



City Manager
10 N. Bemiston Avenue
Clayton, MO 63105

TO: MAYOR SANGER; BOARD OF ALDERMEN
FROM: CRAIG S. OWENS, CITY MANAGER (CSO)
JANET K. WATSON, DIRECTOR OF FINANCE AND ADMINISTRATION
DATE: JANUARY 24, 2017
SUBJECT: FY 2016 YEAR-END FINANCIAL REPORT

Attached you will find the Year-end Financial Report for Fiscal Year 2016. This report includes the 4th quarter budget amendment passed by the Board at the last meeting.

Much of our focus is usually on the General Fund since it is the City's operating fund, therefore we are providing additional explanation below on that fund's budget outcome for the year.

We started this year with a balanced General Fund budget which maintained our fund balance at a level of about 63% of annual expenditures. During the year we experienced increases in several categories of revenue over the prior year, including property tax, building permits and sales tax which all demonstrate steady economic growth. Expenditures were lower than budgeted, mostly due to savings in several departments. Ultimately, we ended the year with a surplus of \$597,626, which is the second year the General Fund has experienced a surplus. Revenue increased \$443,661 above the prior year. Below are summarized General Fund results of operations for your ease of reference.

FY 2016 General Fund Budget Summary

	<i>Original Budget</i>	<i>Amended Budget</i>	<i>Final Actual</i>
<i>Revenue</i>	\$24,149,790	\$23,519,358	\$23,496,508
<i>Transfers-in</i>	<u>1,630,543</u>	<u>1,630,543</u>	<u>1,622,126</u>
<i>Revenue & Transfers-in</i>	25,780,333	25,149,901	25,118,634
<i>Expenditures</i>	24,160,844	23,454,869	22,916,264
<i>Transfers-out</i>	<u>1,613,160</u>	<u>1,613,160</u>	<u>1,604,743</u>
<i>Expenditures & Transfers-out</i>	<u>25,774,004</u>	<u>25,068,029</u>	<u>24,521,007</u>
Surplus (Deficit)	6,329	81,872	597,626

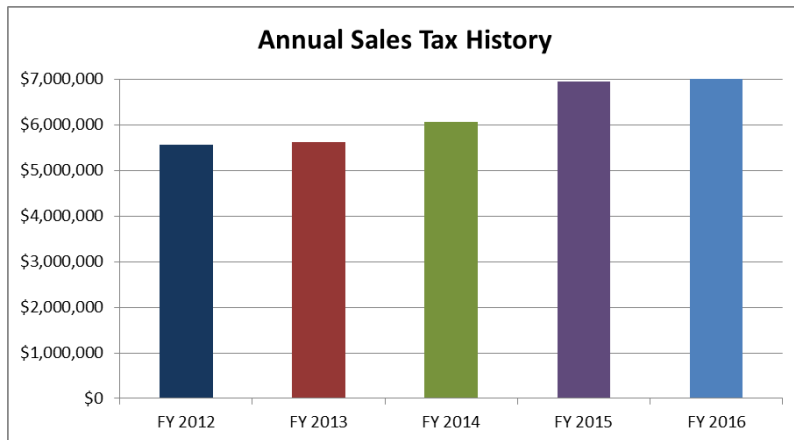
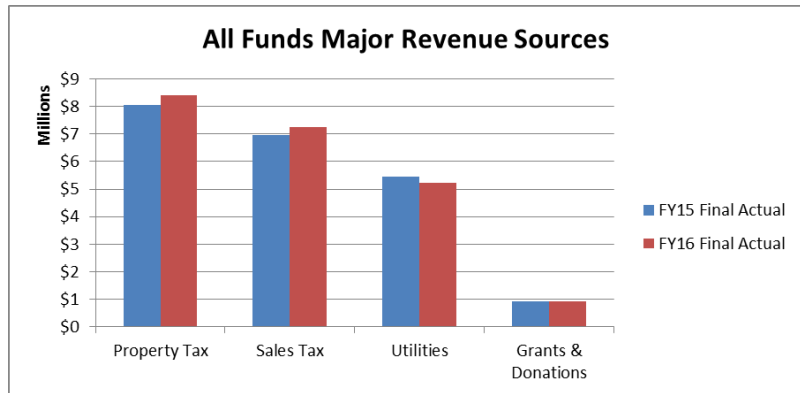
As always, we appreciate any questions or comments on this information.

