								
<b>Expenditures</b>								
Personnel Services	3,861,672	15,437,695	14,771,192	15,415,678	15,448,178	3,909,119	25.3%	47,447
Contractual Services	970,332	4,368,238	4,040,702	4,229,546	4,214,610	634,020	15.0%	(336,312)
Commodities	150,293	1,376,009	1,233,731	1,189,741	1,189,741	204,408	17.2%	54,114
Programs	296,127	1,954,169	1,773,665	1,823,984	1,823,984	294,505	16.1%	(1,622)
Capital Outlay	147,541	464,384	439,481	317,809	317,809	62,560	19.7%	(84,981)
Total Expenditures	5,425,965	23,600,495	22,258,771	22,976,758	22,994,322	5,104,612	22.2%	(321,354)
Transfers-out	1,616,979	2,507,898	2,507,898	1,421,307	1,421,307	645,690	45.4%	(971,289)
<b>Total Expenditures &amp; Transfers-out</b>	<b>7,042,944</b>	<b>26,108,393</b>	<b>24,766,669</b>	<b>24,398,065</b>	<b>24,415,629</b>	<b>5,750,302</b>	<b>23.6%</b>	<b>(1,292,643)</b>
<b>Surplus (Deficit)</b>	<b>(744,103)</b>	<b>(3,414,398)</b>	<b>(1,876,588)</b>	<b>(974,428)</b>	<b>(991,992)</b>	<b>416,236</b>		

**General Fund Expenditures by Department**

	[-----FY 2013-----]			[-----FY 2014-----]				
	Actual Thru December	Amended Budget	Final Actual	Original Budget	Amended Budget	Actual Thru December	% of CY Budget Received / Expended	\$ Over (Under) 1st Quarter Prior Year
<b>Expenditures &amp; Transfers-out</b>								
<b>Expenditures</b>								
Mayor, Board of Aldermen, City Clerk	12,172	114,648	77,748	116,404	116,404	11,823	10.2%	(349)
City Manager	134,577	579,792	531,185	530,344	542,344	118,229	21.8%	(16,348)
Finance & Administration	387,458	2,112,455	1,998,659	2,216,612	2,216,612	331,376	14.9%	(56,082)
Planning & Development	205,961	917,446	789,410	818,025	818,025	188,679	23.1%	(17,282)
Police	1,644,269	6,234,187	6,069,631	6,171,481	6,171,481	1,535,436	24.9%	(108,833)
Fire	1,032,235	4,094,425	4,086,938	4,131,645	4,164,145	1,057,050	25.4%	24,815
Public Works	1,177,185	6,536,327	5,800,172	6,176,713	6,176,713	1,168,770	18.9%	(8,414)
Parks & Recreation	445,874	2,488,798	2,451,297	2,297,559	2,270,623	449,796	19.8%	3,921
Non-Departmental	374,037	419,774	351,494	413,155	413,155	232,260	56.2%	(141,777)
Taste of Clayton	-	53,640	53,383	59,140	59,140	-	0.0%	-
Century Foundation	12,199	49,003	48,854	45,680	45,680	11,193	24.5%	(1,005)
Total Expenditures	5,425,965	23,600,495	22,258,771	22,976,758	22,994,322	5,104,612	22.2%	(321,354)
Transfers-out	1,616,979	2,507,898	2,507,898	1,421,307	1,421,307	645,690	45.4%	(971,289)
<b>Total Expenditures &amp; Transfers-out</b>	<b>7,042,944</b>	<b>26,108,393</b>	<b>24,766,669</b>	<b>24,398,065</b>	<b>24,415,629</b>	<b>5,750,302</b>	<b>23.6%</b>	<b>(1,292,643)</b>



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**Sewer Lateral Fund:**

The Sewer Lateral Fund provides funding to residents for all or a portion of the cost of certain repairs of defective sewer lateral lines on all residential property having six or less dwelling units.

