



**POPULAR
ANNUAL FINANCIAL
REPORT (PAFR)**

For the fiscal year ended
September 30, 2015

[TABLE OF CONTENTS]

Where Did the Money Come From?	3
Donor Spotlight	4
Where Did the Money Go?	5
Why is Our Bond Rating Important?	6
How is Sales Tax Distributed?	7

Introduction

Each year, the City of Clayton prepares an audited Comprehensive Annual Financial Report (CAFR) that provides detailed information about the City's financial position. The CAFR is prepared in conformance with generally accepted accounting principles (GAAP). To view the CAFR in its entirety, please visit claytonmo.gov/cafr.

In an effort to provide reliable, readily accessible, and easily understandable financial data, the financial information presented here summarizes and simplifies the presentation of information in the CAFR. The data included in this report does not conform with GAAP, but all data is compiled from the CAFR which does comply with GAAP.

The focus of this report is on General Fund revenue and expenditures and excludes financial information from other funds, except when discussing the City's sales tax revenue and debt obligations. Financial data provided is for fiscal year 2015 (October 1, 2014 to September 30, 2015), unless otherwise stated.

REVENUES	FY14	FY15
General property taxes	\$5,584,653	\$5,568,826
Licenses and permits	\$1,617,546	\$1,793,424
Public utility licenses	\$5,452,949	\$5,434,842
Sales taxes*	\$3,290,991	\$4,077,464
Inter-governmental	\$1,286,459	\$1,201,453
Community programs	\$1,806,270	\$1,853,324
Parking facilities and meters	\$1,790,473	\$1,928,908
Fines and forfeitures	\$1,050,619	\$899,478
Donations and reimbursements	\$13,211	\$8,218
Investment income	\$91,501	\$103,893
Miscellaneous	\$141,296	\$355,629
Total	\$22,125,968	\$23,225,459

EXPENSES	FY14	FY15
General government	\$3,017,201	\$3,112,501
Parks and recreation	\$2,255,175	\$2,140,523
Public safety	\$10,201,973	\$10,438,042
Public works	\$5,476,232	\$5,652,642
Economic development*	\$ -	\$484,908
Community development	\$781,572	\$828,552
Debt service	\$230,808	\$230,808
Total	\$21,962,961	\$22,887,976

* Reported in "Intergovernmental" in CAFR. A new Fire Sales Tax was levied in FY15.

*Economic development and events are new programs in the General Fund beginning in FY15. Economic development expenditures were previously recorded in the Special Taxing District Fund.

Where Did The Money Come From?



\$23,225,459

TOTAL REVENUES FOR FY 2015

MAJOR REVENUE SOURCES

24.0%

PROPERTY TAX

23.4%

PUBLIC UTILITY LICENSES

17.6%

SALES TAX

General property taxes

Real and personal property taxes and financial institutions tax.

Sales tax

County-wide, local option, and Fire & EMS sales taxes.

Public utility licenses

Gross receipts taxes paid by utility companies (electric, gas, water and telephone).

Intergovernmental

Gas and cigarette taxes; federal, state and local grants; and Police reimbursements.

Licenses and permits

Permits related to business and liquor licensing, building, zoning, valet parking, and other miscellaneous permits and fees.

Community programs

Parks and Recreation revenue (aquatic center, ice rink, tennis center, sports programs and miscellaneous), ambulance charges, fire protection fees, and private subdivision fees.

Parking facilities and meters

Parking meter, parking structure, and parking lot revenue.

Fines and forfeitures

Parking and court fines.

Investment income

Interest on investments.

Miscellaneous

Insurance reimbursements, event sponsorship and ticket sales, and other miscellaneous revenue.

Donor Spotlight



CLAYTON CENTURY FOUNDATION MISSION OURS TO BUILD, OURS TO SHARE

CLAYTON CENTURY FOUNDATION 2015 DONATIONS

The Clayton Century Foundation serves as a nonprofit partner to the City of Clayton to catalyze the community's passion for excellence through private investment in art, history, parks and sustainability.

Chapman Plaza



The Chapman Family and Barry-Wehmiller Group have pledged \$7 million to create the Chapman Plaza and Gardens in Shaw Park. Their generous donation will cover the costs of construction and maintenance for 20 years post-installation. The plaza will serve as a pedestrian entrance, thereby providing a link from Downtown

Clayton to the park. The concept plan includes café tables, a garden area and fountain and improvements to the crosswalk connection. There will also be a pond to assist in storm water conservation.