CITY OF CLAYTON

All Funds Report in Brief

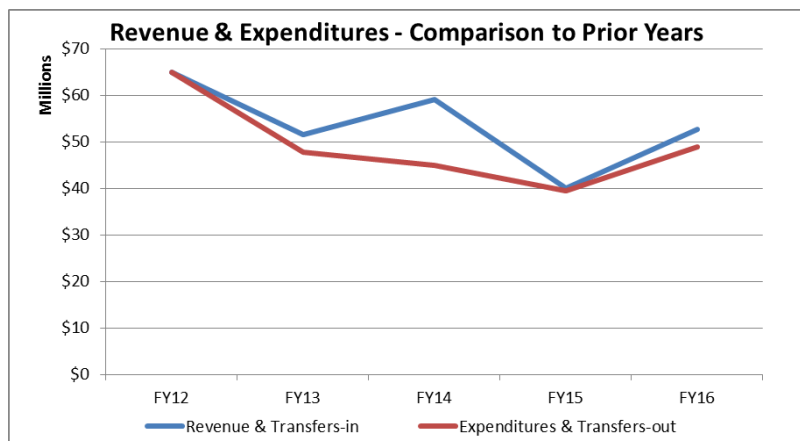
FY 2016 Final Actual

Property tax revenue is collected in the General Fund, Special Business District Fund, 2009 Special Obligation Debt Service Fund, and 2014 General Obligation Debt Service Fund. Final FY 2016 property tax revenue was 4% higher than in FY 2015, even though there was still significant protest activity. Utility tax revenue is collected in the General Fund and receipts decreased approximately 4% from last year, mostly due to weather. Grant revenue and other donations are typically recorded in the General and Capital Improvement Funds. This revenue source is at about the same level in FY 2016 as in the prior year.



Sales tax revenue is collected in both the General and Capital Improvement Funds. FY 2016 sales tax revenue in all funds was nearly \$7.3 million and was 4% higher than in the prior year. This bar graph demonstrates the sales tax growth patterns over the past five years, with the increase from FY 2014 to FY 2015 being the addition of the Fire sales tax.

This line graph provides a comparison of revenue & transfers-in and expenditures & transfers-out for each of the past five fiscal years. The peaks are the result of the receipt of bond proceeds and the related expenditures/transfers-out of funds for construction projects over the following few years, and fluctuations in pension investment income. The peak in FY 2016 is largely the result of a one-time sale of a capital asset and an increase in investment income in the pension funds.

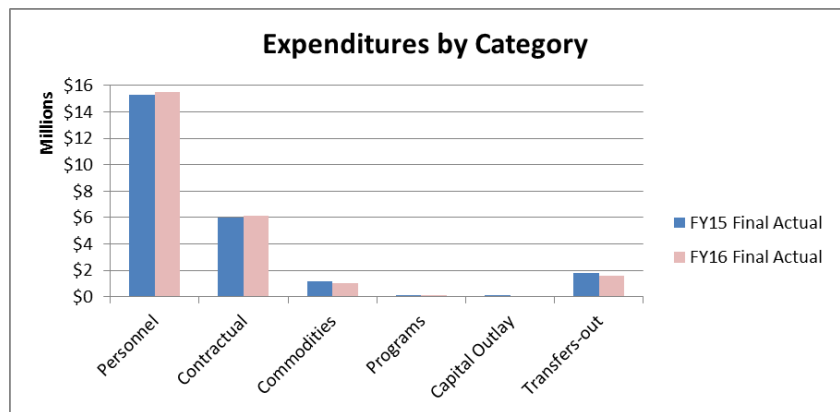
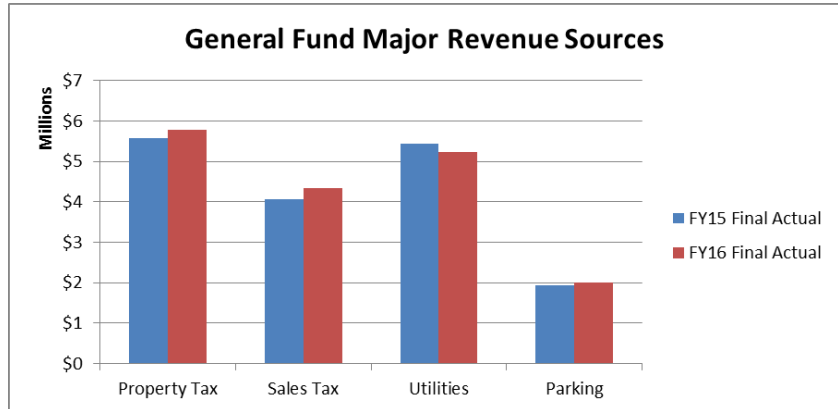