	[-----FY 2013-----]			[-----FY 2014-----]				
	Actual Thru December	Amended Budget	Final Actual	Original Budget	Amended Budget	Actual Thru December	% of CY Budget Received / Expended	\$ Over (Under) 1st Quarter Prior Year
<b>Revenue &amp; Transfers-in</b>								
Revenue								
Sewer Lateral Fees	62,980	104,270	94,829	95,500	95,500	56,462	59.1%	(6,518)
Interest Income	183	1,703	882	785	785	311	39.6%	128
Total Revenue	63,163	105,973	95,711	96,285	96,285	56,773	59.0%	(6,390)
Transfers-in	-	-	-	-	-	-	-	-
<b>Total Revenue &amp; Transfers-in</b>	<b>63,163</b>	<b>105,973</b>	<b>95,711</b>	<b>96,285</b>	<b>96,285</b>	<b>56,773</b>	<b>59.0%</b>	<b>(6,390)</b>
<b>Expenditures &amp; Transfers-out</b>								
Expenditures								
Sewer Lateral Expenditures	22,442	150,000	146,485	120,000	120,000	41,830	34.9%	19,388
Total Expenditures	22,442	150,000	146,485	120,000	120,000	41,830	34.9%	19,388
Transfers-out	-	-	-	-	-	-	-	-
<b>Total Expenditures &amp; Transfers-out</b>	<b>22,442</b>	<b>150,000</b>	<b>146,485</b>	<b>120,000</b>	<b>120,000</b>	<b>41,830</b>	<b>34.9%</b>	<b>19,388</b>
<b>Surplus (Deficit)</b>	<b>40,721</b>	<b>(44,027)</b>	<b>(50,774)</b>	<b>(23,715)</b>	<b>(23,715)</b>	<b>14,943</b>		

**Special Business District Fund:**

The Special Business District Fund provides funding for appropriate economic development activities in the Downtown area. Funding may be expended for a variety of economic development purposes including capital improvements in the area, promotion of the Downtown area through marketing and advertising, and efforts related to attraction and/or retention of businesses.

	[-----FY 2013-----]			[-----FY 2014-----]				
	Actual Thru December	Amended Budget	Final Actual	Original Budget	Amended Budget	Actual Thru December	% of CY Budget Received / Expended	\$ Over (Under) 1st Quarter Prior Year
<b>Revenue &amp; Transfers-in</b>								
Revenue								
Property Tax	163,794	399,572	422,169	419,000	419,000	174,651	41.7%	10,857
Investment Income	-	100	217	60	60	137	227.9%	137
Miscellaneous	-	3,000	4,693	4,000	4,000	-	0.0%	-
Total Revenue	163,794	402,672	427,079	423,060	423,060	174,788	41.3%	10,994
Transfers-in	-	-	-	-	-	-	-	-
<b>Total Revenue &amp; Transfers-in</b>	<b>163,794</b>	<b>402,672</b>	<b>427,079</b>	<b>423,060</b>	<b>423,060</b>	<b>174,788</b>	<b>41.3%</b>	<b>10,994</b>
<b>Expenditures &amp; Transfers-out</b>								
Expenditures								
Personnel Services	42,600	172,673	169,771	174,784	174,784	45,450	26.0%	2,849
Contractual Services	15,050	74,745	58,089	61,581	61,581	7,131	11.6%	(7,918)
Commodities	1,073	8,840	4,442	8,500	8,500	647	7.6%	(426)
Programs	8,710	43,950	42,858	51,950	51,950	6,157	11.9%	(2,553)
Capital Outlay	-	-	-	-	-	-	-	-
Total Expenditures	67,433	300,208	275,160	296,815	296,815	59,385	20.0%	(8,048)
Transfers-out	50,000	121,500	97,403	121,500	121,500	-	0.0%	(50,000)
<b>Total Expenditures &amp; Transfers-out</b>	<b>117,433</b>	<b>421,708</b>	<b>372,563</b>	<b>418,315</b>	<b>418,315</b>	<b>59,385</b>	<b>14.2%</b>	<b>(58,048)</b>
<b>Surplus (Deficit)</b>	<b>46,361</b>	<b>(19,036)</b>	<b>54,516</b>	<b>4,745</b>	<b>4,745</b>	<b>115,403</b>		

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**Equipment Replacement Fund**

The Equipment Replacement Fund establishes a "sinking" or reserve account for the systematic replacement of all capital vehicles and large equipment. An assessment is made on each vehicle and piece of equipment as to its useful life, remaining useful life and net replacement cost. The net replacement cost for each item is divided by its useful life, resulting in an annual amount to be budgeted and transferred to this fund to pay for the replacement of the item.