Newman Green Project - \$90,000



Shaw Park Recreational Trail - \$282,500



98.7

MILES OF
PAVED STREETS

54

MILES OF
SIDEWALKS

2,024

NUMBER OF
STREET LIGHTS



TOP FIVE EMPLOYERS

1. St. Louis County 2,005
2. Enterprise Holdings, Inc 1,354
3. Centene Corporation 1,288
4. Washington University..... 754
5. Caleres, Inc..... 715

138

COMMERCIAL
PERMITS ISSUED

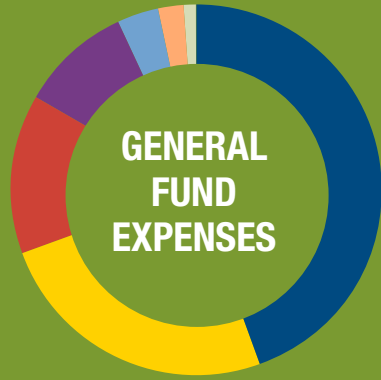
\$30,080,212

Estimated cost of construction
for commercial permits

873

BUSINESS
LICENSES ISSUED

Where Did the Money Go?



- 45.6% PUBLIC SAFETY
- 24.7% PUBLIC WORKS
- 13.6% GENERAL GOVERNMENT
- 9.4% PARKS AND RECREATION
- 2.1% ECONOMIC DEVELOPMENT & EVENTS
- 3.6% COMMUNITY DEVELOPMENT
- 1.0% DEBT SERVICE

\$22,887,976

TOTAL EXPENSES FOR FY 2015

MAJOR EXPENSES

45.6%

public safety services

24.7%

public works

13.6%

general government

General Government

Legislative, human resources, municipal court, information technology, and general administration.

Parks and Recreation

Park administration, park operations, sports programs, and Shaw Park Aquatic Center, Tennis Center, and Ice Rink.

Public Safety

Police and fire protection and parking control.

Public Works

Street maintenance, street lighting, engineering, building maintenance, fleet maintenance, and parking operations.

Economic Development & Events

Economic development activities and special events.

Community Development

Planning and development services, building inspections, and code enforcement.

Debt Service

Note payable for the Shaw Park Drive garage.



371

NUMBER OF FIRE HYDRANTS

9

FIRE VEHICLES

1655

EMERGENCY RESPONSES AMBULANCE

1747

EMERGENCY RESPONSES FIRE

Why is Our Bond Rating Important?

The City is able to borrow money at favorable rates due to our status as a governmental entity and our excellent bond rating.

BOND ISSUE BY ISSUANCE DATE	TOTAL OUTSTANDING BOND as of 9/30/15	FISCAL YEAR PAY OFF DATE
2014 General Obligation Bonds \$15,000,000 issued on Oct. 7, 2014	\$15,000,000	FY 2034
2014 Special Obligation Refunding Bonds \$6,735,000 issued on Oct. 7, 2014	\$5,330,000	FY 2019
2011 Special Obligation Bonds \$9,845,000 issued on Nov. 8, 2011	\$8,650,000	FY 2032
2009 A & B Special Obligation Taxable Build Amercia Bonds \$15,000,000 issued on Oct. 27, 2009	\$11,975,000	FY 2030
2005 B Special Obligation Refunding Taxable Bonds \$2,655,000 issued on April 26, 2005	\$315,000	FY 2016

AAA | CITY OF CLAYTON GENERAL OBLIGATION BOND RATING

\$41,270,000

TOTAL OUTSTANDING BONDS AS OF 9/30/15

In September of 2014, Standard & Poor’s affirmed Clayton’s AAA bond rating on the City’s general obligation bonds. This is the highest rating available for any community and an outstanding one for a community of Clayton’s size. Standard & Poor’s considers the city’s management conditions and financial practices strong.

INVESTING IN CLAYTON

Sometimes the City will choose to issue debt (borrow money) in order to maintain or create worthwhile community assets with a long life. The City is frequently able to borrow money at favorable rates due to our status as a governmental entity and our excellent bond rating. The City repays this debt with property tax revenues (General Obligation Bonds) or revenues from other sources (Special Obligation Bonds).

2014 General Obligation Bonds

The bonds were approved by voters in April 2014 and are being used to update street lighting, replace alleys, and resurface and repave over 50% of the city’s neighborhood streets. The debt service payments are supported by property tax revenue.

2014 Special Obligation Refunding Bonds

These bonds are the result of the refinancing of 2007 and 2005 special obligation bonds. These bonds funded the renovation of the Fire station, City Hall, Shaw Park Aquatic Center, Ice Rink, and Tennis Center, and the city’s portion of the Center of Clayton construction.