CITY OF CLAYTON

General Fund Report in Brief

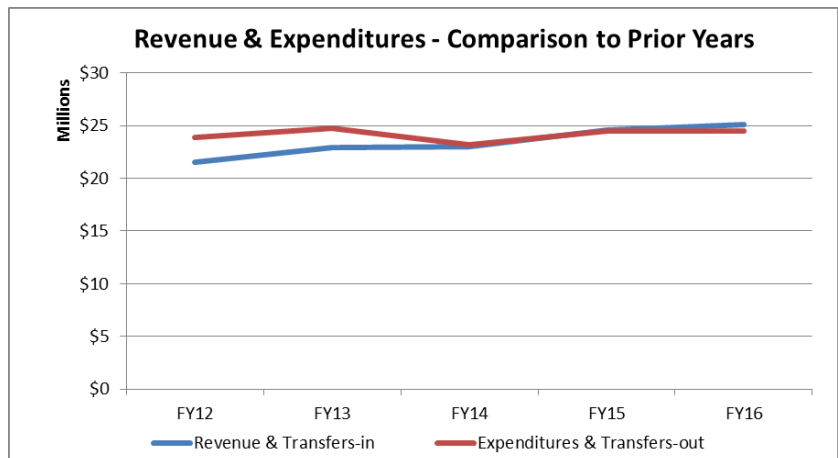
FY 2016 Final Actual

Property tax revenue was nearly 4% higher than the previous year. Sales tax, utility tax, and parking revenue sources are collected somewhat evenly throughout the fiscal year. Sales tax revenue in this fund includes a one cent general tax, a one-quarter cent local option tax, and a one-quarter cent tax to support Fire services in the City. Total General Fund sales tax revenue was 6% higher than in the prior year. Utility tax revenue includes electric, gas, water, and telephone utilities and total receipts were 4% lower than the previous year, mostly due to weather. Parking revenue includes revenue from parking meters, lots, garages and permits and this revenue demonstrated a 4% increase over last year.



This bar graph displays the comparison, by category, of FY 2016 General Fund expenditures to last fiscal year. Personnel costs, consisting of salaries and benefits, comprise the largest category of expenditures. FY 2016 included the implementation of a new compensation structure. Personnel and contractual expenditures were 1% and 2% higher, respectively, than in last fiscal year. Transfers-out were lower due to the maturity of certain debt commitments.

This line graph provides a comparison of General Fund revenue & transfers-in compared to expenditures & transfers-out over the past five years. Last year's results achieved a slight surplus for the first time in several years, and FY 2016 ended with a larger surplus of over \$590,000.



CITY OF CLAYTON

Analysis of Revenue & Expenditures for FY 2016

This financial report is for the twelve months of the fiscal year ending September 30, 2016. Significant highlights are summarized below.

Summary of All Funds

Revenue totaled \$42.7 million at the end of FY 2016 and was 28% higher than last fiscal year. The significant reasons for this increase were more favorable pension investment results experienced this year, and a one-time sale of a capital asset which resulted in \$4 million of revenue. Total revenue was 103.1% of the final amended budget.

Expenditures totaled \$39 million during FY 2016 and were 97.8% of the final amended budget. Expenditures were \$6 million more than the prior year, mostly related to higher capital project expenditures supported by bond funds.

All Funds Summary	FY15 Final Actual	FY16 Final Amended Budget	FY16 Final Actual
Revenue	\$33,474,027	\$41,448,640	\$42,723,861
Transfers-in	6,465,290	9,938,101	9,931,043
Revenue & Transfers-in	39,939,316	51,386,741	52,654,904
Expenditures	32,949,790	39,887,538	39,007,038
Transfers-out	6,465,290	9,938,101	9,931,043
Expenditures & Transfers-out	39,415,080	49,825,639	48,938,081
Surplus (Deficit)	524,236	1,561,102	3,716,823

General Fund

FY 2016 revenue and transfers-in exceeded expenditures and transfers-out by \$597,626, which was significantly higher than the originally budgeted surplus. This surplus resulted from general revenue growth in several areas. This is the second year of a surplus budget.

General Fund Revenue & Transfers-in: Revenue totaled \$23.5 million during FY 2016, which was 99.9% of the amended budget and 2% more than revenue received in the prior year. Several revenue sources were significantly higher than last year including property tax, building permits and sales tax.

General Fund Expenditures & Transfers-out: Expenditures totaling \$22.9 million were 98% of the amended budget and 1% higher than the prior year, with some departments having less expenditures than the prior year. Transfers-out continue to gradually decrease due to maturing debt.

General Fund Summary	FY15 Final Actual	FY16 Final Amended Budget	FY16 Final Actual
Revenue	\$23,054,831	\$23,519,358	\$23,496,508
Transfers-in	1,500,984	1,630,543	1,622,126
Revenue & Transfers-in	24,555,815	25,149,901	25,118,634
Expenditures	22,730,541	23,454,869	22,916,264
Transfers-out	1,814,491	1,613,160	1,604,743
Expenditures & Transfers-out	24,545,032	25,068,029	24,521,007
Surplus (Deficit)	10,783	81,872	597,626

Special Revenue Funds

In the Sewer Lateral Fund, the final revenue received was 104% of the amended budget. Final expenditures were 83% of the budget as less requests for reimbursements occurred. In the Special Business District (SBD) Fund, nearly 100% of budgeted revenue was received and 100% of budgeted transfers-out occurred. The largest source of revenue in the this fund is property tax and 99% of the property tax budget was received.