	[-----FY 2013-----]			[-----FY 2014-----]				
	Actual Thru December	Amended Budget	Final Actual	Original Budget	Amended Budget	Actual Thru December	% of CY Budget Received / Expended	\$ Over (Under) 1st Quarter Prior Year
<b>Revenue &amp; Transfers-in</b>								
<u>Revenue</u>								
Income from Auctions/Trade-In	-	30,804	106,656	57,700	57,700	1,200	2.1%	1,200
Grants and Donations	-	65,259	65,259	-	-	-	-	-
Interest on Investment	1,183	4,454	6,604	3,410	3,410	3,407	99.9%	2,224
Miscellaneous	-	113,757	113,757	-	-	-	-	-
<b>Total Revenue</b>	<b>1,183</b>	<b>214,274</b>	<b>292,276</b>	<b>61,110</b>	<b>61,110</b>	<b>4,607</b>	<b>7.5%</b>	<b>3,424</b>
Transfers-in	254,587	1,018,348	1,018,347	1,034,154	1,034,154	258,537	25.0%	3,950
<b>Total Revenue &amp; Transfers-in</b>	<b>255,769</b>	<b>1,232,622</b>	<b>1,310,623</b>	<b>1,095,264</b>	<b>1,095,264</b>	<b>263,144</b>	<b>24.0%</b>	<b>7,374</b>
<u>Expenditures &amp; Transfers-out</u>								
<u>Expenditures</u>								
Technology Projects	9,490	791,150	342,239	837,000	837,000	-	0.0%	(9,490)
Vehicles and Equipment	2,425	509,082	319,457	582,214	582,214	32,474	5.6%	30,048
Office Furniture	-	781,546	719,098	227,000	227,000	-	0.0%	-
Tools, Shop & Construction Equipment	-	-	-	-	-	-	-	-
Debt Payment - Ladder Truck Loan	27,859	111,250	111,434	111,435	111,435	27,859	25.0%	-
<b>Total Expenditures</b>	<b>39,774</b>	<b>2,193,028</b>	<b>1,492,228</b>	<b>1,757,649</b>	<b>1,757,649</b>	<b>60,332</b>	<b>3.4%</b>	<b>20,558</b>
Transfers-out	-	-	-	-	-	-	-	-
<b>Total Expenditures &amp; Transfers-out</b>	<b>39,774</b>	<b>2,193,028</b>	<b>1,492,228</b>	<b>1,757,649</b>	<b>1,757,649</b>	<b>60,332</b>	<b>3.4%</b>	<b>20,558</b>
<b>Surplus (Deficit)</b>	<b>215,996</b>	<b>(960,406)</b>	<b>(181,605)</b>	<b>(662,385)</b>	<b>(662,385)</b>	<b>202,812</b>		

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**Capital Improvement Fund**

The Capital Improvement Fund earmarks funds for specific capital improvement and infrastructure needs.

	[-----FY 2013-----]			[-----FY 2014-----]				
	Actual Thru December	Amended Budget	Final Actual	Original Budget	Amended Budget	Actual Thru December	% of CY Budget Received / Expended	\$ Over (Under) 1st Quarter Prior Year
<b>Revenue &amp; Transfers-in</b>								
Revenue								
Capital Improvement Half Cent Sales Tax	285,637	1,140,427	1,193,810	1,168,938	1,168,938	286,141	24.5%	504
Stormwater & Parks Half Cent Sales Tax	336,043	1,341,680	1,404,482	1,375,222	1,375,222	336,636	24.5%	593
Road & Bridge Tax	436,621	867,230	876,637	909,981	909,981	395,520	43.5%	(41,101)
Grant Revenue	(118,229)	6,174,120	8,052,056	3,843,817	3,943,817	892,018	22.6%	1,010,247
Interest Income/Other	4,588	21,500	43,263	54,480	54,480	2,633	4.8%	(1,955)
Contributions/Special Assessments	14,466	-	19,658	14,750	14,750	4,388	29.7%	(10,078)
Bond Proceeds	-	-	-	2,185,000	2,185,000	-	-	-
Total Revenue	959,126	9,544,957	11,589,906	9,552,188	9,652,188	1,917,337	19.9%	958,210
Transfers-in	50,000	2,750,000	2,588,475	1,868,322	1,868,322	-	0.0%	(50,000)
<b>Total Revenue &amp; Transfers-in</b>	<b>1,009,126</b>	<b>12,294,957</b>	<b>14,178,381</b>	<b>11,420,510</b>	<b>11,520,510</b>	<b>1,917,337</b>	<b>16.6%</b>	<b>908,210</b>
Expenditures	347,261	8,108,703	7,588,554	8,291,166	8,910,166	321,077	3.6%	(26,184)
Transfers-out	2,807,657	2,700,558	2,700,557	3,218,726	3,218,726	1,609,582	50.0%	(1,198,075)
<b>Total Expenditures &amp; Transfers-out</b>	<b>3,154,917</b>	<b>10,809,261</b>	<b>10,289,111</b>	<b>11,509,892</b>	<b>12,128,892</b>	<b>1,930,659</b>	<b>15.9%</b>	<b>(1,224,259)</b>
<b>Surplus (Deficit)</b>	<b>(2,145,791)</b>	<b>1,485,696</b>	<b>3,889,270</b>	<b>(89,382)</b>	<b>(608,382)</b>	<b>(13,322)</b>		