2011 Special Obligation Bonds

This debt was issued to pay for a portion of the reconstruction and renovation of the new Police Headquarters and various other infrastructure and parks projects.

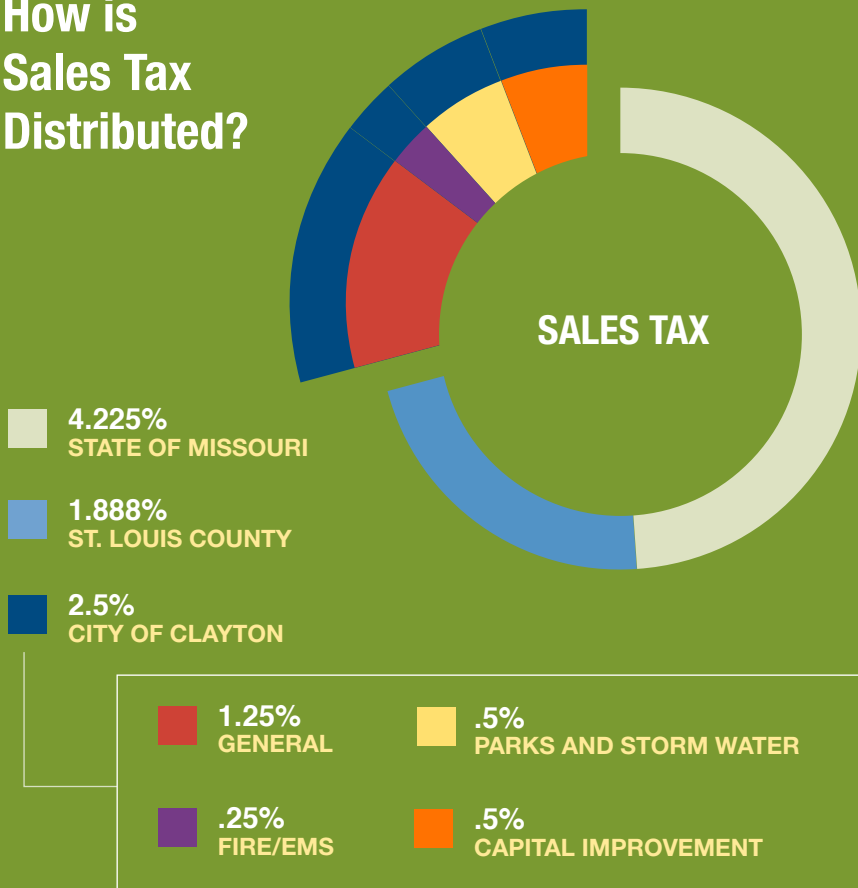
2009 Build America Taxable Bonds

These bonds were used for the purchase and renovation of the Police Headquarters. The City receives a rebate from the Federal Government to partially off-set interest costs. The debt service payments are supported by property tax revenue beginning in fiscal year 2014.

2005B Special Obligation Bonds

These bonds were used to construct the 530-space parking garage at 8011 Bonhomme.

How is Sales Tax Distributed?



\$7,085,858

TOTAL SALES TAX THE CITY RECEIVED FOR FY 2015

The City's Percentage is Divided and Dedicated to Four Different Areas

1.25%
General

.25%
Fire/EMS

.5%
Parks and Storm Water

.5%
Capital Improvement

COMPARISON SALES TAX RATES

The City's sales tax rate of 8.613% is comparable to surrounding cities.

MUNICIPALITY	TAX RATE
St. Louis City	8.679%
Brentwood	8.613%
Richmond Heights	8.613%
University City.....	8.613%
Clayton	8.613%
Kirkwood.....	8.363%
Ladue.....	8.363%



313

SHELTER RENTALS INCLUDING PICNIC PADS

809

SHAW PARK POOL PASSES

89

TENNIS COURT PASSES

74.2

ACRES OF PARKS

11

NUMBER OF PARKS

Mission

To foster a vital, balanced community composed of outstanding neighborhoods, quality businesses, commercial and government centers, premier educational institutions and a healthy natural environment through an open, accessible and fiscally responsible government.

Vision

Clayton is recognized regionally and nationally as a premier city of its size and character. The community is a safe, vibrant destination defined by its unique combination of leading businesses and educational institutions, the seat of county government and picturesque neighborhoods, all of which combine to provide an exceptional quality of life.

MAYOR & BOARD OF ALDERMAN



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CITY MANAGER

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