Special Revenue Funds	FY15 Final Actual	FY16 Final Amended Budget	FY16 Final Actual
Sewer Lateral Revenue	\$91,617	\$90,600	\$94,107
SBD Revenue	418,094	440,194	438,135
Total Revenue	510,447	531,344	532,997
Sewer Lateral Expenditures	98,320	120,000	100,061
SBD Transfers-out	412,476	474,194	474,194
Total Expenditures & Transfers-out	510,796	594,194	574,255
Surplus (Deficit)	(349)	(62,850)	(41,258)

Equipment Replacement Fund

Expenditures totaled \$1.6 million and were 87% of the budget, due to savings and delayed purchases and projects. Revenue and transfers-in totaled \$3.2 million, or 99%, of the amended budget and include \$1.7 million as part of the proceeds of the sale of a parking lot. These one-time proceeds were dedicated to eliminate the equipment replacement catch-up contributions from the General Fund and will result in less annual General Fund expenditures on an ongoing basis.

Equipment Replacement Fund	FY15 Final Actual	FY16 Final Amended Budget	FY16 Final Actual
Revenue	\$80,837	\$1,832,807	\$1,819,063
Transfers-in	1,457,699	1,353,759	1,345,342
Revenue & Transfers-in	1,538,536	3,186,566	3,164,405
Expenditures	700,657	1,809,158	1,575,625
Surplus (Deficit)	837,879	1,377,408	1,588,780

Capital Improvement Fund

Revenue and transfers-in totaled \$11.5 million and were \$5.8 million more than the prior year due to the sale of a parking lot of which \$2.3 million of the proceeds was allocated to this fund, as well as higher levels of bond transfers for construction projects. Revenue and transfers-in were 97% of the amended budget. Total expenditures and transfers-out totaled \$9.8 million, or 99% of the amended budget.

Capital Improvement Fund	FY15 Final Actual	FY16 Final Amended Budget	FY16 Final Actual
Revenue	\$4,768,300	\$7,378,182	\$6,998,502
Transfers-in	926,268	4,534,530	4,541,954
Revenue & Transfers-in	5,694,568	11,912,712	11,540,456
Expenditures	2,337,850	6,671,803	6,608,794
Transfers-out	3,327,055	3,217,884	3,209,467
Expenditures & Transfers-out	5,664,905	9,889,687	9,818,261
Surplus (Deficit)	29,663	2,023,025	1,722,195

Debt Service Funds

Revenue and transfers-in to all debt service funds totaled \$4.9 million, or 102% of budget, and consisted of real and personal property taxes, federal bond interest rebates, interest income, and special assessments. Total debt service expenditures and transfers-out were \$9.5 million, or 100% of the budget and consisted of debt service payments and bond fund transfers out for construction.

<i>Debt Service Funds</i>	<i>FY15 Final Actual</i>	<i>FY16 Final Amended Budget</i>	<i>FY16 Final Actual</i>
<i>Revenue</i>	\$2,380,707	\$2,425,951	\$2,521,550
<i>Transfers-in</i>	2,580,339	2,419,269	2,421,621
<i>Revenue & Transfers-in</i>	4,961,046	4,845,220	4,943,171
<i>Expenditures</i>	4,262,216	4,849,768	4,833,555
<i>Transfers-out</i>	911,268	4,632,863	4,642,639
<i>Expenditures & Transfers-out</i>	5,173,484	9,482,631	9,476,194
<i>Surplus (Deficit)</i>	(212,438)	(4,637,411)	(4,533,023)

Pension Funds

Expenditures for the Uniformed Employees' Retirement Fund through the end of FY 2016 totaled nearly \$2.2 million, or 96% of the budget. Revenue totaled \$5.3 million, or 135% of the budget due to higher than expected investment earnings. Expenditures for the Non-Uniformed Employees' Retirement Fund totaled \$758,633, or 111% of the budget due to a large benefit payment from the fund. Revenue totaled \$2 million, or 112% of the budget, again due to higher investment earnings.

<i>Pension Funds</i>	<i>FY15 Final Actual</i>	<i>FY16 Final Amended Budget</i>	<i>FY16 Final Actual</i>
<i>Revenue</i>	\$2,678,904	\$5,760,998	\$7,355,241
<i>Expenditures</i>	2,820,206	2,981,940	2,972,739
<i>Surplus (Deficit)</i>	(141,302)	2,779,058	4,382,502

City of Clayton
FY 2016
Quarterly Financial Report
For the Twelve Months Ending September 30, 2016

All Funds:

	FY 2015	[-----FY 2016-----]				
	Final Actual	Original Budget	Final Amended Budget	Final Actual	% of CY Budget Received / Expended	\$ Over (Under) Prior Year
Revenue						
General Fund	23,054,831	24,149,790	23,519,358	23,496,508	99.9%	441,677
Sewer Lateral Fund	92,354	91,150	91,150	94,861	104.1%	2,508
Special Business District Fund	418,094	424,194	440,194	438,135	99.5%	20,042
Equipment Replacement Fund	80,837	110,830	1,832,807	1,819,063	99.3%	1,738,226
Capital Improvement Fund	4,768,300	7,486,952	7,378,182	6,998,502	94.9%	2,230,202
Uniformed Pension Fund	1,562,567	3,960,742	3,960,742	5,345,249	135.0%	3,782,683
Non-Uniformed Pension Fund	1,116,338	1,807,100	1,800,256	2,009,992	111.7%	893,654
Debt Service Funds	2,380,707	2,491,951	2,425,951	2,521,550	103.9%	140,843
Total Revenue	33,474,027	40,522,709	41,448,640	42,723,861	103.1%	9,249,834
Transfers-in	6,465,290	10,699,933	9,938,101	9,931,043		
Total Revenue & Transfers-in	39,939,316	51,222,642	51,386,741	52,654,904		
Expenditures						
General Fund	22,730,541	24,160,844	23,454,869	22,916,264	97.7%	185,723
Sewer Lateral Fund	98,320	120,000	120,000	100,061	83.4%	1,741
Equipment Replacement Fund	700,657	2,063,498	1,809,158	1,575,625	87.1%	874,968
Capital Improvement Fund	2,337,850	10,339,813	6,671,803	6,608,794	99.1%	4,270,943
Uniformed Pension Fund	2,187,659	2,296,200	2,296,200	2,214,106	96.4%	26,447
Non-Uniformed Pension Fund	632,547	685,740	685,740	758,633	110.6%	126,086
Debt Service Funds	4,262,216	4,846,268	4,849,768	4,833,555	99.7%	571,339
Total Expenditures	32,949,790	44,512,363	39,887,538	39,007,038	97.8%	6,057,247
Transfers-out	6,465,290	10,699,933	9,938,101	9,931,043		
Total Expenditures & Transfers-out	39,415,080	55,212,296	49,825,639	48,938,081		
Surplus (Deficit)	524,236	(3,989,654)	1,561,102	3,716,823		

City of Clayton
FY 2016
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General Fund:

The General Fund accounts for all revenue and expenditures associated with the traditional services provided by the Clayton City

	FY 2015 Final Actual	[-----FY 2016-----]				
		Original Budget	Final Amended Budget	Final Actual	% of CY Budget Received / Expended	\$ Over (Under) Prior Year
Revenue & Transfers-in						
Revenue						
Property Taxes	5,568,826	6,027,100	5,777,100	5,778,041	100.0%	209,215
Licenses, Permits & Fees	1,768,424	1,901,160	1,901,160	1,909,513	100.4%	141,089
Sales Tax	4,077,464	4,357,500	4,357,500	4,330,748	99.4%	253,284
Utilities	5,434,842	5,597,800	5,237,800	5,235,919	100.0%	(198,923)
Intergovernmental	1,039,041	992,400	1,003,602	1,042,456	103.9%	3,415
Shaw Park Aquatics	320,489	386,630	410,802	342,924	83.5%	22,435
Shaw Park Ice Rink	130,035	127,160	133,660	126,809	94.9%	(3,225)
Shaw Park Tennis	47,845	64,890	64,890	42,337	65.2%	(5,507)
Parks Miscellaneous	190,025	190,890	198,890	198,475	99.8%	8,449
Sports Programs	336,493	335,620	347,120	332,097	95.7%	(4,396)
Fines & Forfeitures	1,239,899	1,335,740	1,168,740	1,168,061	99.9%	(71,838)
Parking	1,928,907	1,970,950	1,945,950	1,997,499	102.6%	68,592
Miscellaneous	972,540	861,950	972,144	991,627	102.0%	19,087
Total Revenue	23,054,831	24,149,790	23,519,358	23,496,508	99.9%	441,677
Transfers-in	1,500,984	1,630,543	1,630,543	1,622,126	99.5%	121,142
Total Revenue & Transfers-in	24,555,815	25,780,333	25,149,901	25,118,634	99.9%	562,819
Expenditures & Transfers-out						
Expenditures						
Personnel Services	15,280,265	16,143,144	15,673,345	15,465,403	98.7%	185,138
Contractual Services	5,997,305	6,426,142	6,569,272	6,138,069	93.4%	140,764
Commodities	1,163,759	1,298,088	947,882	1,070,784	113.0%	(92,975)
Programs	147,419	197,978	167,978	154,270	91.8%	6,851
Capital Outlay	141,794	95,492	96,392	87,739	91.0%	(54,055)
Total Expenditures	22,730,541	24,160,844	23,454,869	22,916,264	97.7%	185,723
Transfers-out	1,814,491	1,613,160	1,613,160	1,604,743	99.5%	(209,748)
Total Expenditures & Transfers-out	24,545,032	25,774,004	25,068,029	24,521,007	97.8%	(24,025)
Surplus (Deficit)	10,783	6,329	81,872	597,626		