**FY 2014 Budgeted Capital Expenditures**

Projects	Amended Budget	FY 2013 Actual	FY 2014			% of CY Budget Received / Expended
			Original Budget	Amended Budget	FY 2014 Expended YTD	
Police Building Improvements	1,590,000	1,564,105	-	-	-	
Street Resurfacing (General)	236,250	170,761	4,969,136	4,969,136	3,398	0.1%
Streetscape Improvements	1,805,167	1,468,765	1,208,983	1,208,983	-	0.0%
Traffic Signal/Signage Improvements	325,000	324,059	50,000	100,000	1,702	1.7%
Alley Improvements	-	-	635,000	635,000	-	0.0%
Curb & Sidewalks	350,000	235,449	102,500	102,500	69,178	67.5%
Street Lighting	45,100	45,014	100,000	100,000	1,016	1.0%
Washington University Underpass	131,720	128,918	-	-	-	0.0%
Shaw Park Projects	1,650,453	1,642,861	424,547	424,547	(24,912)	-5.9%
Shaw Park Tennis Center	105,513	107,826	-	-	(6,359)	0.0%
Shaw Park Aquatic Center	-	-	200,000	200,000	-	0.0%
Facility Improvements	330,000	359,902	254,000	728,000	252,054	34.6%
Fuel System	-	-	-	70,000	-	0.0%
MetroLink	60,000	60,000	-	-	-	0.0%
Hanley House Maintenance	434,500	434,345	65,000	65,000	-	0.0%
Anderson Dog Park	107,000	106,087	-	-	-	0.0%
Oak Knoll Park	18,000	20,462	282,000	307,000	25,000	8.1%
<b>Total Expenditures*</b>	<b>7,188,703</b>	<b>6,668,554</b>	<b>8,291,166</b>	<b>8,910,166</b>	<b>321,077</b>	<b>3.6%</b>

\*This list of capital expenditures only includes projects underway in FY 2014. It does not include projects that were completed in FY 2013.