General Fund Expenditures by Department

	FY 2015 Final Actual	[-----FY 2016-----]				
		Original Budget	Final Amended Budget	Final Actual	% of CY Budget Received / Expended	\$ Over (Under) Prior Year
Expenditures & Transfers-out						
Expenditures						
Mayor, Board of Aldermen, City Clerk	85,708	97,342	89,430	81,361	91.0%	(4,347)
City Manager	633,309	543,798	586,234	575,431	98.2%	(57,879)
Economic Development*	484,909	679,265	643,789	596,728	92.7%	111,819
Finance & Administration	1,947,385	2,352,689	2,106,575	2,004,988	95.2%	57,603
Planning & Development	828,551	925,184	926,390	921,846	99.5%	93,295
Police	5,953,420	6,202,068	6,042,506	5,970,116	98.8%	16,696
Fire	4,297,064	4,321,542	4,299,442	4,298,292	100.0%	1,228
Public Works	5,900,381	6,355,091	6,059,755	5,867,968	96.8%	(32,413)
Parks & Recreation	2,185,197	2,201,234	2,218,117	2,176,433	98.1%	(8,764)
Insurance	414,617	482,631	482,631	423,102	87.7%	8,485
Total Expenditures	22,730,541	24,160,844	23,454,869	22,916,264	97.7%	185,723
Transfers-out	1,814,491	1,613,160	1,613,160	1,604,743	99.5%	(209,748)
Total Expenditures & Transfers-out	24,545,032	25,774,004	25,068,029	24,521,007	97.8%	(24,025)

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Sewer Lateral Fund:

The Sewer Lateral Fund provides funding to residents for all or a portion of the cost of certain repairs of defective sewer lateral lines on all residential property having six or fewer dwelling units.

	FY 2015 Final Actual	[-----FY 2016-----]				
		Original Budget	Final Amended Budget	Final Actual	% of CY Budget Received / Expended	\$ Over (Under) Prior Year
Revenue & Transfers-in						
Revenue						
Sewer Lateral Fees	91,617	90,600	90,600	94,107	103.9%	2,489
Interest Income	736	550	550	755	137.2%	18
Total Revenue	92,354	91,150	91,150	94,861	104.1%	2,508
Transfers-in	-	-	-	-	-	-
Total Revenue & Transfers-in	92,354	91,150	91,150	94,861	104.1%	2,508
Expenditures & Transfers-out						
Expenditures						
Sewer Lateral Expenditures	98,320	120,000	120,000	100,061	83.4%	1,741
Total Expenditures	98,320	120,000	120,000	100,061	83.4%	1,741
Transfers-out	-	-	-	-	-	-
Total Expenditures & Transfers-out	98,320	120,000	120,000	100,061	83.4%	1,741
Surplus (Deficit)	(5,966)	(28,850)	(28,850)	(5,200)		

Special Business District Fund:

The Special Business District Fund provides funding for appropriate economic development activities in the Downtown area. Funding may be expended for a variety of economic development purposes including capital improvements in the area, promotion of the Downtown area through marketing and advertising, and efforts related to attraction and/or retention of businesses. Beginning in FY 2015 expenditures related to Economic Development and Events are recorded in the General Fund. Revenue continues to be recorded in the

	FY 2015 Final Actual	[-----FY 2016-----]				
		Original Budget	Final Amended Budget	Final Actual	% of CY Budget Received / Expended	\$ Over (Under) Prior Year
Revenue & Transfers-in						
Revenue						
Property Tax	401,703	415,424	415,424	412,691	99.3%	10,987
Investment Income	667	770	770	952	123.7%	285
Miscellaneous	15,723	8,000	24,000	24,493	102.1%	8,769
Total Revenue	418,094	424,194	440,194	438,135	99.5%	20,042
Transfers-in	-	-	-	-	-	-
Total Revenue & Transfers-in	418,094	424,194	440,194	438,135	99.5%	20,042
Transfers-out	412,476	474,194	474,194	474,194	100.0%	61,718
Surplus (Deficit)	5,618	(50,000)	(34,000)	(36,059)		

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Equipment Replacement Fund

The Equipment Replacement Fund establishes a "sinking" or reserve account for the systematic replacement of all capital vehicles and large equipment. An assessment is made on each vehicle and piece of equipment as to its useful life, remaining useful life and net replacement cost. The net replacement cost for each item is divided by its useful life, resulting in an annual amount to be budgeted

	FY 2015 Final Actual	[-----FY 2016-----]				
		Original Budget	Final Amended Budget	Final Actual	% of CY Budget Received / Expended	\$ Over (Under) Prior Year
Revenue & Transfers-in						
Revenue						
Gain/Loss on Sale of Assets	64,108	93,330	1,815,307	1,796,125	98.9%	1,732,017
Grants and Donations	1,685	-	-	-	-	(1,685)
Interest Income	15,044	17,500	17,500	21,738	124.2%	6,694
Miscellaneous		-	-	1,200	100.0%	1,200
Total Revenue	80,837	110,830	1,832,807	1,819,063	99.3%	1,738,226
Transfers-in	1,457,699	1,353,759	1,353,759	1,345,342	99.4%	(112,357)
Total Revenue & Transfers-in	1,538,536	1,464,589	3,186,566	3,164,405	99.3%	1,625,869
Expenditures & Transfers-out						
Expenditures						
Technology Projects	12,761	588,470	252,470	128,592	50.9%	115,831
Vehicles and Equipment	576,462	1,363,593	1,445,253	1,344,015	93.0%	767,553
Debt Payment - Ladder Truck Loan	111,434	111,435	111,435	103,018	92.4%	(8,416)
Total Expenditures	700,657	2,063,498	1,809,158	1,575,625	87.1%	874,968
Transfers-out	-	-	-	-	-	-
Total Expenditures & Transfers-out	700,657	2,063,498	1,809,158	1,575,625	87.1%	874,968
Surplus (Deficit)	837,879	(598,909)	1,377,408	1,588,780		

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Capital Improvement Fund

The Capital Improvement Fund earmarks funds for specific capital improvement and infrastructure needs.

	FY 2015	[-----FY 2016-----]				
	Final Actual	Original Budget	Final Amended Budget	Final Actual	% of CY Budget Received / Expended	\$ Over (Under) Prior Year
Revenue & Transfers-in						
Revenue						
Capital Improvement Half Cent Sales Tax	1,321,725	1,466,028	1,466,028	1,344,658	91.7%	22,933
Parks & Stormwater Sales Tax	1,554,970	1,766,022	1,766,022	1,581,950	89.6%	26,980
Road & Bridge Tax	853,654	923,781	923,781	886,065	95.9%	32,412
Grant Revenue	822,576	3,256,319	891,766	863,688	96.9%	41,112
Interest Income/Other	188,485	67,200	67,200	52,326	77.9%	(136,159)
Proceeds from Sale of Assets	-	-	2,255,783	2,255,783	100.0%	2,255,783
Contributions/Special Assessments	26,891	7,602	7,602	14,032	184.6%	(12,859)
Total Revenue	4,768,300	7,486,952	7,378,182	6,998,502	94.9%	2,230,202
Transfers-in	926,268	5,296,362	4,534,530	4,541,954	100.2%	3,615,686
Total Revenue & Transfers-in	5,694,568	12,783,314	11,912,712	11,540,456	96.9%	5,845,888
Expenditures	2,337,850	10,339,813	6,671,803	6,608,794	99.1%	4,270,943
Transfers-out	3,327,055	3,217,884	3,217,884	3,209,467	99.7%	(117,588)
Total Expenditures & Transfers-out	5,664,905	13,557,697	9,889,687	9,818,261	99.3%	4,153,356
Surplus (Deficit)	29,663	(774,383)	2,023,025	1,722,195		

FY 2015 Budgeted Capital Expenditures

Projects	FY 2015	FY 2016 Original Budget	FY 2016 Final Amended Budget	FY 2016 Final Actual	% of CY Budget Received / Expended
	Actual	Budget	Budget	Actual	
Street Resurfacing - General	404,008	68,468	137,438	70,274	51.1%
Street Resurfacing - Bond Funded	211,689	4,708,000	3,615,273	3,615,982	100.0%
Streetscape Improvements	710,240	-	-	4,744	#DIV/0!
Traffic Signal/Signage Improvements	44,941	500,000	79,200	79,207	100.0%
Alley Improvements - Bond-Funded	479,942	365,000	554,772	563,123	101.5%
Curb & Sidewalks	77,687	72,500	101,000	96,043	95.1%
Facility Improvements	434,454	675,000	122,000	117,494	96.3%
Shaw Park Ice Rink	58,680	100,000	49,000	48,054	98.1%
Shaw Park Projects	175,357	2,900,000	376,600	376,646	100.0%
Oak Knoll Park Projects	5,042	600,000	435,000	435,707	100.2%
Taylor Park	-	250,000	409,700	409,705	
Hanley House Maintenance	17,155	-	690,975	690,971	100.0%
Total Expenditures*	2,619,196	10,238,968	6,570,958	6,507,949	99.0%

*This list of capital expenditures only includes projects underway in FY 2016. It does not include projects that were completed in FY 2015.

City of Clayton
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Debt Service Funds