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**Debt Service Funds**

	[-----FY 2013-----]			[-----FY 2014-----]				
	Actual Thru December	Amended Budget	Final Actual	Original Budget	Amended Budget	Actual Thru December	% of CY Budget Received / Expended	\$ Over (Under) 1st Quarter Prior Year
<b>Revenue &amp; Transfers-in</b>								
<b>Revenue</b>								
2005 A Bond Issue	3,256	24,009	27,224	27,080	27,080	2,088	7.7%	(1,168)
2005 B Bond Issue	537	1,328	2,130	-	-	537	-	-
2007 Bond Issue	1,566	4,712	4,319	3,900	3,900	942	24.2%	(624)
2009 General Obligation Bonds	529,070	1,014,245	1,074,809	-	-	-	-	(529,070)
2009 A/B Bond Issue	114,089	216,060	216,082	1,251,517	1,251,517	557,614	44.6%	443,525
2011 Bond Issue	2,614	4,500	6,887	1,100	1,100	1,164	105.8%	(1,450)
<b>Total Revenue</b>	<b>651,132</b>	<b>1,264,854</b>	<b>1,331,451</b>	<b>1,283,597</b>	<b>1,283,597</b>	<b>562,345</b>	<b>43.8%</b>	<b>(88,786)</b>
<b>Transfers-in</b>								
<b>From General Fund</b>								
For 2005A Issue	143,900	143,900	143,900	387,053	387,053	387,053	100.0%	243,153
For 2005B Issue	282,524	303,036	303,036	-	-	-	-	(282,524)
For 2009 A/B Issue	935,969	1,042,615	1,042,615	100	100	100	100.0%	(935,869)
For 2009 G.O.B. Issue	-	-	-	-	-	-	-	-
<b>From Capital Improvement Fund</b>								
For 2005A Issue	822,326	920,000	920,000	920,000	920,000	800,271	87.0%	(22,055)
For 2007 Issue	1,214,313	1,039,196	1,039,196	614,009	614,009	550,774	89.7%	(663,539)
For 2011 Issue	516,431	643,014	643,014	650,563	650,563	-	0.0%	(516,431)
<b>Total Transfers-in</b>	<b>3,915,463</b>	<b>4,091,761</b>	<b>4,091,761</b>	<b>2,571,725</b>	<b>2,571,725</b>	<b>1,738,198</b>	<b>67.6%</b>	<b>(2,177,264)</b>
<b>Total Revenue &amp; Transfers-in</b>	<b>4,566,594</b>	<b>5,356,615</b>	<b>5,423,212</b>	<b>3,855,322</b>	<b>3,855,322</b>	<b>2,300,543</b>	<b>59.7%</b>	<b>(2,266,051)</b>
<b>Expenditures &amp; Transfers-out</b>								
<b>Expenditures</b>								
2005 A Bond Issue	966,226	1,087,909	1,087,409	1,398,251	1,398,251	1,278,424	91.4%	312,197
2005 B Bond Issue	282,524	304,364	303,864	-	-	-	-	(282,524)
2007 Bond Issue	1,214,595	1,290,408	1,290,408	617,909	617,909	553,599	89.6%	(660,996)
2009 General Obligation Bonds	959,175	959,245	959,175	-	-	-	-	(959,175)
2009 A/B Bond Issue	936,069	1,258,675	1,258,175	1,249,788	1,249,788	939,206	75.1%	3,138
2011 Bond Issue	516,719	648,013	644,300	651,663	651,663	527,873	81.0%	11,154
<b>Total Expenditures</b>	<b>4,875,307</b>	<b>5,548,614</b>	<b>5,543,331</b>	<b>3,917,611</b>	<b>3,917,611</b>	<b>3,299,101</b>	<b>84.2%</b>	<b>(1,576,206)</b>
<b>Transfers-out</b>								
2009 G.O.Bond reimbursement & maturity	-	146,000	146,004	-	-	-	-	-
2011 Issue for Police Building	-	2,700,000	2,538,475	1,818,322	1,818,322	-	0.0%	-
<b>Total Transfers-out</b>	<b>-</b>	<b>2,846,000</b>	<b>2,684,479</b>	<b>1,818,322</b>	<b>1,818,322</b>	<b>-</b>	<b>0.0%</b>	<b>-</b>
<b>Total Expenditures &amp; Transfers-out</b>	<b>4,875,307</b>	<b>8,394,614</b>	<b>8,227,810</b>	<b>5,735,933</b>	<b>5,735,933</b>	<b>3,299,101</b>	<b>57.5%</b>	<b>(1,576,206)</b>
<b>Surplus (Deficit)</b>	<b>(308,713)</b>	<b>(3,037,999)</b>	<b>(2,804,598)</b>	<b>(1,880,611)</b>	<b>(1,880,611)</b>	<b>(998,558)</b>		

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**Uniformed Employee Retirement Fund**

Uniformed employees of the Police and Fire Departments are members of the Uniformed Employees Retirement Fund.