	FY 2015 Final Actual	[-----FY 2016-----]				
		Original Budget	Final Amended Budget	Final Actual	% of CY Budget Received / Expended \$ Over (Under) Prior Year	
Revenue & Transfers-in						
Revenue						
2005 B Bond Issue	2,117	150	150	158	105.2%	(1,959)
2009 A/B Bond Issue	1,239,562	1,329,926	1,263,926	1,260,118	99.7%	20,555
2011 Bond Issue	1,614	-	-	291	100.0%	(1,324)
2014 General Obligation Bonds	1,124,856	1,150,550	1,150,550	1,240,674	107.8%	115,818
2014 Special Obligation Refunding Bonds	12,559	11,325	11,325	20,310	179.3%	7,751
Total Revenue	2,380,707	2,491,951	2,425,951	2,521,550	103.9%	140,843
Transfers-in						
From General Fund						
For 2005B Issue	312,310	-	-	-	-	(312,310)
For 2014 S.O. Refunding Bonds	79,482	215,675	215,675	215,675	100.0%	136,193
From Capital Improvement Fund						
For 2011 Issue	653,063	658,035	658,035	658,035	100.0%	4,973
For 2014 S.O. Refunding Bonds	1,535,484	1,403,500	1,403,500	1,403,500	100.0%	(131,984)
From 2005B Issue						
For 2014 S.O. Refunding Bonds	-	142,059	142,059	144,411	101.7%	144,411
Total Transfers-in	2,580,339	2,419,269	2,419,269	2,421,621	100.1%	(158,718)
Total Revenue & Transfers-in	4,961,046	4,911,220	4,845,220	4,943,171	102.0%	(17,875)
Expenditures & Transfers-out						
Expenditures						
2005 B Bond Issue	312,575	325,639	325,639	322,683	99.1%	10,108
2009 A/B Bond Issue	1,243,425	1,237,078	1,237,078	1,234,926	99.8%	(8,500)
2011 Bond Issue	653,063	655,313	657,813	650,104	98.8%	(2,959)
2014 General Obligation Bonds	424,041	997,738	997,738	995,056	99.7%	571,015
2014 Special Obligation Refunding Bonds	1,629,112	1,630,500	1,631,500	1,630,787	100.0%	1,675
Total Expenditures	4,262,216	4,846,268	4,849,768	4,833,555	99.7%	571,339
Transfers-out						
2005B Issue for Fund Closure	-	142,059	142,059	144,411	101.7%	144,411
2011 Issue for Capital Projects	206,959	140,000	500,000	507,450	101.5%	300,491
2014 G.O. Issue for Capital Projects	704,309	5,112,636	3,990,804	3,990,778	100.0%	3,286,469
Total Transfers-out	911,268	5,394,695	4,632,863	4,642,639	100.2%	3,731,371
Total Expenditures & Transfers-out	5,173,484	10,240,963	9,482,631	9,476,194	99.9%	4,302,710
Surplus (Deficit)	(212,438)	(5,329,743)	(4,637,411)	(4,533,023)		

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Uniformed Employee Retirement Fund

Uniformed employees of the Police and Fire Departments are members of the Uniformed Employees Retirement Fund.

	FY 2015 Final Actual	[-----FY 2016-----]				\$ Over (Under) Prior Year
		Original Budget	Final Amended Budget	Final Actual	% of CY	
					Budget Received / Expended	
Revenue & Transfers-in						
Revenue						
Market Value Change	425,144	2,723,000	2,723,000	4,044,000	148.5%	3,618,856
Employer Contribution	857,131	945,822	945,822	945,822	100.0%	88,691
Employee Contribution	261,597	274,160	274,160	283,997	103.6%	22,400
Miscellaneous	18,695	17,760	17,760	71,430	402.2%	52,735
Total Revenue	1,562,567	3,960,742	3,960,742	5,345,249	135.0%	3,782,683
Transfers-in	-	-	-	-	-	-
Total Revenue & Transfers-in	1,562,567	3,960,742	3,960,742	5,345,249	135.0%	3,782,683
Expenditures & Transfers-out						
Expenditures						
Professional Fees	178,676	196,200	196,200	180,734	92.1%	2,058
Pension Payments/Refunds	2,008,983	2,100,000	2,100,000	2,033,372	96.8%	24,389
Total Expenditures	2,187,659	2,296,200	2,296,200	2,214,106	96.4%	26,447
Transfers-out	-	-	-	-	-	-
Total Expenditures & Transfers-out	2,187,659	2,296,200	2,296,200	2,214,106	96.4%	26,447
Surplus (Deficit)	(625,093)	1,664,542	1,664,542	3,131,143		

Non-Uniformed Employee Retirement Fund

All other non-uniformed employees of the City are members of the Non-Uniformed Employees Retirement Fund.

	FY 2015 Final Actual	[-----FY 2016-----]				\$ Over (Under) Prior Year
		Original Budget	Final Amended Budget	Final Actual	% of CY	
					Budget Received / Expended	
Revenue & Transfers-in						
Revenue						
Market Value Change	432,434	1,095,500	1,095,500	1,299,255	118.6%	866,821
Employer Contribution	544,097	565,900	559,056	559,056	100.0%	14,959
Employee Contribution	139,688	145,450	145,450	151,618	104.2%	11,929
Miscellaneous	119	250	250	63	25.4%	(55)
Total Revenue	1,116,338	1,807,100	1,800,256	2,009,992	111.7%	893,654
Transfers-in	-	-	-	-	-	-
Total Revenue & Transfers-in	1,116,338	1,807,100	1,800,256	2,009,992	111.7%	893,654
Expenditures & Transfers-out						
Expenditures						
Professional Fees	54,431	49,000	49,000	53,168	108.5%	(1,263)
Pension Payments/Refunds	578,116	636,740	636,740	705,465	110.8%	127,349
Total Expenditures	632,547	685,740	685,740	758,633	110.6%	126,086
Transfers-out	-	-	-	-	-	-
Total Expenditures & Transfers-out	632,547	685,740	685,740	758,633	110.6%	126,086
Surplus (Deficit)	483,791	1,121,360	1,114,516	1,251,359		