	[-----FY 2013-----]			[-----FY 2014-----]				
	Actual Thru December	Amended Budget	Final Actual	Original Budget	Amended Budget	Actual Thru December	% of CY Budget Received / Expended	\$ Over (Under) 1st Quarter Prior Year
<b>Revenue &amp; Transfers-in</b>								
<b>Revenue</b>								
Market Value Change	297,830	1,573,000	4,027,658	1,618,550	1,618,550	1,674,241	103.4%	1,376,411
Employer Contribution	1,029,554	1,029,554	1,029,554	1,004,082	1,004,082	1,004,082	100.0%	(25,472)
Employee Contribution	62,892	276,330	228,916	248,000	248,000	64,388	26.0%	1,496
Miscellaneous	11,411	11,000	20,006	15,900	15,900	3,081	19.4%	(8,331)
<b>Total Revenue</b>	<b>1,401,687</b>	<b>2,889,884</b>	<b>5,306,134</b>	<b>2,886,532</b>	<b>2,886,532</b>	<b>2,745,791</b>	<b>95.1%</b>	<b>1,344,104</b>
Transfers-in	-	-	-	-	-	-	-	-
<b>Total Revenue &amp; Transfers-in</b>	<b>1,401,687</b>	<b>2,889,884</b>	<b>5,306,134</b>	<b>2,886,532</b>	<b>2,886,532</b>	<b>2,745,791</b>	<b>95.1%</b>	<b>1,344,104</b>
<b>Expenditures &amp; Transfers-out</b>								
<b>Expenditures</b>								
Professional Fees	19,313	174,349	264,934	174,841	174,841	37,682	21.6%	18,369
Pension Payments/Refunds	337,928	1,862,591	1,862,116	3,063,265	3,063,265	386,931	12.6%	49,003
<b>Total Expenditures</b>	<b>357,241</b>	<b>2,036,940</b>	<b>2,127,050</b>	<b>3,238,106</b>	<b>3,238,106</b>	<b>424,613</b>	<b>13.1%</b>	<b>67,372</b>
Transfers-out	-	-	-	-	-	-	-	-
<b>Total Expenditures &amp; Transfers-out</b>	<b>357,241</b>	<b>2,036,940</b>	<b>2,127,050</b>	<b>3,238,106</b>	<b>3,238,106</b>	<b>424,613</b>	<b>13.1%</b>	<b>67,372</b>
<b>Surplus (Deficit)</b>	<b>1,044,446</b>	<b>852,944</b>	<b>3,179,084</b>	<b>(351,574)</b>	<b>(351,574)</b>	<b>2,321,178</b>		

**Non-Uniformed Employee Retirement Fund**

All other non-uniformed employees of the City are members of the Non-Uniformed Employees Retirement Fund.

	[-----FY 2013-----]			[-----FY 2014-----]				
	Actual Thru December	Amended Budget	Final Actual	Original Budget	Amended Budget	Actual Thru December	% of CY Budget Received / Expended	\$ Over (Under) 1st Quarter Prior Year
<b>Revenue &amp; Transfers-in</b>								
<b>Revenue</b>								
Market Value Change	238,458	547,950	1,429,190	1,169,760	1,169,760	805,972	68.9%	567,514
Employer Contribution	127,500	539,154	539,154	539,154	539,154	226,706	42.0%	99,206
Employee Contribution	35,576	147,538	135,428	135,000	135,000	36,878	27.3%	1,303
Miscellaneous	-	1,000	-	1,000	1,000	-	0.0%	-
<b>Total Revenue</b>	<b>401,534</b>	<b>1,235,642</b>	<b>2,103,772</b>	<b>1,844,914</b>	<b>1,844,914</b>	<b>1,069,556</b>	<b>58.0%</b>	<b>668,022</b>
Transfers-in	-	-	-	-	-	-	-	-
<b>Total Revenue &amp; Transfers-in</b>	<b>401,534</b>	<b>1,235,642</b>	<b>2,103,772</b>	<b>1,844,914</b>	<b>1,844,914</b>	<b>1,069,556</b>	<b>58.0%</b>	<b>668,022</b>
<b>Expenditures &amp; Transfers-out</b>								
<b>Expenditures</b>								
Professional Fees	4,985	41,680	52,395	44,330	44,330	8,420	19.0%	3,435
Pension Payments/Refunds	84,634	570,387	570,321	829,140	829,140	145,524	17.6%	60,890
<b>Total Expenditures</b>	<b>89,619</b>	<b>612,067</b>	<b>622,716</b>	<b>873,470</b>	<b>873,470</b>	<b>153,944</b>	<b>17.6%</b>	<b>64,325</b>
Transfers-out	-	-	-	-	-	-	-	-
<b>Total Expenditures &amp; Transfers-out</b>	<b>89,619</b>	<b>612,067</b>	<b>622,716</b>	<b>873,470</b>	<b>873,470</b>	<b>153,944</b>	<b>17.6%</b>	<b>64,325</b>
<b>Surplus (Deficit)</b>	<b>311,915</b>	<b>623,575</b>	<b>1,481,056</b>	<b>971,444</b>	<b>971,444</b>	<b>915,612</b>		